Fiscal Year 2021

City of Allegan

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Fiscal Year 2021

Annual Appropriations Bill

July 1, 2020 – June 30, 2021

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Joel Dye, City Manager
Tracy J. Stull, Finance Director/Treasurer

231 Trowbridge Street
Allegan, MI 49010

www.CityOfAllegan.org

FISCAL YEAR

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Section 1 Budget Message

Submitted budget message from the City Manager to the City Mayor, members of the City Council, businesses, and residents of the City of Allegan. This section communicates City Council's policies and priorities, which drive the budget process and highlights major changes to the FY budget.

April 5, 2020

To the Members of City Council,

In accordance with Section 8.4 (e) of the City of Allegan Charter I am pleased to present for your consideration, the Fiscal Year 2020-2021 Annual Budget, which begins on July 1, 2020. This budget was put together with the assistance of the staff of the City of Allegan and I personally would like to thank Finance Director/Treasurer Tracy Stull, Police Chief Jay Gibson, Department of Public Works Director Aaron Haskin, and Water Utilities Director Doug Sweeris for the work they put into this year's budget.

This balanced budget, which was developed and conforms to generally accepted accounting principles as established by the Governmental Accounting Standards Board, is intended to serve as:

1. A plan of financial operations embodying an estimate of expenditures for the next fiscal year and the means of financing them, and
2. A management and operational plan for allocation of resources during the Fiscal Year 2020-2021.

As you will see in the following pages, we are estimating that in Fiscal Year 2020-2021 we will generate $12,647,320 in revenue while expending $13,426,098. To balance the budget, a transfer of $778,778 from various fund balances will occur. After this transfer, our General Fund Balance for the Fiscal Year 2020-2021 will be at $1,064,119.

As this budget was developed, the nation and world were undergoing a public health crisis that significantly altered our economy. The impacts of this crisis, especially as to how it will affect our revenue stream for the upcoming years it not fully known. What we do know, is that our property tax revenue for the upcoming year will not be affected, since this was established at our March Board of Review. Regarding state revenue sharing, we are projecting no increases. We may see less money, but that is not known at this time. As we navigate this time of uncertainties, we will need to prioritize our work. For the FY2021 we will first fund operational services, then we will fund public improvements, and finally we will fund departmental tools and equipment.

In previous Fiscal Year 2019-2020 the City Council took great steps to budget and finalize the construction on several capital improvement projects including:

1. Completed a significant neighborhood capital improvement project in two neighborhoods where the streets, water and wastewater lines were all replaced.

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2. Completed the reconstruction of River Avenue from Babylon Road to 118th Avenue in the fall of 2019.

3. Finalized the rehabbing of 231 Trowbridge Street to serve as the new City Hall starting in August 2019.

4. Completed the rehab of the lower level of 223 Hubbard Street into a public restroom for the Riverfront Park.

These city-owned projects were in addition to securing a major state grant that the City begin to oversee on behalf of the private sector as listed below:

1. A $630,000 Michigan Economic Development Corporation Community Development Block Grant to several downtown property owners to rehabilitate the second floor of four downtown buildings to create ten (10) new apartments in Downtown Allegan.

In the upcoming Fiscal Year 2020-2021 Budget, we continue our focus on improving the City's infrastructure while still supporting and maintaining our public services focusing on efforts on the following topics:

1) <u>Water Utilities Department</u>
Create a plan for sustainable water utility rates.
Finalize a plan to control odor at the WRRF Plant.
Create a plan to address the Lead Copper Rule implementation.

2) <u>Downtown Streetscape Plan</u>
Prioritization of improvements.
Financing plan to pay for work.

3) <u>Griswold Auditorium</u>
Develop plan to increase programming at the Griswold.
Develop plan to ensure optimal management at the Griswold.

4) <u>Neighborhood Planning</u>
Work with residents to name and solidify the various neighborhoods in the city.
Work with residents to facilitate neighborhood pride.
Work with residents to facilitate community block/neighborhood parties.

5) <u>Recreation Planning</u>
Work with community agencies to strengthen youth and adult recreation in the city.
Finalize a plan to ensure optimal management at the Allegan Sports Complex.

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6) <u>Community and Economic Development</u>

Create more housing with a focus on well planned affordable housing.
Create more commercial and industrial investment in the city.
Develop a final plan for the Riverfront considering the potential removal of the Allegan City Dam.

Over the course of the next fiscal year specific capital improvements include:

1. Cutler Street Parking Lot Reconstruction,
2. 2nd Street Reconstruction and Repainting and New Decking on the 2nd Street Bridge,
3. Purchase of a new Chevrolet Tahoe Police Vehicle,
4. Purchase of a New DPW Pickup Truck, and
5. Purchase of a 1 Ton DPW Pickup Truck

To accomplish these goals the City will continue to operate with a millage rate of 16.4884 and will slightly increase our water and sewer rates where the average household will see a monthly increase of $5.50 to $7.50. This financing strategy will allow the City of Allegan to continue to provide efficient services to our resident and businesses, while working to keep the City in a strong financial position.

The City's budget is divided into thirteen (13) Separate Funds that include twenty-five (25) Departments of which fourteen (14) are in the General Fund. These funds and departments are managed by five (5) main offices: The City Manager's Office, The Finance Department, The Department of Public Works, The Police Department and The Water Utilities Department.

<u>The City Manager's Office</u>

The City Manager's Office oversees the general administration of the city, including the City's Charter, Code of Ordinances, Community and Economic Development, Elections, Regent Theatre, Griswold Auditorium, the Downtown Development Authority and Positively Allegan.

For Fiscal Year 2020-2021 this department will continue its work from the previous fiscal year, focusing on creating more efficiencies in the organization of the city government, increasing code enforcement in the neighborhoods, continuing to attract development and grow our economy, fine tuning the events we host, improving our record retention and categorization of records, and searching for outside funding to improve the downtown streetscape.

<u>The Finance Department</u>

The Finance Department oversees the city's entire finance system, including the collection of revenue and payment of expenses, providing customer service to all city hall visitors, providing assessing services and managing all city investments.

For Fiscal Year 2020-2021 this department will continue its work from the previous fiscal year focusing their efforts on being customer friendly and making the act of dealing with the City of

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Allegan hassle free, while at the same time creating standard operating procedures that detail their various tasks.

The Department of Public Works

The Department of Public Works oversees the city's streets, parking lots, parks, cemetery, airport, welcome center and motor vehicle pool.

For Fiscal Year 2020-2021 this department will focus their efforts on continuing to maintain the city's public assets in a top notch condition while at the same time evaluating and planning on what we should do with some of our larger community assets, such as the airport and the sports complex. In addition to maintaining the city's public assets, the DPW will oversee the reconstruction of the public parking lot at Cutler Street and Chestnut Street, the reconstruction of 2nd Street and the repainting and installation of new decking on the 2nd Street Bridge, as well as receive two new trucks to replace aging trucks.

Police Department

The Police Department identifies and solves problems in our community by working in partnership with citizens, schools, and community service providers. In addition to the police services, the City also provides public safety through an annual contribution to the Allegan Fire District and LIFE EMS Ambulance Services.

For Fiscal Year 2020-2021 this department will focus their efforts on continuing to provide top notch police services to the City of Allegan residents. As part of this budget the Police Department will receive a new Chevrolet Tahoe Police Vehicle.

Water Utilities Department

The Water Utilities Department oversees the generation and processing of our public drinking water at the Water Plant, its distribution through water mains, its collection through sewer mains and lift stations after its been used, and its recovery, processing and re-entry into the Kalamazoo River at the Water Resource Recovery Plant.

For Fiscal Year 2020-2021 this department will focus on continuing to provide clean drinking water and appropriate resource recovery in accordance with state and federal rules, regulations and laws, by maintaining our Water Plant, Distribution Lines, Collection Lines, Lift Stations and Water Resource Recovery Plant in good condition. As part of this budget the Water Utilities Department is looking at an increase to water and sewer rates to help plan maintain our current services as well as prepare for the state mandate to replace all lead service water lines attached to our drinking water system.

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In conclusion, the City of Allegan is a strong city that has continued to experience rejuvenation over the past few years. As new developments take hold and local businesses grow, it is important that our public infrastructure and public offerings such as events and social opportunities also continue to grow and strengthen. As you will see in the following pages this budget sets forth the necessary revenue and expenditures to allow Allegan to continue moving forward into the next fiscal year and ensure we continue to grow into a City of Choice.

Respectfully,

Joel Dye, City Manager

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FISCAL YEAR

2021

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Section 2 Annual Appropriation Bill & Resolution

Proposed FY2021 Budget Resolution of the City Council to be authorized and voted on for appropriation.

CITY OF ALLEGAN
RESOLUTION 20.17

A RESOLUTION CONCERNING THE ADOPTION OF THE ANNUAL BUDGET FOR THE FISCAL YEAR 2021 FOR THE CITY OF ALLEGAN

WHEREAS, the City Manager of the City of Allegan, in accordance with the City Charter, and under the laws of the State of Michigan, has presented to the City Council a recommended budget for the Fiscal Year 2021; and

WHEREAS, the City Council of the City of Allegan has reviewed and discussed the proposed revenues for the Fiscal Year 2021 Budget, including the proposed fee schedule for various services to be used to make appropriations to various funds and departments.

WHEREAS, the City Council of the City of Allegan has reviewed and discussed the proposed municipal expenditures and held a public hearing to receive public comment on May 11, 2020;

NOW THEREFORE, BE IT RESOLVED, by the City Council of the City of Allegan, hereby levy an ad valorem tax on all properties of 16.4884 mills, for operational purposes for the tax year 2020;

FURTHER, BE IT RESOLVED, by the City Council of the City of Allegan the fees schedule for Fiscal Year 2021,

FURTHER, BE IT RESOLVED, by the City Council of the City of Allegan that it hereby adopts and approves the budget as presented for all funds for the Fiscal Year 2021.

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GENERAL FUND BUDGET

2020/2021 Annual Appropriation Act

MILLAGE RATE (not to exceed)..... 16.4884

REVENUE.....	$ 4,865,986
CONTRIBUTIONS FROM FUND BALANCE.....	$ 576,006
TOTAL REVENUE.....	**$ 5,441,992**

TOTAL EXPENDITURES.....	**$ 5,441,992**

LEGISLATIVE AND GENERAL GOVERNMENT.....	$ 1,341,295
PUBLIC SAFETY.....	$ 1,727,984
PUBLIC WORKS.....	$ 2,086,310
RECREATION AND CULTURE.....	$ 286,403
	$ 5,441,992

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ALL FUNDS

All Funds	2021 Revenues	Fund Balance	TOTAL Revenues	TOTAL 2021 Expenditures
101 General Fund	$ 4,865,986	$ (576,006)	**$ 5,441,992**	**$ 5,441,992**
202 Major Streets	$ 1,279,828	$ (158,376)	**$ 1,438,204**	**$ 1,438,204**
203 Local Streets	$ 339,955	$ (93,350)	**$ 433,305**	**$ 433,305**
393 DDA	$ 185,150	$ (31,701)	**$ 216,851**	**$ 216,851**
394 PA	$ 107,250	$ (5,300)	**$ 112,550**	**$ 112,550**
590 Wastewater	$ 3,471,176	$ 16,243	**$ 3,454,933**	**$ 3,454,933**
591 Water	$ 1,981,258	$ 3,355	**$ 1,977,903**	**$ 1,977,903**
661 MVP	$ 351,350	$ 30,800	**$ 320,550**	**$ 320,550**
711 Perpetual Care	$ 2,867	$ 2,367	**$ 500**	**$ 500**
798 Reserve Sinking	$ 16,500	$ 16,190	**$ 310**	**$ 310**
799 Capital Sinking	$ 46,000	$ 17,000	**$ 29,000**	**$ 29,000**
	$ 12,647,320	**$ (778,778)**	**$ 13,426,098**	**$ 13,426,098**

Dated: May 25, 2020

AYES:
NAYS:
ABSENT:
ABSTAIN:

RESOLUTION DECLARED:

_____
Chris Tapper, City Clerk

CERTIFICATE

I hereby certify that the foregoing is a true and complete copy of a resolution offered and adopted by the City Council of the City of Allegan, Michigan, at a regular meeting thereof held on the 25th day of May 2020.

_____
Chris Tapper, City Clerk

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FISCAL YEAR

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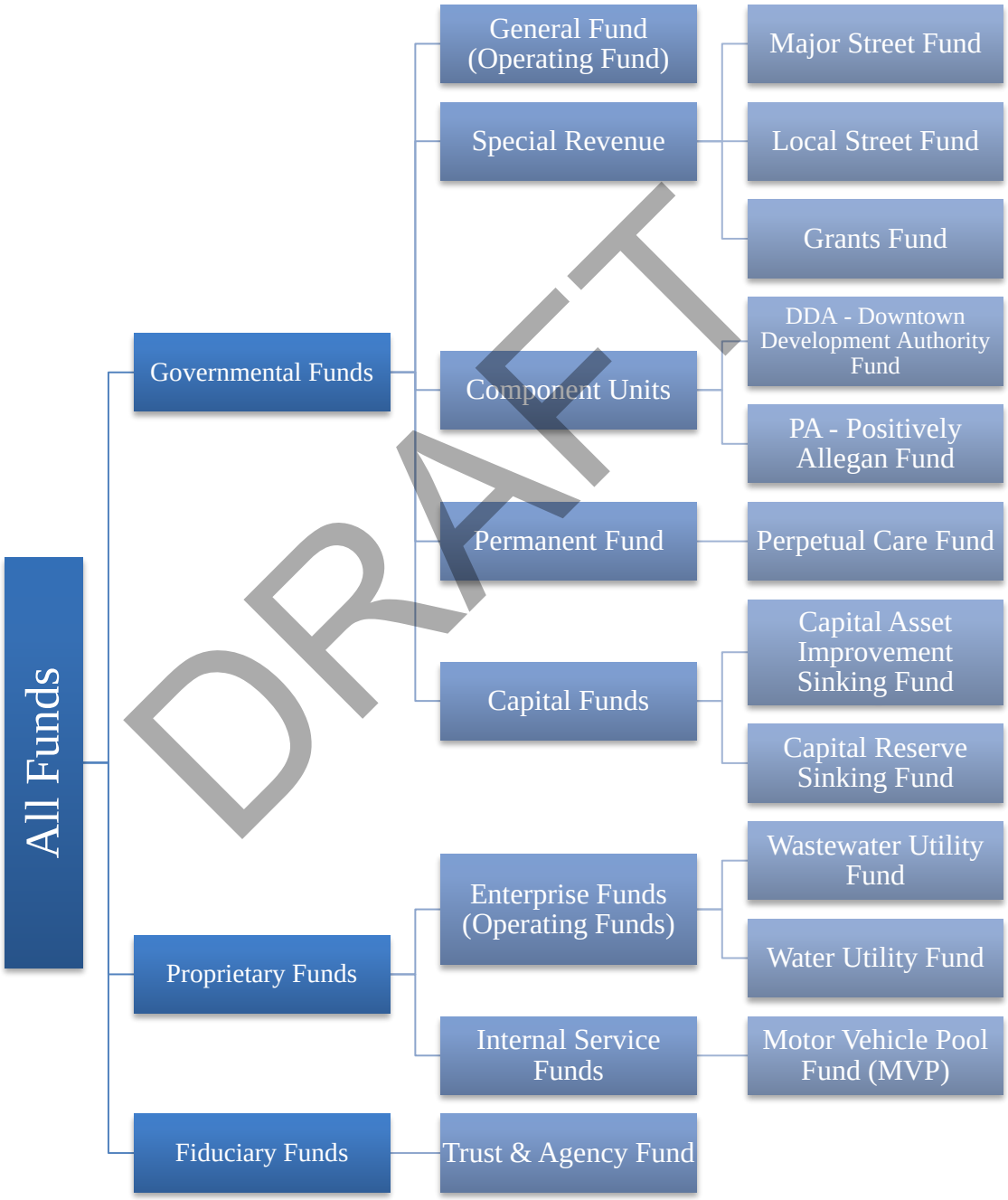
Section 3 Budget Overview & Summaries

General information about the City of Allegan, including an overview of the budget process, high-level organizational charts of the City's government, a profile of the City including key facts, the City's financial policies and best practices, and key initiatives.

BUDGET FUND STRUCTURE

Accounts are organized on the basis of funds and each fund is considered to be a separate accounting entity. All funds, both governmental and proprietary, are subject to appropriation.



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FUND DESCRIPTIONS

Governmental Fund Descriptions

General Fund - The City's primary operating fund. It accounts for all financial resources of the City, except those required to be accounted for in another fund. Revenues are primarily derived from property taxes, state shared revenue, fees, and charges for services.

Major Street Fund - A special revenue fund, accounts for state gas and weight tax revenues that are restricted for expenditures related to maintaining and improving the City's major streets.

Local Street Fund - A special revenue fund, accounts for state gas and weight tax revenues that are restricted for expenditures related to maintaining and improving the City's local streets.

Grants Fund – A special revenue fund, accounts for all grant revenue and appropriations from outside sources, typically from state and federal governments, and used to specific projects and programs.

DDA Fund – A special revenue fund, accounts for revenue growth generated by properties located in the Downtown Development Authority Tax Increment Financing District (DDATIFD) and appropriates funds to projects and programs in the DDATIFD.

Positively Allegan Fund – A special revenue fund, accounts for revenue allocated from the City General Fund, the DDA Fund as well as revenue from events and appropriates funding for events held in Downtown Allegan.

Perpetual Care Fund – A permanent fund, accounts for revenue received from payments made to the Oakwood and Blessed Sacrament Cemetery and is to be used for the ongoing maintenance and capital improvements in the cemeteries.

Capital Asset Improvement Sinking Fund - A capital projects fund, accounts for financial resources to be used to purchase capital additions, improvements, or betterments. Revenues are derived from the investment earnings of a trust fund established in 1967 when the City sold its electric utility facilities.

Capital Reserve Sinking Fund - A capital projects fund, accounts for certain investment income of the Capital Asset Improvement Sinking Fund (see below), which may be used to purchase capital additions, improvements, or betterments, as approved by a three fifths (3/5) majority vote of qualified voters of the City.

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Proprietary Fund Descriptions

Wastewater Utility Fund - Accounts for activities of the City's sewage collection systems and treatment plant.

Water Utility Fund - Accounts for activities of the City's water distribution system and treatment plant.

Motor Vehicle Pool (MVP) Fund - Accounts for equipment services provided to other departments of the City on a cost-reimbursement basis.

Fiduciary Fund Description

Trust & Agency Fund - Accounts for assets held by the City in a trustee capacity or as an agent for individuals, private organizations, other governments, or other funds.

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Revenues and expenditures are projected annually for three years beyond the current budget projections. Financial systems will be maintained to monitor expenditures, revenues and performance of all programs on an ongoing basis.

The City currently has thirteen (13) Separate Funds. Each fund is considered to be a separate accounting entity. All governmental and proprietary funds are subject to appropriation. These funds include the following:

Type		Fund #	Fund Name	Fund Description
Governmental	Operating	101	General Fund	Government resources and activities not listed in other funds
Governmental	Special Revenue	202	Major Streets Fund	Maintenance and construction of the Major Streets System
Governmental	Special Revenue	203	Local Streets Fund	Maintenance and construction of the Local Streets System
Governmental	Special Revenue	225	Grants Fund	Federal, state, and foundation grants
Governmental	Component Unit	393	DDA Fund	Development and maintenance of the Downtown
Governmental	Component Unit	394	Positively Allegan	Events and promotion of the Downtown
Proprietary	Enterprise Fund	590	Wastewater Fund	Maintenance and construction of the Sewer System
Proprietary	Enterprise Fund	591	Water Fund	Maintenance and construction of the Water System
Proprietary	Internal Service	661	Motor Vehicle Pool Fund	Maintenance of the Motor Vehicle Fleet
Fiduciary	Agency Fund	701	Trust & Agency Fund	Fiduciary funds from Tax Collection due to Other Units
Governmental	Permanent Fund	711	Perpetual Care Fund	Maintenance of the Cemetery
Governmental	Capital Projects	798	Reserve Sinking Fund	Interest generated from the Capital Sinking Fund
Governmental	Capital Projects	799	Capital Sinking Fund	Investments from the sale of the Electric Facilities

The General Fund is the City's general operating fund and accounts for all financial resources of the general government, except for those required to be accounted for in another fund. The general fund generates the majority of its revenue from taxes, state shared revenues and charges for services. The general fund is made up of 14 departments.

These departments include:

Dept #	Department Name
101	Council
172	City Manager
191	Elections
253	Finance Office
265	City Hall
266	Buildings and
276	Cemetery
301	Police
336	Public Safety
555	Regent Theater
581	Airport
750	Griswold
751	Parks
901	Contributions

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The funds/department groups are managed by five city departments as shown below. These five departments include the City Manager's Office, the Finance Department, the Department of Public Works, the Police Department and the Water Utilities Department. These five departments each have a Department Head that oversees the operation of the department and each department ranges from 5 employees to 11 employees, for a total of 39 full time employees and 14 part time employees, including part time employees that work at the Regent Theatre.

The below table identifies which departments oversees which funds. However, the City Manager and the Finance Director have the final administrative oversight of the department funds. City Council holds the final authoritative decision on approving the budget, amending the budget and authorizing certain purchases per the City's Purchasing Policy.

City Manager's Office	Finance Department	Department of Public Works	Police Department	Water Utilities Department
101-City Council	209-Assessing	266-Buildings/Grounds	301-Police	590-Sewer
172-City Manager	253-Finance	276-Cemetery	336-Public Safety	591-Water
191-Elections	265-City Hall	581-Airport		
555-Regent Theatre	901-Contributions	751-Park		
750-Griswold	225-Grants	202-Major Streets		
393-DDA	711-Perpetual Care	203-Local Streets		
394-Positively Allegan	798-Reserve Sinking	661-Motor Vehicle Pool		
	799-Capital Sinking			

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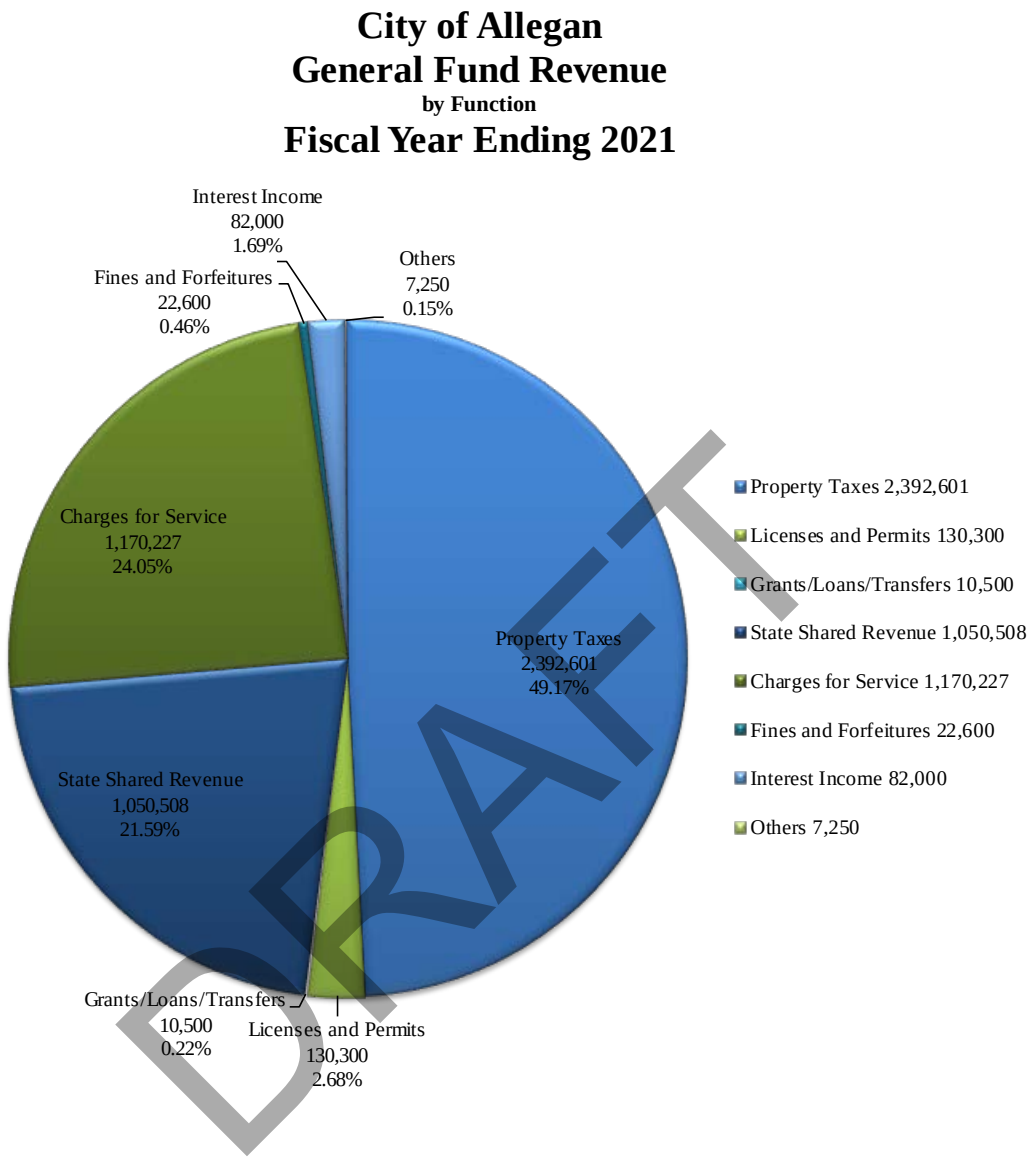
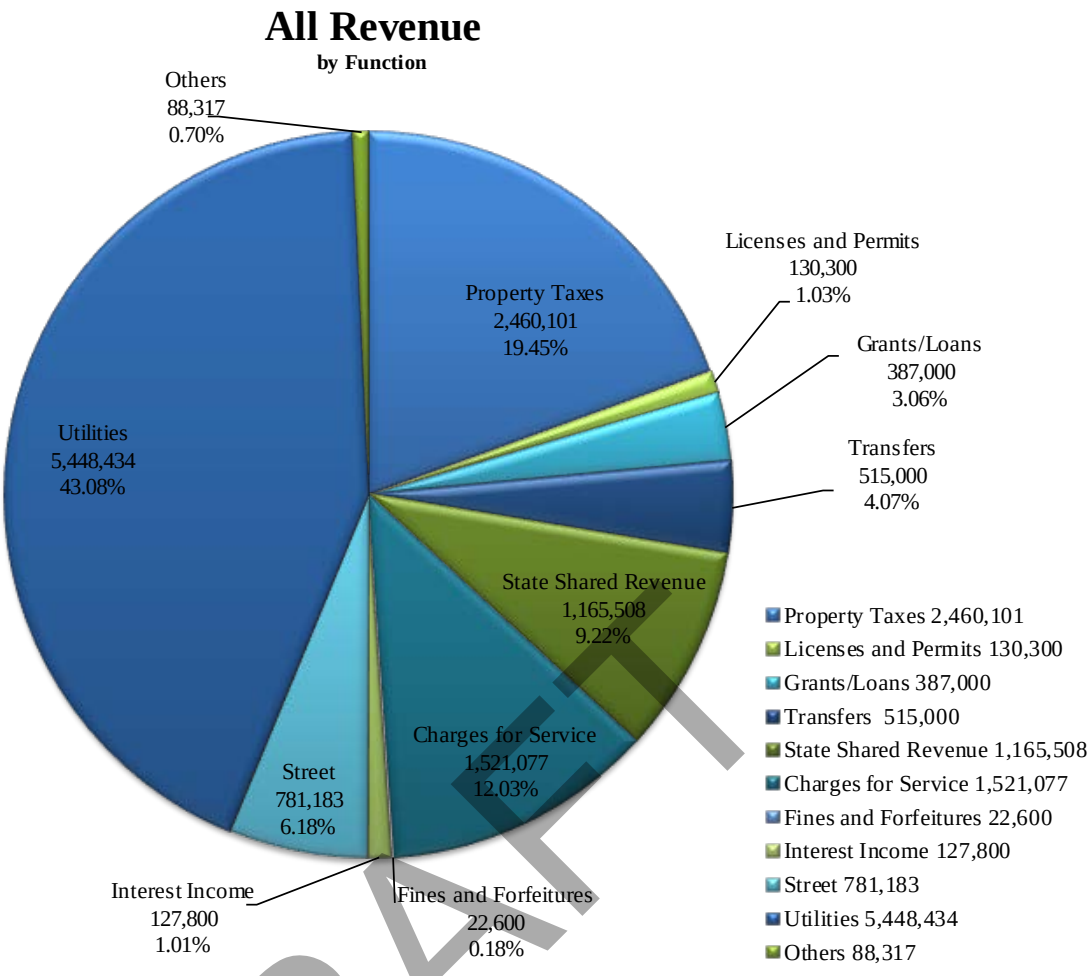
REVENUE

The City of Allegan receives revenue from several sources, which include property taxes, state revenue, permits, licenses, fees, and charges for services amongst other sources. The City is projecting revenue of $12,647,320 for all funds for the fiscal year 2021.

Below is a chart that shows the general fund budgeted revenue by function for fiscal year 2021:



Below is a chart that shows all funds budgeted revenue by function for fiscal year 2021:



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2020/2021 Budget
Revenue

	2018 Actual	2019 Actual	2020 Projected	% Chg	2021 Proposed	% Chg	2022 Proposed	2023 Proposed
101 General Fund								
101-Council	583	0	0	0.0%	**0**	0.0%	*0*	*0*
172-City Manager	207,313	154,512	130,000	-15.9%	**135,000**	3.8%	*136,600*	*138,221*
191-Elections	0	0	0	0.0%	**5,000**		*0*	*0*
253-Finance Office	3,677,319	4,105,525	3,553,434	-13.4%	**3,629,509**	2.1%	*3,675,216*	*3,728,156*
265-City Hall	0	2,000,000	148,773	-92.6%	**9,600**	-93.5%	*10,000*	*10,400*
266-Buildings and Grounds	5,541	69,657	5,500	-92.1%	**5,650**	2.7%	*5,650*	*5,650*
276-Cemetery	9,533	38,442	20,500	-46.7%	**16,000**	-22.0%	*16,000*	*16,000*
301-Police	69,361	70,595	59,600	-15.6%	**55,100**	-7.6%	*56,153*	*57,227*
336-Public Safety	0	0	0	0.0%	**0**	0.0%	*0*	*0*
555-Regent Theater	147,139	145,370	164,000	12.8%	**149,750**	-8.7%	*149,750*	*149,750*
581-Airport	73,491	137,174	150,450	9.7%	**147,000**	-2.3%	*147,000*	*147,000*
750-Griswold	65,852	20,024	26,962	34.6%	**20,000**	-25.8%	*20,000*	*20,000*
751-Parks	200,968	44,986	43,325	-3.7%	**42,475**	-2.0%	*42,975*	*43,475*
901-Charges For Services	365,100	526,000	549,575	4.5%	**638,902**	16.3%	*606,939*	*614,589*
901-Sinking Fund Contr.	11,722	12,550	6,000	-52.2%	**12,000**	100.0%	*12,500*	*13,000*
General Fund Revenues	4,833,921	7,324,835	4,858,119	-34%	**4,865,986**	0.2%	4,878,783	4,943,468
202 Major Streets	489,166	348,149	804,953	131.2%	**1,279,828**	59.0%	*554,708*	*927,877*
203 Local Streets	408,533	602,155	1,471,335	144.3%	**339,955**	-76.9%	*344,330*	*428,302*
225 Grants	3,723,097	1,923,221	472,276	-75.4%	**0**	-100.0%	*0*	*0*
393 DDA	204,567	184,149	196,419	6.7%	**185,150**	-5.7%	*185,150*	*185,150*
394 Positively Allegan	75,749	110,699	98,250	-11.2%	**107,250**	9.2%	*109,750*	*111,750*
590 Wastewater	3,895,198	3,499,420	4,436,372	26.8%	**3,471,176**	-21.8%	*3,499,577*	*3,533,378*
591 Water	2,164,855	1,600,139	2,773,218	73.3%	**1,981,258**	-28.6%	*2,009,896*	*2,039,175*
661 MVP	492,666	343,172	333,000	-3.0%	**351,350**	5.5%	*359,621*	*368,613*
711 Perpetual Care	240	1,680	4,700	179.8%	**2,867**	-39.0%	*2,540*	*2,200*
798 Reserve Sinking	11,852	19,595	6,500	-66.8%	**16,500**	153.8%	*13,680*	*13,863*
799 Capital Sinking	16,797	67,312	15,000	-77.7%	**46,000**	206.7%	*47,500*	*49,000*
Total Budgeted Revenues	16,316,639	16,024,524	15,470,141	-3%	**12,647,320**	-18.2%	12,005,535	12,602,776

2021, 2022 & 2023 Assumptions:

Real Property Tax Improving slightly (1-4%), Personal Property Tax decreasing, State Revenue Sharing increasing .05%, Major and Local Street Revenue is set to increase 5-6%, Interest Income increasing by less than 1%, Fees & Fine, Licenses & Permits remain the same, and Other Revenues are estimated with 0-1.5% increases.

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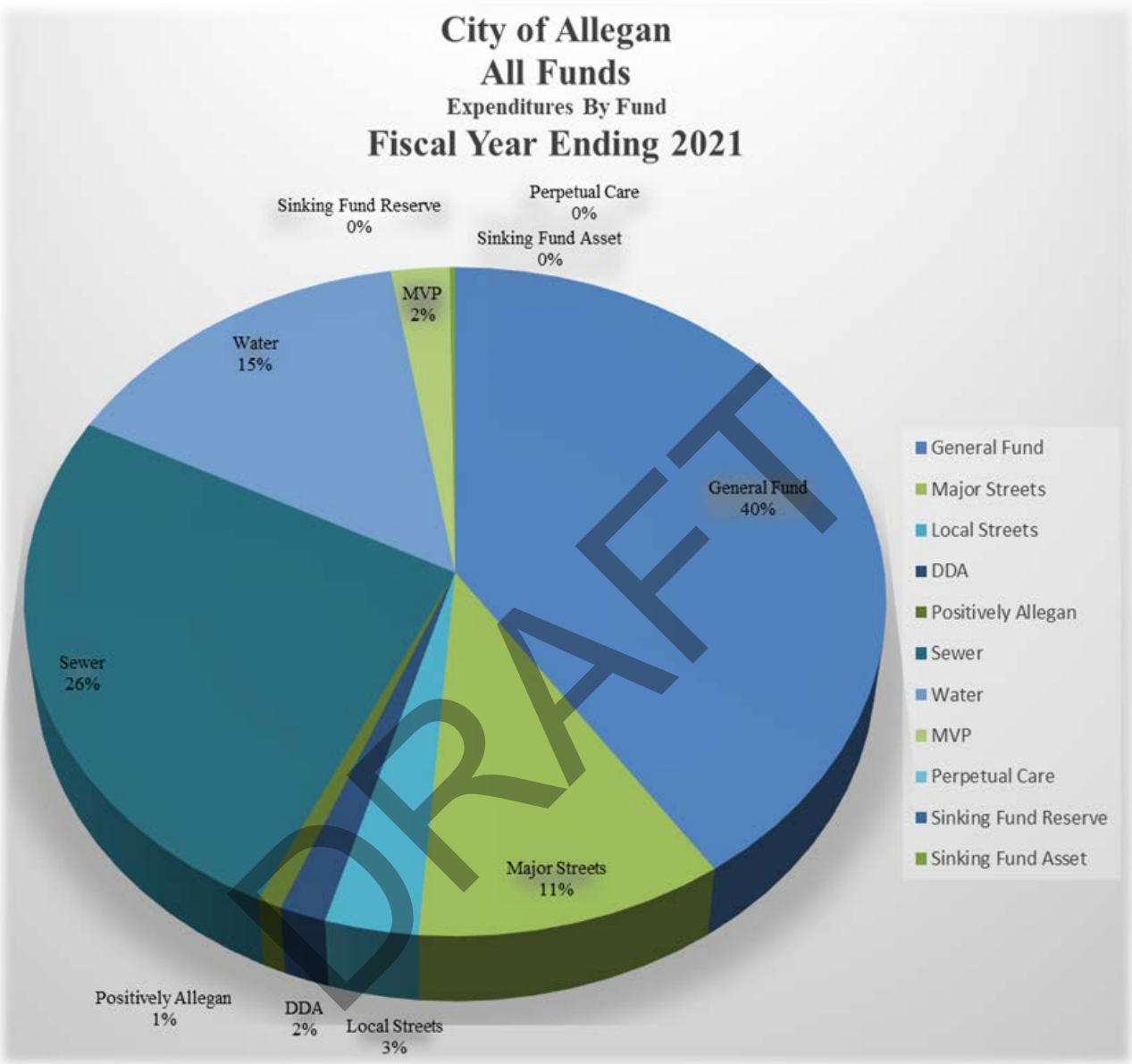
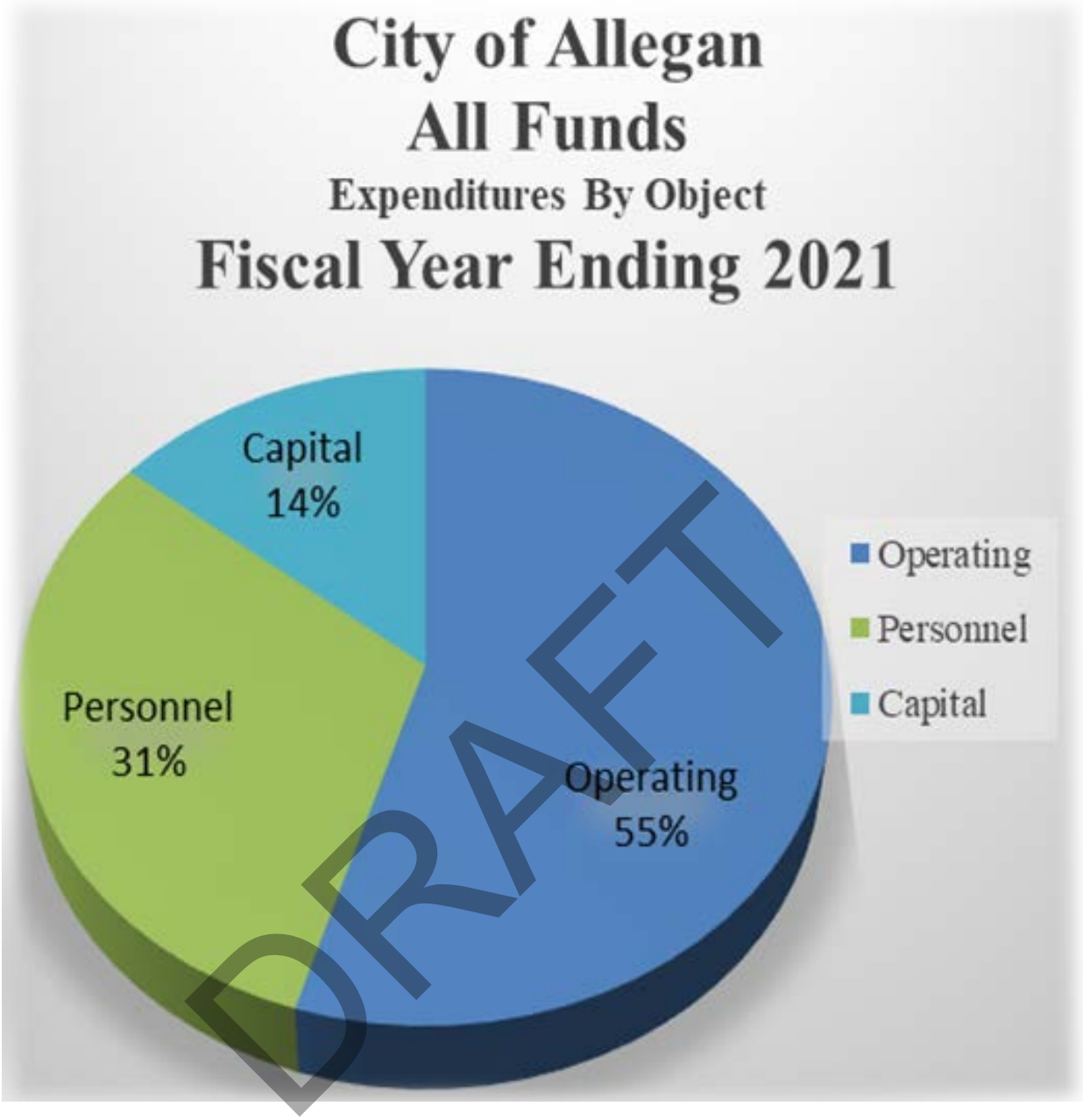
EXPENDITURES

The City of Allegan's annual appropriations within the thirteen (13) funds include personnel, operating and capital expenditures. The City is projecting expenditures of $13,426,098 for all funds for the fiscal year 2021.

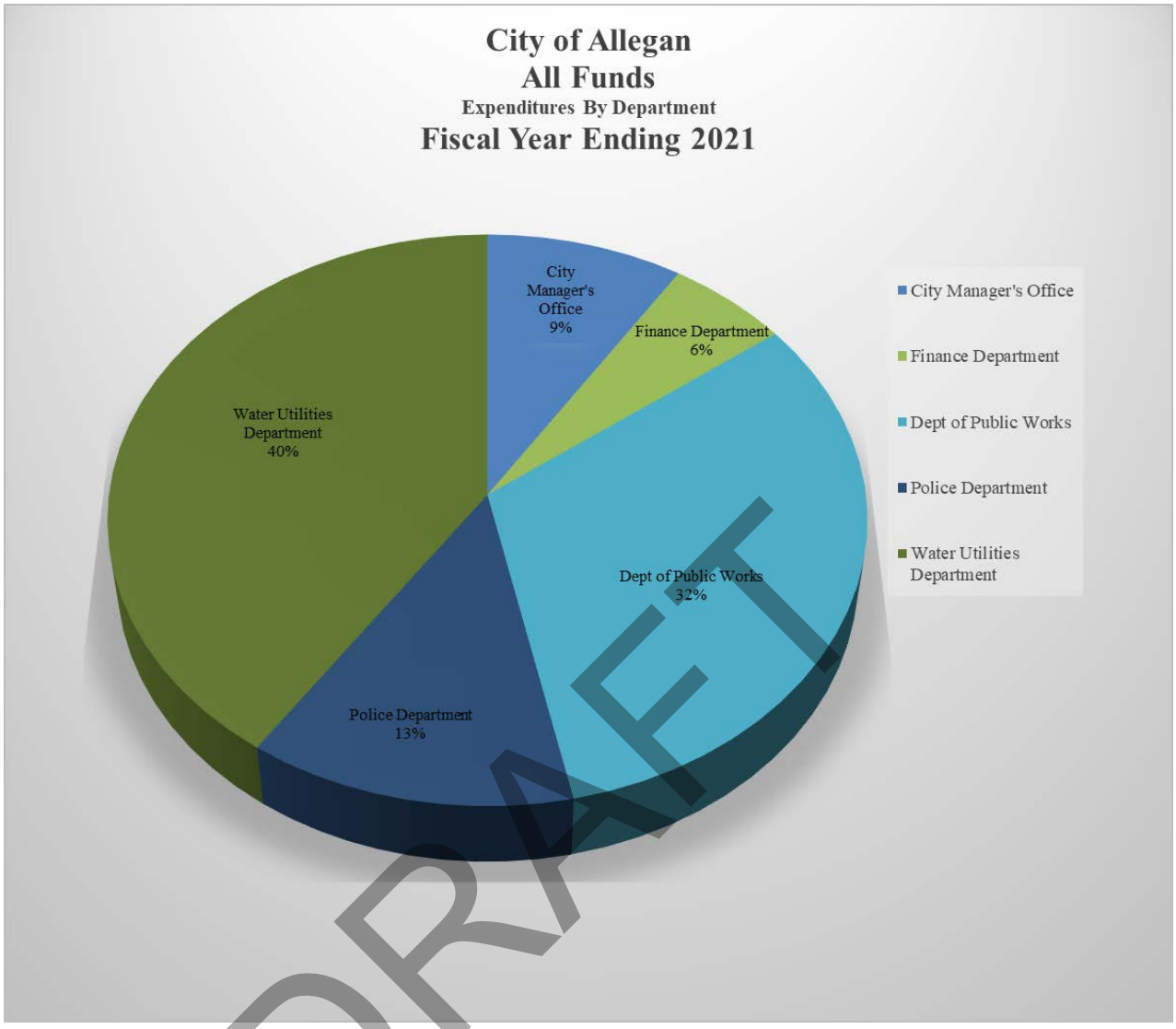
Below is a chart that shows the budgeted expenditures for fiscal year 2021 for the different fund types:



Below is a chart that shows the budgeted expenditures for fiscal year 2021 for the different object types:



Below is a chart that shows the budgeted expenditures for fiscal year 2021 for the different department types:



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These expenditures are allocated to the following funds as shown in the table below:

2020/2021 Approved Budget Expenditures

	2018 Actual	2019 Actual	2020 Projected	% Chg	2021 Proposed	% Chg	2022 Proposed	2023 Proposed
101 General Fund								
101-Council	78,857	74,717	95,150	27.3%	**91,280**	-4.1%	*88,340*	*88,402*
172-City Manager	500,958	516,513	550,270	6.5%	**517,400**	-6.0%	*530,217*	*543,196*
191-Elections	6,384	7,854	11,550	47.1%	**17,310**	49.9%	*12,310*	*12,310*
209-Assessing	13,273	31,297	51,113	63.3%	**52,615**	2.9%	*53,248*	*54,482*
253-Finance	561,941	639,562	494,800	-22.6%	**465,700**	-5.9%	*471,861*	*481,815*
265-City Hall	327,983	1,911,070	787,335	-58.8%	**195,990**	-75.1%	*194,415*	*197,878*
266-Buildings and Grounds	507,032	660,632	599,225	-9.3%	**969,250**	61.8%	*734,635*	*625,750*
276-Cemetery	147,386	119,602	94,366	-21.1%	**91,240**	-3.3%	*93,217*	*95,732*
301-Police	1,439,005	1,366,947	1,405,004	2.8%	**1,487,550**	5.9%	*1,477,597*	*1,567,196*
336-Public Safety District	220,339	224,987	234,331	4.2%	**240,434**	2.6%	*246,433*	*252,581*
555-Regent Theater	152,975	234,450	204,211	-12.9%	**187,703**	-8.1%	*190,448*	*194,587*
581-Airport	96,600	210,716	175,169	-16.9%	**188,120**	7.4%	*195,496*	*227,536*
750-Griswold	174,188	77,225	89,360	15.7%	**83,700**	-6.3%	*91,296*	*93,048*
751-Parks	546,461	1,111,120	626,255	-43.6%	**375,700**	-40.0%	*380,515*	*389,584*
901-Bank Recon	597	1,329	1,000	-24.7%	**1,000**	0.0%	*1,000*	*1,000*
901-Contributions-Capital	0	0	0	0.0%	**362,000**	100.0%	*0*	*0*
901-Contribution-Major	25,000	0	0	0.0%	**0**	0.0%	*0*	*0*
901-Contribution-Local	150,000	95,800	130,500	36.2%	**100,000**	-23.4%	*100,000*	*180,000*
901-Transfer-DDA	5,000	15,000	15,000	0.0%	**15,000**	0.0%	*15,000*	*15,000*
General Fund Expenses	**4,953,979**	**7,298,822**	**5,564,640**	-23.8%	**5,441,992**	-2.2%	***4,876,028***	***5,020,096***
202 Major Streets	468,983	607,988	714,360	17.5%	**1,438,204**	101.3%	*491,628*	*1,020,133*
203 Local Streets	340,611	394,942	1,421,086	259.8%	**433,305**	-69.5%	*442,784*	*707,507*
225 Grants	4,035,267	1,783,825	299,501		**0**		*0*	*0*
393 DDA	170,500	207,521	144,250	-30.5%	**216,851**	50.3%	*185,150*	*185,150*
394 PA	76,297	96,667	93,500	-3.3%	**112,550**	20.4%	*115,450*	*118,405*
590 Wastewater	3,347,587	3,663,077	3,955,439	8.0%	**3,454,933**	-12.7%	*3,376,798*	*4,052,394*
591 Water	2,244,438	2,062,948	2,981,884	44.5%	**1,977,903**	-33.7%	*1,682,552*	*2,657,845*
661 MVP	470,364	497,574	293,650	-41.0%	**320,550**	9.2%	*439,834*	*447,348*
711 Perpetual Care	0	0	500	0.0%	**500**	0.0%	*500*	*175,500*
798 Reserve Sinking	280	304	300	-1.3%	**310**	3.3%	*315*	*200,320*
799 Capital Sinking	28,002	29,667	15,000	-49.4%	**29,000**	93.3%	*30,000*	*31,000*
Total Budgeted Expenses	**16,136,309**	**16,643,337**	**15,484,110**	-7.0%	***13,426,098***	-13.3%	***11,641,038***	***14,615,698***

2021, 2022 & 2023 Assumptions:
Insurance Related Premiums increasing 5-10%, Personnel related items increasing 2.5%, and other operating costs increasing by 0-3%.

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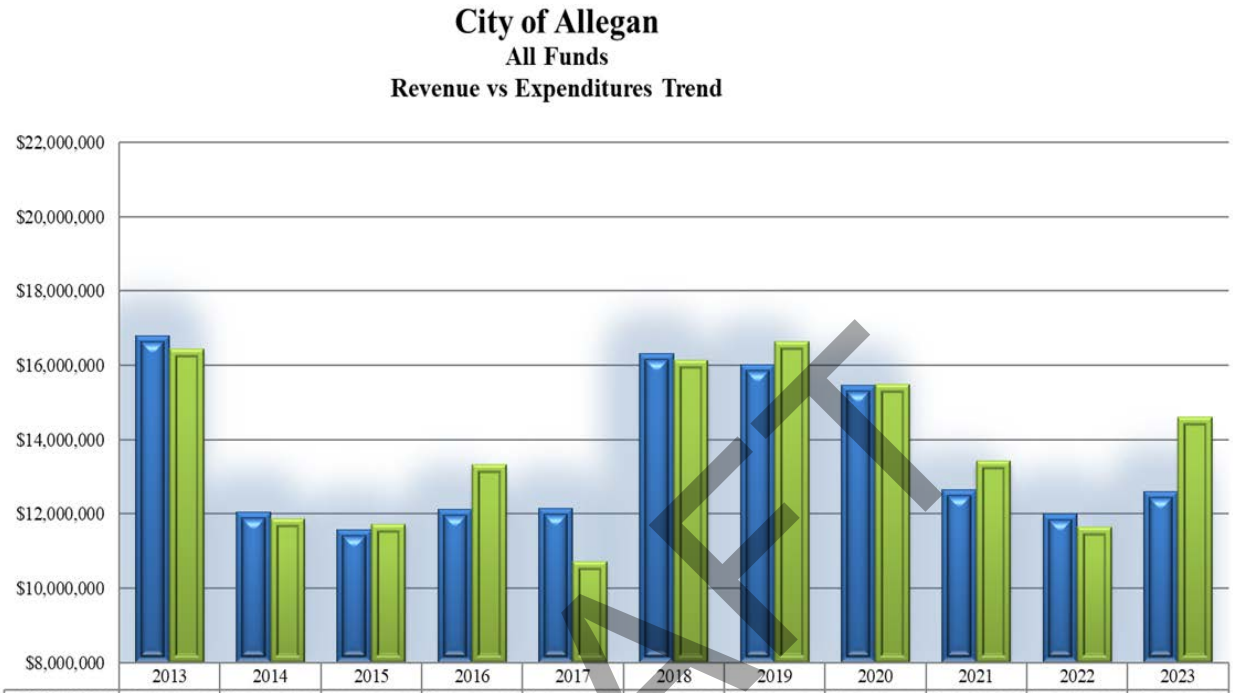
BUDGET HISTORY AND PROJECTS

The City of Allegan has maintained an overall budget between $11 million and $15 million. The chart below shows a history of the city's revenue and expenditures back to 2013, as well as a three-year projection to 2023. As you will see, there are a few years where we have surpassed the typical budget. In 2013 the City invested in the City's Water and Sewer Plants, in 2018 the City invested in the City's Waterfront, and in 2019 the City invested in utility and street projects in the two neighborhoods.



	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
REVENUES	$16,778,823	$12,036,870	$11,577,157	$12,120,750	$12,139,198	$16,316,639	$16,024,524	$15,470,141	$12,647,320	$12,005,535	$12,602,776
EXPENSES	$16,439,774	$11,869,979	$11,730,107	$13,332,631	$10,721,944	$16,136,309	$16,643,337	$15,484,110	$13,426,098	$11,641,038	$14,615,698

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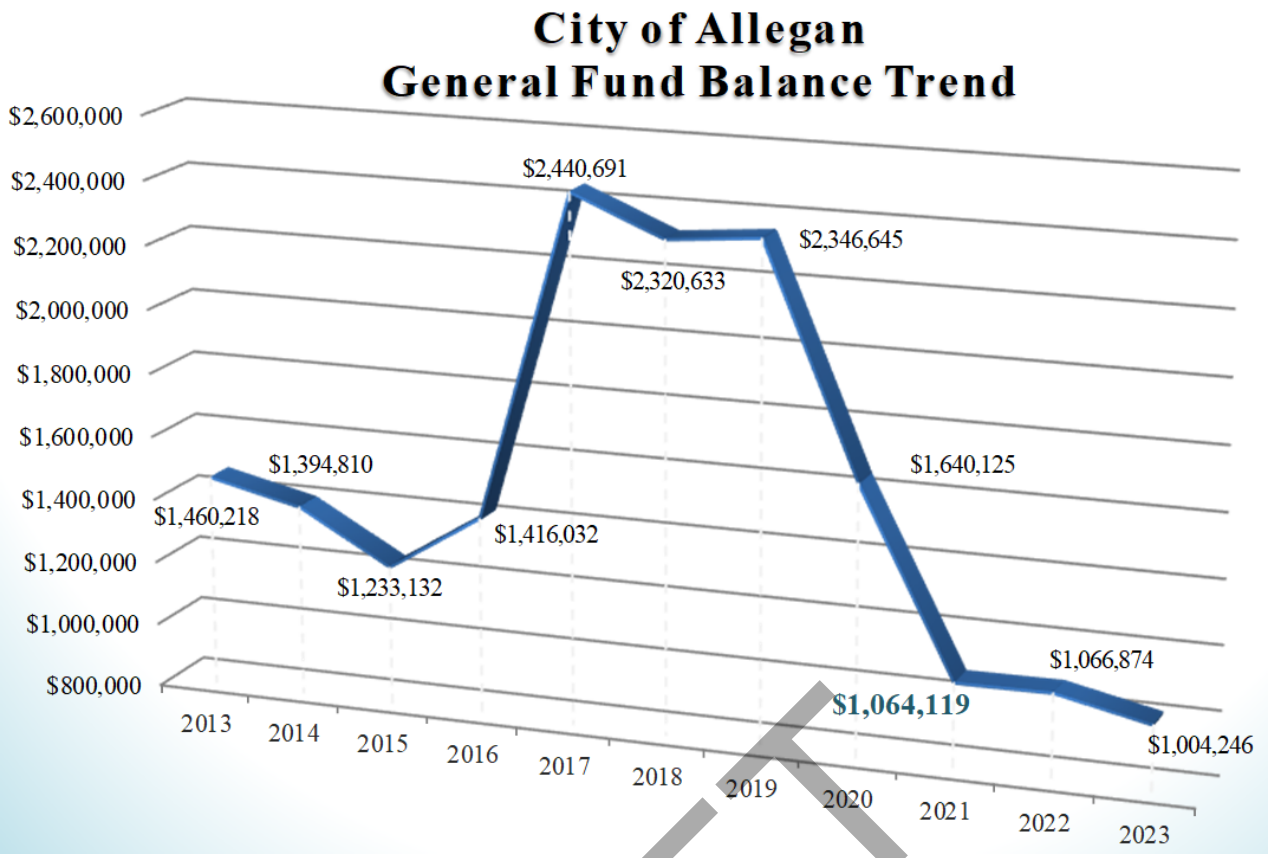
FUND BALANCE

An important aspect of government financing is maintaining a fund balance, specifically in the general fund. The fund balance will allow the city to continue to provide services if for some reason, there is a shortage in revenues or to cover an unexpected expense. The City of Allegan typically aims to have at least a $1 million or approximately 20% set aside in its fund balance for its general fund.

As for the other thirteen (13) funds, the fund balance is set up in a manner that those funds remain financially sound and are capable to address unforeseen issues.



Fund Balance Summaries

Description	Fund	2017 Audited Actual	2018 Audited Actual	2019 Audited Actual	2020 Budget Projected	% of Budget	*2021* Budget Proposed	% of Budget	*2022 Budget Proposed*	*2023 Budget Proposed*
Governmental Funds										
General	**101**	2,440,691	2,320,633	2,346,645	**1,640,125**	**29%**	**1,064,119**	**20%**	*1,066,874*	*1,004,246*
Major Streets	**202**	337,526	357,708	97,869	**188,461**	**26%**	**30,085**	**2%**	*93,165*	*909*
Local Streets	**203**	146,778	214,700	421,912	**472,162**	**33%**	**378,812**	**87%**	*280,357*	*1,152*
Grants	**225**	0	(312,170)	(172,775)	**0**	**0%**	**0**	**0%**	*0*	*0*
DDA	**393**	18,837	52,905	29,532	**81,701**	**57%**	**50,000**	**23%**	*50,000*	*50,000*
PA	**394**	3,240	2,693	16,724	**21,474**	**23%**	**16,174**	**14%**	*10,474*	*3,819*
Perpetual Care	**711**	166,112	166,352	168,032	**172,232**		**174,599**		*176,639*	*3,339*
Reserve	**798**	159,341	170,913	190,204	**196,404**		**212,594**		*225,959*	*39,501*
Capital Sinking	**799**	2,566,770	2,555,565	2,593,210	**2,593,210**		**2,610,210**		*2,627,710*	*2,645,710*
Proprietary Funds										
Wastewater	**590**	483,492	1,031,103	1,442,574	**1,923,507**	**49%**	**1,939,750**	**56%**	*2,062,530*	*1,543,514*
Water	**591**	1,387,119	1,307,536	1,350,728	**1,142,062**	**38%**	**1,145,417**	**58%**	*1,472,761*	*854,090*
Motor Vehicle	**661**	129,014	151,316	92,122	**131,472**	**45%**	**162,272**	**51%**	*82,059*	*3,324*
		7,838,920	**7,707,082**	**8,716,173**	**8,735,583**		**7,784,030**		**8,148,527**	**6,149,605**

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TAX

It is important to note that not all taxes collected by the City of Allegan stay in the City of Allegan. In truth, approximately 38.08% of one's property taxes stays with the City. The remainder is distributed to other taxing authorities such as Allegan Public Schools, Allegan County, Allegan Area Educational Service Agency, the State of Michigan and the Allegan District Library.

Average Property Tax Distribution
Principle Resident Properties

Allegan Public Schools – 18.59% Allegan County – 14.02% State Education Tax – 13.86% Allegan Area Educational Service Association – 11.30% Allegan District Library – 4.15%	City of Allegan – 38.08%

Property taxes account for 49.17% of General Fund revenues and 19.45% of All Fund revenues. Only $0.38 of every tax dollar paid stays with the City of Allegan to fund the city services provided to citizens. The illustration above shows the distribution of the City's property tax dollars.

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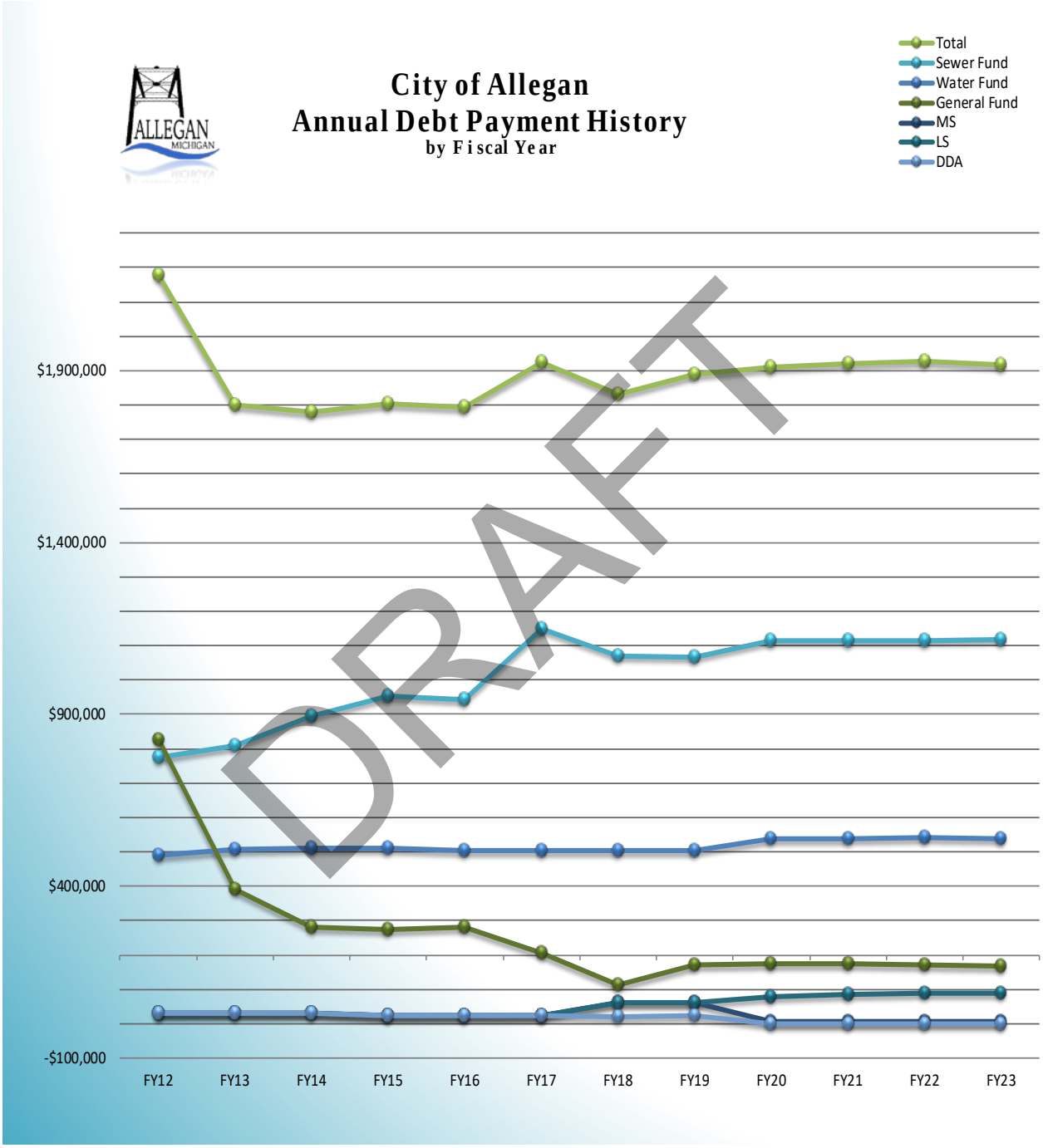
DEBT SERVICE PAYMENTS

As part of the budget the city needs to adequately budget its debt service payments. These are payments due on bonds and loans the city has taken out over the years to make capital improvement investments. These investments include improvements to roads, water lines, sewer lines and buildings. Currently the City owes $22,767,260 (P/I) on previous bonds and loans with a payment of $1,918,875 for fiscal year 2021. The water and sewer funds pay $1,650,380 of this annual payment.



