

City of Allegan
City Council Study Session Minutes

Monday, August 10, 2020 at 6:00 P.M
City Council Chambers, 231 Trowbridge Street
Allegan, MI 49010

I. Call to order

Mayor Perrigo called the meeting to order at 6:00 P.M.

II. Public Comments

Let the record show, no public comment was offered.

III. Review of MERS Actuarial Report

Michael Overlay of MERS was in attendance to present, to the Council a review of the 2019 MERS Annual Actuarial Valuation Report for the Police Department. Each year this report allows the City of Allegan, to know where the Police Department stands as it relates to funding commitments, for our current and retired employees who participates in the MERS Retirement Program. Reporting currently indicates funding level for the program has dropped from 73% funded in 2018 to 68% funded in 2019. A general discussion ensued regarding Overlay's presentation.

IV. Review of Regular Meeting Agenda for Monday, August 10, 2020

No edits or discussion provided.

V. Adjournment

Mayor Perrigo adjourned the meeting at 6:50

Minutes submitted by: Christopher Tapper, City Clerk, City of Allegan