

**STATEMENT OF CONDITION OF THE CITY OF ALLEGAN**  
**CAPITAL ASSET IMPROVEMENT SINKING FUND**  
**AND CAPITAL RESERVE SINKING FUND**

Pursuant to the City of Allegan (the “City”) Charter, the City maintains the Capital Asset Improvement Sinking Fund and the Capital Reserve Sinking Funds, which are restricted funds for capital projects. For the fiscal year ended June 30, 2021 (FYE 2021), the Capital Asset Improvement Sinking Fund began the year with a fund balance of \$2,669,679 and ended the year with a fund balance of \$2,670,713, experiencing an investment return of \$3,099 and transferring \$1,033 to the City's General Fund and \$1,033 to the Capital Reserve Sinking Fund for a total of \$2,066. No expenditures were made from this fund during the FYE 2021.

For FYE 2021, the Capital Reserve Sinking Fund began the year with a fund balance of \$212,359 and ended the year with a fund balance of \$213,015, experiencing an investment return of \$656 and transfers into the fund of \$1,033. No expenditures were made from this fund during the FYE 2021.