ALLEGAN CITY COUNCIL

2020/21 Department/Finance/Goal Development Meetings

January 9, 2020 (Thurs): **Cookies with Council (6:00-8:00pm @ City Hall)**

January 11, 2020 (Sat): **City Council Strategic Planning ~ Goal Setting Session (@ City Hall)**
8:30am – Breakfast
9:00am – Start
12:00pm – Lunch
3:00pm – Wrap Up

January 13, 2020 (Mon): **Finance Director to send Budget Worksheets to Department Supervisors**

January 31, 2020 (Fri): **Budget Forms are due to Finance**

February 2020: **Department Supervisors meet with City Manager and Finance Director to review budget submittals**
Police Department
Water/Wastewater Treatment Plants
Department of Public Works
City Manager's Office

March 2, 2020 (Mon): **City Manager and Finance Director review Proposed Budget with Department Supervisors**
8:00am – All Other Funds/Depts
9:00am – Police Department
1:00pm – Water/Wastewater Treatment Plants
2:00pm – Department of Public Works
4:00pm – City Manager's Office

April 13, 2020 (Mon): **City Manager publishes Draft Budget for the Proposed 2020/21 Fiscal Budget.**

April 20, 2020 (Mon): **City Council reviews the Draft Budget for the Proposed 2020/21 Fiscal Year Budget and schedules s public hearing for May 11, 2020**

May 11, 2020 (Mon): **City Council holds public hearing to receive comment regarding the 2020/21 Fiscal Budget**

May 25, 2020 (Tues): **City Council adopts the 2020/21 Fiscal Budget (FY2021)**

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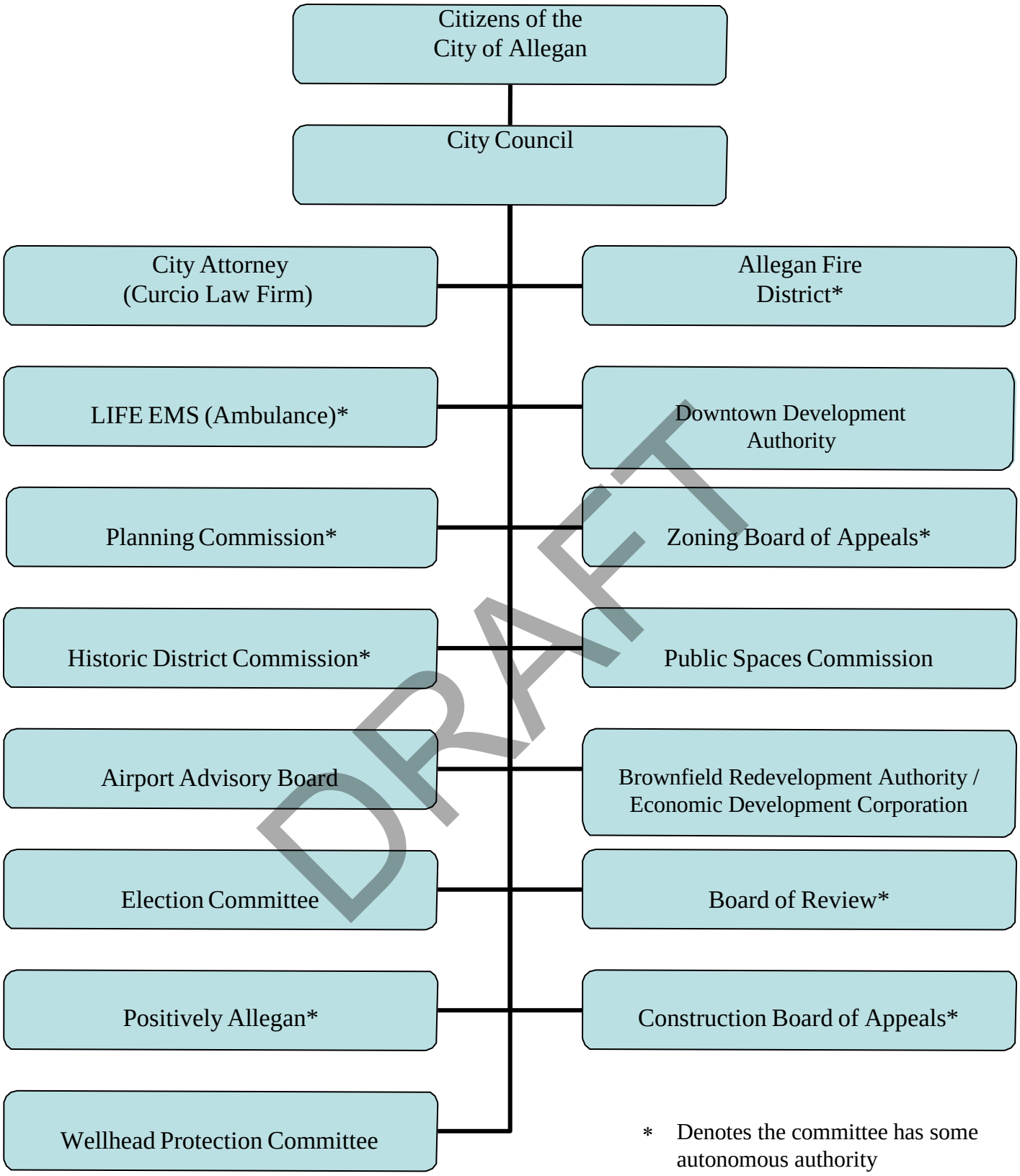
City of Allegan
Advisory Organizational Chart



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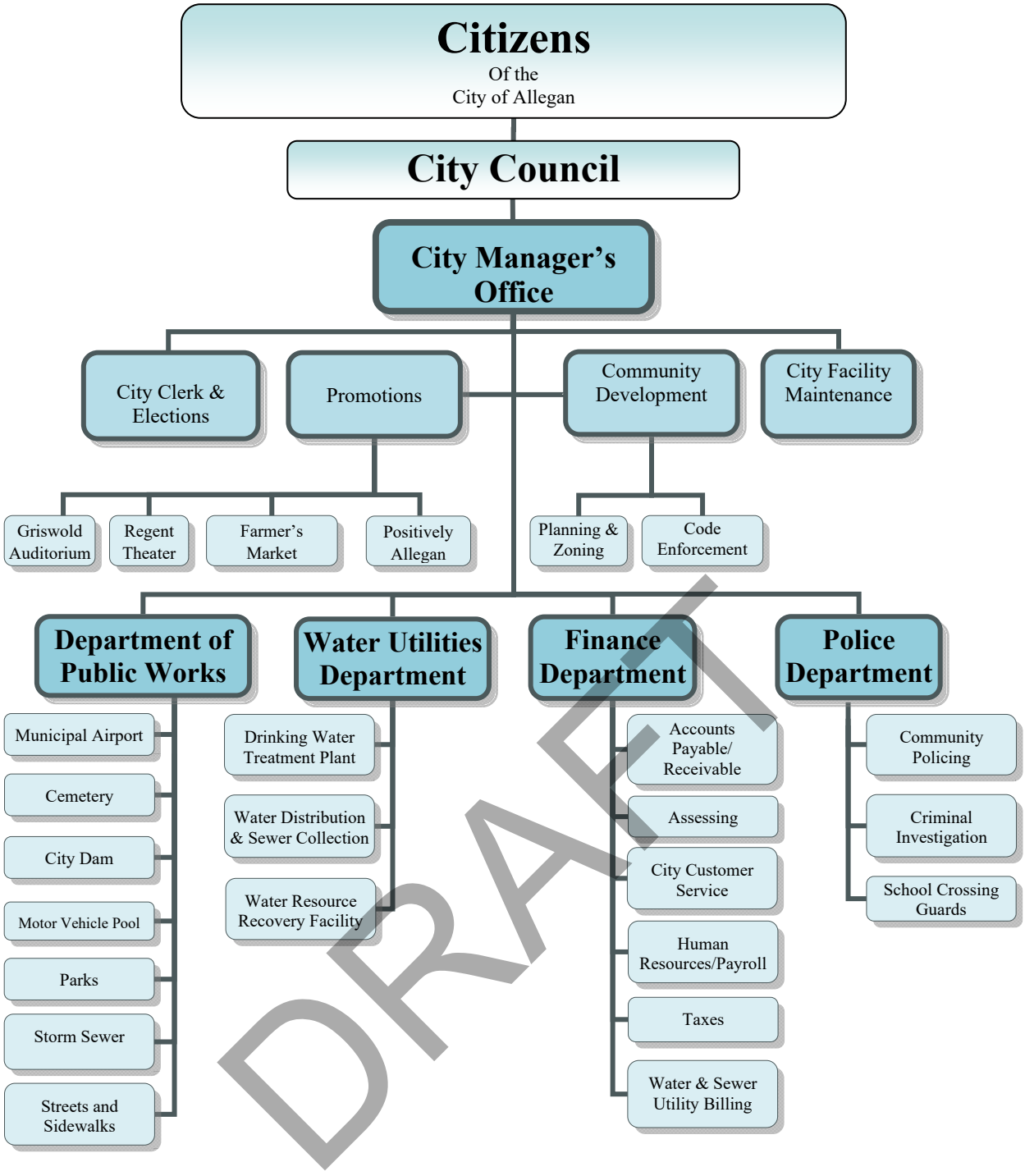
* Denotes the committee has some autonomous authority

City of Allegan
Administrative Organizational Chart



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ALLEGAN
MICHIGAN

*Per Section 8.4 of the City Charter, the City Manager shall recommend for Council approval the hiring and/or the removal of the City: Attorney, Clerk, Assessor, Treasurer and/or Police Chief.

City of Allegan
Annual Appropriations Bill
Fiscal Year 2021
July 1, 2020 – June 30, 2021

CITY COUNCIL

Traci Perrigo	Mayor
Delora Andrus	Mayor Pro Tem
Roger Bird	Council Member
Teresa Galloway	Council Member
Peter Hanse	Council Member
Rachel McKenzie	Council Member
David Reading	Council Member

CITY ADMINISTRATION

Joel Dye	City Manager
Tracy J. Stull	Finance Director
Jay Gibson	Chief of Police
Aaron Haskin	DPW Director
Doug Sweeris	Utilities Director

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STRATEGIC PLAN – CITY COUNCIL GOALS

In the upcoming Fiscal Year 2020-2021 Budget, city council has identified the following goals:

1) Water Utilities Department

Create a plan for sustainable water utility rates.
Finalize a plan to control odor at the WRRF Plant.
Create a plan to address the Lead Copper Rule implementation.

2) Downtown Streetscape Plan

Prioritization of improvements.
Financing plan to pay for work.

3) Griswold Auditorium

Develop plan to increase programming at the Griswold.
Develop plan to ensure optimal management at the Griswold.

4) Neighborhood Planning

Work with residents to name and solidify the various neighborhoods in the city.
Work with residents to facilitate neighborhood pride.
Work with residents to facilitate community block/neighborhood parties.

5) Recreation Planning

Work with community agencies to strengthen youth and adult recreation in the city.
Finalize a plan to ensure optimal management at the Allegan Sports Complex.

6) Community and Economic Development

Create more housing with a focus on well planned affordable housing.
Create more commercial and industrial investment in the city.
Develop a final plan for the Riverfront in light of the potential removal of the Allegan City Dam.

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FISCAL YEAR

2021

ALLEGAN
MICHIGAN

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Section 4 Department Detailed Budgets

Operating & Capital budget details, focused on the City of Allegan's projected expenses by applicable department, service program, or area. This section is intended to clearly indicate where the money goes, and provides a financing plan for each City Department.

STAFF ORGANIZATIONAL CHART

This department consists of the following functions:

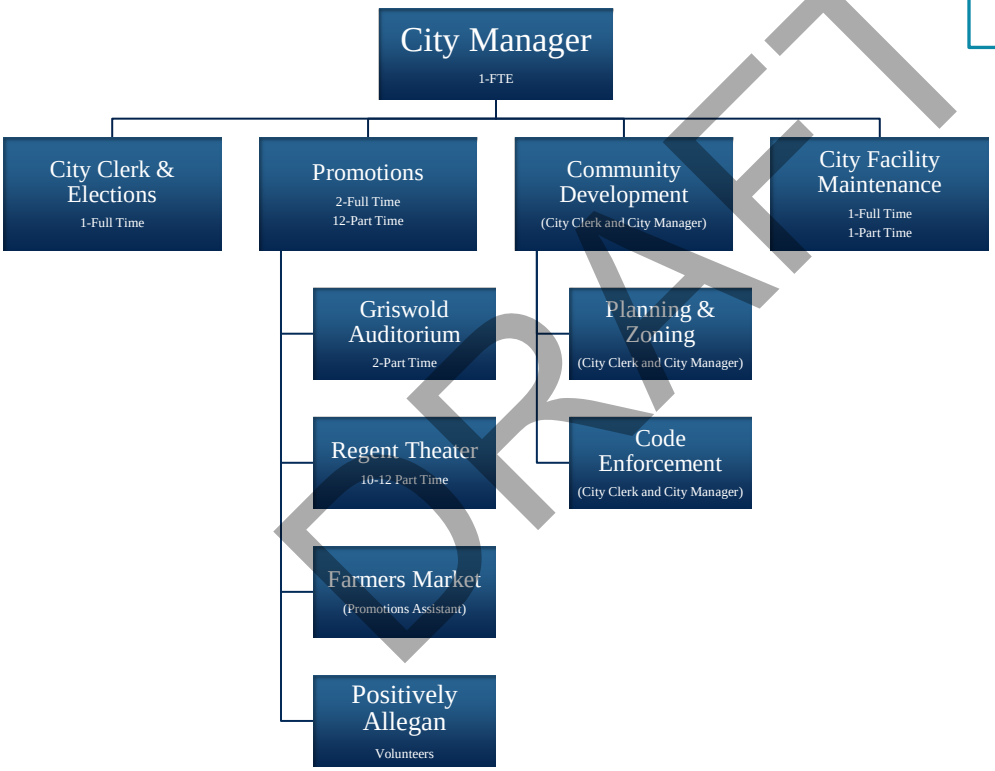
- Administration
- City Clerk
- Promotions
- Community Development

Oversees the following departmental budgets:

- 101 – 101 – City Council
- 101 – 172 – City Manager's Office
- 101 – 191 – Elections
- 101 – 265 – City Hall
- 101 – 555 – Regent Theater
- 101 – 750 – Griswold Auditorium
- 393 – DDA – Downtown Development Authority
- 394 – PA – Positively Allegan

MISSION STATEMENT

Provide day to day management for the City of Allegan while executing policy decisions that maximize the community, inviting all to experience and enjoy the City of Allegan.



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FISCAL YEAR 2020 ACCOMPLISHMENT HIGHTLIGHTS

Administration

- ✓ Begun an Employee Classification, Compensation and Benefit Study.
- ✓ Continued to update the City Website for transparency and ease of use.
- ✓ Had all City Councilmembers partake in Council-Manager Training through the Michigan Municipal League.
- ✓ Realigned administration staff in response to staff reductions that resulted in a new City Clerk.

City Clerk/Elections

- ✓ Held the November 2019 General Election and March Presidential Primary Election. 14.84% of the voters voted in the November Election and 32.59% of the voters voted in the March Election.
- ✓ Registered 383 new voters for the City of Allegan.
- ✓ Continued working on record retention, storage, and organization of city documents.

Promotions (includes Positively Allegan)

- ✓ Moved the Farmer's Market back to the Allegan County Overflow Parking Lot at the corner of Cutler Street and Water Street.
- ✓ Held the following events in the downtown area:
    - o Two (2) Girls Nights which included 100's of women shopping downtown.
    - o Thirteen (13) Friday Night Concerts on the River (Rollin' on the River Concert Series).
    - o One (1) Bridgefest that included four bands, an art show, rides, beer, food and fireworks.
    - o One (1) July 3 Jubilee Festival that included a parade, two bands, food and fireworks.
    - o Eight (8) Good Times at the Gazebo Concerts.
    - o One (1) Festival of Beers Festival.
    - o One (1) Downtown Trick or Treat that included hundreds of kids going to store to store trick or treating.
    - o Three (3) Festive Friday Events that included a parade, an art show, a stocking and candy cane crawl.
    - o One (1) New Year's Eve Event (NYE20!) that included music, beer, food, activities, ball drop and fireworks.
- ✓ Continued to promote recreational opportunities such as Pickle Ball, Disc Golf, Kayaking and Mountain Bike Trail.
- ✓ Continued communication with Downtown Merchants through monthly Downtown Lowdown meetings.

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Griswold Auditorium

- ✓ Hosted thirteen (13) weddings at the Griswold Auditorium.
- ✓ Hosted four (4) concerts as part of Positively Allegan's April Series.
- ✓ Hosted thirteen (13) days of rehearsals for Cabaret.
- ✓ Hosted four (4) Cabaret shows at the Griswold Auditorium.
- ✓ Hosted three (3) one act shows and three (3) fall productions for the Allegan Community Players at Griswold Auditorium.
- ✓ Hosted twenty-nine (29) days of rehearsals for Allegan Community Players.
- ✓ Hosted the Allegan Heroes Event in the Fall at the Griswold Auditorium.
- ✓ Hosted six (6) Mothers Against Drunk Driving Events at the Griswold Auditorium.
- ✓ Hosted six (6) American Red Cross Blood Drives at the Griswold Auditorium.
- ✓ Hosted two (2) Vendor shows for Allegan Heroes (1) all proceeds went to the Griswold.

- ✓ Hosted twenty-four (24) days for the library events and board meetings while the library was under construction
- ✓ Hosted fifty-two (52) weekly church services for The Path at the Griswold Auditorium.
- ✓ Hosted twenty-nine (29) (miscellaneous) events such as birthday parties, meetings, etc.

Regent Theatre

- ✓ Showed over sixty (60) movies at the Regent Theatre including new releases and special showings.
- ✓ Started a Pinball Arcade in the backroom of the Regent Theatre

Community Development

- ✓ Initiated 177 code enforcement cases through the implementation of See Click Fix.
- ✓ Closed over 159 Code Enforcement cases through See Click Fix.
- ✓ Created and secured more easements for Mountain Bike Trail improvements.
- ✓ Worked with a developer to develop 101 Brady Street.
- ✓ Managed a $200,000 EPA Brownfield Assessment Grant.
- ✓ Secured a $690,000 CDBG Grant for the rehabilitation of several properties in Downtown Allegan.
- ✓ Processed one (1) OPRA certificate.

City Facility Maintenance

- ✓ Created a master key system for all city buildings.
- ✓ Completed various maintenance improvements at various buildings owned by the city.

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FISCAL YEAR 2021 ACTION PLAN

Administration

- Work with City Council to host a Mayor's Exchange Day with a like city from Michigan.
- Continue to identify and encourage training opportunities for City Council Members as well as board and committee members.
- Work with GOVT HR to oversee an Employee Classification, Compensation and Benefit Study.
- Implement a comprehensive fee schedule for all City Services.

City Clerk/Elections

- Attend conferences for continuing education to obtain Certified and Masters Certifications.
- Attend Customer Service seminars.
- Purchase State required Tabulators $5,000

Promotions (includes Positively Allegan)

- Continue sponsorship program to assist in funding events.
- Continue the following annual events:
  - Rollin' on the River – every Friday June 12-August 28
  - Bridgefest – Saturday, June 8
  - July 3 Jubilee – Wednesday, July 13
  - Allegan Festival of Beers – Saturday, September 26
  - Festive Fridays – every Friday before Christmas, December 4-18
  - NYE! – Thursday, December 31
  - Various Concerts at the Griswold

Regent Theatre

- Continue to provide daily movies and special showings.
- Evaluate the ability to sell alcohol at the Theatre.

Griswold Auditorium

- Create a plan to better use this building as a Community Center.
- Continue to evaluate and develop a plan to address the physical condition of the interior and the exterior of the building, including:
  - Update/improve the sound system in the Auditorium.
  - Evaluate and develop a plan to repair the plaster and repaint (only repaired areas) in various places.
  - Evaluate Auditorium lighting system
  - Repair drywall in ladies room
  - Evaluate the best way to update the kitchen area in the Banquet room to improve the look and over all function for clients catering needs.
  - Evaluate and develop a plan to repair and repaint the windows on outside.

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Community Development

- Continue to improve overall neighborhood appearance and quality through code enforcement.
- Continue to utilize SeeClickFix to record and analyze code enforcement data.

- Evaluate the need to restart the rental registration program.
- Ensure that all community development plans and documents are up-to-date and available to the public on the City's website.
- Recruit new board members in order to meet all board membership requirements.
- Finalize the Economic Development Strategic Plan.
- Finalize the Downtown Allegan Plan "Putting it all into Focus".
- Continue to recruit new businesses to the city.
- Search for new grant opportunities that could help fund redevelopment projects.
- Work with the Planning Commission on updating the Citywide Master Plan.
- Finish dissolving the Highland Industrial Park.
- DDA Mural Match Program $10,000

City Facility Maintenance

- Continue to evaluate all city facilities, identifying short term and long term needs and staying up to date on all maintenance issues.

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CITY OF ALLEGAN
2021 PROPOSED BUDGET
GENERAL FUND

GL NUMBER	DESCRIPTION	FY 2018 17-18 AUDITED BUDGET	FY 2019 18-19 AUDITED BUDGET	**FY 2020 19-20 PROJECTED BUDGET**	**FY 2021 20-21 PROPOSED BUDGET**	*FY 2022 21-22 PROPOSED BUDGET*	*FY 2023 22-23 PROPOSED BUDGET*
101-CITY COUNCIL REVENUES							
101-101-69400	Grants/Donations	583	0	**0**	**0**	*0*	*0*
Total Revenues 101-CITY COUNCIL		**583**	**0**	**0**	**0**	**0**	**0**
101-CITY COUNCIL EXPENDITURES							
101-101-71200	Per Diem - Council	8,785	10,100	**12,800**	**12,800**	*12,800*	*12,800*
101-101-71500	Payroll Taxes	672	877	**950**	**980**	*980*	*980*
101-101-82600	Legal Fees	48,903	42,620	**50,000**	**50,000**	*50,000*	*50,000*
101-101-88000	Employee Recognition	7,405	9,110	**10,000**	**10,000**	*10,000*	*10,000*
101-101-90000	Printing/Publishing/Advertising	9,588	8,632	**9,500**	**9,500**	*9,500*	*9,500*
101-101-91000	Insurance/Bonds	1,619	1,700	**5,800**	**2,000**	*2,060*	*2,122*
101-101-95900	Training/Conferences/Memberships	814	1,171	**5,000**	**5,000**	*2,000*	*2,000*
101-101-96200	Other Sundry	1,071	506	**1,100**	**1,000**	*1,000*	*1,000*
Total Expenditures 101-CITY COUNCIL		**78,857**	**74,717**	**95,150**	**91,280**	**88,340**	**88,402**

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CITY OF ALLEGAN
2021 PROPOSED BUDGET
GENERAL FUND

GL NUMBER	DESCRIPTION	FY 2018 17-18 AUDITED BUDGET	FY 2019 18-19 AUDITED BUDGET	**FY 2020 19-20 PROJECTED BUDGET**	**FY 2021 20-21 PROPOSED BUDGET**	*FY 2022 21-22 PROPOSED BUDGET*	*FY 2023 22-23 PROPOSED BUDGET*
172-CITY MANAGERS OFFICE REVENUES							
101-172-47700	Building Permits	79,253	58,557	**55,000**	**60,000**	*60,900*	*61,814*
101-172-66810	Rents & Royalties	70,356	69,741	**70,000**	**70,000**	*70,700*	*71,407*
101-172-67000	Grants/Donations	0	0	**0**	**0**	*0*	*0*
101-172-69400	Misc. Income	57,704	26,214	**5,000**	**5,000**	*5,000*	*5,000*
Total Revenues 172-CITY MANAGER		**207,313**	**154,512**	**130,000**	**135,000**	**136,600**	**138,221**
172-CITY MANAGERS OFFICE EXPENDITURES							
101-172-70200	Salaries - CMO	243,448	274,724	**289,000**	**242,000**	*248,050*	*254,251*
101-172-71200	Per Diem-HDC	200	80	**500**	**500**	*500*	*500*
101-172-71210	Per Diem - Planning/Zoning	180	645	**500**	**500**	*500*	*500*
101-172-71500	Payroll Taxes	18,013	21,556	**22,185**	**20,000**	*20,500*	*21,013*
101-172-71600	Health/Dental/Vision	48,815	57,629	**63,775**	**85,400**	*89,670*	*94,154*
101-172-71605	Insurance Opt Out	48	2,452	**2,500**	**0**	*0*	*0*
101-172-71800	Retirement Contribution	27,746	30,014	**37,020**	**27,000**	*27,675*	*28,367*
101-172-72000	Workers Compensation	1,226	1,040	**1,300**	**1,200**	*1,230*	*1,261*
101-172-72100	Disability Insurance	2,325	2,944	**3,250**	**3,000**	*3,075*	*3,152*
101-172-72700	Office Supplies	2,864	1,881	**3,000**	**3,000**	*3,250*	*3,250*
101-172-81800	Contractual Services	24,459	41,130	**51,250**	**50,000**	*50,000*	*50,000*
101-172-84000	HDC/Zoning Administration	5,838	5,219	**10,000**	**10,000**	*10,000*	*10,000*
101-172-84200	Building Inspections	76,229	65,154	**50,000**	**58,800**	*59,682*	*60,577*
101-172-85000	Communications	1,259	1,436	**1,500**	**1,500**	*1,545*	*1,591*
101-172-88000	Community Promotions	22,623	0	**5,000**	**5,000**	*5,000*	*5,000*
101-172-91000	Insurance/Bonds	100	813	**1,990**	**2,000**	*2,040*	*2,081*
101-172-95900	Training/Conferences/Memberships	7,889	4,702	**5,000**	**5,000**	*5,000*	*5,000*
101-172-96000	Demolition/Rehab	0	3,252	**0**	**0**	*0*	*0*
101-172-96200	Other Sundry	3,002	1,841	**2,500**	**2,500**	*2,500*	*2,500*
101-172-96500	Master Plan Revision	0	0	**0**	**0**		
101-172-97900	**CAPITAL**	**14,693**	0	**0**	**0**	***0***	***0***
Total Expenditures 172-CITY MANAGERS OFFICE		**500,958**	**516,513**	**550,270**	**517,400**	**530,217**	**543,196**

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CITY OF ALLEGAN
2021 PROPOSED BUDGET
GENERAL FUND

GL NUMBER	DESCRIPTION	FY 2018 17-18 AUDITED BUDGET	FY 2019 18-19 AUDITED BUDGET	**FY 2020 19-20 PROJECTED BUDGET**	**FY 2021 20-21 PROPOSED BUDGET**	*FY 2022 21-22 PROPOSED BUDGET*	*FY 2023 22-23 PROPOSED BUDGET*
191-ELECTIONS REVENUES							
101-191-68000	Election Reimbursement	0	0	**0**	**5,000**	*0*	*0*
Total Revenues 191-ELECTIONS		**0**	**0**	**0**	**5,000**	**0**	**0**
191-ELECTIONS EXPENSES							
101-191-70210	Payroll - Elections	1,090	2,654	**4,000**	**4,000**	*4,000*	*4,000*
101-191-71500	Payroll Taxes	81	197	**300**	**310**	*310*	*310*
101-191-72700	Office Supplies	3,586	3,204	**3,250**	**9,000**	*4,000*	*4,000*
101-191-85000	Communications	769	0	**0**	**0**	*0*	*0*
101-191-90000	Printing/Publishing/Advertising	20	101	**500**	**500**	*500*	*500*
101-191-95900	Training/Conferences/Memberships	647	1,123	**2,500**	**2,500**	*2,500*	*2,500*
101-191-96200	Other Sundry	192	574	**1,000**	**1,000**	*1,000*	*1,000*
101-191-97900	**CAPITAL**	**0**	0	**0**	**0**	***0***	***0***
Total Expenditures 191-ELECTIONS		**6,384**	**7,854**	**11,550**	**17,310**	**12,310**	**12,310**

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CITY OF ALLEGAN
2021 PROPOSED BUDGET
GENERAL FUND

GL NUMBER	DESCRIPTION	FY 2018 17-18 AUDITED BUDGET	FY 2019 18-19 AUDITED BUDGET	**FY 2020 19-20 PROJECTED BUDGET**	**FY 2021 20-21 PROPOSED BUDGET**	*FY 2022 21-22 PROPOSED BUDGET*	*FY 2023 22-23 PROPOSED BUDGET*
555-REGENT REVENUES							
101-555-62500	Fundraising/Grants	2,875	226	**1,000**	**500**	*500*	*500*
101-555-65000	Ad Sales	5,500	4,232	**5,000**	**5,000**	*5,000*	*5,000*
101-555-65100	Admissions	63,318	62,933	**70,000**	**65,000**	*65,000*	*65,000*
101-555-65200	Concessions	66,762	69,422	**77,000**	**70,000**	*70,000*	*70,000*
101-555-65400	Building Rental	2,466	1,921	**4,000**	**2,500**	*2,500*	*2,500*
101-555-65500	Memberships	1,700	1,915	**2,000**	**2,000**	*2,000*	*2,000*
101-555-69500	Sponsorships	4,100	4,250	**4,500**	**4,250**	*4,250*	*4,250*
101-555-69600	Misc. Income	418	471	**500**	**500**	*500*	*500*
Totals Revenues 555 - REGENT		**147,139**	**145,370**	**164,000**	**149,750**	**149,750**	**149,750**
555-REGENT EXPENDITURES							
101-555-70200	Wages -Regent	37,851	47,886	**66,300**	**45,000**	*46,125*	*47,278*
101-555-71500	Payroll Taxes	2,895	3,657	**5,076**	**3,443**	*3,529*	*3,617*
101-555-72000	Workers Compensation	136	400	**500**	**460**	*472*	*483*
101-555-72700	Office Supplies	390	566	**500**	**500**	*500*	*500*
101-555-74000	Operating Supplies	1,006	1,972	**4,630**	**3,500**	*2,200*	*2,200*
101-555-74100	Concessions	25,810	34,746	**35,000**	**35,000**	*35,700*	*36,414*
101-555-74200	Film Rental Costs	42,683	44,631	**45,000**	**45,000**	*45,900*	*46,818*
101-555-80200	Property Tax	3,110	3,226	**3,500**	**4,000**	*4,080*	*4,162*
101-555-81800	Contractual Services	5,577	5,396	**6,000**	**6,000**	*6,250*	*6,500*
101-555-85000	Communication	1,658	2,365	**1,800**	**2,500**	*2,575*	*2,652*
101-555-90000	Printing/Publishing/Advertising	10,993	8,766	**6,500**	**6,500**	*6,500*	*6,500*
101-555-91000	Insurance/Bonds	1,120	1,175	**2,330**	**2,500**	*2,625*	*2,756*
101-555-92000	Utilities-Electric	8,648	11,337	**11,500**	**14,000**	*14,420*	*14,853*
101-555-92010	Utilities-Gas	5,113	5,301	**6,000**	**6,000**	*6,180*	*6,365*
101-555-92020	Utilities-Water/Sewer	1,083	1,772	**3,375**	**2,000**	*2,060*	*2,122*
101-555-92025	Utilities-Garbage	897	1,043	**1,000**	**1,100**	*1,133*	*1,167*
101-555-93100	Building Maintenance	3,927	4,383	**5,000**	**5,000**	*5,000*	*5,000*
101-555-96200	Other Sundry	(728)	14	**200**	**200**	*200*	*200*
101-555-97900	**CAPITAL**	**806**	55,815	**0**	**5,000**	***5,000***	***5,000***
Total Expenditures 555 - REGENT		**152,975**	**234,450**	**204,211**	**187,703**	**190,448**	**194,587**

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CITY OF ALLEGAN
2021 PROPOSED BUDGET
GENERAL FUND

GL NUMBER	DESCRIPTION	FY 2018 17-18 AUDITED BUDGET	FY 2019 18-19 AUDITED BUDGET	**FY 2020 19-20 PROJECTED BUDGET**	**FY 2021 20-21 PROPOSED BUDGET**	*FY 2022 21-22 PROPOSED BUDGET*	*FY 2023 22-23 PROPOSED BUDGET*
750-GRISWOLD REVENUES							
101-750-66820	Griswold Rent	20,208	20,024	**25,000**	**20,000**	*20,000*	*20,000*
101-750-69409	Fund Raisers/Grants/Donations	45,644	0	**1,962**	**0**	*0*	*0*
101-750-69600	Misc Income	**0**	0	**0**	**0**	*0*	*0*
Total Revenues 750-GRISWOLD		**65,852**	**20,024**	**26,962**	**20,000**	**20,000**	**20,000**
750-GRISWOLD EXPENDITURES							
101-750-70200	Salaries - Griswold	0	663	**500**	**0**	*0*	*0*
101-750-70210	Part Time Wages - Griswold	7,402	13,540	**15,000**	**15,000**	*15,375*	*15,759*
101-750-71500	Payroll Taxes	560	1,084	**1,200**	**1,150**	*1,179*	*1,208*
101-750-72000	Workers Compensation	114	160	**200**	**200**	*205*	*210*
101-750-72700	Office Supplies	766	413	**1,000**	**100**	*1,500*	*1,500*
101-750-74000	Operating Supplies	2,448	3,242	**2,500**	**3,000**	*3,500*	*3,500*
101-750-81800	Contractual Services	14,910	7,996	**10,000**	**10,000**	*14,000*	*14,000*
101-750-85000	Communication	3,270	3,248	**3,500**	**3,500**	*3,605*	*3,713*
101-750-90000	Printing/Publishing/Advertising	1,299	233	**1,000**	**500**	*500*	*500*
101-750-91000	Insurance/Bonds	6,000	6,300	**6,510**	**7,000**	*7,350*	*7,718*
101-750-92000	Utilities - Electric	8,434	9,833	**14,000**	**11,000**	*11,330*	*11,670*
101-750-92010	Utilities - Gas	9,676	11,142	**12,000**	**12,000**	*12,360*	*12,731*
101-750-92020	Utilities - Water/Sewer	3,802	3,688	**5,100**	**2,750**	*2,833*	*2,917*
101-750-92025	Utilities - Garbage	1,917	1,882	**2,000**	**2,000**	*2,060*	*2,122*
101-750-93100	Building Maintenance	13,187	13,612	**10,000**	**10,000**	*10,000*	*10,000*
101-750-95900	Training/Conferences/Memberships	0	60	**500**	**0**	*0*	*0*
101-750-96200	Other Sundry	111	129	**500**	**500**	*500*	*500*
101-750-97900	**CAPITAL**	**100,293**	0	**3,850**	**5,000**	***5,000***	***5,000***
Total Expenditures 750-GRISWOLD		**174,188**	**77,225**	**89,360**	**83,700**	**91,296**	**93,048**

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FUND 393 - DOWNTOWN DEVELOPMENT AUTHORITY - DDA

GL NUMBER	DESCRIPTION	FY 2018 17-18 AUDITED BUDGET	FY 2019 18-19 AUDITED BUDGET	FY 2020 19-20 PROJECTED BUDGET	FY 2021 20-21 PROPOSED BUDGET	FY 2022 21-22 PROPOSED BUDGET	FY 2023 22-23 PROPOSED BUDGET
BEGINNING FUND BALANCE - 393		**18,837**	**52,905**	**29,532**	**81,701**	**50,000**	**50,000**
Revenue							
393-000-40300	Taxes-Library	6,347	5,319	**6,000**	**5,500**	*5,500*	*5,500*
393-000-40320	Taxes-City	65,559	50,780	**50,000**	**45,000**	*45,000*	*45,000*
393-000-40340	Taxes-County	25,100	18,236	**20,000**	**17,000**	*17,000*	*17,000*
393-000-57300	Local Community Stabilization	82,181	100,908	**111,703**	**115,000**	*115,000*	*115,000*
393-000-66400	Interest Income	101	678	**566**	**500**	*500*	*500*
393-000-69200	Misc. Income	142	0	**150**	**150**	*150*	*150*
393-000-69492	Farmers Market	25,137	8,228	**8,000**	**2,000**	*2,000*	*2,000*
Total Revenues 393 - DDA		**204,567**	**184,149**	**196,419**	**185,150**	**185,150**	**185,150**
Appropriations							
393-000-74500	Holiday Lighting	17,500	19,012	**20,000**	**20,000**	*20,000*	*20,000*
393-000-75000	Flower Planting	17,500	17,500	**17,500**	**17,500**	*17,500*	*17,500*
393-000-81810	Economic Restructuring	33,793	1,500	**10,000**	**5,000**	*10,000*	*10,000*
393-000-82000	Farmers Market	12,510	8,182	**8,000**	**2,000**	*2,000*	*2,000*
393-000-88000	Marketing & Promotions	10,512	13,556	**7,500**	**8,700**	*7,500*	*7,500*
393-000-88050	Events	(4,739)	0	**0**	**0**	*0*	*0*
393-000-90000	Printing/Publishing/Advertising	6,183	0	**0**	**0**	*0*	*0*
393-000-94000	Administration Charge	43,600	45,000	**45,000**	**45,000**	*45,000*	*45,000*
393-000-96200	Other Sundry	5,810	228	**250**	**250**	*250*	*250*
393-000-97012	Façade Program	0	38,400	**0**	**0**	*0*	*0*
393-000-97040	Design & Street Scape	5,933	16,131	**10,000**	**10,000**	*10,000*	*10,000*
393-000-97050	**Contributions**	**0**	**26,000**	**26,000**	**108,401**	***72,900***	***72,900***
393-000-99000	2004/12 CIP Bond (P)	17,220	17,849	**0**	**0**	*0*	*0*
393-000-99500	2004/12 CIP Bond (I)	4,679	4,163	**0**	**0**	*0*	*0*
Total Expenditures 393 - DDA		**170,500**	**207,521**	**144,250**	**216,851**	**185,150**	**185,150**
NET OF REVENUES/APPROPRIATIONS-FUND 393		**34,067**	**(23,372)**	**52,169**	**(31,701)**	**0**	**0**
ENDING FUND BALANCE - 393		**52,905**	**29,532**	**81,701**	**50,000**	**50,000**	**50,000**

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FUND 394 - POSITIVELY ALLEGAN - PA

GL NUMBER	DESCRIPTION	FY 2018 17-18 AUDITED BUDGET	FY 2019 18-19 AUDITED BUDGET	FY 2020 19-20 PROJECTED BUDGET	FY 2021 20-21 PROPOSED BUDGET	FY 2022 21-22 PROPOSED BUDGET	FY 2023 22-23 PROPOSED BUDGET
BEGINNING FUND BALANCE - 394		**3,240**	**2,693**	**16,724**	**21,474**	**16,174**	**10,474**
Revenue							
394-000-60000	Intergovernmental	42,101	26,000	**26,000**	**26,000**	*26,000*	*26,000*
394-000-66400	Interest Income	(7)	484	**500**	**500**	*500*	*500*
394-000-66830	Event Revenue	28,531	69,010	**56,500**	**65,500**	*68,000*	*70,000*
394-000-67101	Transfer from General Fund	5,000	15,000	**15,000**	**15,000**	*15,000*	*15,000*
394-000-69200	Misc. Income	125	205	**250**	**250**	*250*	*250*
Total Revenues 394 - PA		**75,749**	**110,699**	**98,250**	**107,250**	**109,750**	**111,750**
Appropriations							
394-000-72700	Office Supplies	0	60	**1,000**	**500**	*500*	*500*
394-000-74000	Operating Supplies	1,645	671	**1,000**	**1,500**	*1,500*	*1,500*
394-000-81800	Contractual Services	824	1,493	**1,500**	**1,500**	*1,750*	*2,000*
394-000-88000	Marketing & Promotion	79	376	**500**	**500**	*500*	*500*
394-000-88050	Events	63,847	89,417	**87,500**	**100,000**	*102,500*	*105,000*
394-000-90000	Printing/Publishing/Advertising	1,120	0	**1,000**	**8,000**	*8,200*	*8,405*
394-000-91000	Insurance/Bonds	4,398	4,348	**0**	**0**	*0*	*0*
394-000-93000	Sales Tax Payable	524	3	**0**	**50**	*0*	*0*
394-000-96200	Other Sundry	52	300	**1,000**	**500**	*500*	*500*
394-000-97900	Capital Improvements	3,808	0	**0**	**0**	*0*	*0*
Total Expenditures 394 - PA		**76,297**	**96,667**	**93,500**	**112,550**	**115,450**	**118,405**
NET OF REVENUES/APPROPRIATIONS-FUND 394		**(547)**	**14,031**	**4,750**	**(5,300)**	**(5,700)**	**(6,655)**
ENDING FUND BALANCE - 394		**2,693**	**16,724**	**21,474**	**16,174**	**10,474**	**3,819**

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STAFF ORGANIZATIONAL CHART

This department consists of the following functions:

- Customer Service
- Tax and Assessing
- Issuance of Debt
- Investments
- Human Resources and Payroll
- Utility Billing
- Accounts Payable and Receivable
- Grant Administration

Oversees the following departmental budgets:

- 101 – 209 – Assessing
- 101 – 253 – Finance
- 101 – 901 – Contributions
- 225 – Grants
- 701 – Trust & Agency
- 711 – Perpetual Care
- 798 – Capital Asset Reserve Sinking
- 799 – Capital Asset Sinking

MISSION STATEMENT

To maintain the financial integrity of the City by accurately budgeting, accounting and auditing for all city related financial functions.

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FISCAL YEAR 2020 ACCOMPLISHMENT HIGHLIGHTS

Finance

- ✓ Continued improving the budget document into a more readable format.
- ✓ Maximized the City's return on investments in accordance with the adopted investment policies.
- ✓ Worked with City Manager to finalize the new City Hall project.

Tax & Assessing

- ✓ Processed summer and winter tax bills for 2,473 parcels.
- ✓ Successfully settled with Allegan 100% of real property tax.
- ✓ Processed first four Obsolete Property Rehabilitation Tax Incentives.

Human Resources & Payroll

- ✓ Processed 26 biweekly payrolls and remittances.
- ✓ Worked with the City Manager's Office to develop and implement an employee evaluation program.
- ✓ Hired new Municipal Account Clerk.

Utility Billing

- ✓ Started Implementation of the Invoice Cloud (Electronic Bill Presentment and Payment System).
- ✓ Worked with Water/Sewer department to aggressively replace old or failing meters.
- ✓ Worked with WRRF on rates for water and sewer.

Accounts Payable & Accounts Receivable (through March 2020)

- ✓ Processed 2,931 accounts payable invoices entered.
- ✓ Processed 66 accounts payable credit memos.
- ✓ Issued 2,086 checks.
- ✓ Void 108 checks.
- ✓ Issued 614 accounts receivable invoices.

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FISCAL YEAR 2021 ACTION PLAN

Finance

- Receive an unmodified opinion on the annual audit with no findings, deficiencies, material weaknesses, or instances of noncompliance.
- Earn the Distinguished Budget Presentation Award from the Government Finance Officers Association.
- Evaluate and Update financial policies and procedures as needed.
- Create timely financial reports that are accessible to Departments, Management and Council.
- Successfully complete City Hall project.

Tax & Assessing

- Work with Community Development Staff on uploading the photographs on all properties in the City of Allegan to BSA.
- Reassess all residential properties to ensure there is appropriate records.
- Develop timely reports that are accessible to Management and Council.

Human Resources & Payroll

- Continue to work with the City Manager's Office on evaluating employee job descriptions and pay schedules.
- Update personnel policies and procedures manual.

Utility Billing

- Continue to coordinate with utilities department to complete meter replacements.
- Assist Utilities Department with Ordinance and Policy updates.

Accounts Payable & Accounts Receivable

- Monitor cash management and internal control practices to ensure timely billing and collections.
- Update purchasing policies and procedures manual.

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CITY OF ALLEGAN
2021 PROPOSED BUDGET
GENERAL FUND

GL NUMBER	DESCRIPTION	FY 2018 17-18 AUDITED BUDGET	FY 2019 18-19 AUDITED BUDGET	**FY 2020 19-20 PROJECTED BUDGET**	**FY 2021 20-21 PROPOSED BUDGET**	*FY 2022 21-22 PROPOSED BUDGET*	*FY 2023 22-23 PROPOSED BUDGET*
209-ASSESSING EXPENDITURES							
101-209-70200	Wages-Assessor	3,901	10,417	**0**	**0**	*0*	*0*
101-209-71200	Wages-Board of Review	1,100	800	**1,500**	**1,500**	*1,500*	*1,500*
101-209-71500	Payroll Taxes	340	756	**113**	**115**	*115*	*115*
101-209-72700	Office Supplies	193	257	**500**	**500**	*500*	*500*
101-209-81800	Tax Tribunal	234	2,573	**5,000**	**5,000**	*5,000*	*5,000*
101-209-81810	Contractual Services	705	10,986	**39,600**	**41,100**	*41,700*	*42,900*
101-209-83000	Tax Roll Preparation	1,667	55	**2,500**	**2,500**	*2,500*	*2,500*
101-209-90000	Printing/Publishing/Advertising	612	1,079	**750**	**750**	*750*	*750*
101-209-91000	Insurance/Bonds	100	105	**650**	**650**	*683*	*717*
101-209-95900	Training/Conferences/Memberships	2,397	2,371	**0**	**0**	*0*	*0*
101-209-96200	Other Sundry	2,024	0	**500**	**500**	*500*	*500*
101-209-97900	**CAPITAL**	**0**	1,898	**0**	**0**	***0***	***0***
Total Expenditures 209-ASSESSING		**13,273**	**31,297**	**51,113**	**52,615**	**53,248**	**54,482**

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CITY OF ALLEGAN
2021 PROPOSED BUDGET
GENERAL FUND

GL NUMBER	DESCRIPTION	FY 2018 17-18 AUDITED BUDGET	FY 2019 18-19 AUDITED BUDGET	**FY 2020 19-20 PROJECTED BUDGET**	**FY 2021 20-21 PROPOSED BUDGET**	*FY 2022 21-22 PROPOSED BUDGET*	*FY 2023 22-23 PROPOSED BUDGET*
253-FINANCE REVENUES							
101-253-40300	Taxes-Real Ad Valorem	1,673,304	1,739,158	**1,680,000**	**1,850,447**	*1,896,708*	*1,944,126*
101-253-40301	Taxes-Personal Ad Valorem	429,798	354,152	**345,000**	**290,885**	*289,431*	*287,983*
101-253-40302	Taxes-Real Specials (IFT/DNR)	94,702	90,771	**95,000**	**79,514**	*79,912*	*80,311*
101-253-40303	Taxes-Personal Specials (IFT)	22,686	21,345	**21,500**	**18,155**	*18,064*	*17,974*
101-253-40305	Taxes-Real Admin	58,177	61,076	**59,000**	**60,000**	*60,300*	*60,602*
101-253-40306	Taxes-Personal Admin	12,215	10,836	**11,000**	**9,100**	*9,055*	*9,009*
101-253-41000	PRE Denials/Personal Delinquents	16,189	1,710	**5,750**	**1,000**	*1,000*	*1,000*
101-253-42000	PILT - Payment in Lieu of Tax	32,767	49,742	**39,000**	**45,000**	*39,000*	*39,000*
101-253-44500	Penalties & Interest	13,339	15,003	**12,000**	**13,500**	*13,635*	*13,771*
101-253-45100	Trailer Park/Peddlers Fees	219	75	**300**	**300**	*300*	*300*
101-253-45101	Local Community Stabilization	654,842	980,443	**526,584**	**493,809**	*493,809*	*493,809*
101-253-57400	SRS-Constitutional Revenue Sharing	408,961	429,165	**440,170**	**442,371**	*444,583*	*446,806*
101-253-57401	SRS-Statutory Revenue Sharing	115,658	114,328	**97,830**	**114,328**	*114,328*	*114,328*
101-253-60700	Collection Fee Taxes	23,181	24,189	**23,500**	**25,000**	*26,000*	*27,000*
101-253-66400	Interest Income	12,654	90,092	**75,000**	**70,000**	*70,700*	*71,407*
101-253-69400	Misc. Income	125	10,181	**1,000**	**1,000**	*1,000*	*1,000*
101-253-69421	NSF Charges	500	350	**500**	**500**	*500*	*500*
101-253-69600	Insurance Premium Reimbursement	108,003	112,907	**120,300**	**114,600**	*116,892*	*119,230*
Total Revenues 253-FINANCE		**3,677,319**	**4,105,525**	**3,553,434**	**3,629,509**	**3,675,216**	**3,728,156**
253-FINANCE EXPENDITURES							
101-253-70200	Salaries - Finance	218,918	208,584	**210,000**	**223,000**	*228,575*	*234,289*
101-253-70710	Longevity	400	400	**500**	**500**	*0*	*0*
101-253-70800	Overtime	0	43	**0**	**1,000**	*1,000*	*1,000*
101-253-71500	Payroll Taxes	15,508	15,264	**16,500**	**17,200**	*17,630*	*18,071*
101-253-71600	Health/Dental/Vision	68,550	61,263	**72,800**	**47,200**	*49,560*	*52,038*
101-253-71605	Insurance Opt Out	2,452	0	**0**	**2,500**	*2,563*	*2,627*
101-253-71800	Retirement Contribution	31,166	16,383	**22,000**	**20,000**	*20,500*	*21,013*
101-253-71900	Unemployment	280	306	**300**	**350**	*359*	*368*
101-253-72000	Workers Compensation	1,176	960	**1,200**	**1,200**	*1,230*	*1,261*
101-253-72100	Disability Insurance	2,373	1,867	**2,300**	**2,100**	*2,153*	*2,206*
101-253-72700	Office/Operating Supplies	7,754	6,835	**8,000**	**8,000**	*8,500*	*8,500*
101-253-80200	City DDA Capture from Taxes	65,559	50,780	**65,000**	**55,000**	*55,550*	*56,106*
101-253-80700	Audit	21,226	19,750	**22,500**	**22,500**	*20,000*	*20,000*
101-253-81800	Contractual Services	53,498	42,502	**65,000**	**55,000**	*55,000*	*55,000*
101-253-85000	Communications	2,806	3,362	**2,550**	**3,000**	*3,060*	*3,121*
101-253-91000	Insurance/Bonds	250	265	**650**	**650**	*683*	*717*
101-253-95900	Training/Conferences/Memberships	4,243	4,391	**5,000**	**6,000**	*5,000*	*5,000*
101-253-96200	Other Sundry	359	164	**500**	**500**	*500*	*500*
101-253-99215	2012 CIP Bond Principle	50,000	200,000	**0**	**0**	*0*	*0*
101-253-99220	2012 CIP Bond Interest	8,100	4,710	**0**	**0**	*0*	*0*
101-253-97900	**CAPITAL**	**7,324**	1,733	**0**	**0**	***0***	***0***
Total Expenditures 253-FINANCE		**561,941**	**639,562**	**494,800**	**465,700**	**471,861**	**481,815**

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CITY OF ALLEGAN
2021 PROPOSED BUDGET
GENERAL FUND

GL NUMBER	DESCRIPTION	FY 2018 17-18 AUDITED BUDGET	FY 2019 18-19 AUDITED BUDGET	**FY 2020 19-20 PROJECTED BUDGET**	**FY 2021 20-21 PROPOSED BUDGET**	*FY 2022 21-22 PROPOSED BUDGET*	*FY 2023 22-23 PROPOSED BUDGET*
265-CITY HALL REVENUES							
101-265-65400	Building Lease/Rent	0	0	**0**	**9,600**	*10,000*	*10,400*
101-265-67000	Grants/Loans	0	2,000,000	**148,773**	**0**	*0*	*0*
Total Revenues 265-CITY HALL		**0**	**2,000,000**	**148,773**	**9,600**	**10,000**	**10,400**
265-CITY HALL EXPENDITURES							
101-265-74000	Operating Supplies	1,568	1,233	**2,500**	**5,000**	*5,100*	*5,202*
101-265-81800	Contractual Services	0	0	**5,000**	**5,000**	*5,150*	*5,305*
101-265-85000	Communication	4,615	6,285	**19,600**	**10,000**	*10,200*	*10,404*
101-265-91000	Insurance/Bonds	1,247	1,471	**2,330**	**3,000**	*3,150*	*3,308*
101-265-92000	Utilities - Electric	5,579	12,494	**17,618**	**15,000**	*15,450*	*15,914*
101-265-92010	Utilities - Gas	919	2,732	**3,000**	**3,500**	*3,605*	*3,713*
101-265-92020	Utilities - Water/Sewer	600	1,637	**4,500**	**3,500**	*3,605*	*3,713*
101-265-92025	Utilities - Garbage	214	0	**500**	**500**	*515*	*530*
101-265-93100	Building Maintenance	5,273	1,004	**5,500**	**5,000**	*5,000*	*5,000*
101-265-99231	2019 Note Payable	0	75,000	**70,000**	**75,000**	*75,000*	*80,000*
101-265-99232	2019 Note Payable (I)	0	36,311	**73,150**	**70,490**	*67,640*	*64,790*
101-265-97900	**CAPITAL**	**307,969**	1,772,903	**583,637**	**0**	***0***	***0***
Total Expenditures 265-CITY HALL		**327,983**	**1,911,070**	**787,335**	**195,990**	**194,415**	**197,878**

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CITY OF ALLEGAN
2021 PROPOSED BUDGET
GENERAL FUND

GL NUMBER	DESCRIPTION	FY 2018 17-18 AUDITED BUDGET	FY 2019 18-19 AUDITED BUDGET	**FY 2020 19-20 PROJECTED BUDGET**	**FY 2021 20-21 PROPOSED BUDGET**	*FY 2022 21-22 PROPOSED BUDGET*	*FY 2023 22-23 PROPOSED BUDGET*
901-CONTRIBUTIONS REVENUES							
101-901-60000	Charges for Services	365,100	526,000	**549,575**	**638,902**	*606,939*	*614,589*
101-901-67660	Sinking Fund Interest	11,722	12,550	**6,000**	**12,000**	*12,500*	*13,000*
101-901-67711	Loan from PP Care	0	0	**0**	**0**	*0*	*175,000*
101-901-67800	Transfer From Reserve Sinking Fund	**0**	0	**0**	**0**		*200,000*
Total Revenues 901-CONTRIBUTIONS		**376,822**	**538,550**	**555,575**	**650,902**	**619,439**	**1,002,589**
901-CONTRIBUTIONS EXPENDITURES							
101-901-90000	Bank Recon	597	1,329	**1,000**	**1,000**	*1,000*	*1,000*
101-901-96202	Contribution - Major Streets	25,000	0	**0**	**0**	*0*	*0*
101-901-96203	Contribution - Local Streets	150,000	95,800	**130,500**	**100,000**	*100,000*	*180,000*
101-901-96393	Contribution - DDA/PA Events	5,000	15,000	**15,000**	**15,000**	*15,000*	*15,000*
101-901-96570	Contribution - Other	0	0	**0**	**0**	*0*	*0*
101-901-96202	**Contribution - Capital MS**	**0**	0	**0**	**362,000**	***0***	***361,000***
101-901-96203	**Contribution - Capital LS**	**0**	0	**0**	**0**	***0***	***0***
Total Expenditures 901-CONTRIBUTIONS		**180,597**	**112,129**	**146,500**	**478,000**	**116,000**	**557,000**

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FUND 225 - GRANTS

GL NUMBER	DESCRIPTION	FY 2018 17-18 AUDITED BUDGET	FY 2019 18-19 AUDITED BUDGET	FY 2020 19-20 PROJECTED BUDGET	FY 2021 20-21 PROPOSED BUDGET	FY 2022 21-22 PROPOSED BUDGET	FY 2023 22-23 PROPOSED BUDGET
BEGINNING FUND BALANCE - 225		**0**	**(312,171)**	**(172,775)**	**0**	**0**	**0**
Revenue							
225-000-50100	Federal Grants - EPA	0	1,262	**199,501**	**0**	*0*	*0*
225-000-50300	Federal Grants - MEDC (118)	333,084	463,336	**0**	**0**	*0*	*0*
225-000-50400	Federal Grants - MEDC (101)	0	0	**100,000**	**0**	*0*	*0*
225-000-52200	Federal Grants - FEMA (Perrigo)	2,383,762	794,297	**165,357**	**0**	*0*	*0*
225-000-67400	Private Contributions (Perrigo)	902,854	234,707	**7,418**	**0**	*0*	*0*
225-000-67401	Private Contributions (118)	103,396	429,620	**0**	**0**	*0*	*0*
Total Revenues 225 - GRANTS		**3,723,097**	**1,923,221**	**472,276**	**0**	**0**	**0**
Appropriations							
225-000-80201	Project Costs - FEMA Perrigo	3,532,196	956,199	**0**	**0**	*0*	*0*
225-000-80202	Project Costs - MEDC 118 Locust	503,071	826,365	**0**	**0**	*0*	*0*
225-000-80203	Project Costs - EPA	0	1,262	**199,501**	**0**	*0*	*0*
225-000-80204	Project Costs - MEDC (101Brady)	0	0	**100,000**	**0**	*0*	*0*
Total Expenditures 225 - GRANTS		**4,035,267**	**1,783,825**	**299,501**	**0**	**0**	**0**
NET OF REVENUES/APPROPRIATIONS-FUND 225		**(312,171)**	**139,396**	**172,775**	**0**	**0**	**0**
ENDING FUND BALANCE - 225		**(312,171)**	**(172,775)**	**0**	**0**	**0**	**0**

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FUND 711 - PERPETUAL CARE

GL NUMBER	DESCRIPTION	FY 2018 17-18 AUDITED BUDGET	FY 2019 18-19 AUDITED BUDGET	FY 2020 19-20 PROJECTED BUDGET	FY 2021 20-21 PROPOSED BUDGET	FY 2022 21-22 PROPOSED BUDGET	FY 2023 22-23 PROPOSED BUDGET
BEGINNING FUND BALANCE - 711		**166,112**	**166,352**	**168,032**	**172,232**	**174,599**	**176,639**
Revenue							
711-000-66400	Interest Income	0	0	**200**	**200**	*200*	*200*
711-000-67600	Perpetual Care	240	1,680	**2,500**	**2,000**	*2,000*	*2,000*
711-000-67610	Loan Repayment - General Fund	0	0	**2,000**	**667**	*340*	*0*
Total Revenues - 711		**240**	**1,680**	**4,700**	**2,867**	**2,540**	**2,200**
Appropriations							
711-000-81800	Maintenance Contribution	0	0	**0**	**0**	*0*	*0*
711-000-94000	Administration	0	0	**500**	**500**	*500*	*500*
711-000-96500	Interest to General Fund	0	0	**0**	**0**	*0*	*0*
711-000-96510	Loan To General Fund	0	0	**0**	**0**	*0*	*175,000*
Total Expenditures - 711		**0**	**0**	**500**	**500**	**500**	**175,500**
NET OF REVENUES/APPROPRIATIONS-FUND 711		**240**	**1,680**	**4,200**	**2,367**	**2,040**	**(173,300)**
ENDING FUND BALANCE - 711		**166,352**	**168,032**	**172,232**	**174,599**	**176,639**	**3,339**

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FUND 798 - SINKING RESERVE

GL NUMBER	DESCRIPTION	FY 2018 17-18 AUDITED BUDGET	FY 2019 18-19 AUDITED BUDGET	FY 2020 19-20 PROJECTED BUDGET	FY 2021 20-21 PROPOSED BUDGET	FY 2022 21-22 PROPOSED BUDGET	FY 2023 22-23 PROPOSED BUDGET
BEGINNING FUND BALANCE - 798		**159,341**	**170,913**	**190,204**	**196,404**	**212,594**	**225,959**
Revenue							
798-000-66400	Interest Income	2,431	4,005	**1,500**	**2,500**	*1,500*	*1,500*
798-000-66500	Gain On Investments	(2,301)	3,040	**0**	**2,000**	*0*	*0*
798-000-67600	Transfers From Sinking Fund	11,722	12,550	**5,000**	**12,000**	*12,180*	*12,363*
Total Revenues 798 - SINKING RESERVE		**11,852**	**19,595**	**6,500**	**16,500**	**13,680**	**13,863**
Appropriations							
798-000-96500	Transfer To General Fund	0	0	**0**	**0**	*0*	*200,000*
Total Expenditures 798 - SINKING RESERVE		**0**	**0**	**0**	**0**	**0**	**200,000**
798-100-81800	Management Fees	280	304	**300**	**310**	*315*	*320*
798-100-96500	Transfer-Capital Reserve	***0***	***0***	**0**	0		
Total Expenditures 798 - SINKING RESERVE		**280**	**304**	**300**	**310**	***315***	***320***
TOTAL APPROPRIATIONS - 798		**280**	**304**	**300**	**310**	***315***	***200,320***
NET OF REVENUES/APPROPRIATIONS-FUND 798		**11,572**	**19,291**	**6,200**	**16,190**	**13,365**	**(186,457)**
ENDING FUND BALANCE - 798		**170,913**	**190,204**	**196,404**	**212,594**	**225,959**	**39,501**

FUND 799 - CAPITAL SINKING

BEGINNING FUND BALANCE - 799		**2,566,770**	**2,555,565**	**2,593,210**	**2,593,210**	***2,610,210***	***2,627,710***
Revenue							
799-000-66400	Interest Income	39,723	42,217	**15,000**	**36,000**	*37,500*	*39,000*
799-000-66500	Other Revenues	(22,927)	25,095	**0**	**10,000**	*10,000*	*10,000*
Total Revenues 799 - CAPITAL SINKING		**16,797**	**67,312**	**15,000**	**46,000**	**47,500**	**49,000**
Appropriations							
799-000-96500	Transfers To General	11,722	12,550	**5,000**	**12,000**	*12,500*	*13,000*
799-000-96510	Transfers To Capital Reserve	11,722	12,550	**5,000**	**12,000**	*12,500*	*13,000*
Total Expenditures 799 - CAPITAL SINKING		**23,443**	**25,100**	**10,000**	**24,000**	**25,000**	**26,000**
799-100-81800	Management Fees	4,558	4,567	**5,000**	**5,000**	*5,000*	*5,000*
Total Expenditures 799 - CAPITAL SINKING		**4,558**	**4,567**	**5,000**	**5,000**	**5,000**	**5,000**
TOTAL APPROPRIATIONS - 799		**28,002**	**29,667**	**15,000**	**29,000**	**30,000**	**31,000**
NET OF REVENUES/APPROPRIATIONS-FUND 799		**(11,205)**	**37,645**	**0**	**17,000**	**17,500**	**18,000**
ENDING FUND BALANCE - 799		**2,555,565**	**2,593,210**	**2,593,210**	**2,610,210**	**2,627,710**	**2,645,710**

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STAFF ORGANIZATIONAL CHART

This department consists of the following functions:

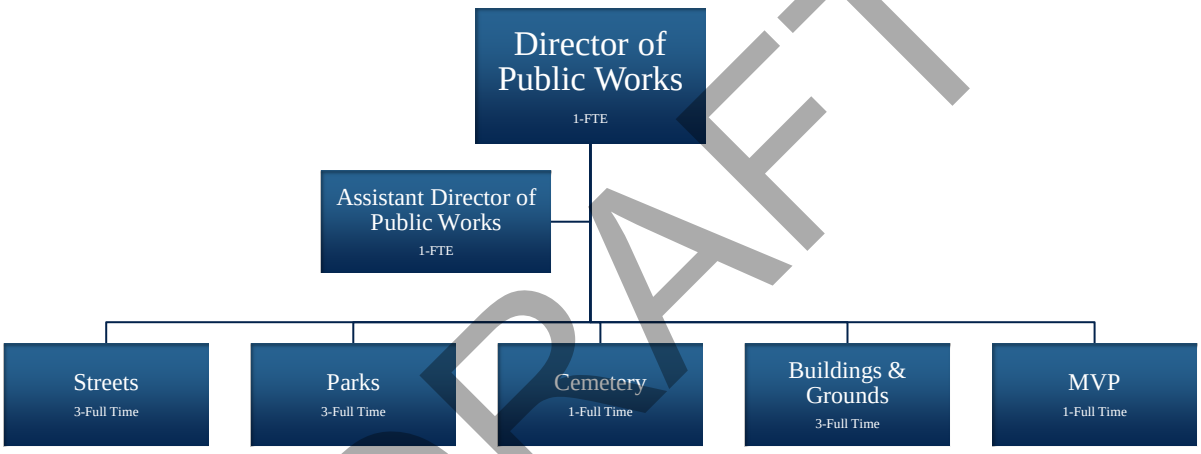
- Municipal Airport
- Cemetery
- City Dam
- Motor Vehicle Pool
- Parks
- Storm Sewer
- Streets & Sidewalks

And oversees the following departmental budgets:

- 101 – 266 – Buildings & Grounds
- 101 – 276 – Cemetery
- 101 – 581 – Airport
- 101 – 751 – Parks
- 202 – Major Streets
- 203 – Local Streets
- 661 – MVP – Motor Vehicle Pool

MISSION STATEMENT

Maintain and improve the City's transportation, parks and built environments to provide an enjoyable experience for the community.



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FISCAL YEAR 2020 ACCOMPLISHMENT HIGHLIGHTS

Buildings & Grounds

- ✓ 74 Street and Park trees were removed.
- ✓ 12 Street and Park trees were planted.
- ✓ The City offered Spring and Fall Cleanups for residents.
- ✓ An Arbor Day celebration was organized and the City was recognized as a Tree City USA for 33 years.
- ✓ A new salt barn was constructed.
- ✓ String lights with Edison style LED light bulbs were installed in the Regent Alley.
- ✓ A new dumpster enclosure was installed behind the Griswold.
- ✓ The interior walls and floors were painted at the DPW Building.
- ✓ Spring leaf and brush pickup and fall leaf pickup was completed.

Cemetery

- ✓ 9 dead pine trees were removed.
- ✓ 25 trees were trimmed.
- ✓ 40 burials took place.
- ✓ 35 Headstone foundations were poured.

Airport

- ✓ The Terminal Building was completed, and an open house/ribbon cutting was held.
- ✓ The main hangar building was painted to match the new terminal building.
- ✓ A new fuel tank monitor was installed in the terminal building.
- ✓ The runway and taxiways were crack sealed.
- ✓ All airport pavement markings were repainted.
- ✓ 2 hangar doors were repaired.
- ✓ The airport runway light control panels failed and were repaired.

Parks

- ✓ The City of Allegan and Abonmarche Engineering received a Quality of Life Award from the American Public Works, Michigan Chapter, Association for the Riverfront Plaza/Splash pad project.
- ✓ The holiday decorations were installed and removed.
- ✓ 1 new dog clean up station was installed in Hanson Park.
- ✓ 2 new convex mirrors were installed at the Riverfront entrance at Hubbard Street to improve vision.
- ✓ 70 feet of railing was installed between the splash pad and the rain garden.
- ✓ The new splash pad was started up in the Spring of 2019 and a Ribbon Cutting event was held.
- ✓ A new floating canoe/kayak launch was installed at Jaycee Park.
- ✓ 135 yards of playground mulch was added to all the City's playgrounds.
- ✓ 18 new border timbers were replaced around the Hanson Park playground area.
- ✓ Up-lighting was installed around the Riverfront sculpture.
- ✓ We had 6 students with a job coach through the AAESA summer work program work on painting railings, weeding and other park maintenance.
- ✓ Contracted weed control for the canoe/kayak launch at Hanson Park.

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Streets

- ✓ We received $375,000 in funding through the Small Urban Area Program to repaint and deck the 2nd Street Bridge and reconstruct 2nd Street between M89 and the bridge in Fiscal Year 2021.
- ✓ Several 2nd Street Bridge grates were re-welded, and one grate was replaced.
- ✓ We worked with MDOT on the M89 Bridge repairs by removing, painting and re-installed the antique lanterns on the bridge.
- ✓ Our 3 bridges were inspected as required every 2 years.
- ✓ 1441 feet of sidewalk was replaced on various streets.
- ✓ A storm leaching basin at M89 and 5th was dug up and refreshed with new stone and an additional underground leaching pipe was installed.
- ✓ The Russel/Robinson neighborhood was reconstructed with new utilities, streets, sidewalks and curbs.
- ✓ The Highland/Wolcott neighborhoods were reconstructed with new utilities, streets and sidewalks.
- ✓ River Street between Babylon Rd and 118th was reconstructed with a wider pavement width and retaining walls as needed.
- ✓ The Safe Routes to School sidewalk project was bid out and funds are obligated for construction in the summer of 2020.

Motor Vehicle Pool (MVP)

- ✓ A new John Deere tractor was purchased to replace the 2004 sidewalk plow tractor.
- ✓ The bucket truck was inspected as required annually.
- ✓ The vehicle hoist was inspected as required.
- ✓ We auctioned off several pieces of surplus equipment.

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FISCAL YEAR 2021 ACTION PLAN

Buildings and Grounds:

- Finalize the Riverfront concept plans for the proposed dam removal $0
- Repave the Cutler Street Parking Lot $360,000

Additional Projects, not funded for FY2021 but on the Radar for upcoming years:

- 2022-Repave the Hubbard Street Parking Lot $120,000
- Repave the DPW Driveway and Parking areas $100,000

Cemetery:

- Paint the wood trim and repair doors and windows on the chapel
- Complete the Blessed Sacrament sale, layout and construction of streets

Airport:

- Seal the taxi lane pavement around the T hangars $328,200 total, $16,500 City Funds
- Move the computer equipment from the main hangar into the terminal building $2,000
- Provide wireless internet in the terminal area $500

Additional Projects, not funded for FY2021 but on the Radar for upcoming years:

- 2022-Install Fencing for Animal Control $18,000 total, $1,000 City
- 2022-Install Weather Reporting Equipment AWOS A/V $76,500 total, $4,250 City
- 2022-Clean and paint the exterior of hangars 1-16 $16,000
- 2023-Trim or cut trees growing into the flight approach paths $50,000

Parks:

- Continue to support the mountain bike trail construction and maintenance

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Major Streets:

- Construct and complete safe routes to school sidewalks
- Continue replacing sidewalks $10,000
- Spot repave sections of failed roads $25,000
- Reconstruct 2nd Street, Paint and Re-Deck the 2nd Street Bridge $985,000 - $375,000 (Small Urban Grant) =$610,000 City Cost (Includes 16% for Engineering and 5% Contingency)

Additional Projects, not funded for FY2021 but on the Radar for upcoming years:

- 2022-Engineer the Hubbard Street re-alignment with M40 (design engineering) $30,000
- 2023-Realign Hubbard Street with the proposed 2022 M89 resurfacing project $500,000

Local Streets:

- Construct and complete safe routes to school sidewalks
- Continue replacing sidewalks $10,000
- Spot repave sections of failed roads $20,000

Additional Projects, not funded for FY2021 but on the Radar for upcoming years:

- 2023-Repave Wayne and 4th Streets as part of a water system improvement project LS **$133,000**/Water $175,000/Sewer $250,000 = $558,000
- 2023-Repave Bond and Herkimer Streets as part of a water system improvement project LS **$125,000**/MS $50,000/Water $300,000/Sewer $302,000 = $777,000
- Start planning for the downtown streetscape reconstruction

Motor Vehicle:

- Replace 1 pickup truck $23,000
- Replace a one-ton pickup (re-purpose the dump box off the existing truck) $45,000

Additional Items, not funded for FY2021 but on the Radar for upcoming years:

- 2022-Replace the City Street Sweeper $180,000
- 2023-Replace a salt truck $140,000
- 2023-Replace the bucket truck $40,000

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CITY OF ALLEGAN
2021 PROPOSED BUDGET
GENERAL FUND

GL NUMBER	DESCRIPTION	FY 2018 17-18 AUDITED BUDGET	FY 2019 18-19 AUDITED BUDGET	**FY 2020 19-20 PROJECTED BUDGET**	**FY 2021 20-21 PROPOSED BUDGET**	*FY 2022 21-22 PROPOSED BUDGET*	*FY 2023 22-23 PROPOSED BUDGET*
266-BUILDINGS & GROUNDS REVENUES							
101-266-69500	Misc. Income	5,541	69,657	**5,500**	**5,650**	*5,650*	*5,650*
Total Revenues 266-BUILDINGS & GROUNDS		**5,541**	**69,657**	**5,500**	**5,650**	**5,650**	**5,650**
266-BUILDINGS & GROUNDS EXPENDITURES							
101-266-70200	Wages - Bldgs. & Grounds	150,304	210,474	**195,000**	**199,000**	*203,975*	*209,074*
101-266-70710	Longevity	1,000	1,000	**1,000**	**1,000**	*0*	*0*
101-266-70800	Overtime	11,525	6,849	**7,500**	**7,500**	*7,500*	*7,500*
101-266-71500	Payroll Taxes	11,750	15,636	**14,500**	**15,800**	*16,116*	*16,438*
101-266-71600	Health/Dental/Vision	40,255	64,305	**67,975**	**70,400**	*71,808*	*73,244*
101-266-71800	Retirement Contribution	27,198	26,321	**27,000**	**29,000**	*29,580*	*30,172*
101-266-72000	Workers Compensation	3,195	3,200	**4,000**	**3,800**	*3,838*	*3,876*
101-266-72100	Disability Insurance	1,236	1,844	**2,500**	**2,500**	*2,575*	*2,601*
101-266-72700	Office Supplies	2,267	1,110	**1,250**	**1,300**	*1,400*	*1,500*
101-266-74000	Operating Supplies	5,784	3,942	**6,000**	**6,000**	*6,000*	*6,000*
101-266-74010	Boot Allowance	1,102	1,158	**1,500**	**1,500**	*1,500*	*1,500*
101-266-74020	Uniforms	5,526	4,838	**4,500**	**7,000**	*4,500*	*4,500*
101-266-74040	Parking Lot Maintenance	4,053	875	**6,000**	**6,000**	*6,000*	*6,000*
101-266-81810	Contractual Services	5,336	8,047	**6,000**	**6,000**	*6,000*	*6,000*
101-266-85000	Communication	11,349	10,463	**12,000**	**5,100**	*5,202*	*5,306*
101-266-90000	Printing/Publishing/Advertising	0	141	**250**	**300**	*300*	*300*
101-266-91000	Insurance/Bonds	3,582	3,760	**6,750**	**8,000**	*8,400*	*8,820*
101-266-92000	Utilities - Electric	15,351	14,990	**15,000**	**15,000**	*15,300*	*15,606*
101-266-92010	Utilities - Gas	7,154	7,623	**6,800**	**8,000**	*8,160*	*8,323*
101-266-92020	Utilities - Water/Sewer	2,395	2,698	**10,100**	**12,000**	*12,360*	*12,731*
101-266-92025	Utilities - Garbage	2,815	3,374	**2,900**	**3,200**	*3,296*	*3,395*
101-266-92500	Street Lighting	73,740	78,684	**76,600**	**77,000**	*77,770*	*78,548*
101-266-93100	Building Maintenance	3,827	6,800	**5,500**	**7,500**	*7,500*	*7,500*
101-266-93110	Maintenance-Generator Bldg/Dam	1,563	1,017	**2,000**	**4,000**	*2,000*	*2,000*
101-266-94300	Equipment Rental - MVP	70,000	82,252	**84,000**	**88,200**	*90,405*	*92,665*
101-266-95900	Training/Conferences/Memberships	1,245	233	**1,200**	**4,000**	*2,500*	*1,000*
101-266-96200	Other Sundry	0	6	**500**	**250**	*250*	*250*
101-266-96210	C.D.Licenses	1,884	1,453	**1,900**	**1,900**	*1,900*	*1,900*
101-266-96230	Clean Up Week	14,534	17,126	**14,000**	**18,000**	*18,500*	*19,000*
101-266-97900	**CAPITAL**	**27,063**	80,414	**15,000**	**360,000**	***120,000***	***0***
Total Exp 266-BUILDINGS & GROUNDS		**507,032**	**660,632**	**599,225**	**969,250**	**734,635**	**625,750**

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CITY OF ALLEGAN
2021 PROPOSED BUDGET
GENERAL FUND

GL NUMBER	DESCRIPTION	FY 2018 17-18 AUDITED BUDGET	FY 2019 18-19 AUDITED BUDGET	**FY 2020 19-20 PROJECTED BUDGET**	**FY 2021 20-21 PROPOSED BUDGET**	*FY 2022 21-22 PROPOSED BUDGET*	*FY 2023 22-23 PROPOSED BUDGET*
276-CEMETERY REVENUES							
101-276-63300	Cemetery Foundations	1,415	6,397	**2,500**	**3,000**	*3,000*	*3,000*
101-276-63400	Cemetery Grave Openings	7,638	20,540	**13,000**	**10,000**	*10,000*	*10,000*
101-276-64300	Cemetery Lot Sales	480	6,210	**5,000**	**3,000**	*3,000*	*3,000*
101-276-67610	Grants/Donations/Loans	0	5,295	**0**	**0**	*0*	*0*
Total Revenues 276-CEMETERY		**9,533**	**38,442**	**20,500**	**16,000**	**16,000**	**16,000**
276-CEMETERY EXPENDITURES							
101-276-70200	Wages-Cemetery	31,297	31,418	**15,000**	**20,000**	*20,500*	*21,013*
101-276-70710	Longevity	500	500	**0**	**0**	*0*	*0*
101-276-70800	Overtime	1,327	3,194	**2,000**	**4,000**	*4,000*	*4,000*
101-276-71500	Payroll Taxes	2,400	2,547	**2,850**	**1,850**	*1,896*	*1,944*
101-276-71600	Health/Dental/Vision	17,941	18,434	**1,526**	**0**	*0*	*0*
101-276-71800	Retirement Contribution	8,430	5,478	**4,950**	**0**	*0*	*0*
101-276-72000	Workers Compensation	1,135	1,200	**1,500**	**1,400**	*1,435*	*1,471*
101-276-72100	Disability	718	632	**0**	**0**	*0*	*0*
101-276-74000	Operating Supplies	2,673	3,947	**3,000**	**3,000**	*3,000*	*3,000*
101-276-81800	Contractual Services	7,700	18,891	**16,000**	**12,000**	*12,360*	*12,731*
101-276-81810	Contractual Mowing	14,400	14,800	**18,000**	**19,000**	*20,000*	*21,000*
101-276-85000	Communication	499	525	**500**	**0**	*0*	*0*
101-276-91000	Insurance/Bonds	169	180	**1,500**	**1,500**	*1,545*	*1,591*
101-276-92000	Utilities - Electric	312	319	**350**	**350**	*361*	*371*
101-276-92020	Utilities - Water/Sewer	780	559	**1,000**	**1,000**	*1,030*	*1,061*
101-276-92025	Utilities - Garbage	72	53	**100**	**150**	*175*	*200*
101-276-93100	Building Maintenance	0	45	**1,000**	**1,000**	*500*	*500*
101-276-94300	Equipment Rental	7,500	14,000	**16,000**	**17,000**	*17,425*	*17,861*
101-276-96200	Other Sundry	58	49	**250**	**150**	*150*	*150*
101-276-96500	Perpetual Care Payback	1,574	1,284	**8,840**	**8,840**	*8,840*	*8,840*
101-276-97900	**CAPITAL**	**47,899**	1,546	**0**	**0**	***0***	***0***
Total Expenditures 276-CEMETERY		**147,386**	**119,602**	**94,366**	**91,240**	**93,217**	**95,732**

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CITY OF ALLEGAN
2021 PROPOSED BUDGET
GENERAL FUND

GL NUMBER	DESCRIPTION	FY 2018 17-18 AUDITED BUDGET	FY 2019 18-19 AUDITED BUDGET	**FY 2020 19-20 PROJECTED BUDGET**	**FY 2021 20-21 PROPOSED BUDGET**	*FY 2022 21-22 PROPOSED BUDGET*	*FY 2023 22-23 PROPOSED BUDGET*
581-AIRPORT REVENUES							
101-581-66900	Hangar Rental	61,037	67,500	**75,000**	**70,000**	*70,000*	*70,000*
101-581-67000	Building Rental	5,123	9,750	**9,450**	**9,000**	*9,000*	*9,000*
101-581-69200	Utilities/Fuel Reimbursement	7,331	59,924	**66,000**	**68,000**	*68,000*	*68,000*
Total Revenues 581-AIRPORT		**73,491**	**137,174**	**150,450**	**147,000**	**147,000**	**147,000**
581-AIRPORT EXPENDITURES							
101-581-70200	Wages - Airport	8,611	8,876	**10,000**	**10,000**	*10,250*	*10,506*
101-581-70800	Overtime - Airport	1,133	682	**1,500**	**1,000**	*1,200*	*1,000*
101-581-71500	Payroll Taxes	698	684	**900**	**850**	*871*	*893*
101-581-77100	Fuel Commodity	13,342	63,758	**65,852**	**66,000**	*67,000*	*68,000*
101-581-85000	Communication Expense	398	976	**900**	**1,000**	*1,030*	*1,061*
101-581-91000	Insurance/Bonds	8,204	6,502	**12,500**	**13,500**	*14,175*	*14,884*
101-581-92000	Utilities - Electric	9,914	10,199	**12,000**	**12,000**	*12,240*	*12,485*
101-581-92010	Utilities - Gas	3,297	5,107	**6,000**	**6,000**	*6,120*	*6,242*
101-581-92020	Utilities - Water/Sewer	1,093	2,059	**2,500**	**2,500**	*2,550*	*2,601*
101-581-93000	Fuel Farm	1,876	12,046	**5,000**	**4,000**	*4,000*	*4,000*
101-581-93100	Building Maintenance	23	1,187	**2,800**	**3,000**	*3,000*	*3,000*
101-581-93120	Hangar Maintenance	519	12,533	**6,000**	**6,000**	*6,000*	*6,000*
101-581-93193	Runway Maintenance	2,571	734	**4,879**	**2,000**	*2,000*	*2,000*
101-581-94300	Equipment Rental	10,000	17,500	**19,500**	**22,000**	*22,550*	*23,114*
101-581-96200	Other Sundry	50	465	**250**	**250**	*250*	*250*
101-581-99100	USDA Bonds (P)	14,245	10,000	**11,000**	**12,000**	*12,000*	*13,000*
101-581-99500	USDA Bonds (I)	10,000	10,200	**9,988**	**9,520**	*9,010*	*8,500*
101-581-97900	**CAPITAL**	**10,625**	47,208	**3,600**	**16,500**	***21,250***	***50,000***
Total Expenditures 581-AIRPORT		**96,600**	**210,716**	**175,169**	**188,120**	**195,496**	**227,536**

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CITY OF ALLEGAN
2021 PROPOSED BUDGET
GENERAL FUND

GL NUMBER	DESCRIPTION	FY 2018 17-18 AUDITED BUDGET	FY 2019 18-19 AUDITED BUDGET	**FY 2020 19-20 PROJECTED BUDGET**	**FY 2021 20-21 PROPOSED BUDGET**	*FY 2022 21-22 PROPOSED BUDGET*	*FY 2023 22-23 PROPOSED BUDGET*
751-PARKS REVENUES							
101-751-62000	Gazebo Rent	930	4,655	**1,000**	**1,000**	*1,000*	*1,000*
101-751-67000	Grants/Donations	158,423	0	**0**	**0**	*0*	*0*
101-751-67300	Concession Stand Rent	725	125	**725**	**725**	*725*	*725*
101-751-67500	User Fees	4,530	3,705	**5,000**	**4,000**	*4,500*	*5,000*
101-751-68000	DDA Contribution	35,000	35,000	**35,000**	**35,000**	*35,000*	*35,000*
101-751-69311	Adopt-A-Site Planter	1,300	1,300	**1,500**	**1,500**	*1,500*	*1,500*
101-751-69490	Misc. Income	60	201	**100**	**250**	*250*	*250*
Total Revenues 751-PARKS		**200,968**	**44,986**	**43,325**	**42,475**	**42,975**	**43,475**
751-PARKS EXPENDITURES							
101-751-70200	Wages-Parks	128,612	122,598	**135,000**	**140,000**	*143,500*	*147,088*
101-751-70710	Longevity	1,400	1,400	**1,400**	**1,500**	*0*	*0*
101-751-70800	Overtime	3,897	3,832	**4,700**	**5,000**	*5,000*	*5,000*
101-751-71500	Payroll Taxes	10,065	9,589	**11,000**	**11,100**	*11,378*	*11,662*
101-751-71600	Health/Dental/Vision	27,318	28,071	**29,650**	**30,600**	*32,130*	*33,737*
101-751-71605	Insurance Opt Out	2,510	2,452	**2,500**	**2,500**	*0*	*0*
101-751-71800	Retirement Contribution	23,124	15,799	**17,500**	**17,000**	*17,425*	*17,861*
101-751-72000	Workers Compensation	2,523	3,200	**4,000**	**3,700**	*3,793*	*3,887*
101-751-72100	Disability Insurance	1,670	1,724	**2,400**	**2,800**	*2,870*	*2,942*
101-751-74000	Operating Supplies	32,293	25,882	**26,000**	**27,000**	*27,540*	*28,091*
101-751-81800	Contractual Services	25,627	51,165	**40,750**	**35,000**	*35,000*	*35,000*
101-751-85000	Communication	1,328	2,215	**1,500**	**1,500**	*1,530*	*1,561*
101-751-91000	Insurance/Bonds	5,231	5,500	**5,500**	**5,500**	*5,665*	*5,835*
101-751-92000	Utilities - Electric	10,258	9,420	**15,000**	**13,000**	*13,260*	*13,525*
101-751-92010	Utilities - Gas	0	898	**1,500**	**2,000**	*2,040*	*2,081*
101-751-92025	Utilities - Garbage	5,957	5,776	**6,700**	**6,500**	*6,630*	*6,763*
101-751-93300	Equipment Maintenance	5,054	2,405	**6,500**	**2,500**	*2,550*	*2,601*
101-751-94300	Equipment Rental - MVP	50,000	61,248	**64,000**	**67,200**	*68,880*	*70,602*
101-751-96200	Other Sundry	0	423	**500**	**500**	*500*	*500*
101-751-96515	Adopt-A-Site Planter	751	787	**750**	**800**	*825*	*850*
101-751-97900	**CAPITAL**	**208,841**	756,736	**249,405**	**0**	***0***	***0***
Total Expenditures 751-PARKS		**546,461**	**1,111,120**	**626,255**	**375,700**	**380,515**	**389,584**

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CITY OF ALLEGAN
2021 PROPOSED BUDGET

FUND 202 - MAJOR STREETS

GL NUMBER	DESCRIPTION	FY 2018 17-18 AUDITED BUDGET	FY 2019 18-19 AUDITED BUDGET	FY 2020 19-20 PROJECTED BUDGET	FY 2021 20-21 PROPOSED BUDGET	FY 2022 21-22 PROPOSED BUDGET	FY 2023 22-23 PROPOSED BUDGET
BEGINNING FUND BALANCE - 202		**337,526**	**357,708**	***97,869***	***188,461***	***30,085***	***93,165***
Revenue							
202-000-54700	Major Streets (Gas & Weight Tax)	396,319	423,469	**400,000**	**455,000**	*466,375*	*478,034*
202-000-54710	Act #51-Snow	3,155	0	**2,500**	**2,500**	*2,500*	*2,500*
202-000-54720	LRP Michigan Roads Funds	9,177	9,182	**9,178**	**9,178**	*9,178*	*9,178*
202-000-66400	Interest Income	300	600	**300**	**300**	*300*	*300*
202-000-67600	General Fund Transfer In	25,000	(175,000)	**0**	**362,000**	*0*	*361,000*
202-000-67640	Highway Street Bridge-County	45,274	81,455	**50,000**	**50,500**	*51,005*	*51,515*
202-000-67700	MDOT Trunk line Reimb	9,941	8,443	**23,350**	**24,850**	*24,850*	*24,850*
202-000-69500	Misc. Income	0	0	**500**	**500**	*500*	*500*
202-000-69510	Grants/Loans	0	0	**319,125**	**375,000**	*0*	*0*
Total Revenues 202 - MAJOR STREETS		**489,166**	**348,149**	**804,953**	**1,279,828**	**554,708**	**927,877**
Appropriations							
202-463-70200	Wages	72,365	68,541	**124,515**	**103,000**	*105,575*	*108,214*
202-463-70710	Longevity	500	500	**1,000**	**1,000**	*0*	*0*
202-463-70800	Overtime	1,447	918	**5,856**	**2,500**	*2,500*	*2,500*
202-463-71500	Payroll Taxes	5,401	5,450	**6,350**	**8,100**	*8,303*	*8,510*
202-463-71600	Health/Dental/Vision	22,314	22,884	**38,063**	**42,600**	*44,730*	*46,967*
202-463-71800	Retirement	7,601	5,613	**10,079**	**11,000**	*11,275*	*11,557*
202-463-72000	Workers Compensation	3,031	3,600	**4,500**	**4,200**	*4,305*	*4,413*
202-463-72100	Disability Insurance	425	471	**1,350**	**1,900**	*1,995*	*2,095*
202-463-78200	Material/Supplies	6,722	9,151	**10,000**	**10,500**	*10,000*	*10,000*
202-463-78500	Pavement Marking	13,193	23,476	**24,500**	**25,000**	*24,500*	*24,500*
202-463-81800	Contractual Services	15,803	24,379	**33,500**	**20,000**	*20,000*	*20,000*
202-463-81810	Traffic Lights	247	2,328	**1,000**	**1,000**	*1,030*	*1,061*
202-463-81850	**Streets/Sidewalk Maint.**	**17,685**	**13,816**	**15,000**	**10,000**	***10,000***	***10,000***
202-463-85000	Communications	812	908	**1,000**	**1,000**	*1,020*	*1,040*
202-463-91000	Insurance Bonds	1,100	1,150	**1,250**	**1,200**	*1,378*	*1,379*
202-463-92000	Utilities-Traffic Lights	2,451	2,881	**2,650**	**2,600**	*2,678*	*2,758*
202-463-94000	Administration	6,000	15,000	**15,750**	**15,986**	*16,226*	*16,469*
202-463-94300	Equipment Rental - MVP	40,000	42,000	**45,000**	**47,250**	*48,431*	*49,642*
202-463-97500	**Road Maintenance**	**49,800**	**51,000**	**50,000**	**25,000**	***25,000***	***25,000***
202-463-97900	**CAPITAL Projects**	**56,744**	**169,641**	**205,900**	**985,000**	**30000**	***550,000***
202-463-99231	2019 CIP Bond (P)	0	0	**5,000**	**5,000**	*5,000*	*5,000*
202-463-99232	2019 CIP Bond (I)	0	0	**1,947**	**2,818**	*2,715*	*2,608*
202-463-99400	Bond (P)	49,200	51,000	**0**	**0**	*0*	*0*
202-463-99700	Bond (I)	13,368	11,892	**0**	**0**	*0*	*0*
Total Expenditures 463 - LS-ADMIN ROADS		**386,211**	**526,600**	**604,210**	**1,326,654**	**376,661**	**903,713**
202-478-70200	Wages	22,492	22,473	**25,000**	**25,000**	*25,625*	*26,266*
202-478-70800	Winter OT	5,927	3,573	**4,500**	**5,000**	*5,000*	*5,000*
202-478-71500	Payroll Taxes	2,002	1,824	**2,300**	**2,300**	*2,358*	*2,416*
202-478-78200	Material/Supplies	24,202	19,098	**27,000**	**25,000**	*27,000*	*27,000*
202-478-94300	Equipment Rental	25,000	26,000	**28,000**	**29,400**	*30,135*	*30,888*
Total Expenditures 478 - LS-WINTER MAINT		**79,623**	**72,967**	**86,800**	**86,700**	**90,118**	**91,570**
202-485-70200	MDOT Payroll	0	2,065	**3,600**	**3,600**	*3,600*	*3,600*
202-485-70800	MS-Snow & Ice OT	0	0	**0**	**0**	*0*	*0*
202-485-71090	Surface Maintenance	0	0	**200**	**200**	*200*	*200*
202-485-71220	Cleaning Drainage Structures	0	0	**4,450**	**4,500**	*4,500*	*4,500*
202-485-71260	Grass & Weed Control	1,271	2,485	**3,000**	**3,000**	*3,000*	*3,000*
202-485-71320	Sweeping & Flushing	1,579	1,869	**6,000**	**6,500**	*6,500*	*6,500*
202-485-71390	Other Routine Maintenance	255	190	**0**	**200**	*200*	*200*
202-485-71410	Winter Operations	0	0	**300**	**300**	*300*	*300*
202-485-71490	Other Winter Maintenance	0	1,807	**2,750**	**3,750**	*3,750*	*3,750*
202-485-71500	Payroll Taxes	0	5	**2,300**	**2,300**	*2,300*	*2,300*
202-485-71630	Trees & Shrubs	46	0	**750**	**500**	*500*	*500*
Total Expenditures 485 - LS-ROUTINE MAINT		**3,150**	**8,421**	**23,350**	**24,850**	**24,850**	**24,850**
TOTAL APPROPRIATIONS - 202		**468,983**	**607,988**	**714,360**	**1,438,204**	**491,628**	**1,020,133**
NET OF REVENUES/APPROPRIATIONS-FUND 202		**20,182**	**(259,839)**	**90,592**	**(158,376)**	**63,080**	**(92,256)**
ENDING FUND BALANCE - 202		**357,708**	**97,869**	**188,461**	**30,085**	**93,165**	**909**

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FUND 203 - LOCAL STREETS

GL NUMBER	DESCRIPTION	FY 2018 17-18 AUDITED BUDGET	FY 2019 18-19 AUDITED BUDGET	FY 2020 19-20 PROJECTED BUDGET	FY 2021 20-21 PROPOSED BUDGET	FY 2022 21-22 PROPOSED BUDGET	FY 2023 22-23 PROPOSED BUDGET
BEGINNING FUND BALANCE - 203		**146,778**	**214,700**	**421,912**	**472,162**	**378,812**	**280,357**
Revenue							
203-000-54700	Local Streets (Gas & Weight Tax)	175,932	145,339	**145,000**	**155,000**	*158,875*	*162,847*
203-000-54720	LRP Michigan Roads Funds	3,152	71,404	**3,155**	**3,155**	*3,155*	*3,155*
203-000-66400	Interest Income	275	500	**300**	**300**	*300*	*300*
203-000-67101	General Fund Transfers	150,000	270,800	**130,500**	**100,000**	*100,000*	*180,000*
203-000-67600	Metro Act	19,387	19,429	**20,000**	**20,000**	*20,000*	*20,000*
203-000-67610	Highway Streets & Bridges	59,787	94,683	**60,000**	**61,000**	*61,500*	*61,500*
203-000-69500	Misc. Income	0	0	**500**	**500**	*500*	*500*
203-000-69510	Grants/Loans	**0**	**0**	**1,111,880**	**0**	***0***	***0***
Total Revenues 203 - LOCAL STREETS		**408,533**	**602,155**	**1,471,335**	**339,955**	**344,330**	**428,302**
Appropriations							
203-463-70200	Wages	45,065	47,001	**55,000**	**103,000**	*105,575*	*108,214*
203-463-70710	Longevity	900	900	**900**	**1,000**	*0*	*0*
203-463-70800	Overtime	1,612	211	**2,000**	**2,000**	*2,000*	*2,000*
203-463-71500	Payroll Taxes	3,370	3,414	**4,500**	**8,050**	*8,251*	*8,458*
203-463-71600	Health/Dental/Vision	41,054	42,187	**44,600**	**50,200**	*52,710*	*55,609*
203-463-71800	Retirement	14,322	10,019	**11,000**	**11,000**	*11,275*	*11,557*
203-463-72000	Workers Compensation	3,031	3,600	**4,500**	**4,200**	*4,305*	*4,413*
203-463-72100	Disability Insurance	1,199	1,302	**1,700**	**1,900**	*1,948*	*1,996*
203-463-78200	Material/Supplies	7,206	8,753	**7,500**	**8,000**	*8,160*	*8,323*
203-463-78500	Contractual - Pavement Marking	10,807	2,181	**14,000**	**15,000**	*14,000*	*14,000*
203-463-81800	Contractual Services	10,801	45,415	**20,000**	**15,000**	*15,000*	*15,000*
203-463-81850	**Streets/Sidewalk Maint.**	**15,712**	**165**	**15,000**	**10,000**	***10,000***	***10,000***
203-463-81850	Communications	33	202	**300**	**300**	*306*	*312*
203-463-91000	Insurance/Bonds	700	750	**1,000**	**1,000**	*1,103*	*1,103*
203-463-94000	Administration	6,000	6,500	**6,825**	**6,927**	*7,031*	*7,136*
203-463-94300	Equipment Rental - MVP	25,000	26,000	**28,000**	**29,400**	*30,135*	*30,888*
203-463-97500	**Road Maintenance**	**24,770**	**21,423**	**10,000**	**20,000**	***20,000***	***20,000***
203-463-97900	**CAPITAL**	**13,044**	**71,005**	**1,058,539**	**0**	***0***	***258,000***
203-463-99231	2019 CIP Bond (P)	0	0	**60,000**	**60,000**	*65,000*	*65,000*
203-463-99232	2019 CIP Bond (I)	0	0	**17,372**	**24,828**	*23,598*	*22,200*
203-463-99400	Bond (P)	49,200	51,000	**0**	**0**	*0*	*0*
203-463-99700	Bond (I)	13,368	11,892	**0**	**0**	*0*	*0*
Total Expenditures 463 - LS-ADMIN		**287,195**	**353,919**	**1,362,736**	**371,805**	**380,397**	**644,210**
203-478-70200	LS-Wages	12,851	13,595	**15,500**	**15,000**	*15,375*	*15,759*
203-478-70800	LS-Winter OT	8,394	3,743	**4,000**	**6,000**	*6,000*	*6,000*
203-478-71500	LS-Payroll Taxes	1,518	1,237	**1,850**	**1,600**	*1,640*	*1,681*
203-478-78200	LS-Material/Supplies	15,653	6,448	**19,000**	**20,000**	*20,000*	*20,000*
203-478-94300	LS-Equipment Rental	15,000	16,000	**18,000**	**18,900**	*19,373*	*19,857*
Total Expenditures 478 - LS-WINTER MAINT		**53,416**	**41,023**	**58,350**	**61,500**	**62,388**	**63,297**
TOTAL APPROPRIATIONS - 203		**340,611**	**394,942**	**1,421,086**	**433,305**	**442,784**	**707,507**
NET OF REVENUES/APPROPRIATIONS-FUND 203		**67,922**	**207,213**	**50,249**	**(93,350)**	**(98,454)**	**(279,205)**
ENDING FUND BALANCE - 203		**214,700**	**421,912**	**472,162**	**378,812**	**280,357**	**1,152**

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FUND 661 - MOTOR VEHICLE POOL (MVP)

GL NUMBER	DESCRIPTION	FY 2018 17-18 AUDITED BUDGET	FY 2019 18-19 AUDITED BUDGET	FY 2020 19-20 PROJECTED BUDGET	FY 2021 20-21 PROPOSED BUDGET	FY 2022 21-22 PROPOSED BUDGET	FY 2023 22-23 PROPOSED BUDGET
BEGINNING FUND BALANCE - 661		**129,014**	**151,316**	**92,122**	**131,472**	**162,272**	**82,059**
Revenue							
661-000-66800	Equipment Rental - MVP	332,500	305,000	**332,500**	**350,850**	*359,621*	*368,613*
661-000-69400	Misc. Income	65,000	6,516	**500**	**500**	*0*	*0*
661-000-69420	Equipment Sold	0	31,656	**0**	**0**	*0*	*0*
Total Revenues 661 - MVP		**397,500**	**343,172**	**333,000**	**351,350**	**359,621**	**368,613**
Appropriations							
661-000-70200	MVP-Wages	49,139	50,366	**53,300**	**54,000**	*55,350*	*56,734*
661-000-70710	Longevity	400	400	**400**	**500**	*0*	*0*
661-000-70800	Overtime	534	922	**800**	**1,000**	*1,000*	*1,000*
661-000-71500	Payroll Taxes	3,692	3,753	**4,200**	**4,200**	*4,305*	*4,413*
661-000-71600	Health/Dental/Vision	17,941	18,450	**19,500**	**20,100**	*21,105*	*22,160*
661-000-71800	Retirement	7,809	5,255	**5,500**	**6,000**	*6,150*	*6,304*
661-000-72000	Workers Compensation	989	1,040	**1,300**	**2,000**	*2,050*	*2,101*
661-000-72100	Disability Insurance	589	606	**650**	**750**	*769*	*788*
661-000-74000	Operating Supplies	15,782	14,872	**15,000**	**15,000**	*15,450*	*15,914*
661-000-75100	Gas/Oil	66,492	40,583	**41,000**	**40,000**	*41,200*	*42,436*
661-000-85000	Communication	304	457	**500**	**500**	*515*	*530*
661-000-91000	Insurance/Bonds	26,490	26,980	**28,000**	**28,000**	*28,840*	*29,705*
661-000-93100	Maintenance-Building	0	814	**1,500**	**1,000**	*1,500*	*1,500*
661-000-93300	Maintenance-Equipment	26,423	22,056	**30,000**	**30,000**	*30,900*	*31,827*
661-000-93900	Maintenance-Vehicles	38,514	38,033	**40,000**	**40,000**	*41,200*	*42,436*
661-000-94000	Administration	9,000	9,000	**9,000**	**9,000**	*9,000*	*9,000*
661-000-96200	Other Sundry	423	203	**500**	**500**	*500*	*500*
661-000-96800	Depreciation	95,166	95,208	**0**	**0**	*0*	*0*
661-000-97900	**CAPITAL**	**1,341**	**18,624**	**42,500**	**68,000**	***180,000***	***180,000***
Total Expenditures 661 - MVP		**361,027**	**347,623**	**293,650**	**320,550**	**439,834**	**447,348**
NET OF REVENUES/APPROPRIATIONS-FUND 661		**36,473**	**(4,451)**	**39,350**	**30,800**	**(80,213)**	**(78,735)**
CAPITAL ASSET ACQUISITIONS		**(109,337)**	**(149,951)**	**0**	**0**	**0**	**0**
CAPITAL ASSET DEPRECIATION		**95,166**	**95,208**	**0**	**0**	**0**	**0**
ENDING FUND BALANCE - 661		**151,316**	**92,122**	**131,472**	**162,272**	**82,059**	**3,324**

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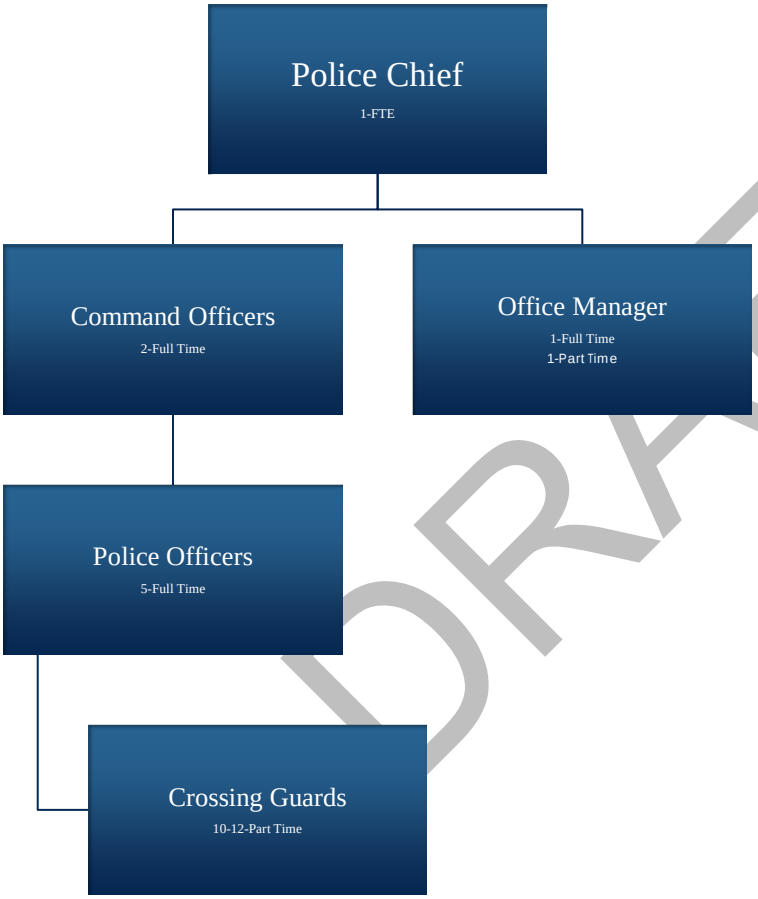
STAFF ORGANIZATIONAL CHART

This department consists of the following functions:

- Police Services
- Liaison to the Allegan Fire District
- Liaison to the LIFE EMS Ambulance Services

Oversees the following departmental budgets:

- 101-301 – Police
- 101-336 – Public Safety (including Fire District and Life EMS)



MISSION STATEMENT

Identify and solve problems by empowering police employees and holding them accountable as they work in partnership with citizens, schools and community service providers through listening, cooperation and communication.

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FISCAL YEAR 2020 ACCOMPLISHMENT HIGHLIGHTS

Police

- ✓ We handled the most complaints in a year that we ever have, 4,001.
- ✓ Continued to work with Allegan Public Schools and Allegan Area Educational Services on school safety.
- ✓ We updated all of our department policies, switched all of our duty weapons and back up weapons and switched to new patrol uniforms.
- ✓ We purchased and installed 4 new in car video systems, with a majority of the cost being paid through forfeiture funds
- ✓ With the retirement of long time Chief Hoyer and the promotion of now Chief Gibson, much training had to be completed. We had to have a new Taser instructor, defensive tactics instructor and Active Assailant instructors. Morgan and Gorby went to Strategos training to become certified in the latest Active Assailant training. Several officer also went to ARIDE (Advanced Roadside Impaired Driving Enforcement) training. Duesterberg became our Taser and Defensive Tactics instructor.
- ✓ Gorby and Duesterberg became members of the Allegan County SWAT team.
- ✓ Ofc. Dame was promoted to Sgt. Dame and now supervises one side of the night shift.
- ✓ Applied for and received a free prescription drop off box from RiteAid for free, that is now located in our lobby.

Allegan Fire District

- ✓ The City of Allegan contributed our fair share of funding to the Allegan Fire District.

LIFE EMS Ambulance Services

- ✓ The City of Allegan contributed our fair share of funding to LIFE EMS Ambulance Services.

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FISCAL YEAR 2021 ACTION PLAN

Police

- Continue a comprehensive approach through enforcement, education, and prevention with a focus on our youth as a way to address substance abuse and mental health issues.
- Continue to work with the Allegan Substance Abuse Prevention Team (ASAP) to help prevent substance abuse amongst our youth.
- Continue to work with the Allegan County Suicide Prevention Collation to help prevent suicides in Allegan County.
- Continue to work with the Methamphetamine Diversion Program as an alternative to jail time for drug crimes.
- Continue to work with the Allegan Advantage Program to help kids learn the benefit of gainful employment.
- In the process of coming up with a collaborative way to fund a School Resource Officer position. Initially it was going to be funded jointly through the City, Township and School District, but we may have found a private donor interested in funding this very worthwhile position.
- If the SRO position becomes a reality, then we would have to train a new Criminal Sexual Conduct Investigator, which works Monday through Friday, as the School District has requested Ofc. Luyk for the positon. When the school year ends, the SRO would switch to a 12 hour schedule on one side of the day shift and the CSC position would go to a 12 hour schedule on the other side. This would be a huge benefit and save us on overtime costs in the summer. This is our busiest time and currently only one officer works 4:30am to 4:30pm on Saturday and Sunday. This is a win for the City with better coverage and for the 2,400 students in the district.

Allegan Fire District

- Continue to contribute our fair share of funding to the Allegan Fire District.

Life EMS

- Continue to contribute our fair share of funding to LIFE EMS Ambulance Services.

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CITY OF ALLEGAN
2021 PROPOSED BUDGET
GENERAL FUND

GL NUMBER	DESCRIPTION	FY 2018 17-18 AUDITED BUDGET	FY 2019 18-19 AUDITED BUDGET	**FY 2020 19-20 PROJECTED BUDGET**	**FY 2021 20-21 PROPOSED BUDGET**	*FY 2022 21-22 PROPOSED BUDGET*	*FY 2023 22-23 PROPOSED BUDGET*
301-POLICE REVENUES							
101-301-62700	Duplicating-Copying	613	805	**600**	**600**	*650*	*700*
101-301-65600	School Officer	0	0	**0**	**0**	*0*	*0*
101-301-65900	Ordinance/Code Enforcement Fines	13,825	14,263	**12,000**	**14,000**	*14,140*	*14,281*
101-301-66000	Returnable Liquor License	4,383	4,796	**5,000**	**5,000**	*5,050*	*5,101*
101-301-67500	Grants/Donations	9,857	10,000	**14,000**	**10,000**	*10,250*	*10,506*
101-301-69410	Forfeitures	0	21,082	**0**	**0**	*0*	*0*
101-301-69411	Event Reimbursements	2,025	1,298	**2,000**	**2,000**	*2,000*	*2,000*
101-301-69412	OUIL Recoveries	2,564	(1,138)	**1,000**	**0**	*0*	*0*
101-301-69416	Misc. Income	13,884	3,588	**2,500**	**1,000**	*1,000*	*1,000*
101-301-69420	ACT 302 Training	0	0	**0**	**0**	*0*	*0*
101-301-69430	Crossing Guard Reimbursement	22,210	15,900	**22,500**	**22,500**	*23,063*	*23,639*
Total Revenues 301-POLICE		**69,361**	**70,595**	**59,600**	**55,100**	**56,153**	**57,227**
301-POLICE EXPENDITURES							
101-301-70200	Salaries-Police Department	693,733	667,265	**625,000**	**650,000**	*666,250*	*682,906*
101-301-70700	Salaries-Crossing Guards	33,017	25,958	**45,000**	**45,000**	*46,125*	*47,278*
101-301-70710	Longevity	4,100	4,100	**3,600**	**4,000**	*0*	*0*
101-301-70800	Overtime	49,972	76,776	**80,000**	**80,000**	*82,000*	*84,050*
101-301-71500	Payroll Taxes	57,451	56,132	**55,450**	**59,300**	*60,783*	*62,302*
101-301-71600	Health/Dental/Vision	164,745	177,440	**187,550**	**201,100**	*211,155*	*221,713*
101-301-71605	Insurance Opt Out	4,010	1,875	**0**	**0**	*0*	*0*
101-301-71800	Retirement Contribution	197,080	209,384	**224,000**	**222,000**	*227,550*	*233,239*
101-301-72000	Workers Compensation	10,336	11,392	**14,000**	**13,200**	*13,530*	*13,868*
101-301-72100	Disability Insurance	7,188	7,292	**7,900**	**8,000**	*8,200*	*8,405*
101-301-72700	Office Supplies	1,473	2,164	**2,000**	**2,000**	*2,040*	*2,081*
101-301-74000	Operating Supplies	15,691	15,407	**15,000**	**15,000**	*15,300*	*15,606*
101-301-81800	Contractual Services	4,853	8,211	**8,000**	**8,500**	*8,500*	*8,500*
101-301-82600	Legal Fees	17,109	11,738	**17,000**	**17,000**	*18,000*	*18,000*
101-301-84100	Code Enforcement	2,564	3,421	**5,000**	**10,000**	*9,000*	*8,000*
101-301-85000	Communication	12,512	10,746	**13,000**	**13,000**	*13,260*	*13,525*
101-301-86000	Transportation	(96)	16,480	**20,000**	**20,000**	*20,400*	*20,808*
101-301-91000	Insurance/Bonds	11,820	12,500	**12,953**	**15,000**	*15,750*	*16,538*
101-301-92000	Utilities - Electric	8,533	9,057	**11,000**	**11,000**	*11,330*	*11,670*
101-301-92010	Utilities - Gas	2,408	2,460	**3,000**	**3,000**	*3,090*	*3,183*
101-301-92020	Utilities - Water/Sewer	4,354	3,955	**5,000**	**5,150**	*5,305*	*5,464*
101-301-92025	Utilities - Garbage	702	1,182	**750**	**1,000**	*1,030*	*1,061*
101-301-93100	Building Maintenance	3,495	6,424	**2,500**	**5,000**	*5,000*	*5,000*
101-301-93400	Office Equipment-Maintenance	578	2,276	**2,000**	**2,000**	*2,000*	*2,000*
101-301-93900	Vehicle Maintenance	0	12,948	**20,000**	**20,000**	*20,000*	*20,000*
101-301-94300	Equipment Rental	65,000	0	**0**	**0**	*0*	*0*
101-301-95900	Training/Memberships	1,621	1,206	**2,500**	**3,000**	*3,000*	*3,000*
101-301-95910	A.C.T. Training	547	404	**750**	**1,000**	*1,000*	*1,000*
101-301-95920	Training-302 Funds	843	1,960	**2,000**	**2,400**	*2,400*	*2,400*
101-301-96200	Other Sundry	71	0	**200**	**200**	*200*	*200*
101-301-96210	Forfeitures-Disbursement	13,000	0	**2,055**	**0**	*0*	*0*
101-301-97900	**CAPITAL**	**50,292**	6,795	**17,796**	**50,700**	***5,400***	***55,400***
Total Expenditures 301-POLICE		**1,439,005**	**1,366,947**	**1,405,004**	**1,487,550**	**1,477,597**	**1,567,196**

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CITY OF ALLEGAN
2021 PROPOSED BUDGET
GENERAL FUND

GL NUMBER	DESCRIPTION	FY 2018 17-18 AUDITED BUDGET	FY 2019 18-19 AUDITED BUDGET	**FY 2020 19-20 PROJECTED BUDGET**	**FY 2021 20-21 PROPOSED BUDGET**	*FY 2022 21-22 PROPOSED BUDGET*	*FY 2023 22-23 PROPOSED BUDGET*
336-PUBLIC SAFETY DISTRICT REVENUES							
Total Revenues 336-PUBLIC SAFETY		**0**	**0**	**0**	**0**	**0**	**0**
336-PUBLIC SAFETY DISTRICT EXPENDITURES							
101-336-81800	Contractual Services - Fire	191,102	195,022	**202,800**	**207,870**	*213,067*	*218,393*
101-336-81810	Ambulance Services	27,918	28,616	**29,331**	**30,064**	*30,816*	*31,586*
101-336-93210	Siren Maintenance/Fees	1,319	1,349	**2,200**	**2,500**	*2,550*	*2,601*
Total Expenditures 336-PUBLIC SAFETY		**220,339**	**224,987**	**234,331**	**240,434**	**246,433**	**252,581**

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STAFF ORGANIZATIONAL CHART

This department consists of the following functions:

- Drinking Water Plant
- Water Distribution and Sewer Collection
- Water Resource Recovery Plant

Oversees the following departmental budgets:

- 590 – 568 – WWTP – Sewer Utilities
- 590 – 571 – Sewer Collection
- 591 – 568 – WTP – Water Utilities
- 591 – 571 – Water Distribution

MISSION STATEMENT

Provide high quality, cost effective and environmentally sound drinking water, drinking water distribution, sewer collection and water resource recovery in accordance with applicable local, state and federal requirements with a high quality customer service.

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FISCAL YEAR 2020 ACCOMPLISHMENT HIGHLIGHTS

Drinking Water Plant

- ✓ Install new chlorine pumps and associated piping
- ✓ Continued implementing the Water Asset Management Plan
- ✓ Remove hazardous live and dead trees around treatment plant and water towers – P.O. approved
- ✓ Purchase spare R.O. concentrate valve

Water Distribution and Sewer Collection

- ✓ New collection / distribution manager was hired
- ✓ Meter replacements
- ✓ Various manhole repairs and placement – 1 manhole was repaired
- ✓ Purchase a new sewer camera system – spring 2019
- ✓ Purchase new utility locator
- ✓ Continue water meter replacement.
- ✓ Finish preliminary lead service inventory – submitted to EGLE December 30, 2019
- ✓ Treat sewers with root control based on root control map – spring of 2020
- ✓ Purchase sewer camera for vactor truck

Water Resource Recovery Plant

- ✓ Aerobic digester was cleaned of grit and new aeration diffusers installed
- ✓ Repair suction line in waste mix tank – line pipe, hydro grout under tank –spring of 2020
  Install concrete cover on underground sludge storage tank – removed from budget
- ✓ Purchase 2 new waste sludge mixing pumps – P.O. approve January 2020
- ✓ Replace broken decant valves on sludge tanks – 4 replaced, more to replace
- ✓ Replace 14 cell modems at the plant and various lift stations – fall of 2019

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FISCAL YEAR 2021 ACTION PLAN

Drinking Water Plant

- Clean out iron backwash pond
- Increase training classes to pass the required Department of Environmental Quality exams.
- Update CIP and AMP program to extend out 10 years
- Continue Wellhead Protection Program
- Implement equipment maintenance program

Water Distribution and Sewer Collection

- Clean and televise sewer system
- Re-implement hydrant flushing
- Re-implement valve turning
- Improve cross connection program
- Continue water meter replacement
- Develop and implement lead service replacement program and budget
- Update CIP and AMP program to extend out 10 years
- Sewer lining
- Continue the root control treatments for the sewer system
- Have EGLE approved standards on file for pipe installation
- Install and rehabilitate sanitary manholes
- Implement equipment maintenance program

Water Resource Recovery Plant

- Purchase / repair lift pump for Eastern Ave. lift station
- Increase odor control measures through use of Fresh Zone chemicals
- Replace broken decant valves
- Sandblast and paint 2 can lift stations
- Update CIP and AMP program to extend out 10 years
- Implement equipment maintenance program

Facility Maintenance

- Implement AMP programs for other city buildings
- Implement equipment maintenance program

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FUND 590 - WATER RESOURCE RECOVERY FACILITY

GL NUMBER	DESCRIPTION	FY 2018 17-18 AUDITED BUDGET	FY 2019 18-19 AUDITED BUDGET	FY 2020 19-20 PROJECTED BUDGET	FY 2021 20-21 PROPOSED BUDGET	FY 2022 21-22 PROPOSED BUDGET	FY 2023 22-23 PROPOSED BUDGET
BEGINNING FUND BALANCE - 590		**483,492**	**1,031,103**	**1,442,574**	**1,923,507**	**1,939,750**	**2,062,530**
Revenue							
590-000-64300	Surveillance Fee	9,450	9,000	**9,000**	**9,000**	*9,000*	*9,000*
590-000-64310	Surcharges-Perrigo BOD	939,563	869,685	**931,036**	**846,260**	*858,954*	*871,838*
590-000-64400	Commodity Sales	765,254	760,678	**757,958**	**685,969**	*696,258*	*706,702*
590-000-64410	Ready To Serve	536,622	545,642	**552,596**	**558,575**	*566,954*	*575,458*
590-000-64420	Township-RTS	37,910	34,687	**30,668**	**36,404**	*36,950*	*37,504*
590-000-64430	Township-Flat Rate	30,966	30,029	**34,564**	**38,109**	*38,681*	*39,261*
590-000-64440	Township-Debt Service	14,112	13,917	**14,103**	**14,103**	*14,103*	*14,103*
590-000-64460	Township-Metered Usage	40,758	51,836	**53,947**	**54,756**	*55,578*	*56,411*
590-000-64470	Inspection Fees/IPP	12,618	15,860	**10,000**	**10,000**	*10,000*	*10,000*
590-000-64480	Septage Receiving Fees	356,437	402,487	**360,000**	**510,000**	*510,000*	*510,000*
590-000-64485	Liquid Industrial Waste Fees	541,126	663,546	**475,000**	**672,000**	*672,000*	*672,000*
590-000-64700	Revenues-New Extensions	5,700	8,517	**6,000**	**5,000**	*1,000*	*1,000*
590-000-65500	Penalties	17,165	24,049	**20,000**	**25,000**	*25,000*	*25,000*
590-000-66400	Interest Income	3,015	62,954	**5,000**	**5,000**	*5,000*	*5,000*
590-000-69400	Misc. Income	100	6,532	**100**	**1,000**	*100*	*100*
590-000-69500	**Grants/Loans**	**0**	**0**	**1,176,400**	**0**	***0***	***0***
Totals Revenues 590 - WRRF		**3,310,796**	**3,499,420**	**4,436,372**	**3,471,176**	**3,499,577**	**3,533,378**
Appropriations							
558-ADMINISTRATION							
590-558-94000	Charges For Services	150,000	225,000	**236,250**	**306,936**	*311,540*	*316,213*
590-558-96500	Township Agreement	12,822	11,612	**13,700**	**13,700**	*13,700*	*13,700*
590-558-99100	2004 CIP (I)	30,592	28,748	**33,366**	**30,913**	*27,728*	*24,983*
590-558-99210	2004 CIP Bond (P)	0	0	**94,668**	**97,825**	*100,828*	*103,933*
590-558-99215	2012 SRF Bond (P)	0	0	**70,000**	**70,000**	*70,000*	*75,000*
590-558-99220	2012 SRF Bond (I)	30,922	29,297	**28,125**	**26,375**	*24,625*	*22,875*
590-558-99225	2013 SRF Bond (P)	0	0	**50,000**	**50,000**	*55,000*	*55,000*
590-558-99230	2013 SRF Bond (I)	18,670	17,770	**16,970**	**15,970**	*14,920*	*13,820*
590-558-99231	2019 CIP Bond (P)	0	0	**50,000**	**40,000**	*45,000*	*45,000*
590-558-99232	2019 CIP Bond (I)	0	0	**23,819**	**34,133**	*32,857*	*31,422*
590-558-99500	2008 SRF Bond (I)	160,675	149,700	**141,375**	**130,126**	*118,500*	*106,625*
590-558-99510	2008 SRF Bond (P)	0	0	**450,000**	**465,000**	*475,000*	*490,000*
590-558-99600	2010 Lift Station Bonds (P)	0	0	**17,000**	**17,000**	*18,000*	*18,000*
590-558-99800	2010 Lift Station Bonds (I)	11,531	15,080	**22,065**	**21,555**	*21,030*	*20,490*
590-558-99900	Paying Agent Fees/Transfers Out	22,650	20,150	**17,500**	**15,000**	*12,500*	*10,000*
Total Expenditures 558-ADMINISTRATION		**437,862**	**497,356**	**1,264,838**	**1,334,533**	**1,341,228**	**1,347,061**

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FUND 590 - WRRF cont.

GL NUMBER	DESCRIPTION	FY 2018 17-18 AUDITED BUDGET	FY 2019 18-19 AUDITED BUDGET	**FY 2020 19-20 PROJECTED BUDGET**	**FY 2021 20-21 PROPOSED BUDGET**	*FY 2022 21-22 PROPOSED BUDGET*	*FY 2023 22-23 PROPOSED BUDGET*
568-PLANT							
590-568-70200	Salaries - WRRF	273,296	291,092	**315,000**	**304,000**	*311,600*	*319,390*
590-568-70710	Longevity	1,400	1,400	**1,400**	**1,500**	*0*	*0*
590-568-70800	Overtime	10,768	15,066	**11,500**	**15,000**	*15,000*	*15,000*
590-568-71500	Payroll Taxes	19,718	21,394	**24,000**	**24,500**	*25,113*	*25,740*
590-568-71600	Health/Dental/Vision	84,201	87,361	**91,550**	**94,600**	*99,330*	*104,297*
590-568-71800	Retirement	43,845	33,601	**35,000**	**36,000**	*36,900*	*37,823*
590-568-72000	Workers Compensation	3,365	3,200	**4,000**	**3,700**	*3,793*	*3,887*
590-568-72100	Disability Insurance	3,351	3,527	**5,200**	**6,000**	*6,150*	*6,304*
590-568-72700	Office Supplies	1,163	1,164	**1,200**	**1,200**	*1,200*	*1,200*
590-568-74000	Operating Supplies	12,510	13,882	**14,000**	**15,000**	*15,000*	*15,000*
590-568-74300	Chemicals	46,740	59,663	**60,000**	**75,000**	*75,000*	*80,000*
590-568-81800	Contractual Services	22,120	24,855	**33,000**	**30,000**	*30,000*	*30,000*
590-568-81810	Outside Lab Work	5,814	6,608	**10,000**	**6,500**	*6,630*	*6,763*
590-568-81815	IPP Work	2,799	6,497	**5,000**	**6,000**	*6,000*	*6,000*
590-568-82600	Legal Fees	20,192	8,135	**5,000**	**5,000**	*5,000*	*5,000*
590-568-85000	Communication	5,759	6,331	**6,400**	**6,500**	*6,630*	*6,763*
590-568-86000	Transportation	3,906	3,091	**3,500**	**3,500**	*3,570*	*3,641*
590-568-86500	Generator - Gas/Diesel	5,181	6,788	**6,500**	**6,500**	*6,630*	*6,763*
590-568-91000	Insurance/Bonds	35,998	37,800	**40,000**	**40,000**	*41,200*	*42,436*
590-568-92000	Utilities-Electric	331,985	369,521	**357,000**	**375,000**	*382,500*	*390,150*
590-568-92010	Utilities-Gas	7,378	5,531	**5,000**	**6,000**	*6,120*	*6,242*
590-568-92020	Utilities-Water/Sewer	25,054	29,015	**30,800**	**31,000**	*31,620*	*32,252*
590-568-92025	Utilities-Garbage	3,864	7,966	**2,500**	**4,000**	*4,080*	*4,162*
590-568-93100	Buildings/Grounds/Equip Maint	76,679	64,924	**52,800**	**65,000**	*65,000*	*65,000*
590-568-93400	BioSolids Disposal	161,402	169,178	**175,000**	**225,000**	*225,000*	*225,000*
590-568-93410	State Fees	9,290	11,839	**15,000**	**15,000**	*15,000*	*15,000*
590-568-93420	Septage Receiving	5,152	2,718	**5,000**	**5,000**	*5,000*	*5,000*
590-568-95900	Training/Conf./Memberships	2,758	6,144	**4,000**	**5,000**	*5,000*	*5,000*
590-568-96200	Other Sundry	346	355	**500**	**500**	*500*	*500*
590-568-96210	Safety	10,354	8,711	**7,500**	**8,500**	*8,500*	*8,500*
590-568-96800	Depreciation/Amortization	579,292	570,019	**0**	**0**	*0*	*0*
590-568-96900	Amortization	5,110	5,110	**0**	**0**	*0*	*0*
590-568-97900	**CAPITAL - WRRF**	**27,500**	**52,475**	**147,875**	**80,700**	***20,000***	***100,000***
590-568-98600	Asset Repairs/Replacement	0	27,002	**123,850**	**150,000**	***152,250***	***154,534***
Total Expenditures 568-PLANT		**1,848,288**	**1,961,960**	**1,599,075**	**1,651,200**	**1,615,315**	**1,727,346**

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FUND 590 - WRRF cont.

GL NUMBER	DESCRIPTION	FY 2018 17-18 AUDITED BUDGET	FY 2019 18-19 AUDITED BUDGET	**FY 2020 19-20 PROJECTED BUDGET**	**FY 2021 20-21 PROPOSED BUDGET**	*FY 2022 21-22 PROPOSED BUDGET*	*FY 2023 22-23 PROPOSED BUDGET*
571-WWRF - COLLECTION							
590-571-70200	WW Collection - Wages	77,815	78,293	**82,000**	**81,000**	*83,025*	*85,101*
590-571-70710	Longevity	500	500	**250**	**250**	*0*	*0*
590-571-70800	Overtime	4,060	2,607	**6,500**	**6,000**	*5,000*	*5,000*
590-571-71500	Payroll Taxes	5,831	5,946	**6,655**	**6,700**	*6,868*	*7,039*
590-571-71600	Health/Dental/Vision	29,098	19,739	**19,750**	**21,100**	*22,155*	*23,263*
590-571-71800	Retirement	11,760	7,424	**8,500**	**8,500**	*8,713*	*8,930*
590-571-72000	Workers Compensation	1,062	2,000	**2,500**	**2,300**	*2,358*	*2,416*
590-571-72100	Disability Insurance	893	897	**1,850**	**1,500**	*1,538*	*1,576*
590-571-72700	Office Supplies	265	630	**500**	**500**	*750*	*750*
590-571-74000	Operating Supplies	1,718	2,467	**5,000**	**5,000**	*5,000*	*5,000*
590-571-81800	Contractual Services	2,789	3,879	**3,700**	**3,700**	*3,800*	*3,900*
590-571-85000	Communication	972	712	**2,000**	**2,000**	*2,040*	*2,081*
590-571-86000	Transportation	0	1,165	**5,500**	**5,000**	*5,050*	*5,101*
590-571-93100	Equipment/Vehicle Maintenance	325	2,118	**5,000**	**5,000**	*5,050*	*5,101*
590-571-93500	Collection Line Maintenance	15,729	11,134	**20,000**	**20,000**	*20,000*	*20,000*
590-571-94300	Equipment Rental - MVP	45,000	10,000	**15,000**	**15,750**	*16,144*	*16,547*
590-571-95900	Training/Conf./Memberships	193	336	**1,000**	**2,500**	*2,500*	*2,500*
590-571-96200	Other Sundry	0	365	**500**	**500**	*500*	*500*
590-571-96210	Safety	443	2,764	**2,000**	**2,500**	*2,000*	*2,000*
590-571-97900	**CAPITAL**	**93,383**	**26,206**	**803,321**	**55,000**	*0*	*550,000*
590-571-98600	Asset Repairs/Replacement	65,836	43,047	**100,000**	**224,400**	**227,766**	**231,182**
Total Expenditures 571-WWRF-COLLECTION		**357,671**	**222,229**	**1,091,526**	**469,200**	**420,255**	**977,987**
TOTAL APPROPRIATIONS - 590		**2,643,821**	**2,681,545**	**3,955,439**	**3,454,933**	**3,376,798**	**4,052,394**
NET OF REVENUES/APPROPRIATIONS-FUND 590		**666,974**	**817,874**	**480,933**	**16,243**	**122,779**	**(519,016)**
CAPITAL ASSET ACQUISITIONS		**(703,766)**	**(981,532)**	**0**	**0**	**0**	**0**
CAPITAL ASSET DEPRECIATION		**584,402**	**575,129**	**0**	**0**	**0**	**0**
ENDING FUND BALANCE - 590		**1,031,102**	**1,442,574**	**1,923,507**	**1,939,750**	**2,062,530**	**1,543,514**
	Restricted for Plant	**505,301**	**313,957**	**289,932**	**359,232**	**491,482**	**546,015**
	Restricted for Collection	**282,043**	**260,090**	**733,169**	**902,569**	**1,130,335**	**811,517**
UNRESTRICTED FUND BALANCE		**243,759**	**868,528**	**900,407**	**677,950**	**440,713**	**185,981**

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FUND 591 - WATER TREATMENT (WTP)

GL NUMBER	DESCRIPTION	FY 2018 17-18 AUDITED BUDGET	FY 2019 18-19 AUDITED BUDGET	FY 2020 19-20 PROJECTED BUDGET	FY 2021 20-21 PROPOSED BUDGET	FY 2022 21-22 PROPOSED BUDGET	FY 2023 22-23 PROPOSED BUDGET
BEGINNING FUND BALANCE - 591		**1,387,119**	**1,307,536**	**1,350,728**	**1,142,062**	**1,145,417**	**1,472,761**
Revenue							
591-000-64400	Metered Water Sales	1,045,628	981,469	**1,007,715**	**1,367,854**	1,388,372	1,409,197
591-000-64410	Ready To Serve	500,283	507,428	**514,657**	**504,504**	512,072	519,753
591-000-64420	Fire Sprinklers	23,835	24,765	**24,886**	**25,900**	26,289	26,683
591-000-64700	Revenues-Extensions	5,690	10,734	**6,000**	**7,500**	6,000	6,000
591-000-65500	Penalties	39,121	20,455	**15,000**	**20,000**	20,300	20,605
591-000-66400	Interest Income	164	656	**500**	**500**	500	500
591-000-69400	Lab Operations	10,458	9,624	**10,750**	**10,000**	10,250	10,500
591-000-69410	Misc. Income	0	452	**500**	**500**	500	500
591-000-69500	**Grants/Loans**	**958**	**363**	**1,151,000**	**1,500**	***1,500***	***0***
591-000-69800	Tower Rental	42,941	44,193	**42,210**	**43,000**	44,114	45,438
Totals Revenues 591-WTP		**1,669,077**	**1,600,139**	**2,773,218**	**1,981,258**	**2,009,896**	**2,039,175**
Appropriations							
558-ADMINISTRATION							
591-558-94000	Charges For Services	150,000	225,000	**236,250**	**172,652**	175,242	177,870
591-558-99100	2011 DWRF Water Main PhII (P)	0	0	**20,000**	**20,000**	25,000	25,000
591-558-99115	2011 DWRF Water Main PhII (I)	8,400	7,900	**7,500**	**7,000**	6,500	5,875
591-558-99210	2010 DWRF Loan (P)	0	0	**180,000**	**185,000**	190,000	195,000
591-558-99215	2012 DWRF Bond (P)	0	0	**4,000**	**4,000**	4,000	4,000
591-558-99220	2012 DWRF Bond (I)	1,600	1,500	**1,400**	**1,300**	1,200	1,100
591-558-99231	2019 CIP Bond (P)	0	0	**40,000**	**35,000**	35,000	35,000
591-558-99232	2019 CIP Bond (I)	0	0	**18,715**	**26,796**	25,680	24,563
591-558-99223	2022 CIP Bond (P)		0	**0**	**0**	0	0
591-558-99224	2022 CIP Bond (I)		0	**0**	**0**	0	0
591-558-99400	2004 CIP Bond (P)	0	0	**150,332**	**152,175**	159,172	161,067
591-558-99700	2004 CIP Bond (I)	47,893	45,006	**52,984**	**48,087**	43,772	38,717
591-558-99800	2010 DWRF Loan (I)	69,150	64,900	**61,626**	**57,126**	52,500	47,750
591-558-99900	Paying Agent Fees/Transfers Out	150	150	**300**	**300**	300	300
Total Expenditures 558-ADMINISTRATION		**277,193**	**344,456**	**773,107**	**709,436**	**718,366**	**716,242**

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FUND 591 - WATER cont.

GL NUMBER	DESCRIPTION	FY 2018 17-18 AUDITED BUDGET	FY 2019 18-19 AUDITED BUDGET	**FY 2020 19-20 PROJECTED BUDGET**	**FY 2021 20-21 PROPOSED BUDGET**	*FY 2022 21-22 PROPOSED BUDGET*	*FY 2023 22-23 PROPOSED BUDGET*
568-PLANT							
591-568-70200	WTP-Salaries	171,305	176,166	**175,000**	**192,000**	*196,800*	*201,720*
591-568-70710	Longevity	500	500	**500**	**500**	*0*	*0*
591-568-70800	Overtime	4,229	4,263	**6,250**	**4,500**	*4,500*	*4,500*
591-568-71500	Payroll Taxes	12,645	13,311	**14,000**	**15,100**	*15,478*	*15,864*
591-568-71600	Health/Dental/Vision	34,604	41,950	**58,500**	**55,200**	*57,960*	*60,858*
591-568-71800	Retirement	21,670	16,854	**18,000**	**20,000**	*20,500*	*21,013*
591-568-72000	Workers Compensation	3,996	3,200	**4,000**	**3,700**	*3,793*	*3,887*
591-568-72100	Disability Insurance	1,607	1,758	**2,100**	**2,100**	*2,153*	*2,206*
591-568-72700	Office Supplies	1,350	433	**1,000**	**1,000**	*1,000*	*1,000*
591-568-74000	Operating Supplies	13,026	11,700	**10,000**	**13,000**	*10,000*	*10,000*
591-568-74300	Chemicals	38,795	49,301	**55,000**	**50,000**	*52,500*	*55,000*
591-568-81800	Contractual Services	233	10,193	**9,000**	**9,000**	*9,000*	*9,000*
591-568-81810	Outside Lab Work	11,126	5,626	**12,500**	**6,000**	*8,000*	*10,000*
591-568-82600	Legal Fees	437	2,862	**2,500**	**2,500**	*2,500*	*2,500*
591-568-85000	Communication	6,655	4,560	**4,600**	**5,000**	*5,100*	*5,202*
591-568-86000	Transportation	802	901	**1,000**	**1,000**	*1,000*	*1,000*
591-568-86500	Generator-Gas/Diesel	1,406	1,568	**3,000**	**3,000**	*3,000*	*3,000*
591-568-91000	Insurance/Bonds	24,408	25,650	**26,000**	**30,000**	*30,900*	*31,827*
591-568-92000	Utilities-Electric	156,319	161,390	**170,000**	**170,000**	*173,400*	*176,868*
591-568-92010	Utilities-Gas	2,959	4,175	**3,700**	**4,000**	*4,080*	*4,162*
591-568-92025	Utilities-Garbage	585	932	**700**	**1,000**	*1,025*	*1,051*
591-568-93100	Buildings/Grounds/Equip Maint	38,220	31,638	**33,000**	**40,900**	*41,718*	*42,552*
591-568-93410	State Fees	4,717	4,828	**8,000**	**8,000**	*8,000*	*8,000*
591-568-95900	Training/Conf./Memberships	4,328	8,912	**5,000**	**5,000**	*8,000*	*8,000*
591-568-96200	Other Sundry	306	292	**500**	**500**	*500*	*500*
591-568-96210	Safety	4,473	4,453	**3,000**	**5,000**	*3,000*	*3,000*
591-568-96800	Depreciation	487,828	498,051	**0**	**0**	*0*	*0*
591-568-96900	Amortization	7,950	7,950	**0**	**0**	*0*	*0*
591-568-97100	Wellhead Protection	351	350	**6,000**	**3,000**	*3,000*	*3,000*
591-568-97900	**CAPITAL**	**17,947**	**30,303**	**45,000**	**64,000**	***75,000***	***0***
591-568-98600	Asset Repairs/Replacement	0	0	**10,000**	**125,000**	**126,875**	**128,778**
Total Expenditures 568-PLANT		**1,074,776**	**1,124,072**	**687,850**	**840,000**	**868,781**	**814,489**

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FUND 591 - WATER cont.

GL NUMBER	DESCRIPTION	FY 2018 17-18 AUDITED BUDGET	FY 2019 18-19 AUDITED BUDGET	**FY 2020 19-20 PROJECTED BUDGET**	**FY 2021 20-21 PROPOSED BUDGET**	*FY 2022 21-22 PROPOSED BUDGET*	*FY 2023 22-23 PROPOSED BUDGET*
571-WRRF - DISTRIBUTION							
591-571-70200	Water Distribution-Wages	77,883	69,257	**82,000**	**81,000**	*83,025*	*85,101*
591-571-70710	Longevity	500	500	**250**	**250**	*0*	*0*
591-571-70800	Overtime	9,577	4,628	**6,500**	**6,500**	*6,500*	*6,500*
591-571-71500	Payroll Taxes	6,227	5,400	**6,850**	**6,700**	*6,868*	*7,039*
591-571-71600	Health/Dental/Vision	29,098	19,739	**19,750**	**21,100**	*22,155*	*23,263*
591-571-71800	Retirement	11,420	5,207	**8,500**	**8,500**	*8,713*	*8,930*
591-571-72000	Workers Compensation	1,193	2,000	**2,500**	**2,300**	*2,358*	*2,416*
591-571-72100	Disability Insurance	873	874	**1,850**	**1,500**	*1,538*	*1,576*
591-571-72700	Office Supplies	183	696	**500**	**500**	*600*	*700*
591-571-74000	Operating Supplies	6,713	3,398	**5,000**	**5,000**	*5,000*	*5,000*
591-571-81800	Contractual Services	2,522	3,252	**3,200**	**3,200**	*3,200*	*3,200*
591-571-85000	Communication	520	931	**3,000**	**3,000**	*3,090*	*3,183*
591-571-86000	Transportation Expense	240	1,418	**5,500**	**5,000**	*5,050*	*5,101*
591-571-93100	Equipment/Vehicle Maintenance	225	4,287	**10,000**	**5,000**	*10,000*	*10,000*
591-571-93500	Maintenance - Distribution	34,943	28,301	**25,000**	**25,000**	*25,000*	*25,000*
591-571-94300	Equipment Rental - MVP	45,000	10,000	**15,000**	**15,750**	*16,144*	*16,547*
591-571-95900	Training/Conf./Memberships	1,894	1,711	**1,000**	**2,500**	*1,000*	*1,000*
591-571-96200	Other Sundry	0	0	**500**	**500**	*500*	*500*
591-571-96210	Safety	443	2,587	**2,000**	**2,500**	*2,000*	*2,000*
591-571-97900	**CAPITAL**	**27,843**	**34,685**	**1,292,027**	**0**	***0***	***837,390***
591-571-98600	Asset Repairs/Replacement	65,557	10,401	**30,000**	**232,667**	**(107,333)**	**82,667**
Total Expenditures 571 - DISTRIBUTION		**322,854**	**209,271**	**1,520,927**	**428,467**	**95,406**	**1,127,113**
TOTAL APPROPRIATIONS - 591		**1,674,823**	**1,677,798**	**2,981,884**	**1,977,903**	**1,682,552**	**2,657,845**
NET OF REVENUES/APPROPRIATIONS-FUND 591		**(5,746)**	**(77,659)**	**(208,666)**	**3,355**	**327,344**	**(618,671)**
CAPITAL ASSET ACQUISITIONS		**(569,615)**	**(385,150)**	**0**	**0**	**0**	**0**
CAPITAL ASSET DEPRECIATION		**495,778**	**506,001**	**0**	**0**	**0**	**0**
ENDING FUND BALANCE - 591		**1,307,536**	**1,350,728**	**1,142,062**	**1,145,417**	**1,472,761**	**854,090**
	Restricted for Plant	**153,335**	**123,032**	**88,032**	**149,032**	**200,907**	**329,685**
	Restricted for Distribution	**269,157**	**204,559**	**159,559**	**392,226**	**286,393**	**(468,330)**
UNRESTRICTED FUND BALANCE		**885,043**	**1,023,137**	**894,471**	**604,159**	**985,461**	**992,736**

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FISCAL YEAR

2021

ALLEGAN
MICHIGAN

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Section 5 Capital Improvement Plan

Outlines planned expenditures for the City's public investment, commonly referred to as capital projects. This section includes the City of Allegan's 10-Year Capital Improvement Plan.

FINANCIAL SUMMARY

CAPITAL PROJECTS

CAPITAL IMPROVEMENT PLAN

The City shall annually update a ten-year projection plan of capital projects (including major renovations to infrastructure assets), to be used as a guideline for short-term and long-term capital budgeting.

Proposed projects will be reviewed and prioritized for accuracy of cost and consistency with the City's goals and objectives. Staff will be diligent in searching for possible outside funding sources that may provide financial assistance for its capital projects; and at the same time reduce the need for issuance of new and additional debt.

Future operating and maintenance costs associated with new projects will be forecasted and included in the appropriate operating budget.

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CITY COUNCIL			**101-101**
➢			
CITY MANAGERS OFFICE			**101-172**
➢			
ELECTIONS			**101-191**
➢ Tabulators	101-191-72700	- Office Supplies	$5,000
ASSESSING			**101-209**
➢			
FINANCE			**101-253**
➢			
CITY HALL			**101-265**
➢			
BUILDINGS AND GROUNDS			**101-266**
➢ Continue Working with the Safe Routes to School Program to Complete Safe Walking Paths for Students			
➢ Cutler St Parking Lot	101-266-97900	- Capital Project	$360,000
CEMETERY			**101-276**
➢			
POLICE DEPARTMENT			**101-301**
➢ AEDs (2)	101-301-97900	- Capital Project	$2,700
➢ Radar Unit (2)	101-301-97900	- Capital Project	$5,400
➢ Tahoe Cruiser	101-301-97900	- Capital Project	$48,000
PUBLIC SAFETY DISTRICT			**101-336**
➢			
REGENT THEATER			**101-555**
➢ Regent Updates	101-555-97900	- Capital Project	$5,000
AIRPORT			**101-581**
➢ Rehab Taxiway	101-581-97900	- Capital Project	$16,500
($330,000 Project Total, MDOT $313,500, City $16,500)			
GRISWOLD			**101-750**
➢ Griswold Updates	101-750-97900	- Capital Project	$5,000
PARKS			**101-751**
➢			
CONTRIBUTIONS			**101-901**
➢ Contribution to MS	101-901-96202	- Contributions-Operations	$0
➢ Contribution to MS	101-901-96202	- Contributions-Capital	$362,000
➢ Contribution to LS	101-901-96203	- Contributions-Operations	$100,000
➢ Contribution to LS	101-901-96203	- Contributions-Capital	$0
➢ Contribution to PA - Events	101-901-96393	- Contributions-PA	$15,000

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MAJOR STREETS			**202**
➢ Sidewalk Repairs/Replacement	202-463-81850	- Sidewalks	$10,000
➢ Road Maintenance	202-463-97500	- Road Maintenance	$25,000
➢ 2nd Street Bridge Repairs	202-463-97900	- Capital Project	$985,000
LOCAL STREETS			**203**
➢ Sidewalk Repairs/Replacement	203-463-97500	- Sidewalks	$10,000
➢ Road Maintenance	203-463-97500	- Road Maintenance	$20,000
DOWNTOWN DEVELOPMENT AUTHORITY – DDA			**393**
➢ Cutler St Parking Lot	393-000-97040	- Design & Street Scape	$82,401
➢ Mural Match Program	393-000-97040	- Design & Street Scape	$10,000
POSITIVELY ALLEGAN – PA			**394**
➢			
WASTEWATER TREATMENT			**590**
➢ CIP	590-568-97900	- WWRF Capital	$80,700
➢ AMP	590-568-98600	- Asset Repairs/Replacement	$150,000
WASTEWATER COLLECTION			**590-571**
➢ CIP	590-571-97900	- Collection Capital	$55,000
➢ AMP-Meter Replacement	590-571-98600	- Asset Repairs/Replacement	$30,000
➢ AMP-Equip/Vehicle Replacement	590-571-98600	- Asset Repairs/Replacement	$40,000
➢ AMP-Non-Pipe Asset Repairs	590-571-98600	- Asset Repairs/Replacement	$4,400
➢ AMP	590-571-98600	- Asset Repairs/Replacement	$150,000
WATER TREATMENT			**591**
➢ Pre-R.O. Filters	591-568-93100	- Bldg/Gr/Equip Maintenance	$1,600
➢ Flow Test 4 Wells	591-568-93100	- Bldg/Gr/Equip Maintenance	$1,500
➢ Inspet Western Tower	591-568-93100	- Bldg/Gr/Equip Maintenance	$3,000
➢ Update CIP & AMP	591-568-93100	- Bldg/Gr/Equip Maintenance	$1,000
➢ Pump VFD's	591-568-97900	- WTP Capital	$10,000
➢ Flow Meters	591-568-97900	- WTP Capital	$8,000
➢ Iron Filter Media	591-568-97900	- WTP Capital	$20,000
➢ IN Line Chlorine Analyzer	591-568-97900	- WTP Capital	$12,000
➢ Flouride Scale	591-568-97900	- WTP Capital	$2,000
➢ Chemical Room Geaters	591-568-97900	- WTP Capital	$8,000
➢ Manager & Lab Computers	591-568-97900	- WTP Capital	$4,000
➢ AMP	591-568-98600	- Asset Repairs/Replacement	$125,000
WATER DISTRIBUTION			**591-571**
➢ Non-Pipe Asset Repairs	591-571-98600	- Asset Repairs/Replacement	$20,000
➢ Lead Replacement	591-571-98600	- Asset Repairs/Replacement	$212,667
MOTOR VEHICLE POOL FUND			**661**
➢ Pickup Truck	661-000-97900	- Capital Project	$23,000
➢ 1 Ton Pickup Truck	661-000-97900	- Capital Project	$45,000
PERPETUAL CARE			**711**
➢			
SINKING FUND RESERVE/CAPITAL			**798/799**
➢			

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City of Allegan
10 Year Capital Improvement Plan (CIP)
Fiscal Year 2021-2030

Fiscal Year	Dept	Project	Costs and Fund(s)							Total Project Cost			Annual Budget Cost
			General Fund	DDA/PA	Major Streets	Local Streets	Sewer	Water	MVP		Grant Revenue	Bond Revenue	
2021	Election	Tabulators	$ 5,000	$ -	$ -	$ -	$ -	$ -	$ -	***$ 5,000***	$ -	$ -	***$ 5,000***
2021	BG	Cutler St Parking Lot	$ 277,599	$ 82,401	$ -	$ -	$ -	$ -	$ -	***$ 360,000***	$ -	$ -	***$ 360,000***
2021	PD	AEDs, Tahoe Cruiser	$ 50,700	$ -	$ -	$ -	$ -	$ -	$ -	***$ 50,700***	$ -	$ -	***$ 50,700***
2021	Regent	Improvements	$ 5,000	$ -	$ -	$ -	$ -	$ -	$ -	***$ 5,000***	$ -	$ -	***$ 5,000***
2021	Airport	Rehab Taxiway	$ 16,500	$ -	$ -	$ -	$ -	$ -	$ -	***$ 330,000***	$ 313,500	$ -	***$ 16,500***
2021	Griwold	Improvements	$ 5,000	$ -	$ -	$ -	$ -	$ -	$ -	***$ 5,000***	$ -	$ -	***$ 5,000***
2021	Streets	Chip Sealing and Sidewalks	$ -	$ -	$ 35,000	$ 30,000	$ -	$ -	$ -	***$ 65,000***	$ -	$ -	***$ 65,000***
2021	Streets	2nd Street Bridge	$ -	$ -	$ 985,000	$ -	$ -	$ -	$ -	***$ 985,000***	$ 375,000	$ -	***$ 610,000***
2021	DDA	Mural Match Program	$ -	$ 10,000	$ -	$ -	$ -	$ -	$ -	***$ 10,000***	$ -	$ -	***$ 10,000***
2021	W/S	Plant Improvements	$ -	$ -	$ -	$ -	$ 80,700	$ 64,000	$ -	***$ 144,700***	$ -	$ -	***$ 144,700***
2021	W/S	AMP	$ -	$ -	$ -	$ -	$ 150,000	$ 125,000	$ -	***$ 275,000***	$ -	$ -	***$ 275,000***
2021	W/S	Dist/Coll Improvements	$ -	$ -	$ -	$ -	$ 55,000	$ -	$ -	***$ 55,000***	$ -	$ -	***$ 55,000***
2021	W/S	AMP	$ -	$ -	$ -	$ -	$ 224,400	$ 232,667	$ -	***$ 457,067***	$ -	$ -	***$ 457,067***
2021	MVP	Pick Up Truck	$ -	$ -	$ -	$ -	$ -	$ -	$ 23,000	***$ 23,000***	$ -	$ -	***$ 23,000***
2021	MVP	1Ton Pic Up Truck	$ -	$ -	$ -	$ -	$ -	$ -	$ 45,000	***$ 45,000***	$ -	$ -	***$ 45,000***
		Fiscal Year 2021 (FY2020/21)	**$ 359,799**	**$ 92,401**	**$ 1,020,000**	**$ 30,000**	**$ 510,100**	**$ 421,667**	**$ 68,000**	***$ 2,501,967***	**$ 688,500**	**$ -**	**$ 1,813,467**

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City of Allegan
10 Year Capital Improvement Plan (CIP)
Fiscal Year 2021-2030

Fiscal Year	Dept	Project	Costs and Fund(s)							Total Project Cost			Annual Budget Cost
			General Fund	DDA/PA	Major Streets	Local Streets	Sewer	Water	MVP		Grant Revenue	Bond Revenue	
2022	BG	Hubbard Street Parking Lot	$ 77,100	$ 42,900	$ -	$ -	$ -	$ -	$ -	***$ 120,000***	$ -	$ -	***$ 120,000***
2022	PD	Radar Units (2)	$ 5,400	$ -	$ -	$ -	$ -	$ -	$ -	***$ 5,400***	$ -	$ -	***$ 5,400***
2022	Regent	Improvements	$ 5,000	$ -	$ -	$ -	$ -	$ -	$ -	***$ 5,000***	$ -	$ -	***$ 5,000***
2022	Airport	Install Fencing for Annimal Control	$ 1,000	$ -	$ -	$ -	$ -	$ -	$ -	***$ 18,000***	$ 17,000	$ -	***$ 1,000***
2022	Airport	Install Weather Reporting Equipment	$ 4,250	$ -	$ -	$ -	$ -	$ -	$ -	***$ 76,500***	$ 72,250	$ -	***$ 4,250***
2022	Airport	Clean & Paint Exterior of Hangars1-16	$ 16,000	$ -	$ -	$ -	$ -	$ -	$ -	***$ 16,000***	$ -	$ -	***$ 16,000***
2022	Griwold	Improvements	$ 5,000	$ -	$ -	$ -	$ -	$ -	$ -	***$ 5,000***	$ -	$ -	***$ 5,000***
2022	Streets	Chip Sealing and Sidewalks	$ -	$ -	$ 65,000	$ 40,000	$ -	$ -	$ -	***$ 105,000***	$ -	$ -	***$ 105,000***
2022	Streets	M40/Hubbard Engineering	$ -	$ -	$ 30,000	$ -	$ -	$ -	$ -	***$ 30,000***	$ -	$ -	***$ 30,000***
2022	DDA	Mural Match Program	$ -	$ 10,000	$ -	$ -	$ -	$ -	$ -	***$ 10,000***	$ -	$ -	***$ 10,000***
2022	W/S	Plant Improvements	$ -	$ -	$ -	$ -	$ 20,000	$ 75,000	$ -	***$ 95,000***	$ -	$ -	***$ 95,000***
2022	W/S	AMP	$ -	$ -	$ -	$ -	$ 152,250	$ 126,875	$ -	***$ 279,125***	$ -	$ -	***$ 279,125***
2022	W/S	Dist/Coll Improvements	$ -	$ -	$ -	$ -	$ -	$ -	$ -	***$ -***	$ -	$ -	***$ -***
2022	W/S	AMP	$ -	$ -	$ -	$ -	$ 227,766	$ 232,667	$ -	***$ 460,433***	$ -	$ -	***$ 460,433***
2022	MVP	Dump Truck	$ -	$ -	$ -	$ -	$ -	$ -	$ 180,000	***$ 180,000***	$ -	$ -	***$ 180,000***
		Fiscal Year 2022 (FY2021/22)	**$ 113,750**	**$ 52,900**	**$ 95,000**	**$ 40,000**	**$ 400,016**	**$ 434,542**	**$ 180,000**	***$ 1,316,208***	**$ 89,250**	**$ -**	**$ 1,226,958**

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City of Allegan
10 Year Capital Improvement Plan (CIP)
Fiscal Year 2021-2030

Fiscal Year	Dept	Project	Costs and Fund(s)							Total Project Cost			Annual Budget Cost
			General Fund	DDA/PA	Major Streets	Local Streets	Sewer	Water	MVP		Grant Revenue	Bond Revenue	
2023	BG	Water St Parking Lot	$ 57,100	$ 42,900	$ -	$ -	$ -	$ -	$ -	***$ 100,000***	$ -	$ -	***$ 100,000***
2023	PD	Radar Units (2)	$ 5,400	$ -	$ -	$ -	$ -	$ -	$ -	***$ 5,400***	$ -	$ -	***$ 5,400***
2023	PD	Tahoe Cruiser	$ 50,000	$ -	$ -	$ -	$ -	$ -	$ -	***$ 50,000***	$ -	$ -	***$ 50,000***
2023	Regent	Improvements	$ 5,000	$ -	$ -	$ -	$ -	$ -	$ -	***$ 5,000***	$ -	$ -	***$ 5,000***
2023	Airport	Tree Clearing	$ 50,000	$ -	$ -	$ -	$ -	$ -	$ -	***$ 50,000***	$ -	$ -	***$ 50,000***
2023	Griwold	Improvements	$ 5,000	$ -	$ -	$ -	$ -	$ -	$ -	***$ 5,000***	$ -	$ -	***$ 5,000***
2023	Streets	Chip Sealing and Sidewalks	$ -	$ -	$ 65,000	$ 40,000	$ -	$ -	$ -	***$ 105,000***	$ -	$ -	***$ 105,000***
2023	W/S	Plant Improvements	$ -	$ -	$ -	$ -	$ 100,000	$ -	$ -	***$ 100,000***	$ -	$ -	***$ 100,000***
2023	W/S	AMP	$ -	$ -	$ -	$ -	$ 154,534	$ 128,778	$ -	***$ 283,312***	$ -	$ -	***$ 283,312***
2023	W/S	Dist/Coll Improvements	$ -	$ -	$ -	$ -	$ 495,000	$ 70,390	$ -	***$ 565,390***	$ -	$ -	***$ 565,390***
2023	W/S	AMP	$ -	$ -	$ -	$ -	$ 231,182	$ 232,667	$ -	***$ 463,849***	$ -	$ -	***$ 463,849***
2023	W/S	MDOT-Wayne/4th	$ -	$ -	$ -	$ 133,000	$ 250,000	$ 175,000	$ -	***$ 558,000***	$ -	$ 308,000	***$ 250,000***
2023	W/S	MDOT-Bond/Herkimer	$ -	$ -	$ 50,000	$ 125,000	$ 300,000	$ 302,000	$ -	***$ 777,000***	$ -	$ 777,000	***$ -***
2023	W/S	MDOT-Marshall	$ -	$ -	$ -	$ -	$ -	$ 290,000	$ -	***$ 290,000***	$ -	$ 290,000	***$ -***
2023	W/S	MDOT-Hubbard St	$ -	$ -	$ 500,000	$ -	$ -	$ -	$ -	***$ 500,000***	$ -	$ 500,000	***$ -***
2023	MVP	Dump Truck	$ -	$ -	$ -	$ -	$ -	$ -	$ 180,000	***$ 180,000***	$ -	$ -	***$ 180,000***
		Fiscal Year 2023 (FY2022/23)	**$ 172,500**	**$ 42,900**	**$ 615,000**	**$ 298,000**	**$ 1,530,716**	**$ 1,198,835**	**$ 180,000**	***$ 4,037,951***	**$ -**	**$ 1,875,000**	**$ 2,162,951**

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City of Allegan
10 Year Capital Improvement Plan (CIP)
Fiscal Year 2021-2030

Fiscal Year	Dept	Project	Costs and Fund(s)							Total Project Cost			Annual Budget Cost
			General Fund	DDA/PA	Major Streets	Local Streets	Sewer	Water	MVP		Grant Revenue	Bond Revenue	
2024	City	General City Improvements	$ 50,000	$ -	$ -	$ -	$ -	$ -	$ -	***$ 50,000***	$ -	$ -	***$ 50,000***
2024	Regent	Improvements	$ 5,000	$ -	$ -	$ -	$ -	$ -	$ -	***$ 5,000***	$ -	$ -	***$ 5,000***
2024	Airport	Fuel System Upgrade Design - Jet A/Swift Fuel	$ 750	$ -	$ -	$ -	$ -	$ -	$ -	***$ 750***	$ 14,250	$ -	***$ (13,500)***
2024	Airport	Rehab Runway Crack Seal & Remark	$ 1,750	$ -	$ -	$ -	$ -	$ -	$ -	***$ 1,750***	$ 33,250	$ -	***$ (31,500)***
2024	Airport	Install Fencing (Animal Control)	$ 17,500	$ -	$ -	$ -	$ -	$ -	$ -	***$ 17,500***	$ 332,500	$ -	***$ (315,000)***
2024	Griwold	Improvements	$ 5,000	$ -	$ -	$ -	$ -	$ -	$ -	***$ 5,000***	$ -	$ -	***$ 5,000***
2024	Parks	Improvements	$ 50,000	$ -	$ -	$ -	$ -	$ -	$ -	***$ 50,000***	$ -	$ -	***$ 50,000***
2024	Streets	Chip Sealing and Sidewalks	$ -	$ -	$ 65,000	$ 40,000	$ -	$ -	$ -	***$ 105,000***	$ -	$ -	***$ 105,000***
2024	Streets	Roads Resurfacing	$ -	$ -	$ -	$ 340,000	$ -	$ -	$ -	***$ 340,000***	$ -	$ -	***$ 340,000***
2024	Streets	Hubbard Street & M40 Intersection Reconstruction	$ -	$ -	$ 266,800	$ 152,300	$ -	$ -	$ -	***$ 419,100***	$ -	$ -	***$ 419,100***
2024	DDA/PA	Downtown Streetscape	$ 4,500,000	$ 2,500,000	$ -	$ -	$ 500,000	$ 500,000	$ -	***$ 8,000,000***	$ -	$ -	***$ 8,000,000***
2024	W/S	Kalamazoo/5th/Division - Resurfacing	$ -	$ -	$ -	$ 173,000	$ -	$ 173,000	$ -	***$ 346,000***	$ -	$ -	***$ 346,000***
2024	WWTP	Odor Control	$ -	$ -	$ -	$ -	$ 5,000,000	$ -	$ -	***$ 5,000,000***	$ -	$ -	***$ 5,000,000***
2024	WTP	Water Plant Improvements	$ -	$ -	$ -	$ -	$ -	$ 211,000	$ -	***$ 211,000***	$ -	$ -	***$ 211,000***
2024	SC	Cleaning &Televising	$ -	$ -	$ -	$ -	$ 35,000	$ -	$ -	***$ 35,000***	$ -	$ -	***$ 35,000***
2024	W/S	Meter Replacement	$ -	$ -	$ -	$ -	$ 30,000	$ 30,000	$ -	***$ 60,000***	$ -	$ -	***$ 60,000***
2024	MVP	Equipment Improvements/Replacement	$ -	$ -	$ -	$ -	$ -	$ -	$ 100,000	***$ 100,000***	$ -	$ -	***$ 100,000***
		Fiscal Year 2024 (FY2023/24)	**$ 4,630,000**	**$ 2,500,000**	**$ 331,800**	**$ 705,300**	**$ 5,565,000**	**$ 914,000**	**$ 100,000**	***$ 14,746,100***	**$ 380,000**	**$ -**	**$ 14,366,100**

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City of Allegan
10 Year Capital Improvement Plan (CIP)
Fiscal Year 2021-2030

Fiscal Year	Dept	Project	Costs and Fund(s)							Total Project Cost			Annual Budget Cost
			General Fund	DDA/PA	Major Streets	Local Streets	Sewer	Water	MVP		Grant Revenue	Bond Revenue	
2025	City	General City Improvements	$ 50,000	$ -	$ -	$ -	$ -	$ -	$ -	***$ 50,000***	$ -	$ -	***$ 50,000***
2025	PD	Radar Units (4)	$ 10,000	$ -	$ -	$ -	$ -	$ -	$ -	***$ 10,000***	$ -	$ -	***$ 10,000***
2025	PD	New Handguns (inc BU) (20)	$ 10,000	$ -	$ -	$ -	$ -	$ -	$ -	***$ 10,000***	$ -	$ -	***$ 10,000***
2025	Regent	Improvements	$ 15,000	$ -	$ -	$ -	$ -	$ -	$ -	***$ 15,000***	$ -	$ -	***$ 15,000***
2025	Griswold	Improvements	$ 20,000	$ -	$ -	$ -	$ -	$ -	$ -	***$ 20,000***	$ -	$ -	***$ 20,000***
2025	Parks	Improvements	$ 50,000	$ -	$ -	$ -	$ -	$ -	$ -	***$ 50,000***	$ -	$ -	***$ 50,000***
2025	Streets	Chip Sealing and Sidewalks	$ -	$ -	$ 65,000	$ 40,000	$ -	$ -	$ -	***$ 105,000***	$ -	$ -	***$ 105,000***
2025	Streets	Cook Drain	$ -	$ -	$ -	$ 76,000	$ -	$ -	$ -	***$ 76,000***	$ -	$ -	***$ 76,000***
2025	Streets	Seal Coat Mill District Bridge	$ -	$ -	$ 110,000		$ -	$ -	$ -	***$ 110,000***	$ -	$ -	***$ 110,000***
2025	WWTP	Sewer Plant Improvements	$ -	$ -	$ -	$ -	$ 113,950	$ -	$ -	***$ 113,950***	$ -	$ -	***$ 113,950***
2025	WTP	Water Plant Improvements	$ -	$ -	$ -	$ -	$ -	$ 13,400	$ -	***$ 13,400***	$ -	$ -	***$ 13,400***
2025	SC	Cleaning &Televising	$ -	$ -	$ -	$ -	$ 35,000	$ -	$ -	***$ 35,000***	$ -	$ -	***$ 35,000***
2025	W/S	Davis Street Sanitary Sewer Replacement	$ -	$ -	$ -	$ 83,700	$ 179,300	$ -	$ -	***$ 263,000***	$ -	$ -	***$ 263,000***
2025	W/S	Non-Pipe Asset Repairs	$ -	$ -	$ -	$ -	$ 8,468	$ 26,786	$ -	***$ 35,254***	$ -	$ -	***$ 35,254***
2025	W/S	Meter Replacement	$ -	$ -	$ -	$ -	$ 30,000	$ 30,000	$ -	***$ 60,000***	$ -	$ -	***$ 60,000***
		Fiscal Year 2025 (FY2024/25)	**$ 155,000**	**$ -**	**$ 175,000**	**$ 199,700**	**$ 366,718**	**$ 70,186**	**$ -**	***$ 966,604***	**$ -**	**$ -**	**$ 966,604**

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City of Allegan
10 Year Capital Improvement Plan (CIP)
Fiscal Year 2021-2030

Fiscal Year	Dept	Project	Costs and Fund(s)							Total Project Cost			Annual Budget Cost
			General Fund	DDA/PA	Major Streets	Local Streets	Sewer	Water	MVP		Grant Revenue	Bond Revenue	
2026	City	General City Improvements	$ 50,000	$ -	$ -	$ -	$ -	$ -	$ -	***$ 50,000***	$ -	$ -	***$ 50,000***
2026	PD	New Roof	$ 20,000	$ -	$ -	$ -	$ -	$ -	$ -	***$ 20,000***	$ -	$ -	***$ 20,000***
2026	PD	New Carpeting	$ 10,000	$ -	$ -	$ -	$ -	$ -	$ -	***$ 10,000***	$ -	$ -	***$ 10,000***
2026	Regent	Improvements	$ 15,000	$ -	$ -	$ -	$ -	$ -	$ -	***$ 15,000***	$ -	$ -	***$ 15,000***
2026	Griswold	Improvements	$ 20,000	$ -	$ -	$ -	$ -	$ -	$ -	***$ 20,000***	$ -	$ -	***$ 20,000***
2026	Parks	Improvements	$ 50,000	$ -	$ -	$ -	$ -	$ -	$ -	***$ 50,000***	$ -	$ -	***$ 50,000***
2026	Streets	Chip Sealing and Sidewalks	$ -	$ -	$ 65,000	$ 40,000	$ -	$ -	$ -	***$ 105,000***	$ -	$ -	***$ 105,000***
2026	WWTP	Sewer Plant Improvements	$ -	$ -	$ -	$ -	$ 3,750	$ -	$ -	***$ 3,750***	$ -	$ -	***$ 3,750***
2026	WTP	Water Plant Improvements	$ -	$ -	$ -	$ -	$ -	$ 136,900	$ -	***$ 136,900***	$ -	$ -	***$ 136,900***
2026	SC	Cleaning &Televising	$ -	$ -	$ -	$ -	$ 35,000	$ -	$ -	***$ 35,000***	$ -	$ -	***$ 35,000***
2026	SC	River Crossing Sanitary Sewer Replacement	$ -	$ -	$ -	$ -	$ 220,000	$ -	$ -	***$ 220,000***	$ -	$ -	***$ 220,000***
2026	W/S	Non-Pipe Asset Repairs	$ -	$ -	$ -	$ -	$ 2,100	$ 2,099	$ -	***$ 4,199***	$ -	$ -	***$ 4,199***
2026	W/S	Meter Replacement	$ -	$ -	$ -	$ -	$ 30,000	$ 30,000	$ -	***$ 60,000***	$ -	$ -	***$ 60,000***
2026	MVP	Equipment Improvements/Replacement	$ -	$ -	$ -	$ -	$ -	$ -	$ 100,000	***$ 100,000***	$ -	$ -	***$ 100,000***
		Fiscal Year 2026 (FY2025/26)	**$ 165,000**	**$ -**	**$ 65,000**	**$ 40,000**	**$ 290,850**	**$ 168,999**	**$ 100,000**	***$ 829,849***	**$ -**	**$ -**	**$ 829,849**

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City of Allegan
10 Year Capital Improvement Plan (CIP)
Fiscal Year 2021-2030

Fiscal Year	Dept	Project	Costs and Fund(s)							Total Project Cost			Annual Budget Cost
			General Fund	DDA/PA	Major Streets	Local Streets	Sewer	Water	MVP		Grant Revenue	Bond Revenue	
2027	City	General City Improvements	$ 50,000	$ -	$ -	$ -	$ -	$ -	$ -	***$ 50,000***	$ -	$ -	***$ 50,000***
2027	PD	Vests (7)	$ 7,500	$ -	$ -	$ -	$ -	$ -	$ -	***$ 7,500***	$ -	$ -	***$ 7,500***
2027	Regent	Improvements	$ 15,000	$ -	$ -	$ -	$ -	$ -	$ -	***$ 15,000***	$ -	$ -	***$ 15,000***
2027	Griswold	Improvements	$ 20,000	$ -	$ -	$ -	$ -	$ -	$ -	***$ 20,000***	$ -	$ -	***$ 20,000***
2027	Parks	Improvements	$ 50,000	$ -	$ -	$ -	$ -	$ -	$ -	***$ 50,000***	$ -	$ -	***$ 50,000***
2027	Streets	Chip Sealing and Sidewalks	$ -	$ -	$ 65,000	$ 40,000	$ -	$ -	$ -	***$ 105,000***	$ -	$ -	***$ 105,000***
2027	WWTP	Sewer Plant Improvements	$ -	$ -	$ -	$ -	$ 4,550	$ -	$ -	***$ 4,550***	$ -	$ -	***$ 4,550***
2027	WTP	Water Plant Improvements	$ -	$ -	$ -	$ -	$ -	$ 115,900	$ -	***$ 115,900***	$ -	$ -	***$ 115,900***
2027	SC	Cleaning &Televising	$ -	$ -	$ -	$ -	$ 35,000	$ -	$ -	***$ 35,000***	$ -	$ -	***$ 35,000***
2027	W/S	Knapp & Academy Water Main/Road R	$ -	$ -	$ -	$ 206,100	$ -	$ 314,200	$ -	***$ 520,300***	$ -	$ -	***$ 520,300***
2027	W/S	Grand St Water Main/Road Reconstruc	$ 100,000	$ -	$ 30,200	$ -	$ -	$ 70,200	$ -	***$ 200,400***	$ -	$ -	***$ 200,400***
2027	W/S	Lake Dr & Arnold Water Main/Road R	$ -	$ -	$ -	$ 175,900	$ -	$ 266,300	$ -	***$ 442,200***	$ -	$ -	***$ 442,200***
2027	W/S	Brookside Water Main Loop	$ -	$ -	$ -	$ -	$ -	$ 35,000	$ -	***$ 35,000***	$ -	$ -	***$ 35,000***
2027	W/S	North St Water Main/Road Replacemer	$ -	$ -	$ -	$ 147,000	$ -	$ 148,000	$ -	***$ 295,000***	$ -	$ -	***$ 295,000***
2027	W/S	Non-Pipe Asset Repairs	$ -	$ -	$ -	$ -	$ 12,434	$ 34,773	$ -	***$ 47,207***	$ -	$ -	***$ 47,207***
2027	W/S	Meter Replacement	$ -	$ -	$ -	$ -	$ 30,000	$ 30,000	$ -	***$ 60,000***	$ -	$ -	***$ 60,000***
		Fiscal Year 2027 (FY2026/27)	**$ 242,500**	**$ -**	**$ 95,200**	**$ 569,000**	**$ 81,984**	**$ 1,014,373**	**$ -**	***$ 2,003,057***	**$ -**	**$ -**	**$ 2,003,057**

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City of Allegan
10 Year Capital Improvement Plan (CIP)
Fiscal Year 2021-2030

Fiscal Year	Dept	Project	Costs and Fund(s)							Total Project Cost			Annual Budget Cost
			General Fund	DDA/PA	Major Streets	Local Streets	Sewer	Water	MVP		Grant Revenue	Bond Revenue	
2028	City	General City Improvements	$ 50,000	$ -	$ -	$ -	$ -	$ -	$ -	$ 50,000	$ -	$ -	$ 50,000
2028	Regent	Improvements	$ 15,000	$ -	$ -	$ -	$ -	$ -	$ -	$ 15,000	$ -	$ -	$ 15,000
2028	Griswold	Improvements	$ 20,000	$ -	$ -	$ -	$ -	$ -	$ -	$ 20,000	$ -	$ -	$ 20,000
2028	Parks	Improvements	$ 50,000	$ -	$ -	$ -	$ -	$ -	$ -	$ 50,000	$ -	$ -	$ 50,000
2028	Streets	Chip Sealing and Sidewalks	$ -	$ -	$ 65,000	$ 40,000	$ -	$ -	$ -	$ 105,000	$ -	$ -	$ 105,000
2028	WWTP	Sewer Plant Improvements	$ -	$ -	$ -	$ -	$ 8,000	$ -	$ -	$ 8,000	$ -	$ -	$ 8,000
2028	WTP	Water Plant Improvements	$ -	$ -	$ -	$ -	$ -	$ 115,900	$ -	$ 115,900	$ -	$ -	$ 115,900
2028	SC	Cleaning &Televising	$ -	$ -	$ -	$ -	$ 35,000	$ -	$ -	$ 35,000	$ -	$ -	$ 35,000
2028	W/S	Non-Pipe Asset Repairs	$ -	$ -	$ -	$ -	$ 2,092	$ 2,426	$ -	$ 4,518	$ -	$ -	$ 4,518
2028	W/S	Meter Replacement	$ -	$ -	$ -	$ -	$ 30,000	$ 30,000	$ -	$ 60,000	$ -	$ -	$ 60,000
2028	MVP	Equipment Improvements/Replacement	$ -	$ -	$ -	$ -	$ -	$ -	$ 100,000	$ 100,000	$ -	$ -	$ 100,000
		Fiscal Year 2028 (FY2027/28)	**$ 135,000**	**$ -**	**$ 65,000**	**$ 40,000**	**$ 75,092**	**$ 148,326**	**$ 100,000**	$ 563,418	**$ -**	**$ -**	$ 563,418
2029	City	General City Improvements	$ 50,000	$ -	$ -	$ -	$ -	$ -	$ -	$ 50,000	$ -	$ -	$ 50,000
2029	Regent	Improvements	$ 15,000	$ -	$ -	$ -	$ -	$ -	$ -	$ 15,000	$ -	$ -	$ 15,000
2029	Griswold	Improvements	$ 20,000	$ -	$ -	$ -	$ -	$ -	$ -	$ 20,000	$ -	$ -	$ 20,000
2029	Parks	Improvements	$ 50,000	$ -	$ -	$ -	$ -	$ -	$ -	$ 50,000	$ -	$ -	$ 50,000
2029	Streets	Chip Sealing and Sidewalks	$ -	$ -	$ 65,000	$ 40,000	$ -	$ -	$ -	$ 105,000	$ -	$ -	$ 105,000
2029	WWTP	Sewer Plant Improvements	$ -	$ -	$ -	$ -	$ 8,000	$ -	$ -	$ 8,000	$ -	$ -	$ 8,000
2029	WTP	Water Plant Improvements	$ -	$ -	$ -	$ -	$ -	$ 115,900	$ -	$ 115,900	$ -	$ -	$ 115,900
2029	SC	Cleaning &Televising	$ -	$ -	$ -	$ -	$ 35,000	$ -	$ -	$ 35,000	$ -	$ -	$ 35,000
2029	W/S	Non-Pipe Asset Repairs	$ -	$ -	$ -	$ -	$ 2,092	$ 2,426	$ -	$ 4,518	$ -	$ -	$ 4,518
2029	W/S	Meter Replacement	$ -	$ -	$ -	$ -	$ 30,000	$ 30,000	$ -	$ 60,000	$ -	$ -	$ 60,000
2029	MVP	Equipment Improvements/Replacement	$ -	$ -	$ -	$ -	$ -	$ -	$ 100,000	$ 100,000	$ -	$ -	$ 100,000
		Fiscal Year 2029 (FY2028/29)	**$ 135,000**	**$ -**	**$ 65,000**	**$ 40,000**	**$ 75,092**	**$ 148,326**	**$ 100,000**	$ 563,418	**$ -**	**$ -**	$ 563,418
2030	City	General City Improvements	$ 50,000	$ -	$ -	$ -	$ -	$ -	$ -	$ 50,000	$ -	$ -	$ 50,000
2030	Regent	Improvements	$ 15,000	$ -	$ -	$ -	$ -	$ -	$ -	$ 15,000	$ -	$ -	$ 15,000
2030	Griswold	Improvements	$ 20,000	$ -	$ -	$ -	$ -	$ -	$ -	$ 20,000	$ -	$ -	$ 20,000
2030	Parks	Improvements	$ 50,000	$ -	$ -	$ -	$ -	$ -	$ -	$ 50,000	$ -	$ -	$ 50,000
2030	Streets	Chip Sealing and Sidewalks	$ -	$ -	$ 65,000	$ 40,000	$ -	$ -	$ -	$ 105,000	$ -	$ -	$ 105,000
2030	WWTP	Sewer Plant Improvements	$ -	$ -	$ -	$ -	$ 8,000	$ -	$ -	$ 8,000	$ -	$ -	$ 8,000
2030	WTP	Water Plant Improvements	$ -	$ -	$ -	$ -	$ -	$ 115,900	$ -	$ 115,900	$ -	$ -	$ 115,900
2030	SC	Cleaning &Televising	$ -	$ -	$ -	$ -	$ 35,000	$ -	$ -	$ 35,000	$ -	$ -	$ 35,000
2030	W/S	Non-Pipe Asset Repairs	$ -	$ -	$ -	$ -	$ 2,092	$ 2,426	$ -	$ 4,518	$ -	$ -	$ 4,518
2030	W/S	Meter Replacement	$ -	$ -	$ -	$ -	$ 30,000	$ 30,000	$ -	$ 60,000	$ -	$ -	$ 60,000
2030	MVP	Equipment Improvements/Replacement	$ -	$ -	$ -	$ -	$ -	$ -	$ 100,000	$ 100,000	$ -	$ -	$ 100,000
		Fiscal Year 2030 (FY2029/30)	**$ 135,000**	**$ -**	**$ 65,000**	**$ 40,000**	**$ 75,092**	**$ 148,326**	**$ 100,000**	$ 563,418	**$ -**	**$ -**	$ 563,418
		Total 10 Year CIP	**$ 6,243,549**	**$ 2,688,201**	**$ 2,592,000**	**$ 2,002,000**	**$ 8,970,660**	**$ 4,667,580**	**$ 928,000**	$ 28,091,990	**$ 1,157,750**	**$ 1,875,000**	$ 25,059,240

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FISCAL YEAR

2021

ALLEGAN MICHIGAN

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Section 6 Financial Summaries

Summary of revenue and expenditure with historic information. This section is intended to provide details on financial policies and practices.

Financial Summary A - Budgetary & Accounting Policies & Procedures
Financial Summary B - Cash and Investments & Revenue
Financial Summary C - Personnel & Payroll Supplemental Information

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Joel Dye, City Manager
Tracy J. Stull, Finance Director/Treasurer

231 Trowbridge Street
Allegan, MI 49010

www.CityOfAllegan.org

FISCAL YEAR

2021

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Section 6 Financial Summary A

Budgetary & Accounting Policies & Procedures

FINANCIAL SUMMARY

BUDGETARY AND ACCOUNTING POLICIES & PROCEDURES

INTRODUCTION

The City was founded in 1887 and incorporated as a home rule city in 1889. The City has a council-manager form of government. A seven-member City Council is the legislative and governing body of the City. Members of the City Council are elected at-large on a nonpartisan basis to serve four-year terms of office. The Council elects from its members a Mayor and a Mayor Pro-Tem who performs the duties of the Mayor in his absence. The City Manager is the chief administrative officer of the City and is appointed by the City Council to serve at its pleasure. All other administrative officers of the City are appointed by the City Manager and approved by the Council. The City Council meets on the second and fourth Monday of each month.

The City, with a 2010 Census population of 4,998, encompasses an area of approximately 5.5 square miles. The City, also the County seat, is located approximately 40 miles southwest of Grand Rapids and 22 miles northwest of Kalamazoo. The City's tax base is mixed with industrial, residential, and commercial valuations.

Population History:

	U.S. Census	
	Population	% Chg
1970	4,516	-
1980	4,576	1.33%
1990	4,577	0.02%
2000	4,838	5.70%
2010	4,998	3.31%

BUDGETARY & ACCOUNTING POLICIES & PROCEDURES

The budgetary and accounting policies contained in the budget conform to generally accepted accounting principles (GAAP) as established by the Governmental Accounting Standards Board (GASB). The accounts of the City are organized on the basis of funds and account groups, each of which is considered a separate budgetary and accounting entity. Within the budget, the City's various funds are grouped into general fund types and proprietary fund types. The budget is prepared on the GAAP basis, with all governmental funds determined by using the modified accrual basis of accounting and proprietary funds established by using the accrual basis of accounting.

REPORTING ENTITY

As required by generally accepted accounting principles, financial statements present the City (the primary government) located in Allegan County, and its component units described below, for which the City is financially accountable. Active discretely presented component units are reported in separate columns in the government-wide financial statements to emphasize that they are legally separate from the primary government. Separate financial statements for the component units have

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not been issued, as management believes that these financial statements, including disclosures, contain complete information so as to constitute a fair presentation of the component units.

DISCRETELY PRESENTED COMPONENT UNITS

Component Unit Funds

A legally separate entity that the City of Allegan is financially accountable for; or the nature and significance of the relationship between the primary government and the legally separate entity is such that to exclude the entity from the financial reporting entity would render the financial statements misleading or incomplete.

Allegan Downtown Development Authority

The Downtown Development Authority (the Authority) was established, pursuant to Public Act 197 of 1975, as amended, to correct and prevent deterioration and promote economic growth within the downtown district. The Authority is fiscally dependent on the City because the City Council appoints the Authority's governing body and approves its budget. The City is also obligated to provide some of its tax revenues to the Authority, through tax increment financing, which represents a financial burden on the City. Fiscal dependence and the financial burden relationship make the City financially accountable for the Authority and require the City to report it in the City's financial statements.

Positively Allegan

Positively Allegan is a legally separate, tax-exempt organization that was created to strengthen the downtown area of the City of Allegan by organizing, operating, and promoting community events. The majority of resources that Positively Allegan holds are restricted to the activity of the City by those contributing to the organization. Because these restricted resources can only be used by, or for the benefit of the City, Positively Allegan is considered a component unit of the City and discretely presented in the City's financial statements. Positively Allegan has a December 31 year-end.

ACCOUNTING BASIS OF THE BUDGET

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary funds financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenues as soon as all eligibility requirements imposed by the provider have been met.

Governmental funds financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available if they are collected within the current period, or soon enough thereafter, to pay liabilities of the current period. For this purpose, the City generally considers revenues to be available if they are expected to be collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, expenditures relating to compensated absences, and claims and judgments are recorded only when payment is due.

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State grants, licenses and permits, charges for services, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the City.

The City reports the following major **governmental funds**:

The General Fund is the City's primary operating fund. It accounts for all financial resources of the City, except those required to be accounted for in another fund. Revenues are primarily derived from property taxes and state shared revenue.

The Major Street Fund, a special revenue fund, accounts for state gas and weight tax revenues that are restricted for expenditures related to maintaining and improving the City's major streets.

The Local Street Fund, a special revenue fund, accounts for state gas and weight tax revenues that are restricted for expenditures related to maintaining and improving the City's local streets.

The Capital Asset Improvement Sinking Fund, a capital projects fund, accounts for financial resources to be used to purchase capital additions, improvements, or betterments. Revenues are derived from the investment earnings of a trust fund established in 1967 when the City sold its electric utility facilities.

The Capital Reserve Sinking Fund, a capital projects fund, accounts for certain investment income of the Capital Asset Improvement Sinking Fund (see below), which may be used to purchase capital additions, improvements, or betterments, as approved by a three fifths (3/5) majority vote of qualified voters of the City.

Proprietary funds use the full accrual basis of accounting under which revenues are recognized when earned and expenses are recognized and recorded as a liability when incurred.

The City reports the following major **proprietary funds**:

The Sewer Fund accounts for activities of the City's sewage collection systems and treatment plant.

The Water Fund accounts for activities of the City's water distribution system and treatment plant.

Additionally, the City reports the following fund types:

An **Internal Service Fund** is used to account for equipment services provided to other departments of the City on a cost-reimbursement basis.

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Fiduciary Fund types are used to account for assets held by the City in a trustee capacity or as an agent for individuals, private organizations, other governments, or other funds. These funds share characteristics with both the governmental and proprietary funds and therefore, use the measurement focus and basis of accounting most appropriate.

ASSETS, DEFERRED OUTFLOWS OF RESOURCES, LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION

CASH AND INVESTMENTS

Cash is considered to be cash on hand, demand deposits, time deposits, and short-term investments with original maturities of three months or less from the date of acquisition. Investments are reported at fair value, with changes in value recognized in the operating statement of each fund. Realized and unrealized gains and losses are included in investment income. Pooled investment income is allocated proportionately to all funds.

RECEIVABLES

Activity between funds that is representative of lending/borrowing arrangements outstanding at the end of the fiscal year is referred to as "due to/from other funds." Any residual balances outstanding between the governmental activities and the business-type activities are reported in the government-wide financial statements as "internal balances." No allowance for uncollectible accounts has been recorded, as the City considers all receivables to be fully collectible.

PREPAIDS

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaids in the fund basis and government-wide financial statements.

RESTRICTED ASSETS

Certain bond proceeds, and resources set aside for their repayment, are classified as restricted assets because they are maintained in separate bank accounts and their use is limited by applicable bond covenants.

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CAPITAL ASSETS

Capital assets, which include property, equipment, and infrastructure assets (e.g., streets and similar items), are reported in the applicable governmental or business-type activities column in the government-wide financial statements. Capital assets, other than infrastructure assets, are defined by the City as assets with an initial, individual cost of more than $5,000 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value as of the date received. Governments can elect to account for infrastructure assets either retroactively to June 15, 1980, or prospectively. The City has elected to account for infrastructure assets prospectively, beginning July 1, 2003.

Capital assets are depreciated using the straight-line method over the following useful lives:

Buildings and improvements	20 - 40 years
Equipment	3 - 20 years
Vehicles	4 - 20 years
Sewer and water systems	50 years
Streets	20 - 30 years

DEFERRED OUTFLOWS OF RESOURCES

The statement of net position and the proprietary funds statement of net position include a separate section for deferred outflows of resources. This separate financial statement element reflects a decrease in net position that applies to a future period. The related expense will not be recognized until a future event occurs. The City has two items that are included in this category: a deferred amount arising from the refunding of bonds in a previous year and deferred amounts relating to the defined benefit pension plan. The deferred refunding amount is being amortized over the remaining life of the refunding bonds as part of interest expense. The deferred amounts relating to the pension plan are discussed in Note 10. No deferred outflows of resources affect the governmental funds financial statements.

COMPENSATED ABSENCES

It is the City's policy to permit employees to accumulate earned but unused sick and vacation pay benefits. A liability for unpaid accumulated vacation and sick leave has been recorded for the portion due to employees upon separation from service with the City. Vested compensated absences are accrued when earned in the government-wide and proprietary funds financial statements. A liability for these amounts is reported in governmental funds only for employee terminations as of year-end.

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PENSION

For purposes of measuring the net pension liability, deferred outflows of resources, and deferred inflows of resources related to pensions and pension expense, information about the fiduciary net position of the pension plan and additions to/deductions from the pension plan's fiduciary net position have been determined on the same basis as they are reported by the pension plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

DEFERRED INFLOWS OF RESOURCES

The statement of net position and the governmental funds balance sheet include a separate section for deferred inflows of resources. This separate financial statement element reflects an increase in equity that applies to a future period. The related revenues will not be recognized until a future event occurs. The City has two items that are included in this category: deferred grant revenue and deferred amounts relating to the defined benefit pension plan. The deferred grant revenue, in the governmental funds, relates to grant revenue that was unavailable at year end that will be recognized when received in the subsequent year. The deferred amounts relating to the pension plan are discussed in Note 10.

NET POSITION

Net position represents the difference between assets and deferred outflows of resources, and liabilities and deferred inflows of resources. The City reports three categories of net position, as follows: (1) *Net investment in capital assets* consists of net capital assets reduced by outstanding balances of any related debt obligations and deferred inflows of resources attributable to the acquisition, construction, or improvement of those assets, and increases by balances of deferred outflows of resources related to those assets; (2) *Restricted net position* is considered restricted if its use is constrained to a particular purpose. Restrictions are imposed by external organizations, such as federal or state laws or buyers of the City's debt. Restricted net position is reduced by liabilities related to the restricted assets; (3) *Unrestricted net position* consists of all other net position that does not meet the definition of the above components and is available for general use by the City.

NET POSITION FLOW ASSUMPTION

Sometimes, the City will fund outlays for a particular purpose from both restricted (e.g., restricted bond or grant proceeds) and unrestricted resources. In order to calculate the amounts to report as restricted - net position and unrestricted - net position in the government-wide and proprietary funds financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is the City's policy to consider restricted - net position to have been depleted before unrestricted - net position is applied.

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FUND EQUITY

Governmental funds report restricted fund balance when externally imposed constraints are placed on the use of these resources by grantors, contributors, or laws and regulations of other governments. The City Council has delegated the authority to assign fund balance to the City Manager. Unassigned fund balance is the residual classification for the General Fund. When the City incurs an expenditure for purposes for which various fund balance classifications can be used, it is the City's policy to use restricted fund balance first, followed by assigned fund balance, and, finally, unassigned fund balance.

PROPERTY TAX REVENUE RECOGNITION

Property taxes are levied as of July 1 on property values assessed as of December 31 of the prior year. The billings are due on or before August 10, at which time the bill becomes delinquent and penalties and interest may be assessed by the City. Property tax revenue is recognized in the year for which taxes have been levied and become available. The City levy date is July 1, and, accordingly, the total levy is recognized as revenue in the current year.

USE OF ESTIMATES

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Accordingly, actual results could differ from those estimates.

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FINANCIAL REPORTING POLICIES

ACCOUNTING AND REPORTING METHODS

The City's accounting and financial reporting systems will be maintained in conformance with all state and federal laws, generally accepted accounting principles (GAAP) and standards of the Governmental Accounting Standards Board (GASB) and the Government Finance Officers Association (GFOA).

ADJUSTMENTS TO THE BUDGET

During a fiscal year, circumstances may result in changes to department spending priorities. At the beginning of each year, appropriations are made at the fund and department level, as adopted by City Council in May. Budget amendments are made throughout the fiscal year based on specific council action; individual amendments are approved at virtually every meeting. Quarterly amendment reports are provided to summarize those made at various meetings and approved. Council grants the City Manager and Finance Director permission to approve year-end amendments through June 30 for all funds; to make sure expenditures do not exceed appropriations at the legal level of budgetary control. A year-end budget amendment report is presented to council after the annual audit for acceptance.

DISTINGUISHED BUDGET AWARDS PROGRAM

The City's Fiscal Year 2021 Budget will be submitted to the GFOA Distinguished Budget Presentation Program. This will be the first submission for the City of Allegan.

INTERNAL CONTROLS

Financial systems will maintain internal controls to monitor revenues, expenditures and program performance on an ongoing basis.

FISCAL MONITORING

Financial reports present actual expenditures to the budget on a monthly and cumulative basis. Major revenue sources are monitored quarterly, noting the status of each revenue source as compared to the budget.

Monthly reports are presented to the City Manager and City Council indicating the status of actual revenues and expenditures as compared to the budget on a monthly and cumulative basis. Notice will be given if action is necessary to maintain the City's financial position.

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THE BUDGET PROCESS

THE BUDGET DEVELOPMENT PROCESS

The budget represents a complete financial plan for the City for the upcoming fiscal year. This financial plan is created with the goal of a balanced budget – a budget where expenditures do not exceed expected revenues. The budget is prepared based on conservative but yet realistic projections of the revenues and expenditures by using historical data and projections directly from the source of the revenue or expenditure – such as the State of Michigan regarding State Revenue Sharing estimates or by contractual agreements with the labor unions and contractors.

The City of Allegan's fiscal year covers the period of July 1 through June 30. The budgeting process begins in the month of January when City Council meets with citizens in an informal setting. Citizens have the opportunity to provide feedback and input at this meeting.

For capital improvement projects, a perpetual ten-year development plan is updated periodically during the months of July through December by Department Directors, City Manager, Boards & Committees, and City Council. The plan includes streets, utilities, and municipal capital projects. Requests for projects to begin in FY-2021 are submitted in late January, to be incorporated into the plan.

An estimate of all income and proposed expenditures are detailed. In addition, the budget document presents forecasted revenue and expenditures for an additional three years to help improve the decision-making process. This helps prepare for the future by recognizing the challenges and opportunities ahead.

The budget process begins in January when the City Manager and the Finance Director request from each department a summary of their needs for the upcoming fiscal year. A listing of the department's needs, and general wish list is requested to be submitted by mid-February.

The Finance Director then compiles this information into the upcoming budget spreadsheets and reviews with the City Manager.

In March, the City Manager and Finance Director meet with the department heads to review where the City currently stands, the immediate outlook for the fiscal year-end and to discuss the budget items for the upcoming year and the future. The items are prioritized by need and instruction is given to the Finance Director to proceed with further adjustments to the budget.

While the Department Directors prepare budget requests, the Finance Office staff estimates General Fund unallocated revenue and calculates wage and fringe benefit costs for all employees. Once the Finance Office receives the budget requests, staff reviews the data, makes corrections as necessary and prints the financial reports for the City Manager, Finance Director and Department Director to discuss.

The Department Directors will then meet multiple times in late March or early April to review the proposed budget document. Additional April meetings may be required depending on any adjustments needed for a balanced budget.

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The City Manager may make adjustments to department requests, then the Finance Office staff prepares the City Manager's Recommended Budget to be presented to City Council at the first meeting in April.

Once the City Manager is satisfied with the proposed budget document, it will be recommended for a public hearing in May where all interested citizens are provided with an open forum where their comments and concerns may be heard by the City Council. Immediately following the public hearing, the City Council will adopt the budget.

The operating millage rate is established based on the budget adoption and is also adopted by the City Council following the public hearing.

Since the budget is a plan and plans may change for various reasons, budget amendments are typically made quarterly. These amendments are made when expenditures are expected to exceed the approved budget or when revenues are expected to be lower than approved. These amendments are approved by the City Council upon recommendation from the City Manager and Finance Director.

BUDGET PRESENTATION
Annual budgets are adopted on a basis consistent with generally accepted accounting principles for the City's general and special revenue funds. The budget document presents information by fund, function, department, and line-item. The legal level of budgetary control adopted by the governing body is the activity level.

BALANCED BUDGET
The financial plan is created with the goal of a balanced budget each fiscal year. The City considers the budget balanced when total revenues are equal to or exceeds total expenditures. For FY2021 the City's General Fund budget is balanced, with the use of fund balance.

MULTI-YEAR FINANCIAL PROJECTIONS
To support the City's budgetary planning and decision-making process, its financial situation and key factors impacting recurring revenues and expenditures will be analyzed. The annual budget will include a 3-year General Fund projection, with major assumptions identified.

BUDGET PROCESS BASED ON AN ANNUAL CYCLE
As required by the City Charter, an annual budget will be adopted by council in the month of May. Budgeting on an annual basis provides time to review revenue sources, develop solutions to identified problems and discuss priorities. An annual budget process also allows management to effectively plan and implement changes.

FUND BALANCE
General Fund - A minimum fund balance of $1,000,000 or around 20.0% of the General Fund adopted budget expenditures shall be maintained in the General. The minimum balance represents about two months of expenditures. Projected fund balance at the end of Fiscal Year 2020 is at 29.5% and Fiscal Year 2021 is at 19.6%.

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All Other Funds – Each fund of the City represents a stand-alone financial operation and has its own operating characteristics, financial capabilities and constraints. The level of reserves needed for each fund is based on the financial and operating characteristics.

Reserves - As a part of the budgeting process, the City Council has made the decision to maintain designated cash reserve balances in certain Internal Service Funds for the future purchases of capital outlay.

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CITY OF ALLEGAN
CITY CHARTER
CHAPTER IX
GENERAL FINANCE

FISCAL YEAR
Section 9.1 The fiscal year of the city shall begin on the first day of July and end on the last day of June.

BUDGET PROCEDURE
Section 9.2 Each officer, department and board of the city, shall submit to the city manager an itemized estimate of its expected income, if any, and expenditures for the next fiscal year, for the department or activities under its control. The city manager shall compile and review such budget requests and shall then prepare budget recommendations and submit them to the city council at its second regular meeting in April of each year.

BUDGET DOCUMENT
Section 9.3 The budget document shall present a complete financial plan for the ensuing fiscal year and shall include those items required by state law. Also, to be included shall be such other supporting schedules as the council may deem necessary or the council may require.

BUDGET HEARING
Section 9.4 Before its final adoption, a public hearing on the budget proposal shall be held as provided by law. Notice of the time and place of holding such hearing shall be published by the clerk in a newspaper having general circulation in the city at least one (1) week in advance thereof. A copy of the proposed budget shall be on file and available to the public during office hours at the office of the clerk for a period of not less than one (1) week prior to such public hearing.

ADOPTION OF THE BUDGET
Section 9.5 The council shall, not later than the last day in May, adopt by resolution a budget for the ensuing fiscal year and make appropriations, therefore. After consideration of probable other revenues, the council shall determine and declare the amount of money necessary to be raised by property taxation, which amount shall not be greater than otherwise limited in this charter or by general law.

BUDGET CONTROL
Section 9.6

(a) Except for purposes which are to be financed by the issuance of bonds or by special assessment or for other purposes not chargeable to a budget appropriation, no money shall be drawn from the treasury of the city except in accordance with an appropriation thereof for such specific purposes, nor shall any obligation for the expenditure of money be incurred without an appropriation covering all payments which will be due under such obligation in the current fiscal year. The council, by resolution, may transfer any unencumbered appropriation balance, or any portion thereof, from one account, department, fund or agency to another.

(b) The council may make additional appropriations during the fiscal year for unanticipated expenditures required by the city, but such additional appropriations shall not exceed the amount

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by which actual and anticipated revenues of the year are exceeding the revenues as estimated in the budget, unless the appropriations are necessary to relieve an emergency endangering the public health, peace or safety.

(c) Except in those cases where there is no other logical account to which expenditures can be charged, expenditures shall not be charged directly to the contingency fund (or other similar fund). Instead, the necessary part of the appropriation from the contingency fund (or other similar fund) shall be transferred to the logical account, and the expenditure charged to such account.

(d) At the beginning of each quarterly period during the fiscal year, and more often if required by the council, the city manager shall submit to the council data showing the relation between the estimated and actual revenues and expenditures to date; and if it shall appear that the revenues are less than anticipated, the council may reduce appropriations except amounts required for debt and interest charges, to such a degree as may be necessary to keep expenditures within the revenues.

(e) The balance in any budget appropriation which has not been encumbered at the end of the fiscal year shall, subject to restrictions imposed or permitted by law, revert to the general fund.

INDEPENDENT AUDIT

Section 9.7 An independent audit shall be made of all accounts of the city government annually and more frequently if deemed necessary by the council. Such audit shall be made by qualified accountants experienced in municipal accounting. The results of such audit shall be made public in such manner as the council may determine. An annual report of the city business shall be made available to the public such form as will disclose pertinent facts concerning the activities and finance of the city government. The council shall provide the funds to defray the cost of the annual audit and the report herein required in each annual budget of the city.

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CITY OF ALLEGAN
2021 PROPOSED BUDGET
GENERAL FUND

DESCRIPTION	FY 2018 17-18 AUDITED BUDGET	FY 2019 18-19 AUDITED BUDGET	FY 2020 19-20 PROJECTED BUDGET	FY 2021 20-21 PROPOSED BUDGET	%	FY 2022 21-22 PROPOSED BUDGET	FY 2023 22-23 PROPOSED BUDGET
101-CITY COUNCIL REVENUES							
Total Revenues 101-CITY COUNCIL	**583**	**0**	**0**	**0**	**0**	**0**	**0**
101-CITY COUNCIL EXPENDITURES							
Personnel Total	9,457	10,977	**13,750**	**13,780**	0.25%	*13,780*	*13,780*
Operating Total	69,400	63,740	**81,400**	**77,500**	1.46%	*74,560*	*74,622*
Total Expenditures 101-CITY COUNCIL	**78,857**	**74,717**	**95,150**	**91,280**	1.71%	**88,340**	**88,402**
172-CITY MANAGERS OFFICE REVENUES							
Total Revenues 172-CITY MANAGER	**207,313**	**154,512**	**130,000**	**135,000**	2.68%	**136,600**	**138,221**
172-CITY MANAGERS OFFICE EXPENDITURES							
Personnel Total	342,002	391,085	**420,030**	**379,600**	5.75%	*391,200*	*403,197*
Operating Total	144,264	125,428	**130,240**	**137,800**	1.78%	*139,017*	*139,999*
Capital Total	**14,693**	0	**0**	**0**	0.00%	***0***	***0***
Total Expenditures 172-CITY MANAGER	**500,958**	**516,513**	**550,270**	**517,400**	7.54%	**530,217**	**543,196**
191-ELECTIONS REVENUES							
Total Revenues 191-ELECTIONS	**0**	**0**	**0**	**5,000**	0.00%	**0**	**0**
191-ELECTIONS EXPENSES							
Personnel Total	1,171	2,852	**4,300**	**4,310**	0.06%	*4,310*	*4,310*
Operating Total	5,213	5,003	**7,250**	**13,000**	0.10%	*8,000*	*8,000*
Capital Total	0	0	**0**	**0**	0.00%	*0*	*0*
Total Expenditures 191-ELECTIONS	**6,384**	**7,854**	**11,550**	**17,310**	0.16%	**12,310**	**12,310**
209-ASSESSING EXPENDITURES							
Personnel Total	5,341	11,973	**1,613**	**1,615**	0.02%	*1,615*	*1,615*
Operating Total	7,932	17,426	**49,500**	**51,000**	0.68%	*51,633*	*52,867*
Capital Total	0	1,898	**0**	**0**	0.00%	*0*	*0*
Total Expenditures 209-ASSESSING	**13,273**	**31,297**	**51,113**	**52,615**	0.70%	**53,248**	**54,482**
253-FINANCE REVENUES							
Total Revenues 253-FINANCE	**3,677,319**	**4,105,525**	**3,553,434**	**3,629,509**	73.14%	**3,675,216**	**3,728,156**
253-FINANCE EXPENDITURES							
Personnel Total	340,822	305,070	**325,600**	**315,050**	4.46%	*323,569*	*332,872*
Operating Total	213,795	332,760	**169,200**	**150,650**	2.32%	*148,293*	*148,943*
Capital Total	7,324	1,733	**0**	**0**	0.00%	*0*	*0*
Total Expenditures 253-FINANCE	**561,941**	**639,562**	**494,800**	**465,700**	6.78%	**471,861**	**481,815**
265-CITY HALL REVENUES							
Total Revenues 265-CITY HALL	**0**	**2,000,000**	**148,773**	**9,600**	3.06%	**10,000**	**10,400**
265-CITY HALL EXPENDITURES							
Operating Total	20,014	138,168	**203,698**	**195,990**	2.79%	*194,415*	*197,878*
Capital Total	307,969	1,772,903	**583,637**	**0**	8.00%	*0*	*0*
Total Expenditures 265-CITY HALL	**327,983**	**1,911,070**	**787,335**	**195,990**	10.79%	**194,415**	**197,878**
266-BUILDINGS & GROUNDS REVENUES							
Total Revenues 266-B&G	**5,541**	**69,657**	**5,500**	**5,650**	0.11%	**5,650**	**5,650**
266-BUILDINGS & GROUNDS EXPENDITURES							
Personnel Total	246,462	329,629	**319,475**	**329,000**	4.38%	*335,392*	*342,906*
Operating Total	233,507	250,589	**264,750**	**280,250**	3.63%	*279,243*	*282,844*
Capital Total	27,063	80,414	**15,000**	**360,000**	0.21%	*120,000*	*0*
Total Expenditures 266-B&G	**507,032**	**660,632**	**599,225**	**969,250**	8.21%	**734,635**	**625,750**
276-CEMETERY REVENUES							
Total Revenues 276-CEMETERY	**9,533**	**38,442**	**20,500**	**16,000**	0.42%	**16,000**	**16,000**
276-CEMETERY EXPENDITURES							
Personnel Total	63,748	63,404	**27,826**	**27,250**	0.38%	*27,831*	*28,427*
Operating Total	35,738	54,652	**66,540**	**63,990**	0.91%	*65,386*	*67,305*
Capital Total	47,899	1,546	**0**	**0**	0.00%	*0*	*0*
Total Expenditures 276-CEMETERY	**147,386**	**119,602**	**94,366**	**91,240**	1.29%	**93,217**	**95,732**

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CITY OF ALLEGAN
2021 PROPOSED BUDGET
GENERAL FUND

DESCRIPTION	FY 2018 17-18 AUDITED BUDGET	FY 2019 18-19 AUDITED BUDGET	FY 2020 19-20 PROJECTED BUDGET	FY 2021 20-21 PROPOSED BUDGET	%	FY 2022 21-22 PROPOSED BUDGET	FY 2023 22-23 PROPOSED BUDGET
301-POLICE REVENUES							
Total Revenues 301-POLICE	**69,361**	**70,595**	**59,600**	**55,100**	1.23%	**56,153**	**57,227**
301-POLICE EXPENDITURES							
Personnel Total	1,221,633	1,237,613	**1,242,500**	**1,282,600**	17.02%	*1,315,593*	*1,353,761*
Operating Total	167,080	122,539	**144,708**	**154,250**	1.98%	*156,605*	*158,035*
Capital Total	50,292	6,795	**17,796**	**50,700**	0.24%	*5,400*	*55,400*
Total Expenditures 301-POLICE	**1,439,005**	**1,366,947**	**1,405,004**	**1,487,550**	19.25%	**1,477,597**	**1,567,196**
336-PUBLIC SAFETY DISTRICT REVENUES							
Total Revenues 336-PUBLIC SAFETY	**0**	**0**	**0**	**0**	0.00%	**0**	**0**
336-PUBLIC SAFETY DISTRICT EXPENDITURES							
Operating Total	220,339	224,987	**234,331**	**240,434**	3.21%	*246,433*	*252,581*
Capital Total	0	0	**0**	**0**	0.00%	*0*	*0*
Total Expenditures 336-PUBLIC SAFETY	**220,339**	**224,987**	**234,331**	**240,434**	3.21%	**246,433**	**252,581**
555-REGENT REVENUES							
Totals Revenues 555 - REGENT	**147,139**	**145,370**	**164,000**	**149,750**	3.38%	**149,750**	**149,750**
555-REGENT EXPENDITURES							
Personnel Total	40,883	51,943	**71,876**	**48,903**	0.98%	*50,125*	*51,378*
Operating Total	111,287	126,692	**132,335**	**133,800**	1.81%	*135,323*	*138,209*
Capital Total	806	55,815	**0**	**5,000**	0.00%	*5,000*	*5,000*
Total Expenditures 555 - REGENT	**152,975**	**234,450**	**204,211**	**187,703**	2.80%	**190,448**	**194,587**
581-AIRPORT REVENUES							
Total Revenues 581-AIRPORT	**73,491**	**137,174**	**150,450**	**147,000**	3.10%	**147,000**	**147,000**
581-AIRPORT EXPENDITURES							
Personnel Total	10,443	10,242	**12,400**	**11,850**	0.17%	*12,321*	*12,399*
Operating Total	75,532	153,266	**159,169**	**159,770**	2.18%	*161,925*	*165,137*
Capital Total	10,625	47,208	**3,600**	**16,500**	0.05%	*21,250*	*50,000*
Total Expenditures 581-AIRPORT	**96,600**	**210,716**	**175,169**	**188,120**	2.40%	**195,496**	**227,536**
750-GRISWOLD REVENUES							
Total Revenues 750-GRISWOLD	**65,852**	**20,024**	**26,962**	**20,000**	0.55%	**20,000**	**20,000**
750-GRISWOLD EXPENDITURES							
Personnel Total	8,076	15,447	**16,900**	**16,350**	0.23%	*16,759*	*17,178*
Operating Total	65,819	61,778	**68,610**	**62,350**	0.94%	*69,538*	*70,871*
Capital Total	100,293	0	**3,850**	**5,000**	0.05%	*5,000*	*5,000*
Total Expenditures 750-GRISWOLD	**174,188**	**77,225**	**89,360**	**83,700**	1.22%	**91,296**	**93,048**
751-PARKS REVENUES							
Total Revenues 751-PARKS	**200,968**	**44,986**	**43,325**	**42,475**	0.89%	**42,975**	**43,475**
751-PARKS EXPENDITURES							
Personnel Total	201,119	188,665	**208,150**	**214,200**	2.85%	*216,095*	*222,176*
Operating Total	136,501	165,719	**168,700**	**161,500**	2.31%	*164,420*	*167,408*
Capital Total	208,841	756,736	**249,405**	**0**	3.42%	*0*	*0*
Total Expenditures 751-PARKS	**546,461**	**1,111,120**	**626,255**	**375,700**	8.58%	**380,515**	**389,584**
901-CONTRIBUTIONS REVENUES							
Total Revenues 901-CONT.	**376,822**	**538,550**	**555,575**	**650,902**	11.44%	**619,439**	**1,002,589**
901-CONTRIBUTIONS EXPENDITURES							
Operating Total	180,597	112,129	**146,500**	**116,000**	2.01%	*116,000*	*196,000*
Capital Total	0	0	**0**	**362,000**	0.00%	*0*	*361,000*
Total Expenditures 901-CONT.	**180,597**	**112,129**	**146,500**	**478,000**	2.01%	**116,000**	**557,000**

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CITY OF ALLEGAN
2021 PROPOSED BUDGET
GENERAL FUND

DESCRIPTION	FY 2018 17-18 AUDITED BUDGET	FY 2019 18-19 PROPOSED BUDGET	FY 2020 19-20 PROPOSED BUDGET	FY 2021 20-21 PROPOSED BUDGET	FY 2022 21-22 PROPOSED BUDGET	FY 2023 22-23 PROPOSED BUDGET
Total Revenues 101-CITY COUNCIL	583	0	0	0	0	0
Total Expenditures 101-CITY COUNCIL	78,857	74,717	95,150	91,280	88,340	88,402
Total Revenues 172-CITY MANAGERS OFFICE	207,313	154,512	130,000	135,000	136,600	138,221
Total Expenditures 172-CITY MANAGERS OFFICE	500,958	516,513	550,270	517,400	530,217	543,196
Total Revenues 191-ELECTIONS	0	0	0	5,000	0	0
Total Expenditures 191-ELECTIONS	6,384	7,854	11,550	17,310	12,310	12,310
Total Expenditures 209-ASSESSING	13,273	31,297	51,113	52,615	53,248	54,482
Total Revenues 253-FINANCE	3,677,319	4,105,525	3,553,434	3,629,509	3,675,216	3,728,156
Total Expenditures 253-FINANCE	561,941	639,562	494,800	465,700	471,861	481,815
Total Revenues 265-CITY HALL	0	2,000,000	148,773	9,600	10,000	10,400
Total Expenditures 265-CITY HALL	327,983	1,911,070	787,335	195,990	194,415	197,878
Total Revenues 266-BUILDINGS & GROUNDS	5,541	69,657	5,500	5,650	5,650	5,650
Total Expenditures 266-BUILDINGS & GROUNDS	507,032	660,632	599,225	969,250	734,635	625,750
Total Revenues 276-CEMETERY	9,533	38,442	20,500	16,000	16,000	16,000
Total Expenditures 276-CEMETERY	147,386	119,602	94,366	91,240	93,217	95,732
Total Revenues 301-POLICE	69,361	70,595	59,600	55,100	56,153	57,227
Total Expenditures 301-POLICE	1,439,005	1,366,947	1,405,004	1,487,550	1,477,597	1,567,196
Total Revenues 336-PUBLIC SAFETY	0	0	0	0	0	0
Total Expenditures 336-PUBLIC SAFETY	220,339	224,987	234,331	240,434	246,433	252,581
Total Revenues 555-REGENT	147,139	145,370	164,000	149,750	149,750	149,750
Total Expenditures 555-REGENT	152,975	234,450	204,211	187,703	190,448	194,587
Total Revenues 581-AIRPORT	73,491	137,174	150,450	147,000	147,000	147,000
Total Expenditures 581-AIRPORT	96,600	210,716	175,169	188,120	195,496	227,536
Total Revenues 750-GRISWOLD	65,852	20,024	26,962	20,000	20,000	20,000
Total Expenditures 750-GRISWOLD	174,188	77,225	89,360	83,700	91,296	93,048
Total Revenues 751-PARKS	200,968	44,986	43,325	42,475	42,975	43,475
Total Expenditures 751-PARKS	546,461	1,111,120	626,255	375,700	380,515	389,584
Total Revenues 901-CONTRIBUTIONS	376,822	538,550	555,575	650,902	619,439	1,002,589
Total Expenditures 901-CONTRIBUTIONS	180,597	112,129	146,500	478,000	116,000	557,000

GENERAL FUND BALANCE

	REVENUES						
	Operational	4,616,538	5,288,231	4,692,384	4,855,486	4,868,033	5,307,462
	Capital - Grants/Loans	217,382	2,036,603	165,735	10,500	10,750	11,006
	Total Estimated Revenues	**4,833,921**	**7,324,835**	**4,858,119**	**4,865,986**	**4,878,783**	**5,318,468**
	EXPENDITURES						
	Personnel	(2,491,156)	(2,618,857)	(2,664,420)	(2,643,508)	(2,707,590)	(2,782,999)
	Operational	(1,687,020)	(1,954,917)	(2,026,931)	(1,999,284)	(2,011,788)	(2,121,698)
	Capital	(775,804)	(2,725,048)	(873,288)	(799,200)	(156,650)	(476,400)
	Total Estimated Expenditures	**(4,953,979)**	**(7,298,822)**	**(5,564,640)**	**(5,441,992)**	**(4,876,028)**	**(5,381,096)**
101	**BEGINNING FUND BALANCE**	**2,440,692**	**2,320,633**	**2,346,646**	**1,640,125**	**1,064,119**	**1,066,874**
	Total Estimated Revenues	4,833,921	7,324,835	4,858,119	4,865,986	4,878,783	5,318,468
	Total Estimated Expenditures	(4,953,979)	(7,298,822)	(5,564,640)	(5,441,992)	(4,876,028)	(5,381,096)
101	**ENDING FUND BALANCE**	**2,320,633**	**2,346,646**	**1,640,125**	**1,064,119**	**1,066,874**	**1,004,246**
	% (Operating Expenses)	46.8%	32.2%	29.5%	19.6%	21.9%	18.7%
	TOTAL ESTIMATED REVENUES	4,833,921	7,324,835	4,858,119	4,865,986	4,878,783	5,318,468
	TOTAL APPROPRIATIONS	4,953,979	7,298,822	5,564,640	5,441,992	4,876,028	5,381,096
FUND 101-	**NET OF REVENUES/APPROPRIATIONS**	(120,059)	26,012	(706,521)	(576,006)	2,755	(62,628)

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CITY OF ALLEGAN
2021 PROPOSED BUDGET
GENERAL FUND - Revenues & Expenditures

	FY 2018 17-18 AUDITED BUDGET	FY 2019 18-19 PROJECTED BUDGET	FY 2020 19-20 PROPOSED BUDGET	FY 2021 20-21 PROPOSED BUDGET	FY 2022 21-22 PROPOSED BUDGET	FY 2023 22-23 PROPOSED BUDGET
REVENUES:						
101-CITY COUNCIL	583	0	0	0	0	0
172-CITY MANAGERS OFFICE	207,313	154,512	130,000	135,000	136,600	138,221
191-ELECTIONS	0	0	0	5,000	0	0
253-FINANCE	3,677,319	4,105,525	3,553,434	3,629,509	3,675,216	3,728,156
265-CITY HALL	0	2,000,000	148,773	9,600	10,000	10,400
266-BUILDINGS & GROUNDS	5,541	69,657	5,500	5,650	5,650	5,650
276-CEMETERY	9,533	38,442	20,500	16,000	16,000	16,000
301-POLICE	69,361	70,595	59,600	55,100	56,153	57,227
555-REGENT	147,139	145,370	164,000	149,750	149,750	149,750
581-AIRPORT	73,491	137,174	150,450	147,000	147,000	147,000
750-GRISWOLD	65,852	20,024	26,962	20,000	20,000	20,000
751-PARKS	200,968	44,986	43,325	42,475	42,975	43,475
901-CONTRIBUTIONS	376,822	538,550	555,575	650,902	619,439	1,002,589
	4,833,921	7,324,835	4,858,119	4,865,986	4,878,783	5,318,468
901-CONTRIBUTIONS-FUND BALANCE	(120,059)	26,012	(706,521)	(576,006)	2,755	(62,628)
	4,953,979	7,298,822	5,564,640	5,441,992	4,876,028	5,381,096
EXPENDITURES:						
101-CITY COUNCIL	78,857	74,717	95,150	91,280	88,340	88,402
172-CITY MANAGERS OFFICE	500,958	516,513	550,270	517,400	530,217	543,196
191-ELECTIONS	6,384	7,854	11,550	17,310	12,310	12,310
209-ASSESSING	13,273	31,297	51,113	52,615	53,248	54,482
253-FINANCE	561,941	639,562	494,800	465,700	471,861	481,815
265-CITY HALL	327,983	1,911,070	787,335	195,990	194,415	197,878
266-BUILDINGS & GROUNDS	507,032	660,632	599,225	969,250	734,635	625,750
276-CEMETERY	147,386	119,602	94,366	91,240	93,217	95,732
301-POLICE	1,439,005	1,366,947	1,405,004	1,487,550	1,477,597	1,567,196
336-PUBLIC SAFETY DISTRICT	220,339	224,987	234,331	240,434	246,433	252,581
555-REGENT	152,975	234,450	204,211	187,703	190,448	194,587
581-AIRPORT	96,600	210,716	175,169	188,120	195,496	227,536
750-GRISWOLD	174,188	77,225	89,360	83,700	91,296	93,048
751-PARKS	546,461	1,111,120	626,255	375,700	380,515	389,584
901-CONTRIBUTIONS	180,597	112,129	146,500	478,000	116,000	557,000
	4,953,979	7,298,822	5,564,640	5,441,992	4,876,028	5,381,096

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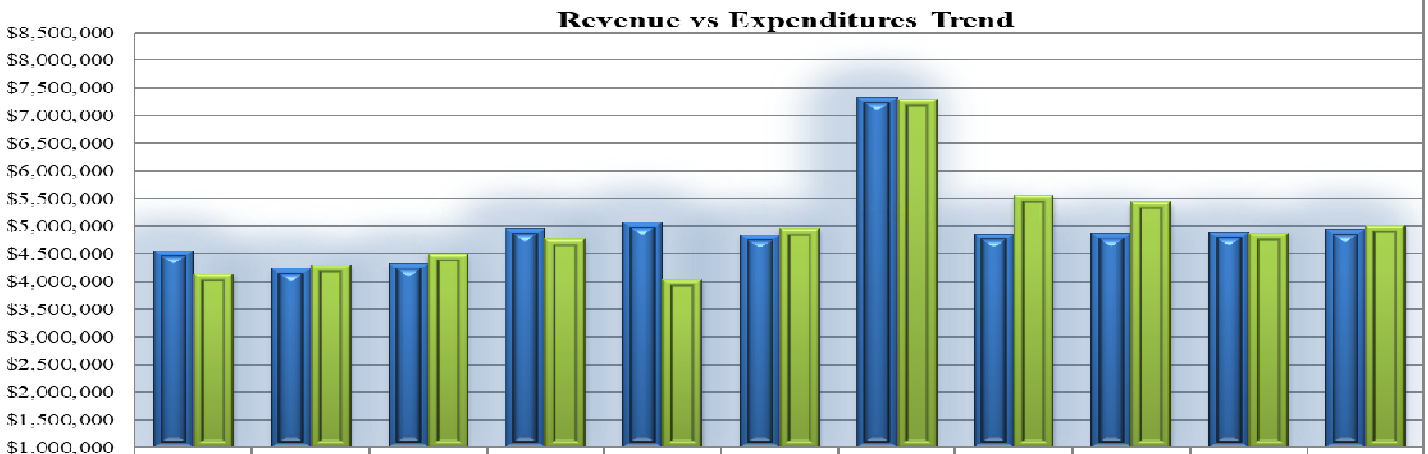

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
REVENUES	$4,556,053	$4,235,494	$4,316,727	$4,957,605	$5,064,988	$4,833,921	$7,324,835	$4,858,119	$4,865,986	$4,878,783	$4,943,468
EXPENSES	$4,137,348	$4,300,902	$4,500,749	$4,774,705	$4,010,328	$4,953,979	$7,298,822	$5,564,640	$5,441,992	$4,876,028	$5,020,096

CITY OF ALLEGAN
2021 PROPOSED BUDGET

DESCRIPTION	FY 2018 17-18 AUDITED BUDGET	FY 2019 18-19 AUDITED BUDGET	FY 2020 19-20 PROJECTED BUDGET	FY 2021 20-21 PROPOSED BUDGET	%	FY 2022 21-22 PROPOSED BUDGET	FY 2023 22-23 PROPOSED BUDGET
TOTAL ESTIMATED REVENUE	4,833,921	7,324,835	4,858,119	4,865,986		4,878,783	5,318,468
TOTAL APPROPRIATIONS	(4,953,979)	(7,298,822)	(5,564,640)	(5,441,992)		(4,876,028)	(5,381,096)
NET OF REVENUES/APPROPRIATIONS - FUND 101	(120,059)	26,012	(706,521)	(576,006)		2,755	(62,628)

FUND 202 - MAJOR STREETS

BEGINNING FUND BALANCE-202	337,526	357,708	97,869	188,461	16.1%	30,085	93,165
Operational-Revenue	489,166	348,149	485,828	904,828	60.4%	554,708	927,877
Capital-Grants/Loans	0	0	319,125	375,000	39.6%	0	0
Total Revenues 202 - MAJOR STREETS	489,166	348,149	804,953	1,279,828	100%	554,708	927,877
Personnel Total	113,084	107,977	191,713	174,300	26.8%	178,683	184,255
Operating Total	148,897	184,166	141,597	2,152,354	19.8%	242,978	1,284,458
Capital Total	124,230	234,458	270,900	1,020,000	37.9%	65,000	585,000
Total Exp 463-LS-ADMIN ROADS	386,211	526,600	604,210	1,326,654	84.6%	376,661	903,713
Personnel Total	30,421	27,869	31,800	32,300	4.5%	32,983	33,682
Operating Total	49,202	45,098	55,000	54,400	7.7%	57,135	57,888
Total Exp 478-LS -WINTER MAINT	79,623	72,967	86,800	86,700	12.2%	90,118	91,570
Personnel Total	0	2,070	5,900	5,900	0.8%	5,900	5,900
Operating Total	3,150	6,351	17,450	18,950	2.4%	18,950	18,950
Total Exp 485-LS-ROUTINE MAINT	3,150	8,421	23,350	24,850	3.3%	24,850	24,850
TOTAL APPROPRIATIONS-202	468,983	607,988	714,360	1,438,204	100%	491,628	1,020,133
NET OF REVENUES/APPROPRIATIONS-202	20,182	(259,839)	90,592	(158,376)		63,080	(92,256)
ENDING FUND BALANCE - 202	357,708	97,869	188,461	30,085	26.4%	93,165	909

FUND 203 - LOCAL STREETS

BEGINNING FUND BALANCE-203	146,778	214,700	421,912	472,162	106.8%	378,812	280,357
Operational-Revenue	408,533	602,155	359,455	339,955	24.4%	344,330	428,302
Capital-Grants/Loans	0	0	1,111,880	0	75.6%	0	0
Total Revenues 203 - LOCAL STREETS	408,533	602,155	1,471,335	339,955	100%	344,330	428,302
Personnel Total	110,554	108,634	124,200	181,350	8.7%	186,064	192,247
Operating Total	123,115	152,693	154,997	160,455	10.9%	164,333	163,963
Capital Total	53,527	92,593	1,083,539	30,000	76.2%	30,000	288,000
Total Exp 463-LS-ADMIN ROADS	287,195	353,919	1,362,736	371,805	95.9%	380,397	644,210
Personnel Total	22,763	18,575	21,350	22,600	1.5%	23,015	23,440
Operating Total	30,653	22,448	37,000	38,900	2.6%	39,373	39,857
Total Exp 478-LS -WINTER MAINT	53,416	41,023	58,350	61,500	4.1%	62,388	63,297
TOTAL APPROPRIATIONS-203	340,611	394,942	1,421,086	433,305	100%	442,784	707,507
NET OF REVENUES/APPROPRIATIONS-203	67,922	207,213	50,249	(93,350)		(98,454)	(279,205)
ENDING FUND BALANCE-203	214,700	421,912	472,162	378,812	33.2%	280,357	1,152

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DESCRIPTION	FY 2018 17-18 AUDITED BUDGET	FY 2019 18-19 AUDITED BUDGET	FY 2020 19-20 PROJECTED BUDGET	FY 2021 20-21 PROPOSED BUDGET	%	FY 2022 21-22 PROPOSED BUDGET	FY 2023 22-23 PROPOSED BUDGET
FUND 225 - GRANTS							
BEGINNING FUND BALANCE-225	0	(312,171)	(172,775)	0	-9.7%	0	0
Total Revenues 225 -GRANTS	3,723,097	1,923,221	472,276	0		0	0
Total Expenditures 225 - GRANTS	4,035,267	1,783,825	299,501	0		0	0
NET OF REVENUES/APPROPRIATIONS-225	(312,171)	139,396	172,775	0		0	0
ENDING FUND BALANCE-225	(312,171)	(172,775)	0	0	0.0%	0	0
FUND 393 - DOWNTOWN DEVELOPMENT AUTHORITY - (DDA)							
BEGINNING FUND BALANCE-393	18,837	52,905	29,532	81,701	14.2%	50,000	50,000
Total Revenues 393 - DDA	204,567	184,149	196,419	185,150		185,150	185,150
Total Expenditures 393 - DDA	170,500	207,521	144,250	216,851		185,150	185,150
NET OF REVENUES/APPROPRIATIONS-393	34,067	(23,372)	52,169	(31,701)		0	0
ENDING FUND BALANCE-393	52,905	29,532	81,701	50,000	56.6%	50,000	50,000
FUND 394 - Positively Allegan - (PA)							
BEGINNING FUND BALANCE-394	3,240	2,693	16,724	21,474	17.3%	16,174	10,474
Total Revenues 394 - PA	75,749	110,699	98,250	107,250		109,750	111,750
Total Expenditures 394 - PA	76,297	96,667	93,500	112,550		115,450	118,405
NET OF REVENUES/APPROPRIATIONS-394	(547)	14,031	4,750	(5,300)		(5,700)	(6,655)
ENDING FUND BALANCE-394	2,693	16,724	21,474	16,174	23.0%	10,474	3,819

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FUND 590 - WASTEWATER TREATMENT (WWTP)

DESCRIPTION	FY 2018 17-18 AUDITED BUDGET	FY 2019 18-19 AUDITED BUDGET	FY 2020 19-20 PROJECTED BUDGET	FY 2021 20-21 PROPOSED BUDGET	%	FY 2022 21-22 PROPOSED BUDGET	FY 2023 22-23 PROPOSED BUDGET
BEGINNING FUND BALANCE-590	**483,492**	**1,031,103**	**1,442,574**	**1,923,507**	**48.6%**	**1,939,750**	**2,062,530**
Operational-Revenue	3,310,796	3,499,420	**3,259,972**	**3,471,176**	**100.0%**	*3,499,577*	*3,533,378*
Capital-Grants/Loans	0	0	**1,176,400**	**0**	**0.0%**	*0*	*0*
Totals Revenues 590 - WWTP	**3,310,796**	**3,499,420**	**4,436,372**	**3,471,176**	**100%**	**3,499,577**	**3,533,378**
558-ADMINISTRATION							
Total Exp 558-ADMINISTRATION	**437,862**	**497,356**	**1,264,838**	**1,334,533**	**38.6%**	**1,341,228**	**1,347,061**
568-PLANT							
Personnel Total	439,944	456,640	**487,650**	**485,300**	**14.0%**	*497,885*	*512,440*
Operating Total	796,443	850,714	**839,700**	**935,200**	**27.1%**	*945,180*	*960,372*
Capital Total	611,902	654,605	**271,725**	**230,700**	**6.7%**	*172,250*	*254,534*
Total Exp 568-PLANT	**1,848,288**	**1,961,960**	**1,599,075**	**1,651,200**	**47.8%**	**1,615,315**	**1,727,346**
571 - COLLECTION							
Personnel Total	131,019	117,406	**128,005**	**127,350**	**3.7%**	*129,655*	*133,325*
Operating Total	67,433	35,570	**60,200**	**62,450**	**1.8%**	*62,834*	*63,479*
Capital Total	159,218	69,253	**903,321**	**279,400**	**8.1%**	*227,766*	*781,182*
Total Exp 571-COLLECTION	**357,671**	**222,229**	**1,091,526**	**469,200**	**13.6%**	**420,255**	**977,987**
TOTAL APPROPRIATIONS-590	**2,643,821**	**2,681,545**	**3,955,439**	**3,454,933**	**100%**	**3,376,798**	**4,052,394**
NET OF REVENUES/APPROPRIATIONS-590	**666,974**	**817,874**	**480,933**	**16,243**		**122,779**	**(519,016)**
CAPITAL ASSET ACQUISITIONS	(703,766)	(981,532)	**0**	**0**		*0*	*0*
CAPITAL ASSET DEPRECIATION	584,402	575,129	**0**	**0**		*0*	*0*
ENDING FUND BALANCE-590	**1,031,102**	**1,442,574**	**1,923,507**	**1,939,750**	**48.6%**	**2,062,530**	**1,543,514**
Restricted for Plant	**505,301**	**313,957**	**289,932**	**359,232**		**491,482**	**546,015**
Restricted for Collection	**282,043**	**260,090**	**733,169**	**902,569**		**1,130,335**	**811,517**
UNRESTRICTED FUND BALANCE	**243,759**	**868,528**	**900,407**	**677,950**	**22.8%**	**440,713**	**185,981**

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FUND 591 - WATER TREATMENT (WTP)

DESCRIPTION	FY 2018 17-18 AUDITED BUDGET	FY 2019 18-19 AUDITED BUDGET	FY 2020 19-20 PROJECTED BUDGET	FY 2021 20-21 PROPOSED BUDGET	%	FY 2022 21-22 PROPOSED BUDGET	FY 2023 22-23 PROPOSED BUDGET
BEGINNING FUND BALANCE-591	**1,387,119**	**1,307,536**	**1,350,728**	**1,142,062**	**38.3%**	**1,145,417**	**1,472,761**
Operational-Revenue	1,668,119	1,599,776	**1,622,218**	**1,979,758**	**58.5%**	*2,008,396*	*2,039,175*
Capital-Grants/Loans	958	363	**1,151,000**	**1,500**	**41.5%**	*1,500*	*0*
Totals Revenues 591-WTP	**1,669,077**	**1,600,139**	**2,773,218**	**1,981,258**	**100%**	**2,009,896**	**2,039,175**
558-ADMINISTRATION							
Total Exp 558-ADMINISTRATION	**277,193**	**344,456**	**773,107**	**709,436**	**35.9%**	**718,366**	**716,242**
568-PLANT							
Personnel Total	250,554	258,003	**278,350**	**293,100**	**14.8%**	*301,183*	*310,049*
Operating Total	806,274	835,766	**354,500**	**357,900**	**18.1%**	*365,723*	*375,663*
Capital Total	17,947	30,303	**55,000**	**189,000**	**9.6%**	*201,875*	*128,778*
Total Exp 568-PLANT	**1,074,776**	**1,124,072**	**687,850**	**840,000**	**23.1%**	**868,781**	**814,489**
571 - DISTRIBUTION							
Personnel Total	136,771	107,604	**128,200**	**127,850**	**4.3%**	*131,155*	*134,825*
Operating Total	92,683	56,580	**70,700**	**67,950**	**3.4%**	*71,584*	*72,231*
Capital Total	93,401	45,086	**1,322,027**	**232,667**	**11.8%**	*(107,333)*	*920,057*
Total Exp 571 - DISTRIBUTION	**322,854**	**209,271**	**1,520,927**	**428,467**	**21.7%**	**95,406**	**1,127,113**
TOTAL APPROPRIATIONS-591	**1,674,823**	**1,677,798**	**2,981,884**	**1,977,903**	**81%**	**1,682,552**	**2,657,844**
NET OF REVENUES/APPROPRIATIONS-591	**(5,746)**	**(77,659)**	**(208,666)**	**3,355**		**327,344**	**(618,670)**
CAPITAL ASSET ACQUISITIONS	(569,615)	(385,150)	**0**	**0**		*0*	*0*
CAPITAL ASSET DEPRECIATION	495,778	506,001	**0**	**0**		*0*	*0*
ENDING FUND BALANCE-591	**1,307,536**	**1,350,728**	**1,142,062**	**1,145,417**	**57.9%**	**1,472,761**	**854,091**
Restricted for Plant	**153,335**	**123,032**	**88,032**	**149,032**		**200,907**	**329,685**
Restricted for Distribution	**269,157**	**204,559**	**159,559**	**392,226**		**286,393**	**(468,330)**
UNRESTRICTED FUND BALANCE	**885,043**	**1,023,137**	**894,471**	**604,159**	**30.5%**	**985,461**	**992,737**

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DESCRIPTION	FY 2018 17-18 AUDITED BUDGET	FY 2019 18-19 AUDITED BUDGET	FY 2020 19-20 PROJECTED BUDGET	FY 2021 20-21 PROPOSED BUDGET	%	FY 2022 21-22 PROPOSED BUDGET	FY 2023 22-23 PROPOSED BUDGET
FUND 661 - MOTOR VEHICLE POOL (MVP)							
BEGINNING FUND BALANCE-661	**129,014**	**151,316**	**92,122**	**131,472**	**26.5%**	**162,272**	**82,059**
Total Revenues 661 - MVP	**397,500**	**343,172**	**333,000**	**351,350**		**359,621**	**368,613**
Personnel Total	81,093	80,791	**85,650**	**88,550**	**27.6%**	*90,729*	*93,500*
Operating Total	183,428	153,000	**165,500**	**164,000**	**51.2%**	*169,105*	*173,848*
Capital Total	96,506	113,832	**42,500**	**68,000**	**21.2%**	*180,000*	*180,000*
Total Expenditures 661-MVP	**361,027**	**347,623**	**293,650**	**320,550**	**100%**	**439,834**	**447,348**
NET OF REVENUES/APPROPRIATIONS-661	**36,473**	**(4,451)**	**39,350**	**30,800**		**(80,213)**	**(78,735)**
CAPITAL ASSET ACQUISITIONS	**(109,337)**	**(149,951)**	**0**	**0**		*0*	*0*
CAPITAL ASSET DEPRECIATION	**95,166**	**95,208**	**0**	**0**		*0*	*0*
ENDING FUND BALANCE-661	**151,316**	**92,122**	**131,472**	**162,272**	**44.8%**	**82,059**	**3,324**
FUND 711 - PERPETUAL CARE							
BEGINNING FUND BALANCE-711	**166,112**	**166,352**	**168,032**	**172,232**		**174,599**	**176,639**
Total Revenues 711 - Perpetual Care	**240**	**1,680**	**4,700**	**2,867**		**2,540**	**2,200**
Total Exp 711 - Perpetual Care	**0**	**0**	**500**	**500**		**500**	**175,500**
NET OF REVENUES/APPROPRIATIONS-711	**240**	**1,680**	**4,200**	**2,367**		**2,040**	**(173,300)**
ENDING FUND BALANCE-711	**166,352**	**168,032**	**172,232**	**174,599**		**176,639**	**3,339**
FUND 798 - SINKING RESERVE							
BEGINNING FUND BALANCE-798	**159,341**	**170,913**	**190,204**	**196,404**		**212,594**	**225,959**
Total Revenues 798 - Sinking Reserve	**11,852**	**19,595**	**6,500**	**16,500**		**13,680**	**13,863**
Total Exp 798 - Sinking Reserve	**280**	**304**	**300**	**310**		**315**	**200,320**
NET OF REVENUES/APPROPRIATIONS-798	**11,572**	**19,291**	**6,200**	**16,190**		**13,365**	**(186,457)**
ENDING FUND BALANCE-798	**170,913**	**190,204**	**196,404**	**212,594**		**225,959**	**39,501**
FUND 799 - CAPITAL SINKING							
BEGINNING FUND BALANCE-799	**2,566,770**	**2,555,565**	**2,593,210**	**2,593,210**		**2,610,210**	**2,627,710**
Total Revenues 799 - Capital Sinking	**16,797**	**67,312**	**15,000**	**46,000**		**47,500**	**49,000**
Total Exp 799 - Capital Sinking	**28,002**	**29,667**	**15,000**	**29,000**		**30,000**	**31,000**
NET OF REVENUES/APPROPRIATIONS-799	**(11,205)**	**37,645**	**0**	**17,000**		**17,500**	**18,000**
ENDING FUND BALANCE-799	**2,555,565**	**2,593,210**	**2,593,210**	**2,610,210**		**2,627,710**	**2,645,710**

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CITY OF ALLEGAN
2021 PROPOSED BUDGET

DESCRIPTION	FY 2018 17-18 AUDITED BUDGET	FY 2019 18-19 AUDITED BUDGET	FY 2020 19-20 PROJECTED BUDGET	FY 2021 20-21 PROPOSED BUDGET	%	FY 2022 21-22 PROPOSED BUDGET	FY 2023 22-23 PROPOSED BUDGET
REVENUES - ALL FUNDS	**15,141,293**	**16,024,524**	**15,470,141**	**12,647,320**		**12,005,535**	**12,977,776**
APPROPRIATIONS - ALL FUNDS	**14,753,591**	**15,126,704**	**15,484,110**	**13,426,098**		**11,641,038**	**14,976,697**
NET OF REV/APPROPRIATIONS - ALL FUNDS	**387,702**	**897,821**	**(13,969)**	**(778,778)**		**364,496**	**(1,998,922)**
REVENUES							
Operational	11,199,857	12,064,337	11,073,725	12,260,320	96.9%	*11,993,029*	*12,977,776*
Capital - Grants/Loans	3,941,436	3,960,188	4,396,416	387,000	3.1%	*12,506*	*0*
Total Estimated Revenues	**15,141,293**	**16,024,524**	**15,470,141**	**12,647,320**	100%	**12,005,535**	**12,977,776**
EXPENDITURES							
Personnel Expenses	(3,807,359)	(3,904,470)	(4,147,239)	(4,183,108)	31.2%	*(4,246,957)*	*(4,368,080)*
Operational	(4,978,430)	(5,473,231)	(6,215,070)	(6,394,023)	47.6%	*(6,467,873)*	*(6,994,666)*
Capital	(5,967,802)	(5,749,003)	(5,121,802)	(2,848,967)	21.2%	*(926,208)*	*(3,613,951)*
Total Estimated Appropriations	**(14,753,591)**	**(15,126,704)**	**(15,484,110)**	**(13,426,098)**	100%	**(11,641,038)**	**(14,976,697)**
BEGINNING FUND BALANCE	**7,838,921**	**8,019,252**	**8,576,778**	**8,562,808**	63.8%	**7,784,030**	**8,148,527**
Total Revenues	15,141,293	16,024,524	15,470,141	12,647,320		*12,005,535*	*12,977,776*
Total Expenditures	(14,753,591)	(15,126,704)	(15,484,110)	(13,426,098)		*(11,641,038)*	*(14,976,697)*
FUND BALANCE: Excess (Deficiency)	**8,226,623**	**8,917,073**	**8,562,808**	**7,784,030**	58.0%	**8,148,527**	**6,149,605**
	55.8%	58.9%	55.3%	58.0%		70.0%	41.1%
Operational-Revenue	**11,199,857**	**12,064,337**	**11,073,725**	**12,260,320**	96.9%	*11,993,029*	*12,977,776*
Personnel-Expenses	**(3,807,359)**	**(3,904,470)**	**(4,147,239)**	**(4,183,108)**	31.2%	*(4,246,957)*	*(4,368,080)*
Operational-Expenditures	**(4,978,430)**	**(5,473,231)**	**(6,215,070)**	**(6,394,023)**	47.6%	*(6,467,873)*	*(6,994,666)*
Operational Budget Total	**2,414,068**	**2,686,636**	**711,416**	**1,683,189**	78.8%	***1,278,198***	***1,615,030***
Capital - Grants/Loans	**3,941,436**	**3,960,188**	**4,396,416**	**387,000**	3.1%	*12,506*	*0*
Capital - Expenditures	**(5,967,802)**	**(5,749,003)**	**(5,121,802)**	**(2,848,967)**	21.2%	*(926,208)*	*(3,613,951)*
Capital Budget Total	**(2,026,365)**	**(1,788,815)**	**(725,385)**	**(2,461,967)**	24.3%	***(913,702)***	***(3,613,951)***
FUND BALANCE: Added(Used)	**387,702**	**897,821**	**(13,969)**	**(778,778)**	10.0%	***364,496***	***(1,998,922)***

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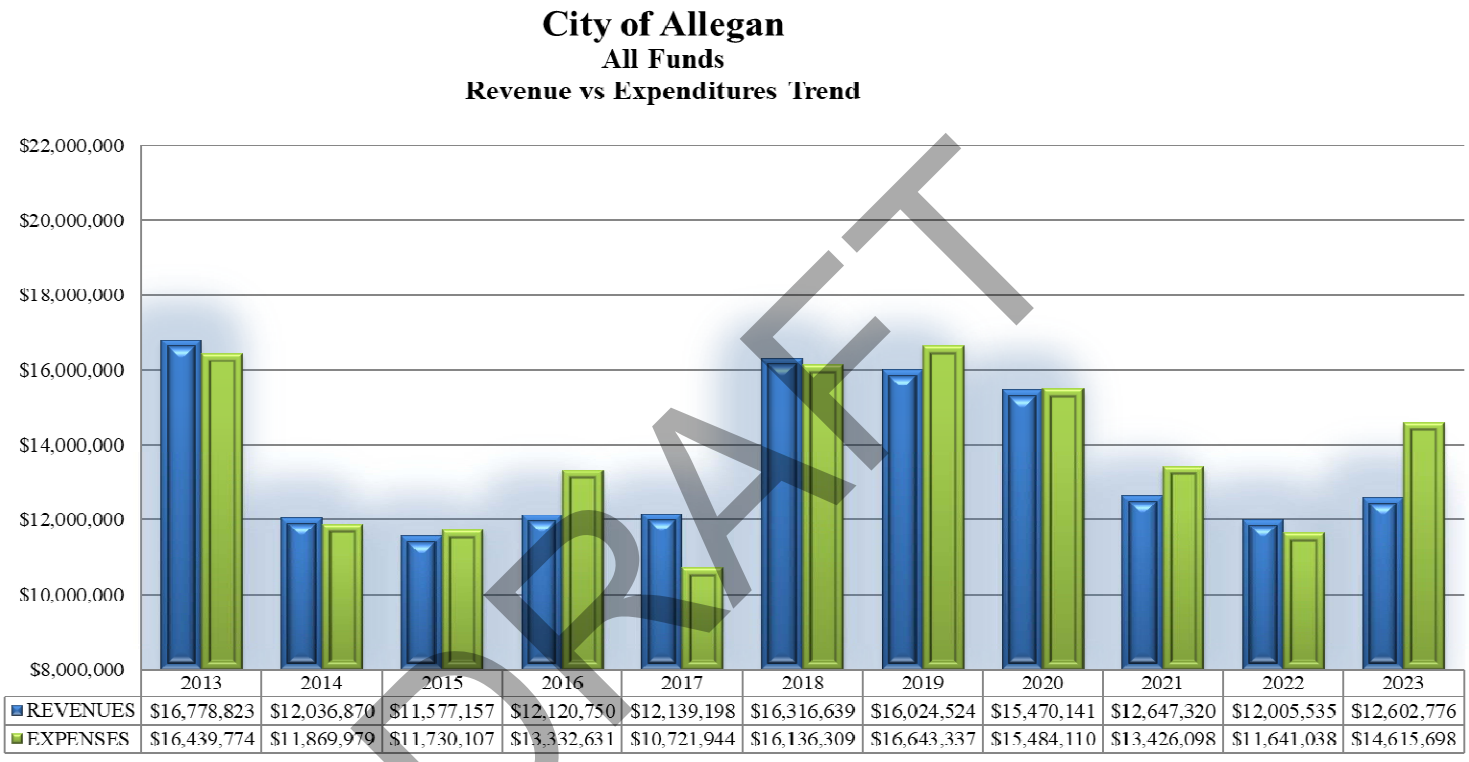
Recommended Budget Supplement

Introduction

This document, the City of Allegan Recommended Budget Supplement, provides detailed information about the City of Allegan's proposed budget for FY2020. Budgets are presented at the fund, department and activity code level. Presented are Actual Revenues and Expenditures for FY2017 and FY2018, the Current Projections for FY2019 budget, and the Proposed budget for FY2020 approval. FY2021 and FY2022 are included for reference purposes.

Further information about the City of Allegan's proposed budget for the fiscal year beginning July 1, 2019 is available at City Hall in the Finance Department. Budget information is also included on the City of Allegan's website at www.cityofallegan.org.

CITY OF ALLEGAN 2021 PROPOSED BUDGET	FY 2018 17-18 AUDITED BUDGET	FY 2019 18-19 AUDITED BUDGET	**FY 2020** **19-20** **PROJECT BUDGET**	***FY 2021*** ***20-21*** **PROPOSED BUDGET**	*FY 2022* *21-22* *PROPOSED BUDGET*	*FY 2023* *22-23* *PROPOSED BUDGET*
ESTIMATED REVENUES - ALL FUNDS	15,141,293	**16,024,524**	**15,470,141**	12,647,320	12,005,535	7,659,308
APPROPRIATIONS - ALL FUNDS	14,753,591	**15,126,704**	**15,484,110**	13,426,098	11,641,038	9,595,602
NET OF REVENUES/APPROPRIATIONS	**387,702**	**897,821**	**(13,969)**	**(778,778)**	**364,496**	**(1,936,295)**



	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
REVENUES	$16,778,823	$12,036,870	$11,577,157	$12,120,750	$12,139,198	$16,316,639	$16,024,524	$15,470,141	$12,647,320	$12,005,535	$12,602,776
EXPENSES	$16,439,774	$11,869,979	$11,730,107	$13,332,631	$10,721,944	$16,136,309	$16,643,337	$15,484,110	$13,426,098	$11,641,038	$14,615,698

Recommended Budget Supplement

Introduction

This document, the City of Allegan Recommended Budget Supplement, provides detailed information about the City of Allegan's proposed budget for FY2021. Budgets are presented at the fund, department and activity code level. Presented are Actual Revenues and Expenditures for FY2018 and FY2019, the Current Projections for FY2020 budget, and the Proposed budget for FY2021 approval. FY2022 and FY2023 are included for reference purposes.

Further information about the City of Allegan's proposed budget for the fiscal year beginning July 1, 2020 is available at City Hall in the Finance Department. Budget information is also included on the City of Allegan's website at www.cityofallegan.org.

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Joel Dye, City Manager
Tracy J. Stull, Finance Director/Treasurer

231 Trowbridge Street
Allegan, MI 49010

www.CityOfAllegan.org

FISCAL YEAR

2021

ALLEGAN
MICHIGAN

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Section 6 Financial Summary B

Cash & Investments
Revenue
- State Revenue Sharing
- Act 51 Street Revenue
- LCSA - Local Community Stabilization Act
- Tax Revenue

FINANCIAL SUMMARY

CASH & INVESTMENTS

CASH

Cash is considered to be cash on hand, demand deposits, time deposits, and short-term investments with original maturities of three months or less from the date of acquisition.

DEPOSITS

Michigan Compiled Laws, Section 129.91 (Public Act 20 of 1943, as amended) and the City's investment policy authorize the City to make deposits in the accounts of federally-insured banks, credit unions, and savings and loan associations that have an office in Michigan. The City's deposits are in accordance with statutory authority.

INVESTMENTS

Investments are made in conformance with the City's investment policy and PA20, with the primary objectives of preservation of capital, maintenance of sufficient liquidity and maximization of return on the portfolio. Investments are reported at fair value, with changes in value recognized in the operating statement of each fund. Realized and unrealized gains and losses are included in investment income. Pooled investment income is allocated proportionately to all funds.

State statutes and the City's investment policy authorize the City to invest in a) obligations of the U.S. Treasury, agencies, and instrumentalities; b) commercial paper rated within the two highest rate classifications, which mature not more than 270 days after the date of purchase; c) repurchase agreements, collateralized by U.S. governmental securities; d) bankers' acceptances; and e) mutual funds composed of otherwise legal investments.

The most important thing to keep in mind is that these are long-term investments that are invested in fixed income markets, not equity markets, which are much more stable and safer!

Cash and investments are presented to council in quarterly reports.

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REVENUE

ASSUMPTIONS

Real Property Tax Improving slightly (1-4%), Personal Property Tax decreasing, State Revenue Sharing increasing .05%, Major and Local Street Revenue is set to increase 5-6%, Interest Income increasing by less than 1%, Fees & Fine, Licenses & Permits remain the same, and Other Revenues are estimated with 0-1.5% increases.

OVERVIEW

Estimated General fund Revenue - $4,865,986, an increase of .2% from the projected 2020 budget. All funds – 12,647,320, a decrease of 18.2% from the projected 2020 budget.

DIVERSIFICATION

The City shall attempt to achieve diversified, reliable and stable sources of revenue to support the general operating budget. Management will vigilantly seek new sources, to include grants made available by local, state and federal government agencies.

USER FEES

The fees and charges are associated with recovering the cost of providing a service. Each is reviewed annually and modified to reflect the changing costs of providing the service; City Council approves the rates for the ensuing calendar year in the month of December.

COLLECTION

The City will follow an aggressive approach toward collection of past due taxes receivable and all other types of receivables.

NON-RECURRING REVENUE

This type of revenue is received only one time or for a very limited time. This type of revenue is not considered stable and will not be used to fund ongoing operations. Instead, it will be used for one-time uses, including capital and other one-time expenditures, increasing reserves or paying down unfunded liabilities.

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SRS – STATE REVENUE SHARING
SRS (excluding LCSA) provides 4.40% of all revenues and 11.44% of general fund revenues.

The City receives revenue sharing payments from the State of Michigan under the State Constitution and the State Revenue Sharing Act of 1971, as amended. The revenue sharing payments are composed of two components - a constitutional distribution and a statutory distribution.

The constitutional distribution is mandated by the State Constitution and distributed on a per capita basis to townships, cities, and villages. The amount of the constitutionally mandated revenue sharing component distributed to the City can vary depending on the population of the City and the receipt of sales tax revenues by the State.

The statutory distribution is authorized by legislative action and distribution is subject to annual State appropriations by the State Legislature. Statutory distributions may be reduced or delayed by Executive Order during any State fiscal year in which the Governor, with the approval of the State Legislature's appropriations committees, determines that actual revenues will be less than the revenue estimates on which appropriations were based.

On June 21, 2011, Governor Snyder signed into law the budget for fiscal year 2012. The budget eliminates the statutory distribution for cities, villages, and townships and replaces it with a $200,000,000 new incentive-based revenue sharing program known as the Economic Vitality Incentive Program ("EVIP") that will be distributed to municipalities that comply with "best practices", such as sharing costs of services with other communities, reducing employee pension costs, and requiring employees to pay at least 20% of the cost of their health insurance as their contracts expire. The fiscal year 2012 budget does not alter the constitutional distribution. Under the EVIP program, an eligible municipality, such as the City, can receive (i) one-third of the money it is eligible for if it produces a citizen's guide to its finances and a performance dashboard; (ii) another third if it develops plans to increase its existing level of cooperation, collaboration, and consolidation, both internally and with neighboring jurisdictions; and (iii) a final third if it develops a compensation plan that, among other things, limits public employer health care contributions to no more than 80 percent and pension multipliers to no more than 1.5% to 3%, depending on whether an employee is eligible for Social Security and whether retiree health care is offered, or that establishes the employer's share as cost competitive with a new state preferred provider organization health plan on a per-employee basis. The compensation plan must be completed for the City to receive all of the money that it is eligible for from the final component described in clause (iii) above; otherwise, the City can receive no more than half of the money in this final component. Any portion of the EVIP that the City would be eligible to receive would be subject to certain benchmarks that the City would need to meet, and there can be no assurance of what amount, if any, the City would receive under the EVIP program.

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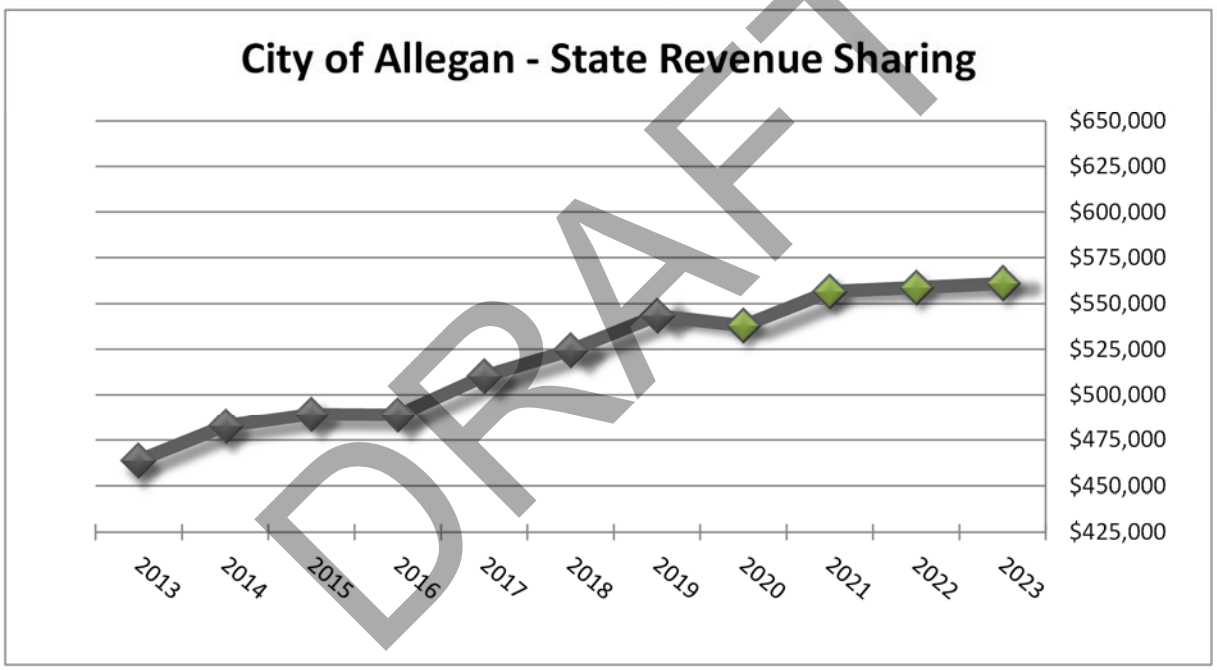
The following schedule sets forth the annual revenue sharing payments and other monies received by the City for the fiscal years ended June 30, 2013 through 2023.

	YEAR	Constitutional	State Revenue Sharing	City Revenue	% Change
Est*	2023	$ 446,806	$ 114,328	$ 561,134	0.40%
Est*	2022	$ 444,583	$ 114,328	$ 558,911	0.40%
Est*	2021	$ 442,371	$ 114,328	$ 556,699	3.48%
Est*	2020	$ 440,170	$ 97,830	$ 538,000	-1.01%
	2019	$ 429,165	$ 114,328	$ 543,493	3.60%
	2018	$ 408,961	$ 115,658	$ 524,619	2.80%
	2017	$ 396,015	$ 114,328	$ 510,343	4.42%
	2016	$ 374,434	$ 114,328	$ 488,762	-0.09%
	2015	$ 374,865	$ 114,328	$ 489,193	1.36%
	2014	$ 371,677	$ 110,940	$ 482,617	4.09%
	2013	$ 357,796	$ 105,840	$ 463,636	2.57%



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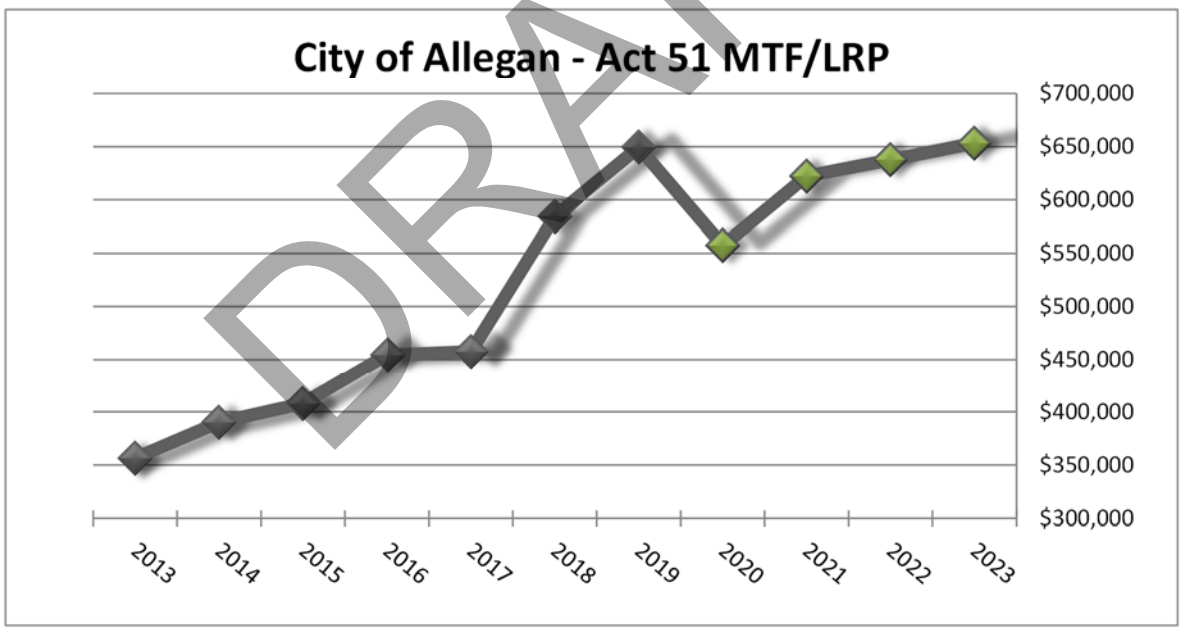
ACT51 STREET REVENUE

Act 51 creates the Michigan Transportation Fund (MTF). Revenues collected through highway user taxes–state motor fuels taxes, vehicle registration fees, and other miscellaneous automobile related taxes–are deposited in MTF. Public Act 51 of 1951, as amended ("Act 51") Governs distribution for Michigan's transportation programs of this revenue. This revenue is restricted to the Major and Local Street Funds.

	YEAR	Major Streets G&W	Major Streets LRP	Major Streets	Local Streets G&W	Local Streets LRP	Local Streets	Total Revenue	% Change
*Est	2023	$ 478,034	$ 9,178	**$ 487,212**	$162,847	$ 3,155	**$ 166,002**	**$ 653,214**	4.96%
*Est	2022	$ 466,375	$ 9,178	**$ 475,553**	$158,875	$ 3,155	**$ 162,030**	**$ 637,583**	14.40%
*Est	2021	$ 455,000	$ 9,178	**$ 464,178**	$155,000	$ 3,155	**$ 158,155**	**$ 622,333**	-4.17%
*Est	2020	$ 400,000	$ 9,178	**$ 409,178**	$145,000	$ 3,155	**$ 148,155**	**$ 557,333**	-14.18%
	2019	$ 423,469	$ 9,182	**$ 432,651**	$145,339	$ 71,404	**$ 216,743**	**$ 649,394**	11.09%
	2018	$ 396,319	$ 9,177	**$ 405,496**	$175,932	$ 3,152	**$ 179,084**	**$ 584,580**	27.78%
	2017	$ 332,082	$ 9,178	**$ 341,260**	$113,072	$ 3,152	**$ 116,224**	**$ 457,484**	0.69%
	2016	$ 284,830	$ 9,171	**$ 294,001**	$157,214	$ 3,154	**$ 160,368**	**$ 454,369**	11.38%
	2015	$ 269,943	$ 9,177	**$ 279,121**	$125,682	$ 3,155	**$ 128,837**	**$ 407,958**	4.56%
	2014	$ 264,291	$ 9,184	**$ 273,475**	$113,540	$ 3,156	**$ 116,696**	**$ 390,171**	9.44%
	2013	$ 256,218	$ 9,196	**$ 265,414**	$ 87,936	$ 3,156	**$ 91,093**	**$ 356,506**	1.59%



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LOCAL COMMUNITY STABILIZATION AUTHORITY ACT

This Act was approved on August 5, 2014. The amendatory act adopted by the Legislature would:

1. Reduce the state use tax and replace with a local community stabilization share of the tax for the purpose of modernizing the tax system to help small businesses grow and create jobs in Michigan.
2. Require Local Community Stabilization Authority to provide revenue to local governments dedicated for local purposes, including police safety, fire protection, and ambulance emergency services.
3. Increase portion of state use tax dedicated for aid to local school districts.
4. Prohibit Authority from increasing taxes.
5. Prohibit total use tax rate from exceeding existing constitutional 6% limitation.

INFORMATION FROM TREASURY

In 2012, legislation was passed providing new personal property tax exemptions for small taxpayers (starting in 2014) and eligible manufacturing personal property (EMPP, phase-in starting in 2016). The Local Community Stabilization Authority (LCSA) Act, 2014 PA 86, requires reimbursement for the loss from the personal property exemptions. The payments are made using the Authority's share of the 6% use tax.

HOW THE LOSS IN TAXABLE VALUE IS MEASURED

Beginning for 2016, the personal property exemption loss is calculated by subtracting each local unit's current year taxable value of all industrial and commercial personal property from its 2013 taxable value of industrial and commercial personal property. Calculations include IFT property, with IFT new facility TV reported at 50%. Calculations exclude property classified as either industrial or commercial personal in one year but classified as either real property or utility personal in the other year. County equalization directors will report the personal property exemption loss amounts to Treasury.

MILLAGE RATES BEING REIMBURSED

All types of millage are being reimbursed. Except for local school district/ISD debt millage, reimbursements are calculated using each taxing unit's sum of the lowest rate of each individual millage levied between 2012 and the immediately preceding year. Treasury posts these rates on the Internet by *May 1* of each year.

CALCULATION OF REIMBURSEMENTS

The personal property exemption loss is multiplied by the millage rates being reimbursed. It is estimated there will be 100% reimbursement for all losses. While all millages are being reimbursed, the reimbursements for certain losses and millage are calculated separately. The following losses/millages are guaranteed 100% reimbursement:

- Local school district and ISD millages;
- Millage used to fund essential services, i.e. police, fire, ambulance and jails, including the loss from expiring tax exemptions that is reported on Form 5403 by the assessor;
- Tax increment financing loss, including, for certain TIF plans, any loss from increased captured value; and
- 2015 small taxpayer exemption loss.

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Reimbursement for other millages may be at less than 100% or more than 100%, depending on the total calculated losses for those millages and the $ available for reimbursement. We estimate the LCSA will have sufficient $ to reimburse all losses at 100%.

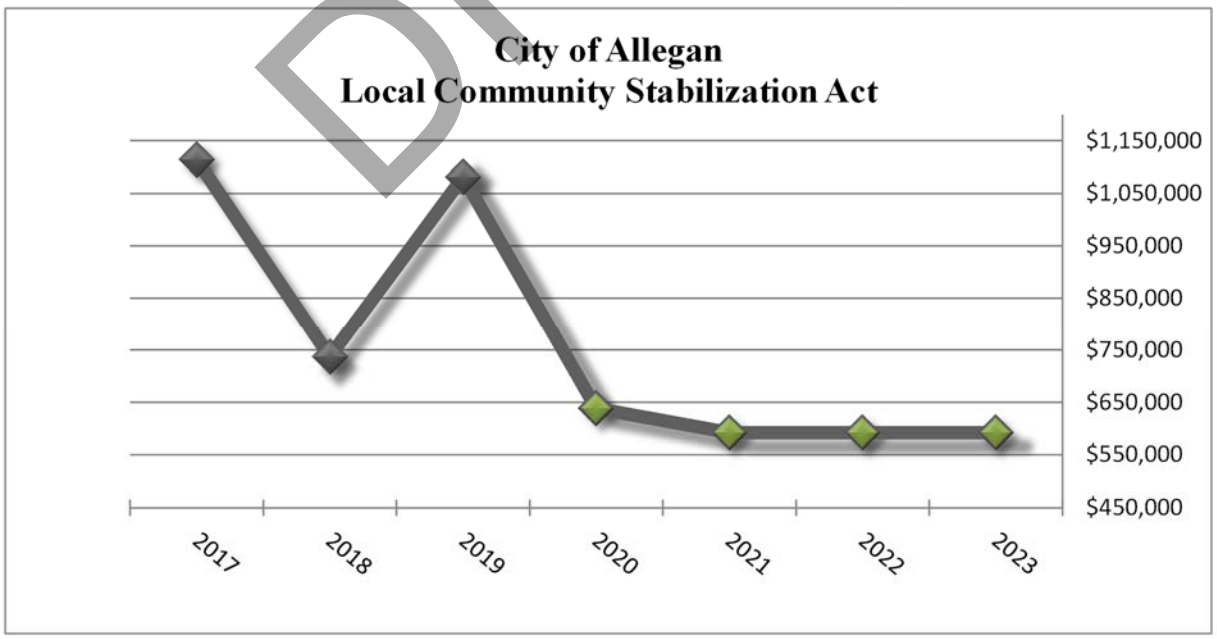
Beginning for 2019, 5% of the $ available for reimbursement under the previous paragraph will be distributed based on each taxing unit's share of EMPP tax loss calculated using a modified acquisition cost of exempt EMPP. That 5% is increased by 5% each year for 20 years, until no $ are distributed under the previous paragraph.

Taxing units will not have to claim reimbursement, except for tax increment financing plans, which will file Form 5176. Reimbursements for most millage will be calculated using millage rates already available to Treasury. Most local school districts receive reimbursement for their basic operating mills through operation of the state school aid formula.

FISCLA YEAR 2020-2021 BUDGET ASSUMPTIONS FOR LCSA

In estimating FY2021 LCSA revenue, the city assumed that the reimbursement would equal the FY14 property tax revenue from industrial/commercial personal property. Millage increases after 2012 will not be reimbursed.

	YEAR	General Fund LCSA	DDA LCSA	City Revenue	% Change
Est*	2023	$ 493,809	$ 98,500	$ 592,309	0.00%
Est*	2022	$ 493,809	$ 98,500	$ 592,309	0.00%
Est*	2021	$ 493,809	$ 98,500	$ 592,309	-7.20%
Est*	2020	$ 526,584	$ 111,703	$ 638,287	-40.97%
	2019	$ 980,450	$ 100,908	$ 1,081,358	46.72%
	2018	$ 654,842	$ 82,181	$ 737,023	-33.85%
	2017	$ 1,058,649	$ 55,475	$ 1,114,124	0.00%



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CITY TAXATION AND LIMITATIONS

PROPERTY ASSESSMENTS

Real property is land and the things permanently attached to, or part of, the land and improvements made to it by human efforts ("Real Property"). Examples of Real Property include land, buildings, water and sewer facilities, roads, and acquisition of various property rights. Personal property is property owned by an individual or business, which is not affixed to, or associated with, the land, consisting of movable items such as furniture, fixtures, and machines and equipment if belonging to a business ("Personal Property"). Customary household goods, such as furnishings, appliances, and clothing are typically exempt as they are kept or used within the household.
As of December 31, of each year, Real and Personal Property is assessed, or valued, by the City, equalized by the County of Allegan (the "County"), and further equalized by the State of Michigan (the "State"). The value, as equalized by the State, becomes the state equalized valuation ("State Equalized Valuation" or "SEV"). See "Property Valuations" following.

Article IX, Section 3, of the Michigan Constitution provides that Real and Personal Property assessments will not exceed 50% of true cash value. The Michigan Legislature has provided, by statute, that Real and Personal Property will be assessed at 50% of true cash value. The Michigan Legislature, or the electorate, may change the percentage of true cash value at which Real and Personal Property is assessed.

Personal Property assessments also reflect the taxpayer reported cost of the Personal Property and the application of one or more depreciation schedules formulated by the State Tax Commission. The City's assessor determines which depreciation schedule will be used to value the Personal Property.

Owners of taxable property may appeal their assessment to the City Assessor, the City's Board of Review, and the State Tax Tribunal. Outstanding appeals are not anticipated to adversely impact the financial condition of the City.

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PROPERTY TAX

Michigan statutes provide that all ad valorem taxes be levied upon Taxable Value. The City's ability to tax is limited by the State Constitution, State statutes, and the City Charter. Home rule cities, such as the City, are permitted by Act 279 of the Public Acts of Michigan of 1909, as amended (the "Home Rule Cities Act"), to authorize, by their charters, a maximum levy of 20 mills for operating purposes. The City's charter authorizes a maximum levy of 17.50 mills for operating purposes. A mill is equal to $1.00 for each $1,000 of Taxable Value.

Pursuant to the Home Rule Cities Act, home rule cities may authorize an additional levy of up to three mills for refuse collection and disposal. Home rule cities are also authorized to levy up to one mill (plus one additional mill with voter approval) for library purposes pursuant to Act 164 of the Public Acts of Michigan of 1877, as amended. Act 359 of the Public Acts of Michigan of 1925, as amended, also authorizes home rule cities to levy up to $50,000 for promotional expenses.

The City is currently levying 16.4884 mills for operating. In addition, the electorate may authorize the issuance of general obligation bonds or other obligations, which pledge the full faith and credit and unlimited taxing power of the City. However, any millage necessary to meet the City's pledge of its full faith and credit and unlimited taxing power as security for the payment of principal of, and interest on, the Bonds is subject to the charter, statutory, and constitutional tax limitations described herein.

(Ad Valorem: According to Value) Property taxes are an enforceable lien on property as of December 31st. The City's property tax is levied each July on the assessed value listed as of the prior December 31st for all real property and income-producing personal property located in the City. Taxes are due on August 10th for Summer levied July 1st and February 14th for Winter levied December 1st. Taxes are considered delinquent after August 10th and February 14th and the delinquent real property are turned over to the County on March 1st each year. Delinquent Personal Property taxes remain the City's responsibility to collect. Such Delinquent Real Property Taxes are subject to additional penalties and interest by the County. Unless the Delinquent Real Property Taxes are paid within approximately 25 months from the date of delinquency, the underlying property is foreclosed upon and sold at public auction.

Personal property taxes delinquent as of March 1, following the levy, are collected by the City ("Delinquent Personal Property Taxes"). The City may bring suit to collect Delinquent Personal Property Taxes. The City may also seize the property to satisfy the tax lien thereon. The City's Delinquent Personal Property Taxes are negligible.

The County has historically purchased the City's Delinquent Real Property Taxes from its delinquent tax payment fund. In return, the City has assigned the Counties all amounts due from the taxpayers with respect to such Delinquent Real Property Taxes. As a result of these purchases, the City's real property tax receipts have approached 100%.

The continued purchase of Delinquent Real Property Taxes may be dependent upon the sale of delinquent tax notes by the County for that purpose. There is no assurance that the County will issue such delinquent tax notes or purchase such Delinquent Real Property Taxes in any fiscal year. If the Delinquent Real Property Taxes are not purchased by the County, they are paid to the City within a month following collection.

Based upon historical collection trends, collections for the current year are estimated to be 95-98% of levy and will generate approximately $2.3 million. Including Admin, Delinquents, PILT, Penalties & Interest, and Collection fees.

The City Charter limits the millage rate to 17.5000, but the Headlee Act requires that amount to be reduced to the current rate, due to property values increasing faster than the rate of inflation. The City will continue to operate with a millage rate of 16.4884 mills, as regulated by the City Charter and Headlee Act. Again, the City is permitted to levy an ad valorem tax on all properties a 16.4884 millage rate for operational purposes to support the proposed (FY 2020-2021/Tax Year 2020) budget.

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PROPERTY VALUATIONS

On March 15, 1994, the electors of the State approved an amendment to the Michigan Constitution permitting the Legislature to authorize the levy of taxes on a non-uniform basis. The legislation implementing this constitutional amendment added a new measure of property value known as taxable value ("Taxable Value"). Since 1995, property that is taxable has two valuations, SEV and Taxable Value. Michigan statute provides that Real and Personal Property taxes ("Ad Valorem Taxes") be levied on Taxable Value (the "Ad Valorem Tax Roll").

Generally, the Taxable Value of Real or Personal Property is the lesser of (a) the SEV or Taxable Value of the property in the immediately preceding year, adjusted for losses, multiplied by the lesser of the inflation rate, plus additions, or (b) the property's current SEV. Under certain circumstances, the Taxable Value of property may be different from the same property's SEV. When Real or Personal Property is sold or transferred, Taxable Value is adjusted to the SEV, which, under existing law, is 50% of the true cash value. The Taxable Value of new construction is equal to its SEV.

TAXABLE VALUE

Ad Valorem Taxable Value does not include any value of tax-exempt property (e.g., governmental facilities, churches, public schools, etc.) or property granted tax abatement under Act 198 of the Public Acts of Michigan of 1974, as amended ("Act 198"). The equivalent effect of the abatements granted under Act 198 is to understate the City's Taxable Value for its fiscal year ending June 30, 2021, by $11,447,292, or 12%. Including the Equivalent Taxable Value of these properties, as hereinafter defined, the City's total Taxable Value ("Total Taxable Value") has increased by $2,281,575, or approximately 1.5%, between the fiscal years ended or ending June 30, 2017 through 2021.

Projected Per Capita Total Taxable Value for the fiscal year ended June 30, 2021 = $29,210.

STATE EQUALIZED VALUATION

Aside from its use in determining Taxable Value for the purpose of levying ad valorem property taxes, SEV is important because of its role in the spreading of taxes between overlapping jurisdictions, the distribution of various State aid programs, State revenue sharing, and in the calculation of debt limits.

The City's tax base is mixed with commercial, industrial, residential and utility valuations accounting for approximately 24%, 29%, 43%, and 5% respectively, of the City's Total Taxable Value, as hereinafter defined, for its fiscal year ending June 30, 2021. The 2020 taxable valuation of the City approximated $145,252,076 on which ad valorem taxes levied consisted of 16.4884 mills for operating purposes raising approximately $2,394,974, which is recognized in the fund financial statement as property tax revenue.

REAL PROPERTY

Includes land, buildings, water and sewer facilities, roads, and acquisition of various property rights.

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PERSONAL PROPERTY
is property owned by an individual or business, which is not affixed to, or associated with, the land, consisting of movable items such as furniture, fixtures, and machines and equipment, if belonging to a business ("Personal Property").

TAX ABATEMENTS
The City's Taxable Value does not include the value of certain facilities, which have temporarily been removed from the Ad Valorem Tax Roll pursuant to Act 198. Act 198 was designed to provide a stimulus in the form of significant tax incentives to industrial enterprises to renovate and expand aging facilities and to build new facilities. Except as indicated below, under the provisions of Act 198, a local governmental unit (i.e., a city, village, or township) may establish plant rehabilitation districts and industrial development districts and offer industrial firms certain property tax incentives or abatements to encourage restoration or replacement of obsolete facilities and to attract new facilities to the area.

An industrial facilities exemption certificate granted under Act 198 entitles an eligible facility to exemption from Ad Valorem Taxes for a period of up to 12 years. In lieu of Ad Valorem Taxes, the eligible facility will pay an industrial facilities tax (the "IFT Tax"). For properties granted tax abatement under Act 198, there exists a separate tax roll referred to as the industrial facilities tax roll (the "IFT Tax Roll"). The IFT Tax for an obsolete facility, which is being restored or replaced, is determined in exactly the same manner as the Ad Valorem Tax; the important difference being that the value of the property remains at the Taxable Value level prior to the improvements, even if the restoration or replacement substantially increases the value of the facility. For a new facility, the IFT Tax is also determined the same as the Ad Valorem Tax but, instead of using the total mills levied as Ad Valorem Taxes, a lower millage rate is applied. For abatements granted after 1993, this millage rate equals ½ of all tax rates levied by other than the State, plus 0%, 50%, or 100% of the State Education Tax (as determined by the State Treasurer).

The City has established goals, objectives, and procedures to provide the opportunity for industrial and commercial development and expansion. Since 1974, the City has approved a number of applications for local property tax relief for industrial firms. The SEV of properties that have been granted tax abatement under Act 198, removed from the Ad Valorem Tax Roll, and placed on the IFT Tax Roll. The IFT Taxes paid on these properties is equivalent to Ad Valorem Taxes paid on Taxable Value at the full tax rate (the "Equivalent Taxable Value"). Upon expiration of the industrial facilities exemption certificates, the current equalized valuation of the abated properties will return to the Ad Valorem Tax Roll as Taxable Value.

The City enters into property tax abatement agreements with local businesses for the purpose of attracting or retaining businesses within the City. Each agreement was negotiated under a state law, which allows local units to abate property taxes for a variety of economic development purposes. The abatements may be granted to local businesses located within the City or promising to relocate within the City. Depending on the statute referenced for a particular abatement, the City may grant abatements of up to 50% of annual property taxes through a direct reduction of the entity's property tax bill, not to exceed twelve years. Depending on the terms of the agreement and state law, abated taxes may be subject to recapture upon default of the entity. The City has not

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made any commitments as part of the agreements other than to reduce taxes. The City is not subject to any tax abatement agreements entered into by other governmental entities.

For the fiscal year ended June 30, 2021, the City abated property taxes totaling $94,374 under Public Act 198 of 1974, related to industrial facilities, which represents a 50% abatement of the millage rate on certain real and personal properties.

SMALL TAXPAYER PPT EXEMPTION

Property used by a taxpayer with a true cash value under $80,000, including leased and vendor-supplied property will be exempt from personal property taxes. The exemption affidavit needs to be filed annually by Feb. 10.

RECENT DEVELOPMENTS

Many municipalities across the United States have experienced a decline in the value of real and personal property valuations since the beginning of 2006. If the SEV of property falls below its Taxable Value, the SEV will become its new Taxable Value. If the City's SEV falls below its Taxable Value, each mill levied by the City will produce less property tax receipts than it had in the prior year. The City is aware of the potential consequences of this trend.

PROPERTY TAX RATES

As defined under "Property Tax", a mill is equal to $1.00 for each of $1,000 of Taxable Value. The City is currently authorized to levy 16.4884 mills for operating purposes, or a maximum of $16.4884 for each $1,000 of Taxable. Excluding taxes levied by other units of government, the City's property tax rates, expressed as a dollar for each $1,000 of Taxable Value, for the fiscal years ended or ending June 30, 2015 through 2019, are shown in the Historic Rates Table.

In addition to the City's property tax rates, residents of the City must pay property taxes to other units of local government. Beginning in 1994, a State Education Tax of 6.00 mills is levied by the State on all real and personal property currently subject to the general property tax. To be eligible for state school aid, a local school district is also required to levy not more than the lesser of 18.00 mills or the number of mills levied in 1993 for school operating purposes on non-homestead property. These property taxes are in lieu of those previously levied for local school district operating purposes. Total rates, expressed as a dollar for each $1,000 of Taxable Value, for the City's fiscal years ended or ending June 30, 2015 through 2019, are shown in the Historic Rates Table.

PRINCIPAL RESIDENCE

A dwelling or unit in a multiple-unit dwelling subject to ad valorem property taxes that is owned and occupied as a principal residence by the owner of the dwelling or unit. Principal residence includes all unoccupied property classified as agricultural adjacent and contiguous to the home of the owner that is not leased or rented by the owner to another person if the gross receipts of the agricultural or horticultural operations, if any, exceed the household income of the owner. If the gross receipts of the agricultural or horticultural operations do not exceed the household income of the owner, the homestead includes only 5 acres adjacent and contiguous to the home of the owner. Homestead includes a life-care facility registered under the Living Care Disclosure Act, Act No. 440 of the Public Acts of 1976, being Sections 554.801 to 554.844 of the Michigan Compiled Laws. Principal residence also includes property owned by a cooperative housing

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corporation and occupied as a principal residence by tenant stockholders. *Non-Principal Residence* is property not included in the above definition.

INDUSTRIAL PERSONAL PROPERTY

Industrial personal property is exempt from the State Education Tax (SET) and up to 18 mills of the school operating millage. Commercial personal property is exempt from up to 12 mills of the school operating millage.

TOP 10 TAXPAYERS

City of Allegan
2020 TOP 10 TAXPAYERS

	City Tax	SEV	Taxable		# of Parcels
1 L PERRIGO CO	$ 757,407	$53,733,300	$ 45,935,752	31.46%	38
2 HIGH POINTE APARTMENTS LLC	$ 63,893	$ 4,322,500	$ 3,875,020	2.65%	3
3 CONSUMERS ENERGY COMPANY	$ 62,820	$ 3,845,000	$ 3,809,956	2.61%	28
4 DATA SALES CO INC	$ 29,288	$ 1,776,300	$ 1,776,300	1.22%	1
5 AIRWAY ASSOCIATES	$ 30,900	$ 2,296,700	$ 1,874,044	1.28%	3
6 MICHIGAN GAS UTILITY CORPORATION	$ 31,562	$ 1,914,200	$ 1,914,200	1.31%	1
7 BRIARWOOD ASSISTED LIVING LLC	$ 18,487	$ 1,121,200	$ 1,121,200	0.77%	3
8 JML REAL ESTATE, LLC	$ 17,962	$ 1,172,500	$ 1,089,369	0.75%	14
9 STERLA PROPERTIES LLC	$ 13,999	$ 925,700	$ 849,015	0.58%	3
10 KINGSBRIDGE HOLDINGS LLC	$ 12,783	$ 775,300	$ 775,300	0.53%	1
TOP 10 TOTAL	$ 1,039,102	$71,882,700	$ 63,020,156	43.17%	95
FY 2021 (2020 Tax Year) Total Taxable Value	$ 2,407,198	43.2%	$145,993,437	43.2%	

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CITY OF ALLEGAN
CITY CHARTER
CHAPTER X
TAXATION

POWER TO TAX
Section 10.1 The city shall have power to assess, levy and collect taxes, rent, tolls, and excises. The subject of ad valorem taxation shall be the same as for state, county, and school purposes under general law. Except as otherwise provided by this charter, city taxes shall be levied, collected and returned in the manner provided by statute.

TAX LIMITS
Section 10.2 Exclusive of any levy for the payment of principal of and interest on outstanding general obligation bonds, and exclusive of any other levies authorized by law to be made beyond charter tax rate limitations, levy of ad valorem taxes for general municipal purposes shall not exceed one and three-quarters percent (1-3/4%), or seventeen and one-half (17.5) mills on the assessed value of all real and personal property in the city.

EXEMPTIONS
Section 10.3 No exemptions from taxation shall be allowed except as expressly required or permitted by law.

TAX DAY
Section 10.4 Subject to the exceptions provided or permitted by statute, the taxable status of persons and property shall be determined as of the 31st day of December, or such other day as may subsequently be required by law, which shall be deemed tax day.

ASSESSMENT ROLL
Section 10.5 The assessor shall, in accordance with state law, make and certify an assessment roll of all persons and property in the city liable to taxation.

BOARD OF REVIEW
Section 10.6 (a) The board of review shall consist of three (3) residents who are electors of the city, but not city officers or employees, the assessor is to be the clerk of the board of review and nonvoting. The board shall be entitled to such remuneration as shall be determined by the council. (b) The board of review appointed under the provisions of this charter shall be made up of three (3) year terms. The council shall appoint a member for a three (3) year term at the first regular council meeting in January of each succeeding year, however, the members of the first board shall be appointed to one one (1) year term, one two (2) year term, and one three (3) year term. In the event that a vacancy or vacancies occur during a term, the council shall appoint a new member to fill the remainder of the unexpired term.

DUTIES AND FUNTIONS OF THE BOARD OF REVIEW
Section 10.7 For the purpose of revising and correcting assessments, the board of review shall have the same powers and perform like duties in all respects as are conferred by law and required of boards of review. It shall hear the complaints of all persons considering themselves aggrieved

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by assessment, and if it shall appear that any person or property has been wrongfully assessed or omitted from the rolls, the board shall correct the roll in such manner as it deems just. In all cases the roll shall be reviewed according to the facts existing on the tax day and no change in the status of any property after that day shall be considered by the board in making its decision. Except as otherwise provided by law, no person, other than the board of review, shall make or authorize any change upon or addition or correction to the assessment roll. It shall be the duty of the assessor to keep a permanent record of all the proceedings of the board and to enter therein all resolutions and decisions of the board. Such proceedings shall be filed in the office of the clerk.

MEETINGS OF THE BOARD OF REVIEW
Section 10.8 The board of review shall convene in accordance with statute each year to review and correct the assessment roll and shall remain in session for not less than two (2) days. It shall choose its own chairman and a majority of its members shall constitute a quorum. On or before the first Monday in April the board of review shall endorse the assessment roll as provide hereafter.

NOTICE OF MEETINGS
Section 10.9 Notice of the time and the sessions of the board of review shall be published by the assessor at least fourteen (14) days prior to the meeting.

CERTIFICATION OF ROLL
Section 10.10 The board of review shall endorse the assessment roll as provided by statute. Such roll shall be the assessment roll of the city for all tax purposes.

CLERK TO CERTIFY TAX LEVY
Section 10.11 Within three (3) days after the council has adopted the budget for the ensuing year, the clerk shall certify to the assessor the total amount which the council determines shall be raised by the general ad valorem tax. The clerk shall also certify all amounts of current or delinquent special assessments and all other amounts which the council requires or orders to be assessed, reassessed, or charged upon said roll against any property or any person in accordance with the provisions of this charter or any ordinances of the city.

CITY TAX ROLL
Section 10.12 The assessor shall prepare a copy of the assessment roll, to be known as the city tax roll, and upon receiving the certification of the several amounts to be raised, the assessor shall spread upon said tax roll the several amounts determined by the council to be charged, assessed, or reassessed against persons or property. The assessor shall also spread thereon the amounts of the general ad valorem city tax according to and in proportion to the several valuations set forth in said assessment roll. To avoid fractions in computation of any tax roll, the assessor may add to the amount of the several taxes to be raised not more than the amount prescribed by law. Any excess created thereby on any tax roll shall belong to the city.

TAX ROLL CERTIFIED FOR COLLECTION
Section 10.13 After spreading the taxes, the assessor shall certify the tax roll, and shall annex his or her warrant thereto, directing and requiring the treasurer to collect the several sums mentioned therein opposite their respective names as a tax, charge, or assessment, and granting to the treasurer for the purpose of collecting the taxes, assessments and charges of such roll, all the statutory

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powers and immunities possessed by township treasurers for the collection of taxes, except the treasurer shall not add any collection fee or percentage for collection to such tax bills.

TAX LEIN

Section 10.14 On July 1st of each year the taxes assessed shall become a debt due to the city from persons to whom assessed. The amounts and or all interest and charges thereon and all personal taxes shall become a lien on all personal property of such persons so assessed. Such lien shall take precedence over all other claims, encumbrances, and liens to the extent provided by law, and shall continue until such taxes, interest and charges are paid.

TAXES DUE, NOTIFICATIN THEROF

Section 10.15 City taxes shall be due on July 1st of each year. The treasurer shall not be required to call upon persons named in the city tax roll nor make personal demand for payment of taxes, but shall:

(1) Publish between June 15th and July 1st notice of the time when said taxes will be due for collection and of the penalties and fees for the late payment thereof; and

(2) Mail a tax bill to each person named in said roll. In cases of multiple ownership of property only one bill need be mailed. Failure on the part of the treasurer to publish said notice or mail such bills shall not invalidate such taxes on said tax roll nor release the person or property assessed from the penalties and fees provided in this chapter in case of late or nonpayment of same.

COLLECTION CHARGES ON LATE PAYMENT OF TAXES

Section 10.16 No penalty shall be charged for city taxes paid on or before the 10 day of August. The council may provide, by ordinance, for a discount on city taxes paid on or before the 10th day August in an amount not to exceed the limit allowed by statue. The council shall provide, by ordinance, the tax payment schedule for taxes paid after August 10th, and the amount of penalty, collection fee, or interest charges, if any, to be paid thereafter in an amount not to exceed the limit allowed by statute. Such charges shall belong to the city and constitute a charge and shall be a lien against the property to which the taxes apply, collectible in the same manner as the taxes to which they are added.

COLLECTION OF DELINQUENT TAXES

Section 10.17 All city taxes on real property remaining uncollected by the treasurer on the 1st day of March, or such date established by statute, following the date when said roll was received by the treasurer shall be returned to the county treasurer in the same manner and with like effect as returned by township treasurers of township, school and county taxes. Such return be made upon a delinquent tax roll to be prepared by the treasurer and shall include all the additional charges and assessments hereinbefore provided, such charges shall be added to the amount assessed in said tax roll against each description. Taxes thus returned shall be collected in the same manner as other taxes returned to the county treasurer in accordance with the provisions of the general laws of the state, and shall be and remain a lien upon the property against which they are assessed until paid.

FAILURE OR REFUSAL TO PAY PERSONAL PROPERTY TAXES

Section 10.18 If any person, firm, or corporation shall neglect or refuse to pay any personal property tax assessed to them, the treasurer shall collect the same by seizing the personal properties of such person, firm or corporation, to an amount sufficient to pay such tax, fees and charges for

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subsequent sale, wherever the same may be found in the state, and from which seizure no property shall be exempt. The treasurer may sell the property seized to an amount sufficient to pay the taxes and all charges in accordance with statutory provisions. The treasurer may, if otherwise unable to collect a tax on personal property, sue the person, firm, or corporation to whom it is assessed in accordance with the statute.

STATE, COUNTY, AND SCHOOL TAXES

Section 10.19 The levy, collection and return of state, county and school taxes shall be in conformity with general laws of the state.

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CITY OF ALLEGAN
HISTORICAL RATES

City Of Allegan MILLAGE RATES (All Units)									
TAX YEAR	SET	NON HOMESTEAD	SCHOOL DEBT	ISD	CITY	CITY LIBRARY	COUNTY	TOTAL HOMESTEAD	TOTAL NON-HOMESTEAD
2020	**6.00000**	**18.00000**	**8.54780**	**4.89480**	**16.48840**	**1.79750**	**6.02160**	**43.75010**	**61.75010**
2019	6.00000	18.00000	8.54780	4.89480	16.48840	1.79750	6.02160	43.75010	61.75010
2018	6.00000	17.89030	8.54930	4.89480	16.48840	1.79750	6.07080	43.80080	61.69110
2017	5.91720	17.91720	7.55000	4.91970	16.48840	1.80000	6.04240	42.71770	60.63490
2016	6.00000	18.00000	7.55000	4.94570	16.48840	1.80000	6.08390	42.86800	60.86800
2015	6.00000	18.00000	7.55000	4.94570	16.48840	0.85000	6.09370	41.92780	59.92780
2014	6.00000	18.00000	7.55000	4.12170	16.48840	0.85000	6.09370	41.10380	59.10380
2013	6.00000	18.00000	7.55000	4.12170	16.48840	0.85000	5.89770	40.90780	58.90780
2012	6.00000	18.00000	7.55000	4.12170	16.48840	0.85000	5.89740	40.90750	58.90750
2011	6.00000	18.00000	7.55000	4.12170	16.48840	0.85000	5.89740	40.90750	58.90750
2010	6.00000	18.00000	7.55000	4.12170	16.48840	2.28590	5.89740	42.34340	60.34340
2009	6.00000	18.00000	7.55000	4.12170	16.48840	1.43590	5.89740	41.49340	59.49340
2008	6.00000	18.00000	7.55000	4.12170	16.48840	1.43590	5.89740	41.49340	59.49340

City Of Allegan AD VALOREM Role				City Of Allegan IFT Role			City Tax Revenue		
TAX YEAR	ASSESSED VALUE(SEV)	TAXABLE VALUE	City Revenue	ASSESSED VALUE (SEV)	TAXABLE VALUE	City Revenue	FISCAL YEAR	Total City Revenue	% Change
2020	**$ 163,184,600**	**$ 134,546,145**	**$ 2,218,451**	**$ 11,515,600**	**$ 11,447,292**	**$ 94,374**	**FY2021**	**$ 2,312,824**	**2.00%**
2019	$ 153,612,450	$ 129,565,716	$ 2,136,331	$ 17,731,600	$ 13,571,308	$ 111,885	FY2020	$ 2,248,216	1.00%
2018	$ 148,522,275	$ 128,143,431	$ 2,112,880	$ 13,785,500	$ 13,573,500	$ 111,903	FY2019	$ 2,224,783	-0.53%
2017	$ 143,248,950	$ 128,251,583	$ 2,114,663	$ 14,443,900	$ 14,213,400	$ 117,178	FY2018	$ 2,231,842	-0.87%
2016	$ 140,857,300	$ 129,139,600	$ 2,129,305	$ 14,860,600	$ 14,572,262	$ 120,137	FY2017	$ 2,249,442	-15.53%
2015	$ 153,660,700	$ 152,126,027	$ 2,508,315	$ 18,137,500	$ 18,006,246	$ 148,447	FY2016	$ 2,656,762	-1.26%
2014	$ 157,735,400	$ 155,283,616	$ 2,560,378	$ 17,264,000	$ 17,023,297	$ 140,343	FY2015	$ 2,700,722	1.07%
2013	$ 155,084,800	$ 153,759,810	$ 2,535,253	$ 16,724,500	$ 16,722,772	$ 137,866	FY2014	$ 2,673,119	1.96%
2012	$ 161,372,200	$ 159,835,272	$ 2,635,428	$ 14,754,300	$ 7,376,325	$ 60,812	FY2013	$ 2,696,240	3.56%
2011	$ 157,177,100	$ 154,325,063	$ 2,544,573	$ 14,284,600	$ 7,140,414	$ 58,867	FY2012	$ 2,603,440	-2.65%
2010	$ 163,597,800	$ 159,183,950	$ 2,624,689	$ 13,352,900	$ 6,673,667	$ 55,019	FY2011	$ 2,679,708	-5.24%
2009	$ 173,677,100	$ 165,600,653	$ 2,730,490	$ 18,893,300	$ 9,430,545	$ 77,747	FY2010	$ 2,808,237	-7.99%
2008	$ 187,690,700	$ 170,215,704	$ 2,806,585	$ 20,064,900	$ 20,023,970	$ 165,082	FY2009	$ 2,971,666	0.03%

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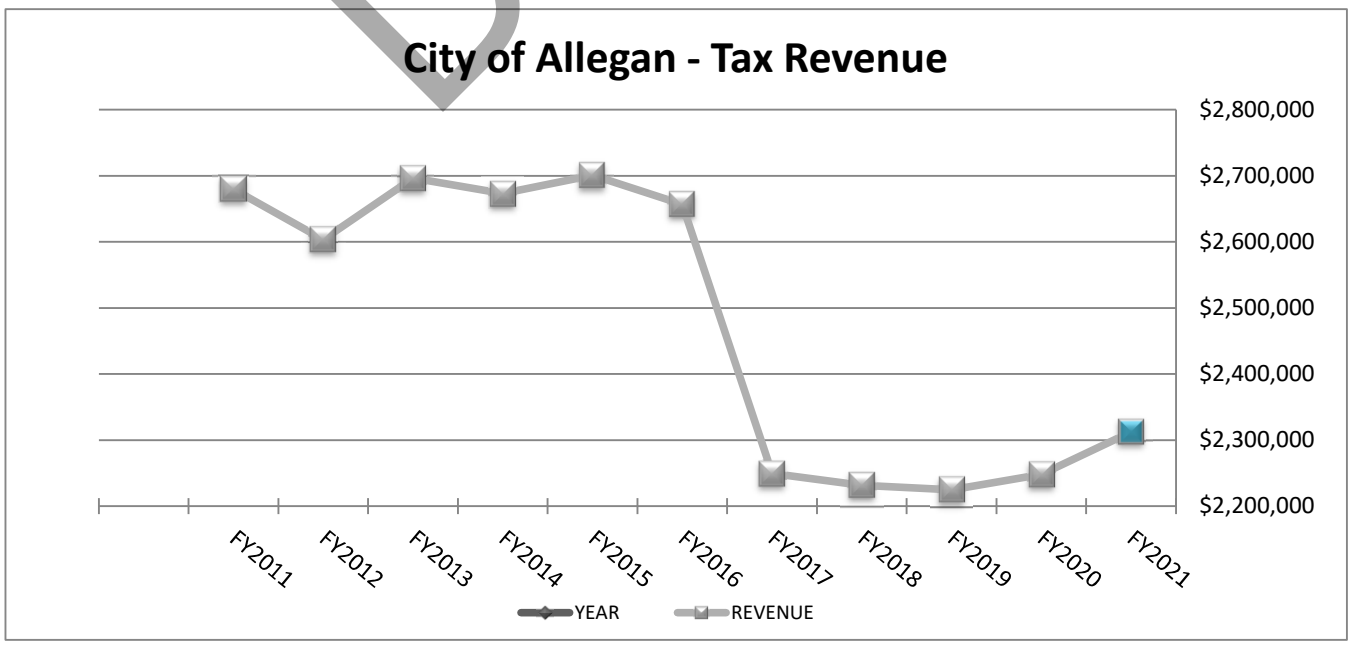
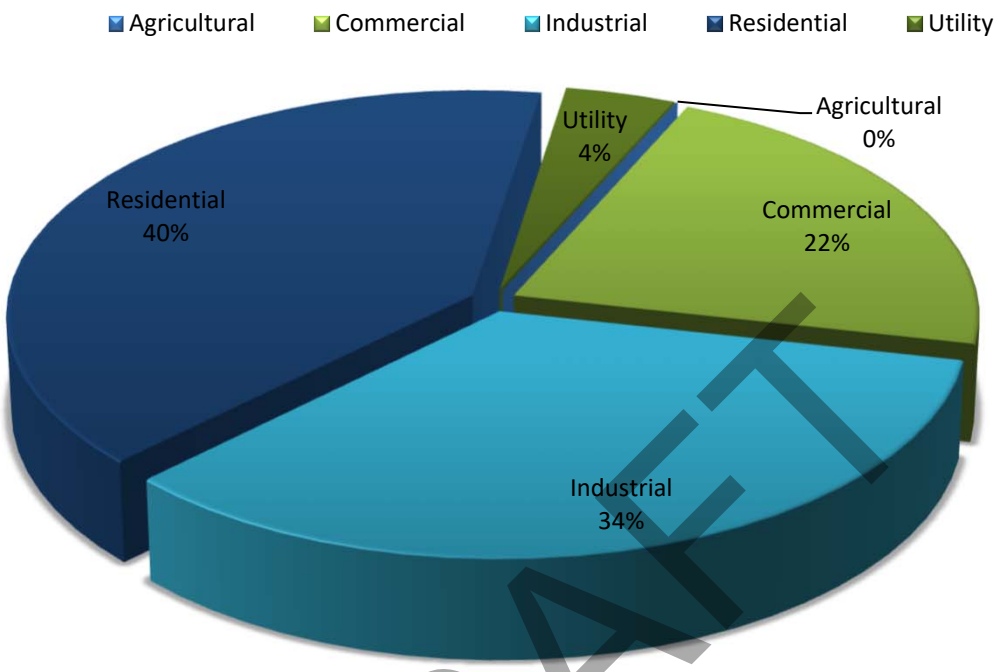
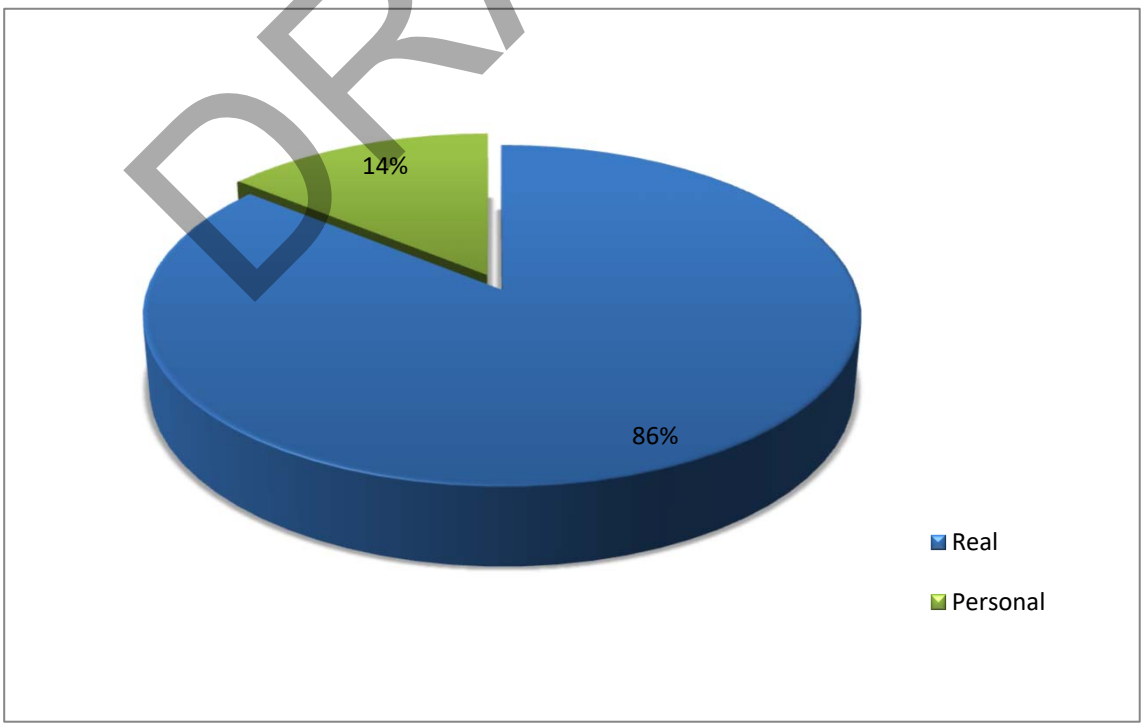


2020 Taxable Value
Fiscal Year 2021
Ad Valorem Roll





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Ad Valorem PLUS SPECIALS
Assessed/SEV Not Audited

	FY 2015/16 Tax Year 2015	FY 2016/17 Tax Year 2016	FY 2017/18 Tax Year 2017	FY 2018/19 Tax Year 2018	FY 2019/20 Tax Year 2019	FY 2020/21 Tax Year 2020
Agricultural	$ 68,000	$ 68,000	$ 68,000	$ 68,000	$ 68,000	$ 68,000
Commercial	$ 34,919,800	$ 32,537,600	$ 32,115,050	$ 33,336,950	$ 34,151,500	$ 35,082,500
Industrial	$ 84,890,800	$ 66,910,500	$ 63,556,600	$ 61,146,200	$ 60,638,400	$ 53,082,900
Residential	$ 47,711,700	$ 51,698,900	$ 57,485,200	$ 62,758,625	$ 71,529,250	$ 80,432,600
Utility	$ 4,207,900	$ 4,502,900	$ 4,468,000	$ 4,998,000	$ 4,956,900	$ 6,034,200
Taxable Value	**$ 171,798,200**	**$ 155,717,900**	**$ 157,692,850**	**$ 162,307,775**	**$ 171,344,050**	**$ 174,700,200**
Real	$ 112,052,300	$ 122,941,400	$ 128,785,450	$ 137,896,125	$ 149,479,650	$ 154,221,100
Personal	$ 59,745,900	$ 32,776,500	$ 28,907,400	$ 24,411,650	$ 21,864,400	$ 20,479,100
Taxable Value	**$ 171,798,200**	**$ 155,717,900**	**$ 157,692,850**	**$ 162,307,775**	**$ 171,344,050**	**$ 174,700,200**

Ad Valorem PLUS SPECIALS
Taxable Value

	FY 2015/16 Tax Year 2015	FY 2016/17 Tax Year 2016	FY 2017/18 Tax Year 2017	FY 2018/19 Tax Year 2018	FY 2019/20 Tax Year 2019	FY 2020/21 Tax Year 2020
Agricultural	$ 12,559	$ 12,596	$ 12,709	$ 12,975	$ 13,286	$ 13,538
Commercial	$ 34,623,425	$ 32,207,558	$ 31,556,454	$ 31,441,589	$ 31,462,949	$ 31,602,580
Industrial	$ 84,670,248	$ 59,655,576	$ 57,288,350	$ 54,017,435	$ 52,137,172	$ 49,657,497
Residential	$ 46,618,141	$ 47,333,232	$ 49,139,470	$ 51,458,932	$ 54,566,717	$ 57,944,261
Utility	$ 4,207,900	$ 4,502,900	$ 4,468,000	$ 4,998,000	$ 4,956,900	$ 6,034,200
Taxable Value	**$ 170,132,273**	**$ 143,711,862**	**$ 142,464,983**	**$ 141,928,931**	**$ 143,137,024**	**$ 145,252,076**
Real	$ 110,348,073	$ 110,894,962	$ 113,514,583	$ 117,469,281	$ 121,215,624	$ 124,711,976
Personal	$ 59,784,200	$ 32,816,900	$ 28,950,400	$ 24,459,650	$ 21,921,400	$ 20,540,100
Taxable Value	**$ 170,132,273**	**$ 143,711,862**	**$ 142,464,983**	**$ 141,928,931**	**$ 143,137,024**	**$ 145,252,076**
Total Tax Levy	$ 7,133,272	$ 6,025,522	$ 6,108,585	$ 6,146,048	$ 6,198,005	$ 8,904,127
City Tax Levy	$ 2,805,209	$ 2,369,579	$ 2,349,020	$ 2,340,181	$ 2,360,101	$ 2,394,974
City Tax Levy	$ 2,653,470	$ 2,245,065	$ 2,166,063	$ 2,221,055	$ 2,360,101	$ 2,394,974
City Tax Collected	$ 2,591,142	$ 2,184,603	$ 2,096,383	$ 2,115,799	$ 2,242,095	$ 2,275,226
% Collected	97.65%	97.31%	96.78%	95.26%	95.00%	95.00%

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Ad Valorem PLUS SPECIALS
Parcel Counts

	FY 2015/16 Tax Year 2015	FY 2016/17 Tax Year 2016	FY 2017/18 Tax Year 2017	FY 2018/19 Tax Year 2018	FY 2019/20 Tax Year 2019	FY 2020/21 Tax Year 2020
Commercial	437	433	448	451	459	475
Industrial	117	111	103	99	106	98
Residential	1,637	1,627	1,625	1,625	1,624	1,630
Agricultural	1	1	1	1	1	1
Utility	2	2	2	2	2	2
Exempt	276	275	276	272	266	267
Taxable Value	**2,470**	**2,449**	**2,455**	**2,450**	**2,458**	**2,473**
Real	1,897	1,884	1,881	1,889	1,898	1,910
Personal	297	290	298	289	294	296
Exempt	276	275	276	272	266	267
Taxable Value	**2,470**	**2,449**	**2,455**	**2,450**	**2,458**	**2,473**

Taxable Value Comparison-Ad Valorem Roll

2019 Final			2020				
Class of Property	Taxable Value		Class of Property	Taxable Value		Change in Taxable Value	
Agricultural	$ 13,286	0%	Agricultural	$ 13,538	0%	$ 252	
Commercial	$ 31,462,949	24%	Commercial	$ 31,602,580	24%	$ 139,631	
Industrial	$ 38,565,864	30%	Industrial	$ 38,198,805	29%	$ (367,059)	
Residential	$ 54,566,717	42%	Residential	$ 57,944,261	43%	$ 3,377,544	
Utility	$ 4,956,900	4%	Utility	$ 6,034,200	5%	$ 1,077,300	
		100%			100%		
Total Real	$ 109,750,516	85%	Total Real	$ 115,067,084	86%	$ 5,316,568	4.84%
Total Personal	$ 19,815,200	15%	Total Personal	$ 18,726,300	14%	$ (1,088,900)	-5.50%
Total 2019 Tax Roll	$ 129,565,716	100%	Total 2020 Tax Roll	$ 133,793,384	100%	$ 4,227,668	3.26%

City Millage 16.4884

Increase(Loss) in Revenue (not including admin fee)

$	87,661.70	Real
$	(17,954.22)	Personal
$	69,707.48	Total Ad Valorem Increase (Loss)

Class of Property	Taxable Value		Class of Property	Taxable Value		Change in Taxable Value	
Commercial	$ -	0%	Commercial	$ -	0%	$ -	
Industrial	$ 13,571,308	100%	Industrial	$ 11,447,292	100%	$ (2,124,016)	
Residential	$ -	0%	Residential	$ -	0%	$ -	
Utility	$ -	0%	Utility	$ -	0%	$ -	
		100%			100%		
IFT - Real	$ 11,465,108	84%	Total Real	$ 9,644,892	84%	$ (1,820,216)	-15.88%
IFT - Personal	$ 2,106,200	16%	Total Personal	$ 1,802,400	16%	$ (303,800)	-14.42%
IFT Total 2019	$ 13,571,308	100%	IFT Total 2020	$ 11,447,292	100%	$ (2,124,016)	-15.65%

City IFT Millage 8.2442

Increase(Loss) in Revenue (not including admin fee)

$	(15,006.22)	Real
$	(2,504.59)	Personal
$	(17,510.81)	Total IFT Increase (Loss)

$	52,196.67	Net Increase(Loss)

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IFT LISTING - CITY OF ALLEGAN

PARCEL NUMBER *IFT REAL*	PARCEL NUMBER *IFT PERSONAL*	OWNER	EXPIRATION DATE *EXPIRE 12/30/XXXX*	CERTIFICATE NUMBER	TYPE OF FACILITY	STATUS OF PROJECT	SET Rate	2020 TAXABLE VALUE - REAL	2020 TAXABLE VALUE - PERS.	2020 TOTAL TAXABLE VALUE
03-51-994-286-07	03-51-993-286-07	ESSENTIAL TECHNOLOGY	2019	07-286	NEW	COMP	6	$0	$11,400	$11,400
PERSONAL ONLY	03-51-993-417-08	L PERRIGO CO	2020	08-417	NEW	N/C		$0	$0	$0
03-51-994-009-09	REAL ONLY	L PERRIGO CO	2021	09-009	NEW	N/C	6	$365,300	$0	$365,300
03-51-994-014-09	REAL ONLY	L PERRIGO CO	2021	09-014	NEW	N/C	6	$115,614	$0	$115,614
03-51-994-024-09	03-51-993-024-09	L PERRIGO CO	2021	09-024	NEW	N/C	6	$47,000	$0	$47,000
03-51-994-025-09	REAL ONLY	L PERRIGO CO	2021	09-025	NEW	N/C	6	$2,363,700	$0	$2,363,700
03-51-994-060-10	03-51-993-060-10	L PERRIGO CO	2022	10-060	NEW	COMP	6	$136,378	$0	$136,378
PERSONAL ONLY	03-51-993-085-10	L PERRIGO CO	2022	10-085	NEW	COMP		$0	$1,586,500	$1,586,500
03-51-994-349-10	REAL ONLY	ALLEN PARTNERS LLC	2022	10-349	NEW	COMP	6	$64,400	$0	$64,400
PERSONAL ONLY	03-51-993-156-11	ALLEN PARTNERS LLC	2023	11-156	NEW	COMP		$0	$11,400	$11,400
PERSONAL ONLY	03-51-993-247-11	MPS	2023	11-247	NEW	COMP		$0	$204,500	$204,500
03-51-994-210-12	REAL ONLY	L PERRIGO CO	2024	12-210	NEW	COMP	6	$2,362,900	$0	$2,362,900
03-51-994-079-13	03-51-993-079-13	AIRWAY ASSOCIATES	2025	13-079	NEW	COMP	6	$961,000	$0	$961,000
03-51-994-417-13	REAL ONLY	L PERRIGO CO	2025	13-417			3	$0	$0	$0
03-51-994-418-13	REAL ONLY	L PERRIGO CO	2025	13-418	NEW	COMP	3	$2,935,100	$0	$2,935,100
03-51-994-050-16	REAL ONLY	L PERRIGO CO	2028	16-050	NEW	COMP	6	$124,600	$0	$124,600
03-51-994-043-17	REAL ONLY	L PERRIGO CO	2029	17-043	NEW	N/C	3	$0	$0	$0
03-51-994-044-17	REAL ONLY	L PERRIGO CO	2029	17-044	NEW	COMP	0	$168,900	$0	$168,900
TOTALS								$9,644,892	$1,802,400	$11,447,292
					2020 TENTATIVE IFT Tax - City Millage 8.2442 mills =					**$94,373.76**

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Joel Dye, City Manager
Tracy J. Stull, Finance Director/Treasurer

231 Trowbridge Street
Allegan, MI 49010

www.CityOfAllegan.org

FISCAL YEAR

2021

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Section 6 Financial Summary C

Personnel and Payroll Supplemental Information

FINANCIAL SUMMARY

PERSONNEL & PAYROLL DETAILS

The proposed budget includes 24 Council/Board positions, 38 full-time positions, 3 regular part-time positions, and 25 part-time positions. That is a total of 90 positions receiving pay for their services.

FULL TIME EMPLOYEE
An Employee who is normally scheduled to work at least 30 hours per week on a regular schedule in a position classified by the City as full-time.

REGULAR PART TIME EMPLOYEE
An Employee who is scheduled to work less than 30 hours per week on a regular schedule in a position classified by the City as part-time.

PART TIME EMPLOYEE
An Employee not included within the definitions of full-time and regular part-time, including temporary, seasonal and contract employees. Irregular employees are not entitled to fringe benefits.

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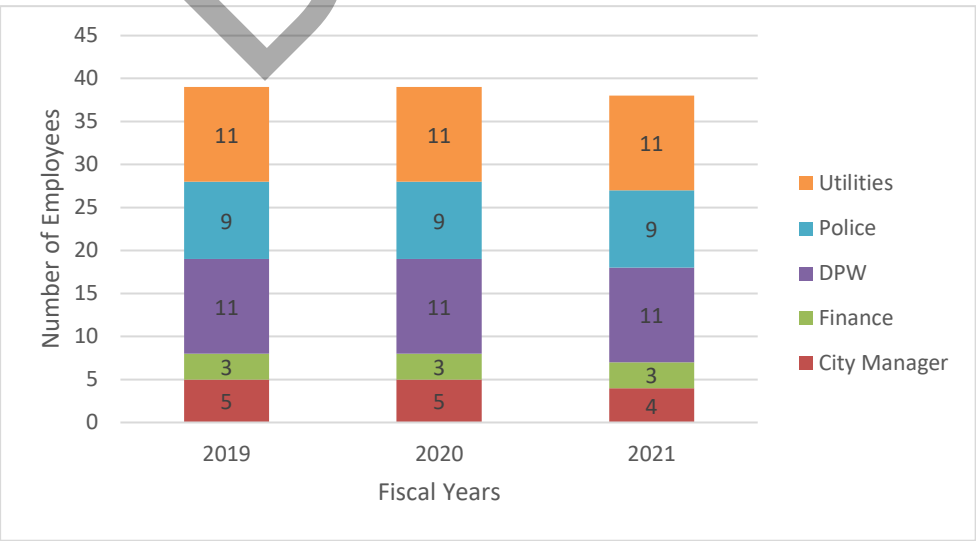
FULL TIME DEPARTMENT STAFFING LEVELS

Department	2019	2020	2021
City Manager	5	5	4
Finance	3	3	3
DPW	11	11	11
Police	9	9	9
Utilities	11	11	11
	39	39	38



DEPARTMENTS/POSITIONS FOR 2020/21

	APPOINTEED/ ELECTED	FULL-TIME	Regular PART-TIME	Seasonal/ Irregular PART-TIME	TOTAL
COUNCIL/COMMISSION					
City Council	7				7
HDC	7				7
Planning Commission	8				8
Board of Review	2				2
Totals	**24**	**0**	**0**	**0**	**24**
CITY HALL					
City Manager's Office		4			4
Finance/Treasurer/Assessor/Clerk		3	2		5
Totals	**0**	**7**	**2**	**0**	**9**
DEPT OF PUBLIC WORKS					
Operations		8		1	9
Garage Operations		1			1
Buildings & Grounds Management		2			2
Totals	**0**	**11**	**0**	**1**	**12**
POLICE DEPARTMENT					
Police Chief		1			1
Police Sergeant		2			2
Police Officers		5			5
Clerical		1	1		2
Crossing Guards				10	10
Totals	**0**	**9**	**1**	**10**	**20**
PROMOTIONS					
Griswold Auditorium				2	2
Regent Theater				12	12
Totals	**0**	**0**	**0**	**14**	**14**
UTILITY TREATMENT PLANTS					
Water Operations		3			3
Sewer Operations		5			5
Water Dist/Sewer Collection		3			3
Totals		**11**	**0**	**0**	**11**
EMPLOYEE TOTALS	**24**	**38**	**3**	**25**	**90**

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PAYROLL

A 2.5% percent wage increase for non-union staff is proposed for the fiscal year 2020/21. Police (POAM/COAM) negotiations will occur this upcoming year with an anticipated 2.5% increase for each year of the three year (July 1, 2020 – June 30, 2023) contract. DPW and Utilities (SEIU) contracts (July 1, 2018 – June 30, 2021) include 2.5% increases for each year of the contract.

PAYROLL TAXES

The FICA tax rate is a combination of the social security tax rate (6.2%) and Medicare tax rate (1.45%). Therefore, for 2020, the FICA tax rate will be 7.65%, to the height of the social security wage base.

FICA-

Social Security	Rate is 6.2% x Wage paid by employee
Medicare	Rate is 1.45% x Wage paid by employee

HEALTH/DENTAL/VISION INSURANCE

The City makes available a group insurance program covering certain hospitalization, surgical, and medical expenses for participating employees and their eligible dependents. It also currently makes available to employees a prescription drug plan. These insurance programs shall be on a voluntary basis for all full-time employees who elect to participate in the insurance programs. The specific terms and conditions governing the group insurance programs are set forth in detail in the master policy or policies governing the programs as issued by the carrier or carriers. Summary descriptions of the programs are available. Employees electing to participate in the group health insurance and prescription drug plans shall advise the City in writing of this intent and shall make arrangements for payment of the employee's portion of the required monthly premium. Full-time employees are eligible to participate in the health insurance program after they have completed thirty (30) workdays of employment and any waiting periods required by the insurer.

The City has the authority at any time to change carriers, employee contribution amounts or benefit levels in its group plans at the Manager's discretion when necessary. Changes to insurance benefits are available only during annual open enrollment or for those meeting specifications of a qualifying change in status.

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Priority Health Dec 1, 2020 thru Nov 30, 2021
Assumptions: *Employees Premium Share went to the 20% requirement on July 1, 2014
2021 estimated 8% increase

Estimated 2021 Rates	Priority	Mthly EE Share (20%)	Yrly	Per Pay	Current Enrollment	H.S.A.
Single	$ 639.90	$ 127.98	$ 7,678.80	**$ 59.07**	5	$ 1,350
2 Person	$ 1,407.78	$ 281.56	$ 16,893.36	**$ 129.95**	11	$ 2,700
Family	$ 1,759.72	$ 351.94	$ 21,116.64	**$ 162.44**	19	$ 2,700
					35	

Current 2020 Rates	Priority	Mthly EE Share (20%)	Yrly	Per Pay	Current Enrollment	H.S.A.
Single	$ 592.50	$ 118.50	$ 7,110.00	**$ 54.69**	7	$ 1,350
2 Person	$ 1,303.50	$ 260.70	$ 15,642.00	**$ 120.32**	9	$ 2,700
Family	$ 1,629.37	$ 325.87	$ 19,552.44	**$ 150.40**	19	$ 2,700
					35	

Metlife-Vision Dec 1, 2020 thru Nov 30, 2021
Delta Dental Dec 1, 2020 thru Nov 30, 2021
Assumptions: 2021 estimated 5% increase

Estimated 2021 Rates	Dental	Assumed Enrollment	Vision	Assumed Enrollment	Yrly	Per Pay
Single	$ 38.22	4	$ 8.79	5	$ 564.12	**$ 4.34**
2 Person	$ 75.69	14	$ 16.50	15	$ 1,106.28	**$ 8.51**
Family	$ 138.80	20	$ 23.89	17	$ 1,952.28	**$ 15.02**
		38		37		

Current 2020 Rates	Dental	Current Enrollment	Vision	Current Enrollment	Yrly	Per Pay
Single	$ 36.40	6	$ 8.37	7	$ 537.24	**$ 4.13**
2 Person	$ 72.09	12	$ 15.71	13	$ 1,053.60	**$ 8.10**
Family	$ 132.19	20	$ 22.75	17	$ 1,859.28	**$ 14.30**
		38		37		

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		Dec 1 2016 to Nov 1 2017 2017	Dec 1 2017 to Nov 1 2018 2018	Dec 1 2018 to Nov 1 2019 2019	Dec 1 2019 to Nov 1 2020 2020	Dec 1 2020 to Nov 1 2021 2021	Dec 1 2021 to Nov 1 2022 2022	Dec 1 2022 to Nov 1 2023 2023
Health	Family	$ 1,455.22	$ 1,513.43	$ 1,541.57	$ 1,629.37	$ 1,759.72	$ 1,847.71	$ 1,940.09
	2-Person	$ 1,164.18	$ 1,210.74	$ 1,233.26	$ 1,303.50	$ 1,407.78	$ 1,478.17	$ 1,552.08
	Single	$ 529.17	$ 550.34	$ 560.57	$ 592.50	$ 639.90	$ 671.90	$ 705.49
	Family	3.00%	4.00%	1.86%	5.70%	8.00%	5.00%	5.00%
	2-Person	3.00%	4.00%	1.86%	5.70%	8.00%	5.00%	5.00%
	Single	3.00%	4.00%	1.86%	5.70%	8.00%	5.00%	5.00%
		2017	2018	2019	2020	2021	2022	2023
Dental	Family	$ 129.09	$ 132.19	$ 132.19	$ 132.19	$ 138.80	$ 149.90	$ 157.40
	2-Person	$ 70.40	$ 72.09	$ 72.09	$ 72.09	$ 75.69	$ 81.75	$ 85.84
	Single	$ 35.54	$ 36.40	$ 36.40	$ 36.40	$ 38.22	$ 41.28	$ 43.34
	Family	975.75%	2.40%	0.00%	0.00%	5.00%	8.00%	5.00%
	2-Person	#DIV/0!	2.40%	0.00%	0.00%	5.00%	8.00%	5.00%
	Single	#DIV/0!	2.41%	0.00%	0.00%	5.00%	8.00%	5.00%
		2017	2018	2019	2020	2021	2022	2023
Vision	Family	$ 22.75	$ 22.75	$ 22.75	$ 22.75	$ 23.89	$ 25.80	$ 27.09
	2-Person	$ 15.71	$ 15.71	$ 15.71	$ 15.71	$ 16.50	$ 17.82	$ 18.71
	Single	$ 8.37	$ 8.37	$ 8.37	$ 8.37	$ 8.79	$ 9.49	$ 9.97
	Family	0.00%	0.00%	0.00%	0.00%	5.00%	8.00%	5.00%
	2-Person	0.00%	0.00%	0.00%	0.00%	5.00%	8.00%	5.00%
	Single	0.00%	0.00%	0.00%	0.00%	5.00%	8.00%	5.00%

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INSURANCE OPT OUT

Resolution 15.34 - Payment in Lieu of Health Insurance. The opt-out payment for all current and future employees EXCEPT THAT current employees who have elected the opt out payment as of July 1, 2015 may continue to receive a $2,500.00 per year opt out payment as long as they continue to opt out of the insurance. Once the employee elects coverage, the employee will not longer be eligible in the future for the opt out payment. Currently 2 employees - $5,000

Full-time employees who elect not to enroll in the group medical insurance plan because they are eligible for coverage under another health insurance plan will be eligible to receive additional monthly compensation based upon their medical care coverage eligibility status. The amount of the additional compensation shall be set by the City and revised from time to time.

The additional amount shall be paid to the employee (the amount will be divided equally among pay periods to be dispersed in the employee's regular paycheck), or placed in the employee's account in the city's deferred income plan. Employees not participating in the City's health programs must prove outside health coverage in order to receive opt out benefit. Employees with a spouse that works for the City of Allegan cannot collect Opt- Out

UNEMPLOYMENT TAXES
The **Federal/State Unemployment Tax Act** (FUTA/SUTA) requires that each state's taxable wage base must at least equal the **FUTA** wage base of **$7,000** per employee, although most states' wage bases exceed the required amount. The State of Michigan is currently $9,500, decreased to $9,000 for contributing employers that are not delinquent on UIA payments.

LIFE INSURANCE
Current coverage cost is $.240 per $1,000 of insurance (1x annual salary).

All full-time employees are eligible for term life insurance coverage after completion of the waiting period presently in effect. The specific terms and conditions governing this insurance program are set forth in detail in the master policy or policies governing the program as issued by the carrier or carriers. The City currently pays the entire premium for this coverage.

ACCIDENTAL DEATH & DISMEMBERMENT (AD&D)
Current coverage cost is $.027 per $1,000 of insurance (1x annual salary).

SHORT TERM DISABILITY
Current coverage cost is $.564 per $10 of weekly benefit – 66.67% of earnings ($800max) 26 weeks after the 8th day of sickness.

The City makes available a group short-term disability program for all full-time employees. In general, the short-term disability insurance provides 66.67% of earnings (maximum $800.00) up to twenty-six (26) weeks commencing on the first day of accident and the eighth day of sickness. The specific terms and conditions governing the short-term disability program are set forth in detail in master policy or policies governing the program as issued by the carrier or carriers. The City currently pays the entire premium for this coverage.

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WORKERS COMPENSATION

Section 6.4 Workers Compensation Leave In all cases of workers compensation injuries, the employee must be seen by a physician designated by the City. Requests for workers compensation leave shall be in writing, signed by the employee, and given to the City Manager.

Workers compensation coverage is provided for all employees. The City may allow the employee the use of PTO leave to supplement such payments at the discretion of the Manager.

Assumptions: Class Code Rate x per $100 of Payroll
Coverage Limits: Employers Liability: **$2,000,000**
Workers' Compensation: **Statutory**

Class Code	Description	Rate	Audit 18/19	Premium
5509-00	Street Operation	7.42	**$ 164,975**	**$ 12,241**
7520-00	Water Operation	3.76	**$ 251,304**	**$ 9,449**
7580-00	Sewer Operation	2.03	**$ 386,876**	**$ 7,854**
7720-01	Police Officers	2.84	**$ 670,625**	**$ 19,046**
8395-00	Garage Operations	3.40	**$ 52,116**	**$ 1,772**
8810-01	Clerical-Office	0.45	**$ 114,078**	**$ 513**
8810-02	Elected Officials	0.24	**$ 37,900**	**$ 91**
9015-00	Building Operations	4.36	**$ 227,023**	**$ 9,898**
9102-00	Parks & Recreation	3.03	**$ 128,909**	**$ 3,906**
9103-00	Crossing Guards	3.88	**$ 25,958**	**$ 1,007**
9156-00	Theatre-Entertainers	0.94	**$ 46,910**	**$ 441**
9220-00	Cemetery Operations	3.53	**$ 34,287**	**$ 1,210**
9410-00	Municipal Employee	0.89	**$ 467,997**	**$ 4,165**
			$ 2,608,958	**$ 71,594**

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LONGEVITY
POLICY
On or after December 1 of each year, a regular full-time or part-time employee (currently 24/41 employees) hired prior to January 01, 2007 employed as of that date who has completed five (5) or more years of continuous service with the City as of the last anniversary date of his or her employment shall receive a lump sum payment a longevity bonus according to schedule below.

DPW (SEIU) LONGEVITY
This benefit shall only be provided to employees employed full time by the City before January 1, 2013. On or after December 1 of each year, an employee employed as of that date who has completed five (5) or more years
of continuous service with the city as of the last anniversary date of his employment shall receive in a lump sum payment a longevity bonus in accordance with the schedule below.

PD (POAM/COAM) LONGEVITY
On or after December 1 of each year, a full-time employee employed as of that date who has completed five (5) or more years of continuous service with the City as of the last anniversary date of his employment shall receive in a lump sum payment a longevity bonus in accordance with the schedule below.

0-4 years - $0
5-9 years - $250
10-14 years - $400
15+ years - $500

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RETIREMENT

The City provides a defined contribution Retirement Plan for City employees who meet minimum eligibility requirements as set forth in the Plan. The major provisions of this Plan are set forth in the Summary Plan Description for the City Money Purchase Pension Plan. Please refer to the Summary Plan Description for details on the Plan.

Michigan Employees Retirement System (MERS) - The City provides a defined benefit retirement plan for the Police Department only. The City shall provide to all full-time bargaining unit members the MERS retirement benefit program of B-4, F-55/20 and E-2 riders. For employees hired on or after July 1, 2011, the Employer's maximum contribution shall be 10% of the Normal Cost. Employees shall contribute by payroll deduction any amounts necessary to fund the plan above 10% of the normal cost.

DEFINED BENEFIT PENSION PLAN

Pension

For purposes of measuring the net pension liability, deferred outflows of resources, and deferred inflows of resources related to pensions and pension expense, information about the fiduciary net position of the pension plan and additions to/deductions from the pension plan's fiduciary net position have been determined on the same basis as they are reported by the pension plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Plan description

The City's defined benefit pension plan provides retirement, disability, and death benefits to plan members and beneficiaries. The City's defined benefit pension plan is affiliated with the Municipal Employees' Retirement System of Michigan (MERS), an agent, multiple-employer, statewide public employee retirement system established by the Michigan Legislature under Public Act 135 of 1945 and administered by a nine-member Retirement Board and acts as a common investment and administrative agent for municipalities in Michigan. MERS issues a publicly-available financial report that includes financial statements and required supplementary information. This report may be obtained by accessing the MERS website at www.mersofmich.com.

Funding policy

Contribution rates for each participating employer and its covered employees are established, and may be amended, by each participating unit. The contribution rates are determined based on the benefit structure established by each employer. Covered employees are not required to contribute to the plan. Participating employers are required to contribute amounts necessary to finance the coverage of their employees through periodic contributions at actuarially-determined rates. Administrative costs of the plan are financed through investment earnings.

How quickly a plan attains the 100% funding goal depends on many factors such as:

- The current funded ratio
- The future experience of the plan
- The amortization period

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Benefits provided
The City's defined benefit pension plan provides certain retirement, disability, and death benefits to plan members and beneficiaries and covers employees of the City's police department. Retirement benefits for eligible employees are calculated as 2.50% of the employee's five-year final average compensation, times the employee's years of service, with a maximum of 80% of final average compensation. Normal retirement age is 60 with early retirement at a reduced benefit at age 50, with 25 years of service, or age 55, with 15 years of service. Deferred retirement benefits vest after 10 years of credited service but are not paid until the date retirement would have occurred had the member remained an employee. Covered employees, hired after June 2011, are required to contribute 2.71% of compensation to the plan. An employee who leaves service may withdraw their contributions, plus any accumulated interest. Benefit terms, within the parameters of MERS, are established and amended by the authority of the City Council.

MERS - Michigan Employees Retirement System (MERS)
The City provides a defined benefit retirement plan for the Police Department only. The City shall provide to all full-time bargaining unit members the MERS retirement benefit program of B-4, F-55/20 and E-2 riders. For employees hired on or after July 1, 2011, the Employer's maximum contribution shall be 10% of the Normal Cost. Employees shall contribute by payroll deduction any amounts necessary to fund the plan above 10% of the normal cost.

Employees covered by benefit terms
At the December 31, 2018, measurement date, the following employees were covered by the benefit terms:

Active Retirees/Beneficiaries	8
Vested Former Employees	4
Active Employees	9
Total Participants	21

Annual pension cost
For the year ended December 31, 2019 (MERS Actuarial Report dated 12-31-2018), the City's annual pension cost of $136,581 for its defined benefit pension plan was equal to the required and actual contributions. The City also recognized a net pension liability, associated with its defined benefit pension plan, in the amount of $1,902,798.

Contributions
The City is required to contribute amounts at least equal to an actuarially determined rate, as established by the MERS Retirement Board. The actuarially determined rate is the estimated amount necessary to finance the cost of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. Covered employees may contribute to the plan. For the fiscal year ended June 30, 2019, City contributions ranged from 4.66% to 71.99% of monthly covered payroll. For the fiscal year ended June 30, 2019, the City contributed $201,750 to the plan, while employees contributed $3,852.

Trend information for MERs Defined Benefit is as follows:

Fiscal	*Annual*

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year ending	*pension cost (APC)*
06/30/2011	$135,474
06/30/2012	$152,844
06/30/2013	$153,830
06/30/2014	$152,937
06/30/2015	$177,408
06/30/2016	$299,083
06/30/2017	$341,037
06/30/2018	$289,053
06/30/2019	$346,812

Funded Status and Funding Progress
Changes in the Net Pension Liability
The funded status of the plan as of December 31, 2018, the most recent actuarial date, is as follows:

MERS Cal Year	*Actuarial value of assets (a)*	*accrued liability (AAL) entry age (b)*	*Unfunded AAL (UAAL) (b-a)*	*Funded ratio (a/b)*
2010	$ 2,884,473	$ 4,022,271	$1,137,798	71.7%
2011	$ 3,048,589	$ 4,232,060	$1,183,471	72.0%
2012	$ 3,234,874	$ 4,223,695	$ 988,821	76.6%
2013	$ 3,467,283	$ 4,446,999	$ 979,716	78.0%
2014	$ 3,488,993	$ 4,572,186	$1,083,193	76.3%
2015	$ 3,428,756	$ 5,148,422	$1,719,666	78.4%
2016	$ 3,787,258	$ 5,522,862	$1,735,604	68.8%
2017	$ 4,273,676	$ 5,783,835	$1,510,159	73.9%
2018	$ 4,094,009	$ 5,996,807	$1,902,798	68.3%

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Actuarial Assumptions By Year
2010 valuation reflects the following changes in the actuarial assumptions:
- Temporary lower wage inflation assumption of 1.00% for calendar years 2011 through 2014, instead of 4.50%
- Final average compensation increase assumption is now 0.00%

2011 valuation reflects the following changes in the actuarial assumptions:
- Temporary lower wage inflation assumption of 1.00% for calendar years 2011 through 2014, instead of 4.50%
- Final average compensation increase assumption is now 4.00%

2012 valuation reflects the following changes in the actuarial assumptions:
- Revised rates of expected employee retirement
- Revised rates of merit/longevity pay increases

<u>2013</u> valuation reflects the following changes in the actuarial assumptions:

- There are no changes in actuarial assumptions
- The minimum funding requirement for poorly funded closed divisions is fully phased in.

<u>2014</u> valuation reflects the following changes in the actuarial assumptions:

Methods and assumptions used to determine contribution rates:

- Actuarial costs method — Entry-age normal cost
- Amortization method — Level percentage of pay, open
- Remaining amortization period — 26 years
- Asset valuation method — 10-year smoothed market
- Inflation — 3 - 4%
- Salary increases — 4.5%
- Investment rate of return — 8.25%
- Retirement age - Experience-based tables of rates that are specific to the type of eligibility condition
- Mortality - 50% Male - 50% Female blend of the 1994 Group Annuity Mortality Table

<u>2015</u> valuation reflects the following changes in the actuarial assumptions:

Methods and assumptions used to determine contribution rates:

- The mortality table was adjusted to reflect longer lifetimes.
- The assumed annual rate of investment return, net of all expenses, was lowered from 8% to 7.75%.
- The asset smoothing was changed from 10 to 5 years.
- The amortization period was moved to a fixed period amortization for the December 31, 2014 annual valuations.
- The period will continue to gradually decrease for both open and closed divisions until the current unfunded accrued liability (UAL) is completely paid off.
    - Moving to this type of "fixed period amortization" means that all unfunded liabilities will be fully funded by a specific date in the future.
    - Once the amortization period drops below 15 years (10 years for closed divisions), any future liability and asset gains or losses will be spread over a 15-year fixed period for open divisions and a 10-year fixed period for closed divisions — creating "layers" of UAL on an annual basis.
    - This transparent method allows tracking of what changed your UAL, and sets a fixed period in time in which that UAL change will be fully funded.

<u>2016</u> valuation reflects the following changes in the actuarial assumptions:

Methods and assumptions used to determine contribution rates:

- The asset smoothing was changed from 10 to 5 years. The gain (loss) recognized each year will be 20% of the current year's gain (loss) plus 20% of the gain (loss) from each of the 4 preceding years. The cumulative difference between the market value and valuation assets as of December 31, 2015 will be recognized over 4 years.

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- Annual changes in Unfunded Accrued Liability (UAL) will be amortized over fixed periods, creating "layers" of UAL. This will require removing and creating "layers" of UAL on an annual basis.
  - Once the amortization period drops below 15 years (10 years for closed divisions), any future liability and asset gains or losses will be spread over a 15-year fixed period for open divisions and a 10-year fixed period for closed divisions — creating "layers" of UAL on an annual basis.
  - This transparent method allows tracking of what changed your UAL, and sets a fixed period in time in which that UAL change will be fully funded.

2017 valuation reflects the following changes in the actuarial assumptions:

Methods and assumptions used to determine contribution rates:

- **Increase in Final Average Compensation**
  FAC Increase Assumption - All Divisions - 2.00%
- **Withdrawal Rate Scaling Factor**
  Withdrawal Rate Scaling Factor - All Divisions - 100%
- **Miscellaneous and Technical Assumptions**
  Loads – None.
- **Amortization Policy for Closed Divisions**
  Amortization Option - All Closed Divisions - Accelerated to 5-Year Amortization

2018 valuation reflects the following changes in the actuarial assumptions:

The total pension liability in the December 31, 2018, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.50%	
Salary increases	3.75%	in the long term
Investment rate of return	7.75%	net of investment expense, including inflation

Mortality rates were based on a blend of the RP-2014 Healthy Annuitant Mortality Tables, with rates multiplied by 105 percent; RP-2014 Employee Mortality Tables; and RP-2014 Juvenile Mortality Tables all with a 50 percent male and 50 percent female blend. For disabled retirees, the RP-2014 Disabled Retiree Mortality Table with a 50 percent male and 50 percent female blend is used to reflect the higher expected mortality rates of disabled members.

The actuarial assumptions used in the December 31, 2018, valuation were based on the results of the 2015 Experience Study, which is the most recent actuarial experience study.

The long-term expected rate of return on pension plan investments was determined using a model method in which the best-estimate ranges of expected future real rates of return (expected returns, net of investment and administrative expenses, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by

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adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following schedule:

Asset Class	*Target allocation*	*Long-term expected real rate of return*
Global equity	55.50%	8.65%
Global fixed income	18.50%	3.76%
Real assets	13.50%	9.72%
Diversifying strategies	12.50%	7.50%

Discount rate

The discount rate used to measure the total pension liability is 8.00% for 2018. The projection of cash flows used to determine the discount rate assumes that employer contributions will be made at the actuarially determined rates for employers. Based on these assumptions, the pension plan's fiduciary net position was projected to be available to pay all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

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City of Allegan

SCHEDULE OF CHANGES IN THE CITY'S NET PENSION LIABILITY AND RELATED RATIOS

Year ended June 30, 2019

	2019	2018	2017	2016	2015
Total pension liability:					
Service cost	$ 84,290	$ 82,659	$ 78,938	$ 75,702	$ 76,975
Interest	458,348	437,729	407,949	375,001	350,320
Benefit change	(647)	(219)	63	-	-
Difference between expected and actual experience	(135,739)	(74,046)	64,577	(51,491)	-
Changes in assumptions	-	-	-	310,409	-
Benefit payments, including refunds	(193,280)	(185,151)	(177,087)	(129,138)	(125,851)
Other changes	-	1	-	(4,247)	-
Net change in total pension liability	212,972	260,973	374,440	576,236	301,444
Total pension liability, beginning of year	5,783,835	5,522,862	5,148,422	4,572,186	4,270,742
Total pension liability, end of year	$ 5,996,807	$ 5,783,835	$ 5,522,862	$ 5,148,422	$ 4,572,186
Plan fiduciary net position:					
Contributions - employer	$ 188,321	$ 172,935	$ 149,194	$ 129,903	$ 149,691
Contributions - employee	3,833	3,397	2,294	-	-
Net investment income (loss)	(170,199)	503,195	391,832	(53,297)	207,450
Benefit payments, including refunds	(193,280)	(185,151)	(177,087)	(129,138)	(125,851)
Administrative expenses	(8,342)	(7,958)	(7,731)	(7,705)	(7,651)
Net change in plan fiduciary net position	(179,667)	486,418	358,502	(60,237)	223,639
Plan fiduciary net position, beginning of year	4,273,676	3,787,258	3,428,756	3,488,993	3,265,354
Plan fiduciary net position, end of year	$ 4,094,009	$ 4,273,676	$ 3,787,258	$ 3,428,756	$ 3,488,993
City's net pension liability, end of year	$ 1,902,798	$ 1,510,159	$ 1,735,604	$ 1,719,666	$ 1,083,193
Plan fiduciary net position as a percent of total pension liability	68.27%	73.89%	68.57%	66.60%	76.31%
Covered payroll	$ 672,989	$ 660,803	$ 629,218	$ 624,713	$ 638,351
City's net pension liability as a percentage of covered payroll	282.74%	228.53%	275.84%	275.27%	169.69%

Note: This schedule is being built prospectively after the implementation of GASB 68 in fiscal year 2015.
Ultimately, ten years of data will be presented.

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City of Allegan

SCHEDULE OF CITY PENSION CONTRIBUTIONS

Last Ten Fiscal Years

	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
Actuarially determined contributions	$ 201,750	$ 188,171	$ 153,600	$ 135,814	$ 136,581	$ 142,937	$ 149,530	$ 152,844	$ 135,474	$ 129,957
Contributions in relation to the actuarially determined contributions	201,750	188,171	153,600	135,814	136,581	142,937	149,530	152,844	135,474	129,957
Contribution deficiency	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Covered payroll	$ 672,898	$ 660,803	$ 629,218	$ 624,713	$ 638,351	$ 640,483	$ 649,006	$ 623,132	$ 622,922	$ 618,644
Contributions as a percentage of covered payroll	29.98%	28.48%	24.41%	21.74%	21.40%	22.32%	23.04%	24.53%	21.75%	21.01%

Actuarial valuation information relative to the determination of contributions:

Valuation date	Actuarially determined contribution rates are calculated as of December 31 each year, which is 18 months prior to the beginning of the fiscal year in which the contributions are required.

Methods and assumptions used to determine contribution rates:

Actuarial costs method	Entry-age normal cost
Amortization method	Level percentage of pay, open
Remaining amortization period	20 years
Asset valuation method	5-year smoothed market
Inflation	2.50%
Salary increases	3.75%
Investment rate of return	7.75%, net of investment and administrative expenses, including inflation
Retirement age	Normal retirement age is 60 years
Mortality	50% Female/50% Male blend of the RP-2014 Healthy Annuitant Mortality Tables with rates multiplied by 105%

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DEFINED CONTRIBUTION PENSION PLAN

The City contributes to the City of Allegan Employees' Money Purchase Plan, a defined contribution pension plan. The plan covers employees not eligible to participate in the defined benefit pension plan (see Note 10) and is administered by a third-party administrator.

In a defined contribution plan, benefits depend solely on amounts contributed to the plan, plus investment earnings. Employees are eligible to participate after completing one thousand hours of service and attaining the age of eighteen. The Plan requires that the City contribute, on behalf of each covered employee, the greater of 10% to 12% of their taxable wage base or $1,500. For the year ended June 30, 2019, the City made the required contributions of $181,351.

The City's contributions for each employee (and interest allocated to the employee's account) are fully vested after five years of continuous service. City contributions for, and interest forfeited by, employees who leave employment before five years of service are used to reduce the City's current period contribution requirement. Employees are not required to contribute to the Plan.
At June 30, 2019, the City reported no accrued liability as part of the contributions to the Plan. The City is not responsible for investment management of plan assets.

Trend information for JH Defined Contribution is as follows:

Fiscal year ending	*Annual contribution cost*
06/30/2011	$159,161
06/30/2012	$145,835
06/30/2013	$163,083
06/30/2014	$156,717
06/30/2015	$166,383
06/30/2016	$165,000
06/30/2017	$160,092
06/30/2018	$245,016
06/30/2019	$181,351

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FISCAL YEAR

2021

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Section 7 Appendix

Additional ancillary information, including:

- Appendix A - Fees Schedule
- Appendix B - Debt Service Reports
- Appendix C - Acronyms
- Appendix D - Glossary of Terms
- Appendix E - Investment Policy

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Joel Dye, City Manager
Tracy J. Stull, Finance Director/Treasurer

231 Trowbridge Street
Allegan, MI 49010

www.CityOfAllegan.org

FISCAL YEAR

2021

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Section 7 Appendix A

Fee Schedule

POLICE DEPARTMENT

Parking Violations/Tickets

Fee Type	Description	Proposed 2021 Fee Effective Date July 1, 2020
Ticket	Per Offense	$ 20.00
Ticket	Handicap	$ 50.00

FOIA/Accitdent Reports

Fee Type	Description	Proposed 2021 Fee Effective Date July 1, 2020
Paper Copies	Page	$ 0.25
Hourly Rate of Least Expensive Competant Employee	Hour	Varies
Cost of Materials	Each	Varies
Police Reports	Each	$ 5.00

Enforcement Civil Penalties

Fee Type	Description	Proposed 2021 Fee Effective Date July 1, 2020
Animal Violations (Chapter 6 of City Charter)	1st Violation	$ 50.00
Animal Violations (Chapter 6 of City Charter)	2nd Violation	$ 150.00
Animal Violations (Chapter 6 of City Charter)	3rd Violation	$ 300.00
Animal Violations (Chapter 6 of City Charter)	4th+ Violation	$ 500.00

Licenses

Fee Type	Description	Proposed 2021 Fee Effective Date July 1, 2020
Peddlers License Application	Permit	$ 50.00

Events

Fee Type	Description	Proposed 2021 Fee Effective Date July 1, 2020
Non-City Events	Per Officer/Event	Cost Driven Benefits Amount
Blocking of Streets/Barricade	Per Event	Cost Driven Benefits Amount

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WATER UTILITY DEPARTMENT

Water Fund

Fee Type	Description	Proposed 2021 Fee Effective Date July 1, 2020
New Service	First 100' (200' Corner Lot)	$ 7,500.00
Additional Service	Extra Per Foot	$ 75.00
Service Tap	1" No Excavation*	$ 800.00
Service Tap	1" With Excavation**	$ 1,500.00
Service Tap	2" No Excavation*	$ 1,500.00
Service Tap	2" With Excavation**	$ 3,000.00
Service Calls	M-F 7a-3p	$ 50.00
Service Calls	After Hours	$ 150.00
Service Calls	Holidays	$ 300.00
Inspections	Service Tap - City Staff	$ 50.00
Inspections	Service Tap - Plumbing Inspector	Varies
Inspections	Backflow Preventer - 1st	$ -
Inspections	Backflow Preventer - Follow Up	$ 50.00
New Meter & Setter	Meter Cost No Installation	Cost + $25
Damaged Meter, Meter Head, Remote Terminal	Meter Cost No Installation	Cost + $25
Frost Plate	1st Installation	$ -
Frost Plate	Replacement	Cost + $25
Service Disconnect/Reconnect***	2" and smaller at curb box	$ 750.00
Service Disconnect/Reconnect***	2" and smaller at main (Apr-Oct)	$ 1,750.00
Service Disconnect/Reconnect***	2" and smaller at main (Nov-Mar)	$ 3,500.00
Service Disconnect/Reconnect***	Over 2"	T&M
Shallow Well	Application	$ 50.00
Shallow Well	Permit	$ 500.00
Shallow Well	Inspection	$ 100.00
Private Tanker Rates	Annual Application	$ 50.00
Private Tanker Rates	Cost Per 1,000 Gallons	$ 5.54
AFD Tanker Rate (Non FD Fires)	Cost Per 1,000 Gallons	$ 5.54
Hydrant Meter Rental	Deposit Per Location	$ 300.00
Hydrant Meter Rental	5/8" Meter Per Week (Includes 5,000 Gallons)	$ 50.00
Hydrant Meter Rental	2" Meter Per Week (Includes 10,000 Gallons)	$ 75.00
Hydrant Meter Rental	2" RPZ Per Week	$ 75.00
Hydrant Meter Rental-Water Costs	Cost Per 1,000 Gallons (After Included Gallons)	$ 3.75
Hydrant Meter Rental	Damaged or Non-Returned Wrench/Adaptor	Cost + $25
Hydrant Meter Rental	Damaged or Non-Returned 5/8" Meter Per Week	Cost + $25
Hydrant Meter Rental	Damaged or Non-Returned 2" Meter Per Week	Cost + $25
Hydrant Meter Rental	Damaged or Non-Returned 2" RPZ Per Week	Cost + $25
Fines	1st Offense (Each)	$ 1,000.00
Fines	2nd Offense (Each)	$ 2,500.00
Fines	3rd Offense (Each)	$ 5,000.00
Fines	Subsequent Offenses (Each)	Up to $10,000.00
Appeal Fees	Each	T&M
Deposits	Per Account	$ 200.00
Commodity Charges	Per 1,000 Gallons	$ 4.94
4" Fire Sprinkling	Per Meter Per Month	$ 38.58
6" Fire Sprinkling	Per Meter Per Month	$ 48.22
8" Fire Sprinkling	Per Meter Per Month	$ 67.52
10" Fire Sprinkling	Per Meter Per Month	$ 86.80
<1" - RTS	Per Meter Per Month	$ 17.03
1" - RTS	Per Meter Per Month	$ 34.01
1.5" - RTS	Per Meter Per Month	$ 68.03
2" - RTS	Per Meter Per Month	$ 92.17
3" - RTS	Per Meter Per Month	$ 204.05
4" - RTS	Per Meter Per Month	$ 342.59
6" - RTS	Per Meter Per Month	$ 850.33
Lab Bacti Testing	Per Sample	$ 18.00
Delinuency Fee	M-F 7a-3p	$ 50.00
Delinuency Fee	After Hours	$ 150.00
Penalty Fee	After Due Date	5% ($2.50 min)
Read & Change Fee	Per Address (Current Customer Pays)	$ 20.00

*Service Tapping Fee for Water, Sprinkler or Fire with No Excavation (**with Customers Approved Contractor)**
Includes: tap of water main, corp stop, curb stop, valve box, up to 10' copper
Does not include meter

Service Tapping Fee for Water, Sprinkler or Fire **with Excavation (Customer Hiring City)
Includes: tap of water main, corp stop, curb stop, valve box, up to 10' copper
Does not include meter

***Service Disconnect or Reconnect Fee
Includes Excavation, Does not include Road Repair

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Sewer Fund

Fee Type	Description	Proposed 2021 Fee Effective Date July 1, 2020
New Service	First 100' (200' Corner Lot)	$ 5,000.00
Additional Service	Extra Per Foot	$ 50.00
Service Tap	6" No Excavation*	$ 500.00
Service Tap	6" With Excavation**	$ 1,500.00
Service Calls	M-F 7a-3p	$ 50.00
Service Calls	After Hours	$ 150.00
Service Calls	Holidays	$ 300.00
Inspections	Service Tap - City Staff	$ 50.00
Inspections	Service Tap - Plumbing Inspector	Varies
Inspections	Backflow Preventer - 1st	$ -
Inspections	Backflow Preventer - Follow Up	$ 50.00
New Meter	Meter Cost No Installation	Cost + $25
Damaged Meter, Meter Head, Remote Terminal	Meter Cost No Installation	Cost + $25
Service Disconnect/Reconnect***	6" at Curb	$ 750.00
Service Disconnect/Reconnect***	6" at Sewer Main (Apr-Oct)	$ 1,750.00
Service Disconnect/Reconnect***	6" at Main (Nov-Mar)	$ 3,500.00
Service Disconnect/Reconnect***	Over 6"	T&M
Vactor Truck Service	M-F 7a-3p (Per Hour)	$ 175.00
Vactor Truck Service	After Hours & Weekends (Per Hour)	$ 300.00
Camera Service	M-F 7a-3p (Per Hour)	$ 100.00
Camera Service	After Hours & Weekends (Per Hour)	$ 200.00
Fines	1st Offense (Each)	$ 1,000.00
Fines	2nd Offense (Each)	$ 2,500.00
Fines	3rd Offense (Each)	$ 5,000.00
Fines	Subsequent Offenses (Each)	Up to $10,000.00
Appeal Fees	Each	T&M
Deposits	Per Account	$ 200.00
Commodity Charges	Per 1,000 Gallons	$ 6.62
Flat Rate Commodity	Per Meter Per Month	$ 46.34
<1" - RTS	Per Meter Per Month	$ 18.27
1" - RTS	Per Meter Per Month	$ 45.70
1.5" - RTS	Per Meter Per Month	$ 91.38
2" - RTS	Per Meter Per Month	$ 118.78
3" - RTS	Per Meter Per Month	$ 274.15
4" - RTS	Per Meter Per Month	$ 456.91
6" - RTS	Per Meter Per Month	$ 913.83
Delinuency Fee (Turn On/Off)	M-F 7a-3p	$ 50.00
Delinuency Fee (Turn On/Off)	After Hours	$ 150.00
Penalty Fee	After Due Date	5% ($2.50 min)
Read & Change Fee	Per Address (Current Customer Pays)	$ 20.00

*Service Tapping Fee for Sewer with No Excavation (**with Customers Approved Contractor)**
Includes: tap of sewer main, 6" "Y" and up to 10' 6" PVC Pipe
Does not include meter or road repair

Service Tapping Fee for Sewer **with Excavation (Customer Hiring City)
Includes: tap of sewer main, 6" "Y" and up to 10' 6" PVC Pipe
Does not include meter or road repair

***Service Disconnect or Reconnect Fee
Includes Excavation, Does not include Road Repair

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Industrial Pretreatment

Fee Type	Description	Proposed 2021 Fee Effective Date July 1, 2020
Permit Set Up	Each	$ 200.00
Permit Application	Each	$ 500.00
Permit Renewal without Change	Each	$ 200.00
Permit Renewal with Change	Each	$ 500.00
City Monitoring	Sample	T&M
Inspection	Hour	$ 75.00
Surveliance	Monthly	$ 250.00
Surveliance	Monthly	$ 500.00
Construction or Procedure Review	Each	T&M
Surcharges	Per Lb	Current Rates
Fines	1st Offense (Each)	$ 1,000.00
Fines	2nd Offense (Each)	$ 2,500.00
Fines	3rd Offense (Each)	$ 5,000.00
Fines	Subsequent Offenses (Each)	Up to $10,000.00
Appeal Fees	Each	T&M
BioChemical Oxygen Demand-BOD	Per lb	$ 0.565
Suspended Solids	Per lb	$ 0.443
Total Phosphorus	Per lb	$ 0.702
Fats/Oils/Greases-F.O.G.	Per lb	$ 0.200

Septage Receiving

Fee Type	Description	Proposed 2021 Fee Effective Date July 1, 2020
Septage	< 2MG/Gal	$ 0.06
Septage	> 2MG/Gal.	$ 0.05
Septage	RV/Each	$ 10.00
Septage	Truck Cleanout/Each	$ 25.00
Industrial	Per Gallon	Varies

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DEPARTMENT OF PUBLIC WORKS

Airport

Fee Type	Description	Proposed 2021 Fee Effective Date July 1, 2020
Hangars 1-16	Monthly	$ 135.00
Hangars 17-20, 22-25, 27-30, 32-35	Monthly	$ 185.00
Hangars 21,26,31,36	Monthly	$ 240.00
Apron Tiedowns	Monthly	$ 20.00
Terminal Hangar	Monthly	$ 682.50

Cemetery

Fee Type	Description	Proposed 2021 Fee Effective Date July 1, 2020
Full Burial With Tent - Weekday	Each	$ 550.00
Full Burial Without Tent - Weekday	Each	$ 450.00
Full Burial With Tent - Saturday	Each	$ 830.00
Full Burial Without Tent - Saturday	Each	$ 730.00
Cremation Burial With Tent - Weekday	Each	$ 350.00
Cremation Burial Without Tent - Weekday	Each	$ 250.00
Cremation Burial With Tent - Saturday	Each	$ 490.00
Cremation Burial Without Tent - Saturday	Each	$ 390.00
Infant Burial With Tent - Weekday	Each	$ 360.00
Infant Burial Without Tent - Weekday	Each	$ 270.00
Infant Burial With Tent - Saturday	Each	$ 450.00
Infant Burial Without Tent - Saturday	Each	$ 360.00
Grave Space - City Resident Full Size	Each	$ 250.00
Grave Space - City Resident Half Size	Each	$ 125.00
Grave Space - Non Resident Full Size	Each	$ 1,200.00
Grave Space - Non Resident Half Size	Each	$ 900.00
Perpetual Care Full Size Space	Each	$ 150.00
Perpetual Care Half Size Space	Each	$ 75.00
Full disinternment	Each	$ 500.00
Infant disinternment	Each	$ 375.00
Cremation disinternment	Each	$ 300.00
Tree and Shrub Removal	Each	$50 minimum
Headstone Foundation	Each	.50/sq inch
Headstone Foundation Removal	Each	.25/sq inch

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DEPARTMENT OF PUBLIC WORKS

Parks

Jaycee, Hanson, Sports Complex & Mahan Park		Proposed 2021 Fee
Fee Type	**Description**	**Effective Date July 1, 2020**
Gazebo/Pavilion* - 1/2 Day	Each	$100 + $50 Deposit
Gazebo/Pavilion* - Full Day	Each	$200 + $50 Deposit
Electric use during rentals	Each	$ 25.00
Sports Complex User Fee for Organizations	Per Player	$ 15.00
**Tournament Fees 4 Day Rental (Fall Season)	Per Team	$ 425.00
**Tournament Fees 4 Day Rental (Summer Season)	Per Team	$ 525.00
Farmers Market	Per 10 x10 Space	$ 10.00
Adopt-A-Planter	Each	$ 50.00

*Refundable Deposit if Requested within 6 months

**Sports Complex

*** Fall (September - November)

*** Summer (May - August)

Equipment

		Proposed 2021 Fee
Fee Type	**Description**	**Effective Date July 1, 2020**
Crowd Control Panels	Each	$ 5.00
Crowd Control Panel Deposit	Each	$ 300.00
Crowd Control Panel Delivery & Return-Weekday	Each Event	$ 50.00
Crowd Control Panel Delivery & Return-Weekend	Each Event	$ 100.00
Traffic Control	Each	$5 ($25 Min)
2nd Street Bridge Banner Hanging	Each	$ 150.00
City Equipment (1 Hour Minimum)	Per Hour	Equip Rental Rates

Driveway/Sidewalk

		Proposed 2021 Fee
Fee Type	**Description**	**Effective Date July 1, 2020**
Driveway Permit	Each	$ 25.00
Sidewalk Permit	Each	$ 25.00

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CITY HALL ADMINISTRATION

Planning/Zoning

Fee Type	Description	Proposed 2021 Fee Effective Date July 1, 2020
Site Plan Reivew	Application	$ 350.00
Development Plan Review	Application	$ 500.00
Zoning Map Amendment	Application	$ 350.00
Zoning Ordinance Amendment	Application	$ 350.00
Zoning Ordinance Combination Amendment	Application	$ 500.00
Zoning Ordinance Variance (ZBA)	Application	$ 350.00
Zoning Ordinance Determination	Application	$ 100.00
Zoning Ordinance Special Use	Application	$ 350.00
Master Plan Text Amendment	Application	$ 350.00
Master Plan Map Amendment	Application	$ 350.00
Master Plan Combination Amendment	Application	$ 500.00
Land Use Permit (Fence/Shed)	Application	$ 50.00
Sign Permit First Sign	Per Sign	$ 75.00
Sign Permit Each Additional Sign	Per Sign	$ 50.00
Sign Permit Moveable Free Standing	Per Sign	$ 35.00
Sign Permit Temporary	Per Sign	$ 35.00
Property Splits or Combinations	Per Application	$ 75.00
Food Truck Permit	Application	$ 25.00
Home Occupation - Minor	Application	$ 25.00
Home Occupation - Major	Application	$ 200.00

Griswold

Fee Type	Description	Proposed 2021 Fee Effective Date July 1, 2020
Auditorium	Hourly Rent	$ 75.00
Auditorium	Event Rent (6 Hours)	$ 300.00
Additional Hours After 6	Hourly Rent	$ 50.00
With Banquet Room	Hourly Rent	$ 50.00
Auditorium	Hourly Rent (Events Over 80 Hours)	$ 25.00
Banquet Room	Hourly Rent	$ 125.00
Banquet Room	Event Rent (6 Hours)	$ 750.00
Banquet Room with Décor	Event Rent (6 Hours)	$ 850.00
Additional Hours After 6	Hourly Rent	$ 50.00
Marilla Lounge	Hourly Rent	$ 50.00
Marilla Lounge with Auditorium or Banquet Room	Hourly Rent	$ 25.00

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Regent Theater

Fee Type	Description	Proposed 2021 Fee Effective Date July 1, 2020
Admissions 7pm Tues-Sat	Per Person	$ 4.00
Admissions 7pm Mon (2 for 1)	Per Person	$2.00/$4.00
Admissions 2pm Sat	Per Person	$ 3.00
Admissions 9:30pm Sat	Per Person	$ 4.00
Special Event Ticket	Each	$ 5.00
Concessions Sm Popcorn	Each	$ 1.50
Concessions Md Popcorn	Each	$ 2.00
Concessions Lg Popcorn	Each	$ 3.00
Concessions Popcorn Refill	Each	$ 0.25
Concessions Tues Night w/Bowl	Each	$ -
Concessions Tues Night w/out Bowl	Each	$ 0.25
Concessions Tues Nigh Refills	Each	$ -
Concessions Bottled Water	Each	$ 1.50
Concessions Sm Fountain Pop	Each	$ 1.50
Concessions Md Fountain Pop	Each	$ 2.50
Concessions Lg Fountain Pop	Each	$ 3.50
Concessions Fountain Pop Refill	Each	$ 1.00
Concessions Sm Candy	Each	$ 0.25
Concessions Md Candy	Each	$ 1.50
Concessions Lg Candy	Each	$ 2.00
Concessions Cotton Candy Tub	Each	$ 3.00
Concessions Dippin' Dots	Each	$ 3.00
Concessions Combo Goonies	Each	$ 3.00
Concessions Combo Alamo	Each	$ 5.00
Concessions Combo Casablanca	Each	$ 6.00
Concessions Combo I Am Legend	Each	$ 7.00
Advertising 3 Months	Per Ad	$ 200.00
Advertising 3 Months DDA	Per Ad	$ 100.00
Advertising 3 Months Non-Profit	Per Ad	$ 75.00
Advertising 1 Month	Per Ad	$ 25.00
Building Rental	Per Hour	$ 100.00
Membership Reel Deal Card	Each	$ 15.00
Membership Silver	Annual	$ 100.00
Membership Gold	Annual	$ 200.00
Membership Platinum	Annual	$ 300.00
Sponsorships Free Summer Matinee	Annual	$ 300.00
Sponsorships Flashback Fridays	Annual	$ 200.00
Sponsorships Shocktober!	Annual	$ 200.00
Sponsorships Fa La La Fridays	Annual	$ 300.00

Code Enforcement

Fee Type	Description	Proposed 2021 Fee Effective Date July 1, 2020
Blight Abatement Violation (Ordinance 468)	1st Offense	Cost + 25%
Downtown Overnight Parking (Temporary)	Per Vehicle	$5/Night or $10/Week
Downtown Overnight Parking (Commercial)	Per Vehicle	$ 25.00
Downtown Overnight Parking (Annual)	Per Vehicle	$ 25.00

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Clerk

Fee Type	Description	Proposed 2021 Fee Effective Date July 1, 2020
Marijuana - Parcel with 1 State Operating License	Annual Application (per Parcel)	$ 5,000.00
Marijuana - Parcel with 2 State Operating License	Annual Application (per Parcel)	$ 10,000.00
Marijuana - Parcel with 3 State Operating License	Annual Application (per Parcel)	$ 12,500.00
Marijuana - Parcel with 4 State Operating License	Annual Application (per Parcel)	$ 15,000.00
FOIA	Paper Copies (per Page)	$ 0.25
FOIA	Hourly Rate of Least Expensive Competant Employee	Varies
FOIA	Cost of Materials	Varies
Garbage Hauler	Annual Application	$ 100.00
Cable Franchise	Application	Varies
Garage Sale	Garage Sale Permit	$ -

Finance/Treasurer/Assessing

Fee Type	Description	Proposed 2021 Fee Effective Date July 1, 2020
Copies-Paper Print	Per Page	$ 0.25
Copies-Large Scale/Pictures	Per Page	$ 5.00
Copies	Electronic/Digital	Varies
Copies-City Map	Per Map	$ 5.00
Copies-Zoning Ordinance	Per Set	$ 50.00
Copies-Zoning Map-Large Scale	Per Map	$ 10.00
Copies-Zoning Map-Small Scale	Per Map	$ 5.00
Notary	Per Notarization	$ 10.00
Assessment Roll Data	Per Season	$ 100.00
Materials	Per Roll	$ 10.00
Programming Charge	Per Roll	$ 15.00
Handling Charge	Per Parcel	$ 0.03
Supplemental Updates within Same Fiscal Year	Each Electronic File	$ 50.00
Tax Roll Data - Printed	Per Season	$ 100.00
Tax Roll Data - Email	Per Season	$ 100.00
Levy of Taxes for Other Units	Per Parcel	1%
Basic Research Fee	Per Hour (Minimum of 1/2 Hour Per Project)	$ 50.00
Research Fee for Sales Information (Deed/Record Card)	Per Parcel	$ 25.00
Re-Issuance of Lost or Damaged City Check	Per Lost/Damaged Check	Current Bank Rate+$10
NSF Customer Check Bank Return Fee	Per Check	Current Bank Rate+$20
Administrative Fee for Background Check	Annual	$ 20.00
Use of City Facilities Application For Profit	Per Application/Event*	$ 100.00
Use of City Facilities Application Non-Profit	Per Application/Event*	$ 50.00
Passport Services Acceptance Fee	Per Application	$ 35.00
Passport Services Photo	Per Photo Pair	$ 15.00
Passport Services Overnight Delivery	Per Mailing From Same Address	$ 25.00
IFT & OPRA		
Administrative Fee To Process	Per Application	$ 400.00
Transfer of Personal Property IFT	Per Application	$ 150.00

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* Requires Proof of Insurance
All City Licenses are Non-Transferable
Use of City Facilities Application: Additional Fees may be Required by Departments Subject to Use of City Facilities Policy

FISCAL YEAR

2021

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Section 7 Appendix B

Debt Schedules

FINANCIAL SUMMARY

DEBT & EXPENDITURES

At the end of the fiscal year 2021, the City has projected total long-term debt outstanding, in the amount of $17,338,865, which represents a net decrease of $1,388,667 from fiscal year 2020. Debt decreased, due to timely principal payments. No new debt was issued during the fiscal year 2020 or projected for 2021.

General Fund has long-term debt outstanding in the amount of $3,220,007, which represents a net decrease of $152,667 from fiscal year 2020. Debt per capita is $644.

Proprietary Funds have long-term debt outstanding in the amount of $15,507,525, which represents a decrease of $1,236,000 from fiscal year 2020.

Other long-term debt obligations of the governmental and business-type activities, totaling $150,949 and $27,623, respectively, represent accrued compensated absences. The City's governmental activities also recognized a net pension liability, associated with its defined benefit pension plan, in the amount of $1,902,798.

STATUTORY & CONSTITUTIONAL DEBT PROVISIONS
Section 21 of Article VII of the Michigan Constitution establishes the authority, subject to statutory and constitutional limitations, for municipalities to incur debt for public purposes:

The legislature shall provide by general laws for the incorporation of cities and villages. Such laws shall limit their rate of ad valorem property taxation for municipal purposes and restrict the powers of cities and villages to borrow money and contract debts. Each city and village is granted power to levy other taxes for public purposes, subject to limitations and prohibitions provided by this constitution or by law.

In accordance with the foregoing authority granted to the State Legislature, the Home Rule Cities Act limits the amount of debt a city may have outstanding at any time. Section 4(a) of this Act provides:

> "... the net indebtedness incurred for all public purpose may be as much as, but shall not exceed, the greater of the following:
> (a) Ten percent of the assessed value of all real and personal property in the City.
> (b) Fifteen percent of the assessed value of all real and personal property in the City if that portion of the total amount of indebtedness incurred, which exceeds ten percent, is or has been used solely for the construction or renovation of hospital facilities."

Significant exceptions to the debt limitation have been permitted by the Home Rule Cities Act for certain types of indebtedness, which include: special assessment bonds and Michigan transportation fund bonds (formerly, motor vehicle highway fund bonds), even though they are a general obligation of the City; revenue bonds payable from revenues only, whether secured by a mortgage or not; bonds issued or contract obligations assessments incurred to comply with an order of the Water Resources Commission of the State of Michigan or a court of competent jurisdiction,

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and obligations incurred for water supply, sewage, drainage, or refuse disposal or resource recovery projects necessary to protect the public health by abating pollution.

LEGAL DEBT MARGIN
Pursuant to the statutory and constitutional debt provisions set forth herein, the following schedule reflects the amount of additional debt the City may legally incur as of June 30, 2019.

Debt Limit (1)		$ 16,230,778
Debt Outstanding	$ 16,189,284	
Less: Exempt Debt	$ 14,029,284	2,160,000
Legal Debt Margin		$ 14,070,778

EXPENDITURE ASSUMPTIONS
Insurances – 5-20% Increase, Personnel – 2.5% Increase, Other Operating Expenses – 0-3%

EXPENDITURE OVERVIEW
Estimated General fund expenditures - $5,441,992, a decrease of 2.2% from the projected 2020 budget. All funds – 13,426,098, a decrease of 13.3% from the projected 2020 budget.

DEBT MANAGEMENT
Bond Rating - The City will make every attempt to maintain a high bond rating, for the purpose of minimizing borrowing costs and preserve access to credit.

Debt Capacity – An analysis showing the new issue combined with current debt impacts the City's debt capacity will accompany every future bond issue proposal.

General Obligation Debt – General Obligation Debt, which is supported by property tax revenues that grow in proportion to the City's assessed valuation and/or property tax increases, will be utilized to make the principal and interest payments on the bonds. Other types of debt may be issued when it is supported by a dedicated revenue source (i.e. revenue bonds paid by utility rates).

Defeasance of Bonds - The City shall review potential cost savings that may be achieved through refunding of existing debt at lower interest rates.

Inter-fund Loans – The City will consider loans from one fund to another as an alternative to installment loans and/or bond issuance. When evaluating inter-fund borrowing the financial health of the lending fund will be closely reviewed, as well as the future cash flow projections for the fund borrowing the money.

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CITY OF ALLEGAN

CITY CHARTER
CHAPTER XII
BORROWING AUTHORITY

GENERAL BORROWING

Section 12.1 Subject to applicable provisions of law and this charter, the council may by ordinance or resolution authorize the borrowing of money for any purpose within the scope of powers vested in the city and permitted by law and may authorize the issuance of bonds or other evidences of indebtedness therefore. Such bonds or other evidences of indebtedness shall include, but not be limited to the following types:

(a) General obligation bonds which pledge the full faith, credit and resources of the city for payment of such obligations.

(b)Notes issued in anticipation of the collection of taxes, but the proceeds of such notes may be spent only in accordance with appropriations as provided in Section 9.6.

(c) In case of fire, flood, windstorm, or other calamity, emergency loans due in not more than five (5) years for the relief of inhabitants of the city and for the preservation of municipal property.

(d) Special assessment bonds issued in anticipation of the payment of special assessment made for the purpose of defraying the cost of any public improvement, or in anticipation of payment of any combination of such special assessments; such special assessment bonds may be an obligation of the special assessment district or districts alone, or may be both an obligation of the special assessment district or districts, and general obligation of the city.

(e) Mortgage bonds for the acquiring, owning, purchasing, construction, improving, or operating of any public utility which the city is authorized by this charter or by law to acquire or operate.

(f) Bonds for the refunding of the funded indebtedness of the city.

(g) Revenue bonds as authorized by law which are secured only by the revenues from a public improvement or public utility and do not constitute a general obligation of the city.

(h) bonds issued in anticipation of future payments from the Motor Vehicle Highway fund or any other fund of the state or federal government which the city may be permitted by law to pledge for the payment of principal and interest thereof.

(i) Budget bonds, which pledge the full faith, credit, and resources of the city, in an amount which, in any year together with the taxes levied for the same year, will not exceed the limit of taxation authorized by this charter.

(j) Bonds which the city, by any general law of the state, authorized to issue, now or hereafter, which shall pledge the full faith, credit, and resources of the city or be otherwise secured or payable as provided by law.

LIMITS OF BORROWING AUTHORITY

Section 12.2 The net bonded indebtedness incurred for all public purposes shall not at any time exceed the maximum amount permitted by law, provided that in computing such bonded indebtedness there shall be excluded:

(a) Money borrowed on notes issued in the anticipation of the collection of taxes,

(b) Special assessment bonds, even though they are a general obligation of the city,

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(c) Mortgage bonds, revenue bonds, bonds in anticipation of state-returned revenues to the extent permitted by law, and

(d) Any other bonds or indebtedness excluded by law from such limitation. The amount of funds accumulated for the retirement of any outstanding bonds shall also be deducted for then amount of bonded indebtedness.

(e) The amount of emergency loans which may be made under the provisions of this charter may not exceed the maximum amount permitted by law, and such loans may be made even if it causes the indebtedness of the city to exceed the limit of the net bonded indebtedness fixed in this charter, or by law.

(f) No bonds shall be sold to obtain funds for any purpose other than that for which they were specifically authorized, and if such bonds are not sold within the time limited by law, such authorization shall be null and void.

(g) The issuance of any bonds not requiring the approval of the electorate shall be subject to applicable requirements of law with reference to public notice in advance of authorization of such issues, filing of petitions for a referendum on such issuance, holding such referendum, and other applicable procedural requirements.

PREPERATION AND RECORD OF BONDS

Section 12.3 Each bond or other evidence of indebtedness shall contain on its face a statement specifying the purpose for which it is issued, and it shall be unlawful for any officer of the city to use the proceeds thereof for any other purpose. Any officer who shall violate this provision shall be deemed guilty of a violation of this charter, except that, whenever the proceeds of any bond issue or parts thereof shall remain unexpended and unencumbered for the purpose for which said bond issue was made, the council may authorize the use of said funds for the retirement of bonds of such issue or for any other purpose permitted by law. All bonds or other evidence of indebtedness, issued by the city shall be signed by the mayor and countersigned by the clerk, under the seal of the city. The signatures of the mayor and the clerk, and the seal of the city may be facsimiles in the case of fully registered bonds. Interest coupons may be executed with the facsimile signature of the mayor and the clerk. A complete and detailed record of all bonds and other evidences of indebtedness issued by the city shall be kept by the clerk or other designated officer. Upon the payment of any bond or other evidence of indebtedness, the same shall be canceled.

DEFERRED PAYMENT CONTRACTS

Section 12.4 The city may enter into installment contracts for the purchase of property or capital equipment. Each such contract shall not extend over a period greater than, nor shall the total amounts of principal payable under all such contracts exceed a sum permitted by law. All such deferred payments shall be included in the budget for the year in which the installment is payable.

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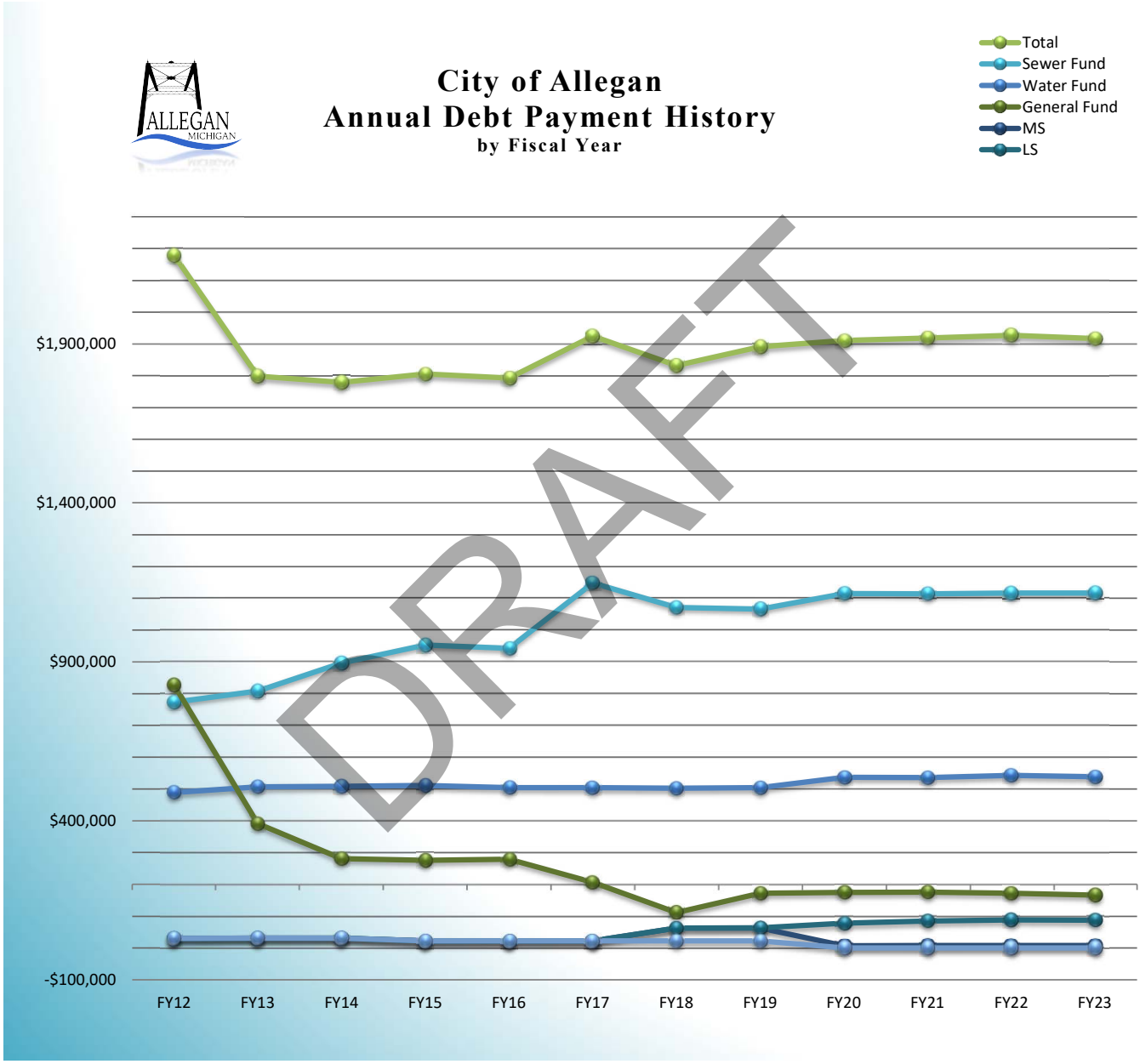
City of Allegan
Annual Debt Payment History
by Fiscal Year
Total
Sewer Fund
Water Fund
General Fund
MS
LS
$1,900,000
$1,400,000
$900,000
$400,000
-$100,000
FY12
FY13
FY14
FY15
FY16
FY17
FY18
FY19
FY20
FY21
FY22
FY23
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City of Allegan
2021 Debt Obligation Descriptions

*A 2004 Capital Improvement Bond/2012 GOLT Refunding Bonds

202/203-463-99400/99700 (P&I), 393-000-99000 (P&I), 590-558-99210(P)/ 99100(I), 591-558-99400(P)/ 99700(I) - Payable to US Bank

This $7.2 million bond was issued June 23, 2004 to facilitate many infrastructure improvements ~ Water, Wastewater, Streets and Downtown Devolvement enhancements. Projects included Ely, Park, Knapp, Sherman, Thomas, Bond, Pine, Hubbard, Grove, James, Vernon, Sunset, Linn, Maple, Glenn, Charles, Weeks, State and Water Street. The Wastewater Digester, City Hall parking lot and Hubbard Street parking lot were replaced. Property Acquisition on Vernon and Ely were included. Bond Street was milled and paved.

*B 2004 USDA Airport Revenue Bonds

101-581-99100(P)/ 99500(I) - Payable to USDA/USA

This $360,000 bond was issued July 29, 2003 from the USDA to build new hangars at the airport.

*C 1998/2007 Cemetery Perpetual Care Obligation

101-276-96500 TO PERPETUAL CARE 711-000-67610

This $111,150 was issued February 1, 1998 by the Cemetery Perpetual fund to the General fund to pave a road in the cemetery. An additional project has been authorized for a house purchase and demolition. The balance of paving on June 30, 2007 is $36,150. An estimated amount of $75,000 will be wrapped into a loan at 4% for 15 years.

*D 2008 Sewer Revenue Bond - SRF Project #5300-01

590-558-99510(P)/ 99500(I) - Payable to The Bank of New York Mellon

This $7.7 million bond was issued on September 23, 2008 to defray the cost of acquisition and construction of improvements to the Sanitary Sewer System and to the wastewater treatment plant and related facilities as well as all work necessary and incidental to these improvements and to pay the costs of issuing the Bonds and capitalized interest, if any.

*E 2008 Sewer Revenue Bond - SRF Project #5300-02

590-558-99510(P)/ 99500(I) - Payable to The Bank of New York Mellon

This $1.575 million bond was issued on December 19, 2008 to defray the cost of acquisition and construction of improvements to the Sanitary Sewer System and to the wastewater treatment plant and related facilities as well as all work necessary and incidental to these improvements and to pay the costs of issuing the Bonds and capitalized interest, if any.

*F 2010 Water Revenue Bond - DWRF Project #7279-01

591-558-99210(P)/ 99800(I) - Payable to The Bank of New York Mellon

This $6.245 (3.747 after forgiveness) million bond was issued on January 22, 2010 to defray the cost of acquisition and construction of improvements to the Drinking Water System and to the Water Treatment plant and related facilities as well as all work necessary and incidental to these improvements and to pay the costs of issuing the Bonds and capitalized interest, if any.

*G 2010 Rural Development Bond - Lift Stations

590-558-99600(P)/99800(I) - Payable to USDA/USA

This $868,000 Build America Bond was issued on October 13, 2010 to make improvements to the Sanitary Sewer Lift Stations

*H 2011 Water Supply System Junior Lien Revenue Bonds - Water Main Phase II Project #7361-01

591-558-99100(P)/ 99115(I) - Payable to The Bank of New York Mellon

This $725,000 Water Supply System Junior Lien Revenue Bond was issued on April 8, 2011 to make improvements to the Water Mains. The amount of principal forgiveness is 40% of the final allowable costs for green project components and 15% for non-green components for a total principal forgiveness amount equal to $265,439.

*I 2012 Water Supply System Junior Lien Revenue Bonds - Water Main Phase III Project #7373-01

591-558-99215(P)/ 99220(I) - Payable to The Bank of New York Mellon

This $165,000 Water Supply System Junior Lien Revenue Bond was issued on April 10, 2012 to make improvements to the Water Mains on Monroe/M222.

~~*J 2012 CIP Bond, Series 2012 - M222~~

~~101-253-99215(P)/ 99220(I) - Payable to Chemical Bank MI~~

This $500,000 Capital Improvement Bond (General Obligation) was issued March 15, 2012 to make improvements to the Water Mains on Monroe/M222, Boardwalk Repairs, Construction Repair/Improvements to City Owned Buildings.

*K 2012 Sewer Revenue Bond - SRF Project #5522-01

590-558-99215(P)/ 99220(I) - Payable to The Bank of New York Mellon

This $1.5 million bond was issued on June 26, 2012 to improve/refurbish the Wastewater Treatment Plant Basin #3 Aeration Tank.

*L 2013 Sewer Revenue Bond - SRF Project #5530-01

590-558-99225(P)/ 99230(I) - Payable to The Bank of New York Mellon

This $1.1 million bond was issued on June 25, 2013 to improve the Wastewater Treatment Plant-Project Plan Phase II Septage/UV.

*M 2017 Perrigo - UB Overbilling Liability

590-558-99900(P/I) - Payable to Perrigo

This $1,212,500 (Liability) was the result of an overbilling on the sewer side of utility billing from September 2008 to October 2015. Repayment of $1.1 million over 10 years with an interest rate of 2.5% was agreed to by the City and Perrigo in December 2016.

*N 2019 Building Authority Bond - New City Hall/Regent/Griswold/Riverfront Storage & Restrooms

101-265-99231(P)/99232(I) - Payable to First Internet Bank

This $2m Building Authority Bond (General Obligation) will be issued in 2019 to make improvements to the New City Hall (231 Trowbridge St) Regent, Griswold, and Riverfront Storage and Restrooms.

*O 2019 Michigan Transportation Fund (MTF) Bond - Neighborhood Improvements (Streets)

202/203/-000-99231(P)/ 99232(I) - Payable to Horizon Bank

This $1.24m MTF Bond (General Obligation) will be issued in 2019 to make improvements to the Water and Sewer systems and Streets. Projects included: Delano (Sherman to City Limits), Trowbridge, River (Cora to 118th), Wolcott/Highland, Russell/Robinson, Wayne/4th, Kalamazoo/5th/Division, Chip Sealing, Sidewalks, and SR2S.

*P 2019 General Obligation (GOLT) - Neighborhood Improvements (Water/Sewer)

590/591-558-99231(P)/ 99232(I) - Payable to Capital One Bank

This $1.89m Capital Improvement Bond (GOLT) will be issued in 2019 to make improvements to the Water and Sewer systems and Streets. Projects included: Delano (Sherman to City Limits), Trowbridge, River (Cora to 118th), Wolcott/Highland, Russell/Robinson, Wayne/4th, Kalamazoo/5th/Division, Sewer Lining, Meter Replacements, Cleaning & Televising.

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City of Allegan
Debt Maturities by Fund
June 30,2021

Fund	Payable To	2018	2019	2020	2021	2022	2023	Issuance	Date of Issuance	Purpose	Interest	Princ Bal	Exp	Notes
101-276-96500	PerpCare (711-000-67610)	8,840	8,840	8,840	8,840	8,840	8,840	**111,150**		**98/07 Cemetery Paving**	4.00%	**1,007**	2022	*C
101-581-99100	USDA/USA	20,838	20,413	20,988	21,520	21,010	21,500	**360,000**	**06/23/04**	**2004 Airport Hangars**	4.25%	**224,000**	2034	*B
101-253-99215	Chemical Bank	58,100	205,000	0	0	0	0	**0**		**2012 CIP Bonds (GO)**	3.00%	**0**	2022	*J
101-265-99231	First Internet Bank	-	111,311	143,150	145,490	142,640	144,790	**2,000,000**	**10/09/18**	**2019 Building Authority**	3.75%	**1,855,000**	2028	*N
101		**$ 87,778**	**$ 345,564**	**$ 172,978**	**$ 175,850**	**$ 172,490**	**$ 175,130**	**$ 2,471,150**		**General Fund**		**$ 2,080,007**		
202-463-99400	US Bank	62,568	62,892	0	0	0	0	**862,500**	**06/28/12**	**2012/2004 CIP Bond-MS**	5.25%	**0**	2019	*A
202-463-99231	Horizon Bank	0	0	6,947	7,818	7,715	7,608	**120,000**		**2019 MTF Bond-MS**	3.75%	**115,000**	2028	*O
202		**$ 62,568**	**$ 62,892**	**$ 6,947**	**$ 7,818**	**$ 7,715**	**$ 7,608**	**$ 982,500**		**General Fund**		**$ 115,000**		
203-463-99400	US Bank	62,568	62,892	0	0	0	0	**862,500**	**06/28/12**	**2012/2004 CIP Bond-LS**	5.25%	**0**	2019	*A
203-463-99231	Horizon Bank	0	0	77,372	84,828	88,598	87,200	**1,085,000**		**2019 MTF Bond-LS**	3.75%	**1,025,000**	2019	*O
203		**$ 62,568**	**$ 62,892**	**$ 77,372**	**$ 84,828**	**$ 88,598**	**$ 87,200**	**$ 1,947,500**		**General Fund**		**$ 1,025,000**		
393	US Bank	**$ 21,899**	**$ 22,012**	**$ -**	**$ -**	**$ -**	**$ -**	**$ 300,000**	**06/28/12**	**2012/2004 CIP Bond-DD/**	5.25%	**$ -**	2019	*A
590-558-99210	US Bank	145,992	146,748	128,034	128,738	128,556	128,915	**2,020,000**	**06/28/12**	**2012/2004 CIP Bond**	5.25%/2.62%	**1,001,102**	2029	*A
590-558-99510	Bank of New York Mellon	495,625	496,625	492,375	493,000	493,375	493,500	**7,700,000**	**09/23/08**	**2008 Sewer SRF**	2.50%	**4,320,000**	2030	*D
590-558-99510	Bank of New York Mellon	102,750	100,875	99,000	102,126	100,125	103,125	**1,575,000**	**09/23/08**	**2008 Sewer SRF**	2.50%	**885,000**	2030	*E
590-558-99600	USDA/USA	39,070	39,575	39,065	38,555	39,030	38,490	**868,000**	**10/13/10**	**2010 Eastern Lift Station**	3.00%	**727,000**	2051	*G
590-558-99215	Bank of New York Mellon	96,375	94,750	98,125	96,375	94,625	97,875	**1,500,000**	**06/26/12**	**2012 SRF - Basin#3**	2.50%	**1,055,000**	2033	*K
590-558-99225	Bank of New York Mellon	68,970	67,970	66,970	65,970	69,920	68,820	**1,118,524**	**06/25/13**	**2013 SRF -Proj Plan Ph I**	2.00%	**823,525**	2034	*L
590-558-99230	Perrigo	122,500	120,000	117,500	115,000	112,500	110,000	**1,100,000**	**06/23/16**	**2017 Perrigo Liability**	2.50%	**600,000**	2026	*M
590-558-99231	Capital One Bank	-	-	73,819	74,133	77,857	76,422	**1,120,000**		**2019 GOLT Bond**	3.75%	**1,070,000**	2019	*P
590		**$ 1,071,282**	**$ 1,066,543**	**$ 1,114,888**	**$ 1,113,897**	**$ 1,115,988**	**$ 1,117,147**	**$ 17,001,524**		**WWTP**		**$ 10,481,627**		
591-558-99400	US Bank	228,373	229,556	203,316	200,262	202,944	199,784	**3,155,000**	**06/28/12**	**2012/2004 CIP Bond**	5.25%	**1,568,898**	2029	*A
591-558-99210	Bank of New York Mellon	240,250	241,000	241,625	242,125	242,500	242,750	**3,747,000**	**01/22/10**	**2010 DWRF WTP**	2.50%	**2,285,000**	2031	*F
591-558-99100	Bank of New York Mellon	28,500	28,000	27,500	27,000	31,500	30,875	**459,561**	**04/08/11**	**2011 Water Main Ph II**	2.50%	**280,000**	2031	*H
591-558-99215	Bank of New York Mellon	5,600	5,500	5,400	5,300	5,200	5,100	**165,000**	**04/10/12**	**2012 Water Main Ph III**	2.50%	**52,000**	2032	*I
591-558-99231	Capital One Bank	0	0	58,715	61,796	60,680	59,563	**880,000**		**2019 GOLT Bond**	3.75%	**840,000**	2019	*P
591		**$ 502,723**	**$ 504,056**	**$ 536,556**	**$ 536,483**	**$ 542,824**	**$ 538,072**	**$ 8,406,561**		**WTP**		**$ 5,025,898**		
	Debt Maturities by Year	**$ 1,808,818**	**$ 2,063,959**	**$ 1,908,741**	**$ 1,918,876**	**$ 1,927,615**	**$ 1,925,157**	**$ 31,109,235**				**$ 18,727,532**		

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City of Allegan
Debt Maturities by Activity
June 30,2021

	2020		2021		2022		2023		2024		Total			Total
Governmental Activities:	P	I	P	I	P	I	P	I	P	I	P	I		P&I
98/07 Cemetery Paving	981	7,859	**667**	**8,173**	340	8,500	-	-	-	-	**1,007**	**16,673**	C	17,680
2004 USDA Airport Bonds	11,000	9,988	**12,000**	**9,520**	12,000	9,010	13,000	8,500	13,000	7,948	**50,000**	**34,978**	B	84,978
2004 CIP Bonds	-	-	-	-	-	-	-	-	-	-	-	-	A	-
2012 CIP Bonds	-	-	-	-	-	-	-	-	-	-	-	-	J	-
2019 MS CIP Bonds	5,000	1,947	**5,000**	**2,818**	5,000	2,715	5,000	2,608	5,000	2,500	**20,000**	**10,641**	O	30,641
2019 LS CIP Bonds	60,000	17,372	**60,000**	**24,828**	65,000	23,598	65,000	22,200	65,000	20,803	**255,000**	**91,429**	O	346,429
2019 Bldg Auth Bonds	70,000	73,150	**75,000**	**70,490**	75,000	67,640	80,000	64,790	80,000	61,750	**310,000**	**264,670**	N	574,670
Total	**146,981**	**110,316**	**152,667**	**115,829**	**157,340**	**111,463**	**163,000**	**98,098**	**163,000**	**93,001**	**636,007**	**418,391**		**1,054,398**
Business Type Activities:														
2004 CIP Bonds	245,000	86,350	**250,000**	**79,000**	260,000	71,500	265,000	63,700	275,000	55,750	**1,050,000**	**269,950**	A	1,319,950
2008 Sewer Bonds 7.7m	375,000	117,375	**385,000**	**108,000**	395,000	98,375	405,000	88,500	415,000	78,375	**1,600,000**	**373,250**	D	1,973,250
2008 Sewer Bonds 1.5m	75,000	24,000	**80,000**	**22,126**	80,000	20,125	85,000	18,125	85,000	16,000	**330,000**	**76,376**	E	406,376
2010 Water Bonds 3.747m	180,000	61,626	**185,000**	**57,126**	190,000	52,500	195,000	47,750	195,000	42,876	**765,000**	**200,252**	F	965,252
2010 Sewer Lift Stations	17,000	22,065	**17,000**	**21,555**	18,000	21,030	18,000	20,490	18,000	19,950	**71,000**	**83,025**	G	154,025
2011 Water Main Ph II	20,000	7,500	**20,000**	**7,000**	25,000	6,500	25,000	5,875	25,000	5,250	**95,000**	**24,625**	H	119,625
2012 Water Main Ph III	4,000	1,400	**4,000**	**1,300**	4,000	1,200	4,000	1,100	4,000	1,000	**16,000**	**4,600**	I	20,600
2012 Sewer Bonds 1.5m	70,000	28,125	**70,000**	**26,375**	70,000	24,625	75,000	22,875	75,000	21,000	**290,000**	**94,875**	K	384,875
2013 Sewer Bonds 1.3m	50,000	16,970	**50,000**	**15,970**	55,000	14,920	55,000	13,820	55,000	12,720	**215,000**	**57,430**	L	272,430
2017 Perrigo Overbilling	100,000	17,500	**100,000**	**15,000**	100,000	12,500	100,000	10,000	100,000	7,500	**400,000**	**45,000**	M	445,000
2019 Water Bonds 1.06m	40,000	18,715	**35,000**	**26,796**	35,000	25,680	35,000	24,563	35,000	23,447	**140,000**	**100,486**	P	240,486
2019 Sewer Bonds	50,000	23,819	**40,000**	**34,133**	45,000	32,857	45,000	31,422	45,000	29,986	**175,000**	**128,398**	P	303,398
Total	**1,226,000**	**425,445**	**1,236,000**	**414,381**	**1,277,000**	**381,812**	**1,307,000**	**348,220**	**1,327,000**	**313,854**	**5,147,000**	**1,458,267**		**6,605,267**
DDA														
2004 CIP Bonds	-	-	-	-	-	-	-	-	-	-	-	-	A	-
Debt Total:	**1,372,981**	**535,761**	**1,388,667**	**530,210**	**1,434,340**	**493,275**	**1,470,000**	**446,318**	**1,490,000**	**406,855**	**5,783,007**	**1,876,658**		**7,659,665**

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	2025-2029		2030-2034		2035-2039		2040-2044		2045-2049+		Total			Total
Governmental Activities:	P	I	P	I	P	I	P	I	P	I	P	I		P&I
98/07 Cemetery Paving	-	-	-	-	-	-	-	-	-	-	**1,007**	**16,673**	C	17,680
2004 USDA Airport Bonds	77,000	30,728	97,000	12,749	-	-	-	-	-	-	**224,000**	**78,455**	B	302,455
2004 CIP Bonds	-	-	-	-	-	-	-	-	-	-	**-**	**-**	A	-
2012 CIP Bonds	-	-	-	-	-	-	-	-	-	-	**-**	**-**	J	-
2019 MS CIP Bonds	45,000	10,068	50,000	3,995	-	-	-	-	-	-	**115,000**	**24,704**	O	139,704
2019 LS CIP Bonds	360,000	80,338	410,000	33,734	-	-	-	-	-	-	**1,025,000**	**205,501**	O	1,230,501
2019 Bldg Auth Bonds	460,000	259,920	555,000	165,490	530,000	51,300	-	-	-	-	**1,855,000**	**741,380**	N	2,596,380
Total	**942,000**	**381,054**	**1,112,000**	**215,968**	**530,000**	**51,300**	**-**	**-**	**-**	**-**	**3,220,007**	**1,066,713**		**4,286,720**
Business Type Activities:														
2004 CIP Bonds	1,520,000	147,921	-	-	-	-	-	-	-	-	**2,570,000**	**417,871**	A	2,987,871
2008 Sewer Bonds 7.7m	2,240,000	230,875	480,000	12,000	-	-	-	-	-	-	**4,320,000**	**616,125**	D	4,936,125
2008 Sewer Bonds 1.5m	455,000	47,250	100,000	2,500	-	-	-	-	-	-	**885,000**	**126,126**	E	1,011,126
2010 Water Bonds 3.747m	1,060,000	138,623	460,000	17,250	-	-	-	-	-	-	**2,285,000**	**356,125**	F	2,641,125
2010 Sewer Lift Stations	97,000	91,215	107,000	75,915	118,000	59,040	129,000	40,575	205,000	21,945	**727,000**	**371,715**	G	1,098,715
2011 Water Main Ph II	125,000	16,875	60,000	2,250	-	-	-	-	-	-	**280,000**	**43,750**	H	323,750
2012 Water Main Ph III	21,000	3,500	15,000	750	-	-	-	-	-	-	**52,000**	**8,850**	I	60,850
2012 Sewer Bonds 1.5m	405,000	76,000	360,000	22,875	-	-	-	-	-	-	**1,055,000**	**193,750**	K	1,248,750
2013 Sewer Bonds 1.3m	290,000	46,650	318,525	16,370	-	-	-	-	-	-	**823,525**	**120,450**	L	943,975
2017 Perrigo Overbilling	200,000	7,500	-	-	-	-	-	-	-	-	**600,000**	**52,500**	M	652,500
2019 Water Bonds 1.06m	195,000	99,530	235,000	66,034	270,000	26,637	-	-	-	-	**840,000**	**292,687**	P	1,132,687
2019 Sewer Bonds	255,000	126,805	295,000	84,057	345,000	33,816	-	-	-	-	**1,070,000**	**373,076**	P	1,443,076
Total	**6,863,000**	**1,032,744**	**2,430,525**	**300,001**	**733,000**	**119,493**	**129,000**	**40,575**	**205,000**	**21,945**	**15,507,525**	**2,973,025**		**18,480,550**
DDA														
2004 CIP Bonds	-	-	-	-	-	-	-	-	-	-	-	-	A	-
														22,767,270
											18,727,532	**4,039,738**		22,767,270

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City of Allegan
Annual Debt Payments (P/I)

Year	Total	Sewer Fund	Water Fund	General Fund	MS	LS	DDA
FY12	**$ 2,179,087**	$ 773,298	$ 489,065	$ 826,724	$ 30,000	$ 30,000	$ 30,000
FY13	**$ 1,798,751**	$ 807,656	$ 507,022	$ 391,045	$ 31,009	$ 31,009	$ 31,009
FY14	**$ 1,778,821**	$ 896,173	$ 509,321	$ 281,192	$ 30,712	$ 30,712	$ 30,712
FY15	**$ 1,805,242**	$ 952,514	$ 511,332	$ 275,207	$ 22,063	$ 22,063	$ 22,063
FY16	**$ 1,792,849**	$ 942,275	$ 504,720	$ 279,389	$ 22,155	$ 22,155	$ 22,155
FY17	**$ 1,924,766**	$ 1,148,255	$ 503,806	$ 206,618	$ 22,029	$ 22,029	$ 22,029
FY18	**$ 1,832,352**	$ 1,071,282	$ 502,723	$ 111,311	$ 62,568	$ 62,568	$ 21,899
FY19	**$ 1,890,798**	$ 1,066,543	$ 504,056	$ 172,403	$ 62,892	$ 62,892	$ 22,012
FY20	**$ 1,911,081**	$ 1,114,888	$ 536,557	$ 175,318	$ 6,947	$ 77,372	$ -
FY21	**$ 1,918,875**	**$ 1,113,897**	**$ 536,483**	**$ 175,850**	**$ 7,818**	**$ 84,828**	**$ -**
FY22	**$ 1,927,614**	$ 1,115,988	$ 542,824	$ 172,490	$ 7,715	$ 88,598	$ -
FY23	**$ 1,916,317**	$ 1,117,148	$ 538,072	$ 166,290	$ 7,608	$ 87,200	$ -
FY24	**$ 1,896,853**	$ 1,107,160	$ 533,693	$ 162,698	$ 7,500	$ 85,803	$ -
FY25	**$ 1,898,753**	$ 1,102,911	$ 534,010	$ 165,105	$ 7,388	$ 89,340	$ -
FY26	**$ 1,908,459**	$ 1,102,179	$ 538,960	$ 167,280	$ 12,275	$ 87,765	$ -
FY27	**$ 1,800,606**	$ 1,006,204	$ 533,020	$ 163,223	$ 12,040	$ 86,120	$ -
FY28	**$ 1,806,082**	$ 1,005,597	$ 534,041	$ 165,165	$ 11,805	$ 89,475	$ -
FY29	**$ 1,804,894**	$ 1,000,450	$ 538,371	$ 166,875	$ 11,560	$ 87,638	$ -
FY30	**$ 1,472,093**	$ 867,141	$ 339,485	$ 168,353	$ 11,315	$ 85,800	$ -
FY31	**$ 866,901**	$ 271,932	$ 331,424	$ 163,598	$ 11,060	$ 88,888	$ -
FY32	**$ 601,906**	$ 276,047	$ 63,364	$ 164,843	$ 10,805	$ 86,848	$ -
FY33	**$ 604,864**	$ 275,938	$ 61,803	$ 166,855	$ 10,540	$ 89,728	$ -
FY34	**$ 512,729**	$ 183,179	$ 60,208	$ 166,593	$ 10,275	$ 92,475	$ -
FY35	**$ 315,974**	$ 112,221	$ 58,613	$ 145,140	$ -	$ -	$ -
FY36	**$ 311,865**	$ 109,457	$ 57,018	$ 145,390	$ -	$ -	$ -
FY37	**$ 318,552**	$ 112,679	$ 60,423	$ 145,450	$ -	$ -	$ -
FY38	**$ 313,714**	$ 109,726	$ 58,669	$ 145,320	$ -	$ -	$ -
FY39	**$ 173,687**	$ 111,773	$ 61,914	$ -	$ -	$ -	$ -
FY40	**$ 34,645**	$ 34,645	$ -	$ -	$ -	$ -	$ -
FY41	**$ 33,895**	$ 33,895	$ -	$ -	$ -	$ -	$ -
FY42	**$ 34,130**	$ 34,130	$ -	$ -	$ -	$ -	$ -
FY43	**$ 33,350**	$ 33,350	$ -	$ -	$ -	$ -	$ -
FY44	**$ 33,555**	$ 33,555	$ -	$ -	$ -	$ -	$ -
FY45	**$ 33,730**	$ 33,730	$ -	$ -	$ -	$ -	$ -
FY46	**$ 32,890**	$ 32,890	$ -	$ -	$ -	$ -	$ -
FY47	**$ 33,035**	$ 33,035	$ -	$ -	$ -	$ -	$ -
FY48	**$ 32,165**	$ 32,165	$ -	$ -	$ -	$ -	$ -
FY49	**$ 32,280**	$ 32,280	$ -	$ -	$ -	$ -	$ -
FY50	**$ 31,380**	$ 31,380	$ -	$ -	$ -	$ -	$ -
FY51	**$ 31,465**	$ 31,465	$ -	$ -	$ -	$ -	$ -

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City of Allegan
Total Outstanding Debt (P)

Year	Total	Sewer Fund	Water Fund	General Fund	MS	LS	DDA
FY12	**$ 19,981,058**	$ 16,718,828		$ 3,097,230			$ 165,000
FY13	**$ 20,579,140**	$ 18,922,915		$ 1,542,122			$ 114,103
FY14	**$ 20,698,283**	$ 19,185,227		$ 1,408,494			$ 104,562
FY15	**$ 19,466,283**	$ 18,257,804		$ 1,139,600			$ 68,879
FY16	**$ 18,110,283**	$ 17,195,604		$ 862,600			$ 52,079
FY17	**$ 16,896,324**	$ 16,164,814		$ 705,400			$ 26,110
FY18	**$ 17,848,879**	$ 11,770,095	$ 5,298,960	$ 544,354	$ 100,200	$ 100,200	$ 35,070
FY19	**$ 20,105,513**	$ 11,313,295	$ 5,420,230	$ 2,166,988	$ 120,000	$ 1,085,000	$ -
FY20	**$ 18,194,432**	$ 10,198,407	$ 4,883,673	$ 1,991,671	$ 113,053	$ 1,007,628	$ -
FY21	**$ 18,727,532**	**$ 10,481,627**	**$ 5,025,898**	**$ 2,080,007**	**$ 115,000**	**$ 1,025,000**	**$ -**
FY22	**$ 17,338,865**	$ 9,641,802	$ 4,629,723	$ 1,992,340	$ 110,000	$ 965,000	$ -
FY23	**$ 15,904,525**	$ 8,777,974	$ 4,216,551	$ 1,905,000	$ 105,000	$ 900,000	$ -
FY24	**$ 14,434,525**	$ 7,891,041	$ 3,796,484	$ 1,812,000	$ 100,000	$ 835,000	$ -
FY25	**$ 12,944,524**	$ 6,991,093	$ 3,369,431	$ 1,719,000	$ 95,000	$ 770,000	$ -
FY26	**$ 11,412,524**	$ 6,072,083	$ 2,930,441	$ 1,620,000	$ 90,000	$ 700,000	$ -
FY27	**$ 9,829,523**	$ 5,130,009	$ 2,474,514	$ 1,515,000	$ 80,000	$ 630,000	$ -
FY28	**$ 8,311,523**	$ 4,259,985	$ 2,011,538	$ 1,410,000	$ 70,000	$ 560,000	$ -
FY29	**$ 6,746,523**	$ 3,367,876	$ 1,534,647	$ 1,299,000	$ 60,000	$ 485,000	$ -
FY30	**$ 5,139,522**	$ 2,457,523	$ 1,039,999	$ 1,182,000	$ 50,000	$ 410,000	$ -
FY31	**$ 3,820,522**	$ 1,656,523	$ 729,999	$ 1,059,000	$ 40,000	$ 335,000	$ -
FY32	**$ 3,071,522**	$ 1,430,523	$ 419,999	$ 936,000	$ 30,000	$ 255,000	$ -
FY33	**$ 2,566,522**	$ 1,194,523	$ 369,999	$ 807,000	$ 20,000	$ 175,000	$ -
FY34	**$ 2,043,522**	$ 952,523	$ 319,999	$ 671,000	$ 10,000	$ 90,000	$ -
FY35	**$ 1,596,997**	$ 796,998	$ 269,999	$ 530,000	$ -	$ -	$ -
FY36	**$ 1,333,997**	$ 708,998	$ 219,999	$ 405,000	$ -	$ -	$ -
FY37	**$ 1,065,997**	$ 620,998	$ 169,999	$ 275,000	$ -	$ -	$ -
FY38	**$ 781,997**	$ 526,998	$ 114,999	$ 140,000	$ -	$ -	$ -
FY39	**$ 492,997**	$ 432,998	$ 59,999	$ -	$ -	$ -	$ -
FY40	**$ 333,998**	$ 333,998	$ -	$ -	$ -	$ -	$ -
FY41	**$ 308,998**	$ 308,998	$ -	$ -	$ -	$ -	$ -
FY42	**$ 283,998**	$ 283,998	$ -	$ -	$ -	$ -	$ -
FY43	**$ 257,998**	$ 257,998	$ -	$ -	$ -	$ -	$ -
FY44	**$ 231,998**	$ 231,998	$ -	$ -	$ -	$ -	$ -
FY45	**$ 204,998**	$ 204,998	$ -	$ -	$ -	$ -	$ -
FY46	**$ 176,998**	$ 176,998	$ -	$ -	$ -	$ -	$ -
FY47	**$ 148,998**	$ 148,998	$ -	$ -	$ -	$ -	$ -
FY48	**$ 119,998**	$ 119,998	$ -	$ -	$ -	$ -	$ -
FY49	**$ 90,998**	$ 90,998	$ -	$ -	$ -	$ -	$ -
FY50	**$ 60,998**	$ 60,998	$ -	$ -	$ -	$ -	$ -
FY51	**$ 30,998**	$ 30,998	$ -	$ -	$ -	$ -	$ -
FY52	**$ -**	$ -	$ -	$ -	$ -	$ -	$ -

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City of Allegan
Annual Debt Payments (P/I)

	TOTALS GF DEBT		TOTALS MS DEBT		TOTALS LS DEBT		TOTALS WATER DEBT		TOTALS SEWER DEBT		**TOTALS ALL DEBT PAYMENTS**	
	P	I	P	I	P	I	P	I	P	I	**P**	**I**
2018	$ 86,574	$ 54,415	$ -	$ -	$ -	$ -	$ 373,580	$ 129,143	$ 780,800	$ 290,482	**$ 1,240,954**	**$ 474,041**
2019	$ 81,284	$ 91,119	$ -	$ -	$ -	$ -	$ 385,150	$ 118,906	$ 796,000	$ 270,543	**$ 1,262,434**	**$ 480,568**
2020	$ 86,981	$ 88,337	$ 5,000	$ 1,947	$ 60,000	$ 17,372	$ 394,332	$ 142,225	$ 831,668	$ 283,220	**$ 1,377,981**	**$ 533,100**
2021	**$ 87,667**	**$ 88,183**	**$ 5,000**	**$ 2,818**	**$ 60,000**	**$ 24,828**	**$ 396,175**	**$ 140,308**	**$ 839,825**	**$ 274,072**	**$ 1,388,667**	**$ 530,208**
2022	$ 87,340	$ 85,150	$ 5,000	$ 2,715	$ 65,000	$ 23,598	$ 413,172	$ 129,652	$ 863,828	$ 252,160	**$ 1,434,340**	**$ 493,274**
2023	$ 93,000	$ 73,290	$ 5,000	$ 2,608	$ 65,000	$ 22,200	$ 420,067	$ 118,005	$ 886,933	$ 230,215	**$ 1,470,000**	**$ 446,317**
2024	$ 93,000	$ 69,698	$ 5,000	$ 2,500	$ 65,000	$ 20,803	$ 427,053	$ 106,641	$ 899,948	$ 207,212	**$ 1,490,000**	**$ 406,853**
2025	$ 99,000	$ 66,105	$ 5,000	$ 2,388	$ 70,000	$ 19,340	$ 438,990	$ 95,020	$ 919,010	$ 183,901	**$ 1,532,000**	**$ 366,753**
2026	$ 105,000	$ 62,280	$ 10,000	$ 2,275	$ 70,000	$ 17,765	$ 455,927	$ 83,034	$ 942,074	$ 160,106	**$ 1,583,000**	**$ 325,459**
2027	$ 105,000	$ 58,223	$ 10,000	$ 2,040	$ 70,000	$ 16,120	$ 462,976	$ 70,044	$ 870,024	$ 136,180	**$ 1,518,000**	**$ 282,606**
2028	$ 111,000	$ 54,165	$ 10,000	$ 1,805	$ 75,000	$ 14,475	$ 476,891	$ 57,150	$ 892,109	$ 113,488	**$ 1,565,000**	**$ 241,082**
2029	$ 117,000	$ 49,875	$ 10,000	$ 1,560	$ 75,000	$ 12,638	$ 494,648	$ 43,724	$ 910,353	$ 90,098	**$ 1,607,000**	**$ 197,894**
2030	$ 123,000	$ 45,353	$ 10,000	$ 1,315	$ 75,000	$ 10,800	$ 310,000	$ 29,485	$ 801,000	$ 66,141	**$ 1,319,000**	**$ 153,093**
2031	$ 123,000	$ 40,598	$ 10,000	$ 1,060	$ 80,000	$ 8,888	$ 310,000	$ 21,424	$ 226,000	$ 45,932	**$ 749,000**	**$ 117,901**
2032	$ 129,000	$ 35,843	$ 10,000	$ 805	$ 80,000	$ 6,848	$ 50,000	$ 13,364	$ 236,000	$ 40,047	**$ 505,000**	**$ 96,906**
2033	$ 136,000	$ 30,855	$ 10,000	$ 540	$ 85,000	$ 4,728	$ 50,000	$ 11,803	$ 242,000	$ 33,938	**$ 523,000**	**$ 81,864**
2034	$ 141,000	$ 25,593	$ 10,000	$ 275	$ 90,000	$ 2,475	$ 50,000	$ 10,208	$ 155,525	$ 27,654	**$ 446,525**	**$ 66,205**
2035	$ 125,000	$ 20,140	$ -	$ -	$ -	$ -	$ 50,000	$ 8,613	$ 88,000	$ 24,221	**$ 263,000**	**$ 52,974**
2036	$ 130,000	$ 15,390	$ -	$ -	$ -	$ -	$ 50,000	$ 7,018	$ 88,000	$ 21,457	**$ 268,000**	**$ 43,865**
2037	$ 135,000	$ 10,450	$ -	$ -	$ -	$ -	$ 55,000	$ 5,423	$ 94,000	$ 18,679	**$ 284,000**	**$ 34,552**
2038	$ 140,000	$ 5,320	$ -	$ -	$ -	$ -	$ 55,000	$ 3,669	$ 94,000	$ 15,726	**$ 289,000**	**$ 24,714**
2039	$ -	$ -	$ -	$ -	$ -	$ -	$ 60,000	$ 1,914	$ 99,000	$ 12,773	**$ 159,000**	**$ 14,687**
2040	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 25,000	$ 9,645	**$ 25,000**	**$ 9,645**
2041	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 25,000	$ 8,895	**$ 25,000**	**$ 8,895**
2042	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 26,000	$ 8,130	**$ 26,000**	**$ 8,130**
2043	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 26,000	$ 7,350	**$ 26,000**	**$ 7,350**
2044	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 27,000	$ 6,555	**$ 27,000**	**$ 6,555**
2045	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 28,000	$ 5,730	**$ 28,000**	**$ 5,730**
2046	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 28,000	$ 4,890	**$ 28,000**	**$ 4,890**
2047	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 29,000	$ 4,035	**$ 29,000**	**$ 4,035**
2048	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 29,000	$ 3,165	**$ 29,000**	**$ 3,165**
2049	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 30,000	$ 2,280	**$ 30,000**	**$ 2,280**
2050	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 30,000	$ 1,380	**$ 30,000**	**$ 1,380**
2051	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 31,000	$ 465	**$ 31,000**	**$ 465**
	$ 2,080,007	$ 836,508	$ 115,000	$ 24,703	$ 1,025,000	$ 205,503	$ 5,025,898	$ 956,495	$ 10,481,627	$ 2,016,521	**$ 18,727,532**	**$ 4,039,728**

$ 22,767,260

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City of Allegan
Annual Debt Payments (P/I)

	101	202	203	591	590	TOTAL
2018	$ 140,989	$ 62,568	$ 62,568	$ 502,723	$ 1,071,282	**$ 1,714,995**
2019	$ 172,403	$ 62,892	$ 62,892	$ 504,056	$ 1,066,543	**$ 1,743,002**
2020	$ 175,318	$ 6,947	$ 77,372	$ 536,557	$ 1,114,888	**$ 1,911,081**
2021	**$ 175,850**	**$ 7,818**	**$ 84,828**	**$ 536,483**	**$ 1,113,897**	**$ 1,918,875**
2022	$ 172,490	$ 7,715	$ 88,598	$ 542,824	$ 1,115,988	$ 1,927,614
2023	$ 166,290	$ 7,608	$ 87,200	$ 538,072	$ 1,117,148	**$ 1,916,317**
2024	$ 162,698	$ 7,500	$ 85,803	$ 533,693	$ 1,107,160	**$ 1,896,853**
2025	$ 165,105	$ 7,388	$ 89,340	$ 534,010	$ 1,102,911	**$ 1,898,753**
2026	$ 167,280	$ 12,275	$ 87,765	$ 538,960	$ 1,102,179	**$ 1,908,459**
2027	$ 163,223	$ 12,040	$ 86,120	$ 533,020	$ 1,006,204	**$ 1,800,606**
2028	$ 165,165	$ 11,805	$ 89,475	$ 534,041	$ 1,005,597	**$ 1,806,082**
2029	$ 166,875	$ 11,560	$ 87,638	$ 538,371	$ 1,000,450	**$ 1,804,894**
2030	$ 168,353	$ 11,315	$ 85,800	$ 339,485	$ 867,141	**$ 1,472,093**
2031	$ 163,598	$ 11,060	$ 88,888	$ 331,424	$ 271,932	**$ 866,901**
2032	$ 164,843	$ 10,805	$ 86,848	$ 63,364	$ 276,047	**$ 601,906**
2033	$ 166,855	$ 10,540	$ 89,728	$ 61,803	$ 275,938	**$ 604,864**
2034	$ 166,593	$ 10,275	$ 92,475	$ 60,208	$ 183,179	**$ 512,729**
2035	$ 145,140	$ -	$ -	$ 58,613	$ 112,221	**$ 315,974**
2036	$ 145,390	$ -	$ -	$ 57,018	$ 109,457	**$ 311,865**
2037	$ 145,450	$ -	$ -	$ 60,423	$ 112,679	**$ 318,552**
2038	$ 145,320	$ -	$ -	$ 58,669	$ 109,726	**$ 313,714**
2039	$ -	$ -	$ -	$ 61,914	$ 111,773	**$ 173,687**
2040	$ -	$ -	$ -	$ -	$ 34,645	**$ 34,645**
2041	$ -	$ -	$ -	$ -	$ 33,895	**$ 33,895**
2042	$ -	$ -	$ -	$ -	$ 34,130	**$ 34,130**
2043	$ -	$ -	$ -	$ -	$ 33,350	**$ 33,350**
2044	$ -	$ -	$ -	$ -	$ 33,555	**$ 33,555**
2045	$ -	$ -	$ -	$ -	$ 33,730	**$ 33,730**
2046	$ -	$ -	$ -	$ -	$ 32,890	**$ 32,890**
2047	$ -	$ -	$ -	$ -	$ 33,035	**$ 33,035**
2048	$ -	$ -	$ -	$ -	$ 32,165	**$ 32,165**
2049	$ -	$ -	$ -	$ -	$ 32,280	**$ 32,280**
2050	$ -	$ -	$ -	$ -	$ 31,380	**$ 31,380**
2051	$ -	$ -	$ -	$ -	$ 31,465	**$ 31,465**
	$ 2,916,515	**$ 139,703**	**$ 1,230,503**	**$ 5,982,392**	**$ 12,498,148**	**$ 22,767,260**

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SCHEDULE OF BOND RETIREMENT AND ANNUAL INTEREST REQUIREMENTS

Local Unit Name:	City of Allegan
Local Unit Code:	03-2010
Current Fiscal Year End:	06/30/21

Debt Name:	2004/2012 General Obligation Limited Tax Refunding Bonds
Issuance Date:	June 23, 2004 & July 19, 2012
Issuance Amount:	2004 - $7,200,000/ 2012 - $4,950,000
Payable To:	US Bank
Debt Instrument (or Type):	Bond
Repayment Source(s):	GOLT
Net Interest Cost:	5.25%/2.62%
Weighted Average Maturity:	13.181 Years/9.073 Years

Fiscal Period	*Interest Requirements* November 1	May 1	*Maturity Date*	*Principal*	*Total Requirements*
2018	55,700	55,700	05/01/18	410,000	521,400
2019	49,550	49,550	05/01/19	425,000	524,100
2020	43,175	43,175	05/01/20	245,000	331,350
2021	**39,500**	**39,500**	**05/01/21**	**250,000**	**329,000**
2022	35,750	35,750	05/01/22	260,000	331,500
2023	31,850	31,850	05/01/23	265,000	328,700
2024	27,875	27,875	05/01/24	275,000	330,750
2025	23,750	23,750	05/01/25	285,000	332,500
2026	19,475	19,475	05/01/26	295,000	333,950
2027	15,050	15,050	05/01/27	305,000	335,100
2028	10,323	10,323	05/01/28	310,000	330,645
2029	5,363	5,363	05/01/29	325,000	335,725
	$ 208,935	**$ 208,935**		**$ 2,570,000**	**$ 2,987,870**

Allocation by activity:	*Interest*	*Principal*	*Total*
Governmental activities	$ -	$ -	$ -
Business-type activities	417,870	2,570,000	2,987,870
Component Unit (DDA)	-	-	-
	$ 417,870	$ 2,570,000	$ 2,987,870

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SCHEDULE OF BOND RETIREMENT AND ANNUAL INTEREST REQUIREMENTS

Local Unit Name:	City of Allegan
Local Unit Code:	03-2010
Current Fiscal Year End Date:	06/30/21
Debt Name:	2004 USDA Airport Revenue Bonds
Issuance Date:	July 29, 2003
Issuance Amount:	$360,000
Payable To:	USDA
Debt Instrument (or Type):	Bond
Repayment Source(s):	Airport Revenue
Net Interest Cost:	4.25%
Weighted Average Maturity or Loan Pe	30 Years

Fiscal	*Interest Requirements*			*Maturity*		*Total*
Year	*July 1*	*Jan 1*	*Interest*	*Date*	*Principal*	*Required*
	101-581-99500	101-581-99500	101-581-99500		101-581-99100	
2018	5,419	5,419	10,838	07/01/17	10,000	20,838
2019	5,206	5,206	10,413	07/01/18	10,000	20,413
2020	4,994	4,994	9,988	07/01/19	11,000	20,988
2021	**4,760**	**4,760**	**9,520**	**07/01/20**	**12,000**	**21,520**
2022	4,505	4,505	9,010	07/01/21	12,000	21,010
2023	4,250	4,250	8,500	07/01/22	13,000	21,500
2024	3,974	3,974	7,948	07/01/23	13,000	20,948
2025	3,698	3,698	7,395	07/01/24	14,000	21,395
2026	3,400	3,400	6,800	07/01/25	15,000	21,800
2027	3,081	3,081	6,163	07/01/26	15,000	21,163
2028	2,763	2,763	5,525	07/01/27	16,000	21,525
2029	2,423	2,423	4,845	07/01/28	17,000	21,845
2030	2,061	2,061	4,123	07/01/29	18,000	22,123
2031	1,679	1,679	3,358	07/01/30	18,000	21,358
2032	1,296	1,296	2,593	07/01/31	19,000	21,593
2033	893	893	1,785	07/01/32	21,000	22,785
2034	446	446	893	07/01/33	21,000	21,893
	$ 39,228	**$ 39,228**	**$ 78,455**		**$ 224,000**	**$ 302,455**

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SCHEDULE OF BOND RETIREMENT AND ANNUAL INTEREST REQUIREMENTS

Local Unit Name:	City of Allegan
Local Unit Code:	03-2010
Current Fiscal Year End	06/30/21

Debt Name:	1998/2007 Cemetery Perpetual Care Obligation
Issuance Date:	February 1, 1998
Issuance Amount:	$111,150
Payable To:	Cemetery Perpetual Care Fund
Debt Instrument (or Typ	Loan
Repayment Source(s):	Cemetery Revenue
Net Interest Cost:	4.00%
Weighted Average Matu	15 Years

Fiscal Year	***Principal***	***Maturity Date***	***Interest Nov 1***	***Total Required***
				101-276-96500
2018	1,574	10/01/18	7,266	8,840
2019	1,284	10/01/19	7,556	8,840
2020	981	10/01/20	7,859	8,840
2021	**667**	**10/01/21**	**8,173**	**8,840**
2022	340	10/01/22	8,500	8,840
	$ 1,007		**$ 16,673**	**$ 17,680**

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SCHEDULE OF BOND RETIREMENT AND ANNUAL INTEREST REQUIREMENTS

Local Unit Name:	City of Allegan
Local Unit Code:	03-2010
Current Fiscal Year End Date:	06/30/21
Debt Name:	2008 Sewer System SRF Project#5300-01
Issuance Date:	September 23, 2008
Issuance Amount:	$7,700,000
Payable To:	The Bank of New York Mellon
Debt Instrument (or Type):	Bond
Repayment Source(s):	Sewer Revenue
Net Interest Cost:	2.50%
Weighted Average Maturity:	12.841 Years

Fiscal	*Interest Requirements*			*Maturity*		*Total*
Year	*Oct 1*	*April 1*	*Interest*	*Date*	*Principal*	*Required*
	590-558-99500	590-558-99500	590-558-99500		590-558-99510	
2018	67,813	67,813	135,625	04/01/18	360,000	495,625
2019	63,313	63,313	126,625	04/01/19	370,000	496,625
2020	58,688	58,688	117,375	04/01/20	375,000	492,375
2021	**54,000**	**54,000**	**108,000**	**04/01/21**	**385,000**	**493,000**
2022	49,188	49,188	98,375	04/01/22	395,000	493,375
2023	44,250	44,250	88,500	04/01/23	405,000	493,500
2024	39,188	39,188	78,375	04/01/24	415,000	493,375
2025	34,000	34,000	68,000	04/01/25	425,000	493,000
2026	28,688	28,688	57,375	04/01/26	435,000	492,375
2027	23,250	23,250	46,500	04/01/27	450,000	496,500
2028	17,625	17,625	35,250	04/01/28	460,000	495,250
2029	11,875	11,875	23,750	04/01/29	470,000	493,750
2030	6,000	6,000	12,000	04/01/30	480,000	492,000
	308,063	**308,063**	**616,125**		**$ 4,320,000**	**4,936,125**

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SCHEDULE OF BOND RETIREMENT AND ANNUAL INTEREST REQUIREMENTS

Local Unit Name:	City of Allegan
Local Unit Code:	03-2010
Current Fiscal Year End Date:	06/30/21
Debt Name:	2008 Sewer System SRF Project#5300-02
Issuance Date:	December 19, 2008
Issuance Amount:	$1,575,000
Payable To:	The Bank of New York Mellon
Debt Instrument (or Type):	Bond
Repayment Source(s):	Sewer Revenue
Net Interest Cost:	2.50%
Weighted Average Maturity:	12.601 Years

Fiscal	*Interest Requirements*			*Maturity*		*Total*
Year	*Oct 1*	*April 1*	*Interest*	*Date*	*Principal*	*Required*
	590-558-99500	590-558-99500	590-558-99500		590-558-99510	
2018	13,875	13,875	27,750	04/01/18	75,000	102,750
2019	12,938	12,938	25,875	04/01/19	75,000	100,875
2020	12,000	12,000	24,000	04/01/20	75,000	99,000
2021	**11,063**	**11,063**	**22,126**	**04/01/21**	**80,000**	**102,126**
2022	10,063	10,063	20,125	04/01/22	80,000	100,125
2023	9,063	9,063	18,125	04/01/23	85,000	103,125
2024	8,000	8,000	16,000	04/01/24	85,000	101,000
2025	6,938	6,938	13,875	04/01/25	85,000	98,875
2026	5,875	5,875	11,750	04/01/26	90,000	101,750
2027	4,750	4,750	9,500	04/01/27	90,000	99,500
2028	3,625	3,625	7,250	04/01/28	95,000	102,250
2029	2,438	2,438	4,875	04/01/29	95,000	99,875
2030	1,250	1,250	2,500	04/01/30	100,000	102,500
	63,063	**63,063**	**126,126**		**885,000**	**1,011,126**

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SCHEDULE OF BOND RETIREMENT AND ANNUAL INTEREST REQUIREMENTS

Local Unit Name:	City of Allegan
Local Unit Code:	03-2010
Current Fiscal Year End Date:	06/30/21

Debt Name:	2010 Water Supply System DWRF Project#7279-01
Issuance Date:	January 22, 2010
Issuance Amount:	$6,245,000 ($3,747,000 After $2,498,000 Principal Forgiveness)
Payable To:	The Bank of New York Mellon
Debt Instrument (or Type):	Bond
Repayment Source(s):	Water Revenue
Net Interest Cost:	2.50%
Weighted Average Maturity:	11.604 Years

Fiscal	*Interest Requirements*			*Maturity*		*Total*
Year	*Oct 1*	*April 1*	*Interest*	*Date*	*Principal*	*Required*
	591-558-99800	591-558-99800	591-558-99800		591-558-99210	
2018	35,125	35,125	70,250	04/01/18	170,000	240,250
2019	33,000	33,000	66,000	04/01/19	175,000	241,000
2020	30,813	30,813	61,626	04/01/20	180,000	241,625
2021	**28,563**	**28,563**	**57,125**	**04/01/21**	**185,000**	**242,125**
2022	26,250	26,250	52,500	04/01/22	190,000	242,500
2023	23,875	23,875	47,750	04/01/23	195,000	242,750
2024	21,438	21,438	42,875	04/01/24	195,000	237,875
2025	19,000	19,000	38,000	04/01/25	200,000	238,000
2026	16,500	16,500	33,000	04/01/26	205,000	238,000
2027	13,938	13,938	27,875	04/01/27	210,000	237,875
2028	11,313	11,313	22,625	04/01/28	220,000	242,625
2029	8,563	8,563	17,125	04/01/29	225,000	242,125
2030	5,750	5,750	11,500	04/01/29	230,000	241,500
2031	2,875	2,875	5,750	04/01/30	230,000	235,750
	178,063	**178,063**	**356,125**		**2,285,000**	**2,641,125**

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SCHEDULE OF BOND RETIREMENT AND ANNUAL INTEREST REQUIREMENTS

Local Unit Name:	City of Allegan
Local Unit Code:	03-2010
Current Fiscal Year End Date:	06/30/21
Debt Name:	2010 Sewer System Rural Development (BAB)
Issuance Date:	October 13, 2010
Issuance Amount:	$868,000
Payable To:	USDA
Debt Instrument (or Type):	Bond
Repayment Source(s):	Sewer Revenue
Net Interest Cost:	3.00%
Weighted Average Maturity:	23.035 Years

Fiscal Year	*Interest Requirements*			*Principal*	*Total Required*	*Subsidy*	*Total Required*
	Oct 1	*Apr 1*	*Interest*				
	590-558-99800	590-558-99800	590-558-99800	590-558-99600		590-558-99800	
2016	11,655	11,415	23,070	16,000	39,070	(1,239)	37,831
2017	11,655	11,415	23,070	16,000	39,070	(1,239)	37,831
2018	11,655	11,415	23,070	16,000	39,070	(1,239)	37,831
2019	11,415	11,160	22,575	17,000	39,575	(1,213)	38,362
2020	11,160	10,905	22,065	17,000	39,065	(1,184)	37,881
2021	**10,905**	**10,650**	**21,555**	**17,000**	**38,555**	**(1,150)**	**37,405**
2022	10,650	10,380	21,030	18,000	39,030	(1,118)	37,912
2023	10,380	10,110	20,490	18,000	38,490	(1,087)	37,403
2024	10,110	9,840	19,950	18,000	37,950	(1,058)	36,892
2025	9,840	9,555	19,395	19,000	38,395	(1,024)	37,371
2026	9,555	9,270	18,825	19,000	37,825	(992)	36,833
2027	9,270	8,985	18,255	19,000	37,255	(961)	36,294
2028	8,985	8,685	17,670	20,000	37,670	(932)	36,738
2029	8,685	8,385	17,070	20,000	37,070	(898)	36,172
2030	8,385	8,070	16,455	21,000	37,455	(866)	36,589
2031	8,070	7,755	15,825	21,000	36,825	(835)	35,990
2032	7,755	7,440	15,195	21,000	36,195	(805)	35,390
2033	7,440	7,110	14,550	22,000	36,550	(772)	35,778
2034	7,110	6,780	13,890	22,000	35,890	(740)	35,150
2035	6,780	6,435	13,215	23,000	36,215	(709)	35,506
2036	6,435	6,090	12,525	23,000	35,525	(674)	34,851
2037	6,090	5,730	11,820	24,000	35,820	(630)	35,190
2038	5,730	5,370	11,100	24,000	35,100	(588)	34,512
2039	5,370	5,010	10,380	24,000	34,380	(546)	33,834
2040	5,010	4,635	9,645	25,000	34,645	(505)	34,140
2041	4,635	4,260	8,895	25,000	33,895	(462)	33,433
2042	4,260	3,870	8,130	26,000	34,130	(420)	33,710
2043	3,870	3,480	7,350	26,000	33,350	(378)	32,972
2044	3,480	3,075	6,555	27,000	33,555	(337)	33,218
2045	3,075	2,655	5,730	28,000	33,730	(294)	33,436
2046	2,655	2,235	4,890	28,000	32,890	(252)	32,638
2047	2,235	1,800	4,035	29,000	33,035	(210)	32,825
2048	1,800	1,365	3,165	29,000	32,165	(168)	31,997
2049	1,365	915	2,280	30,000	32,280	(126)	32,154
2050	915	465	1,380	30,000	31,380	(79)	31,301
2051	465	-	465	31,000	31,465	(26)	31,439
	191,310	**180,405**	**371,715**	**727,000**	**1,098,715**	**(19,643)**	**1,079,072**

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SCHEDULE OF BOND RETIREMENT AND ANNUAL INTEREST REQUIREMENTS

Local Unit Name:	City of Allegan
Local Unit Code:	03-2010
Current Fiscal Year End Date:	06/30/21

Debt Name:	2011 Water Supply System Junior Lien Project#7361-01
Issuance Date:	April 8, 2011
Issuance Amount:	$725,000 ($459,561 After $265,439 Principal Forgiveness)
Payable To:	The Bank of New York Mellon
Debt Instrument (or Type):	Bond
Repayment Source(s):	Water Revenue
Net Interest Cost:	2.50%
Weighted Average Maturity:	11.277 Years

Fiscal	***Interest Requirements***				***Total***
Year	***Oct 1***	***Apr 1***	***Interest***	***Principal***	***Required***
	591-558-99115	591-558-99115	591-558-99115	591-558-99100	
2018	4,250	4,250	8,500	20,000	28,500
2019	4,000	4,000	8,000	20,000	28,000
2020	3,750	3,750	7,500	20,000	27,500
2021	**3,500**	**3,500**	**7,000**	**20,000**	**27,000**
2022	3,250	3,250	6,500	25,000	31,500
2023	2,938	2,938	5,875	25,000	30,875
2024	2,625	2,625	5,250	25,000	30,250
2025	2,313	2,313	4,625	25,000	29,625
2026	2,000	2,000	4,000	25,000	29,000
2027	1,688	1,688	3,375	25,000	28,375
2028	1,375	1,375	2,750	25,000	27,750
2029	1,063	1,063	2,125	25,000	27,125
2030	750	750	1,500	30,000	31,500
2031	375	375	750	30,000	30,750
	21,875	**21,875**	**43,750**	**280,000**	**323,750**

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SCHEDULE OF BOND RETIREMENT AND ANNUAL INTEREST REQUIREMENTS

Local Unit Name:	City of Allegan
Local Unit Code:	03-2010
Current Fiscal Year End Date:	06/30/21

Debt Name:	2012 Water Supply System Junior Lien Project#7373-01
Issuance Date:	April 10, 2012
Issuance Amount:	$165,000 ($82,500 After $82,500 Principal Forgiveness)
Payable To:	The Bank of New York Mellon
Debt Instrument (or Type):	Bond
Repayment Source(s):	Water Revenue
Net Interest Cost:	2.50%
Weighted Average Maturity:	11.854 Years

	Interest requirements				*Total*
Year	***Oct 1***	***Apr 1***	***Interest***	***Principal***	***Required***
	591-558-99220	591-558-99220	591-558-99220	591-558-99215	
2018	800	800	1,600	4,000	5,600
2019	750	750	1,500	4,000	5,500
2020	700	700	1,400	4,000	5,400
2021	**650**	**650**	**1,300**	**4,000**	**5,300**
2022	600	600	1,200	4,000	5,200
2023	550	550	1,100	4,000	5,100
2024	500	500	1,000	4,000	5,000
2025	450	450	900	4,000	4,900
2026	400	400	800	4,000	4,800
2027	350	350	700	4,000	4,700
2028	300	300	600	4,000	4,600
2029	250	250	500	5,000	5,500
2030	188	188	375	5,000	5,375
2031	125	125	250	5,000	5,250
2032	63	63	125	5,000	5,125
	4,425	**4,425**	**8,850**	**52,000**	**60,850**

*****After Principal Forgiveness

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SCHEDULE OF BOND RETIREMENT AND ANNUAL INTEREST REQUIREMENTS

Local Unit Name:	City of Allegan
Local Unit Code:	03-2010
Current Fiscal Year End Date:	06/30/21

Debt Name:	2012 SRF Sewer System Bonds Project #5522-01
Issuance Date:	June 26, 2012
Issuance Amount:	$1,497,869
Payable To:	The Bank of New York Mellon
Debt Instrument (or Type):	Bond
Repayment Source(s):	Sewer Revenue
Net Interest Cost:	2.50%
Weighted Average Maturity:	12.071 Years

Fiscal	*Interest Requirements*				*Total*
Year	*Oct 1*	*Apr 1*	*Interest*	*Principal*	*Required*
	590-558-99220	590-558-99220	590-558-99220	590-558-99215	
2018	15,688	15,688	31,375	65,000	96,375
2019	14,875	14,875	29,750	65,000	94,750
2020	14,063	14,063	28,125	70,000	98,125
2021	**13,188**	**13,188**	**26,375**	**70,000**	**96,375**
2022	12,313	12,313	24,625	70,000	94,625
2023	11,438	11,438	22,875	75,000	97,875
2024	10,500	10,500	21,000	75,000	96,000
2025	9,563	9,563	19,125	75,000	94,125
2026	8,625	8,625	17,250	80,000	97,250
2027	7,625	7,625	15,250	80,000	95,250
2028	6,625	6,625	13,250	85,000	98,250
2029	5,563	5,563	11,125	85,000	96,125
2030	4,500	4,500	9,000	85,000	94,000
2031	3,438	3,438	6,875	90,000	96,875
2032	2,313	2,313	4,625	90,000	94,625
2033	1,188	1,188	2,375	95,000	97,375
	96,875	**96,875**	**193,750**	**1,055,000**	**1,248,750**

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SCHEDULE OF BOND RETIREMENT AND ANNUAL INTEREST REQUIREMENTS

Local Unit Name:	City of Allegan
Local Unit Code:	03-2010
Current Fiscal Year End Date:	06/30/21

Debt Name:	2013 SRF Sewer System Bonds Project #5530-01
Issuance Date:	June 25, 2013
Issuance Amount:	$1,118,524
Payable To:	The Bank of New York Mellon
Debt Instrument (or Type):	Bond
Repayment Source(s):	Sewer Revenue
Net Interest Cost:	2.00%
Weighted Average Maturity:	11.924 Years

Fiscal	*Interest Requirements*				*Total*
Year	*Oct 1*	*Apr 1*	*Interest*	*Principal*	*Required*
	590-558-99230	590-558-99230	590-558-99230	590-558-99225	
2018	9,735	9,235	18,970	50,000	68,970
2019	9,235	8,735	17,970	50,000	67,970
2020	8,735	8,235	16,970	50,000	66,970
2021	**8,235**	**7,735**	**15,970**	**50,000**	**65,970**
2022	7,735	7,185	14,920	55,000	69,920
2023	7,185	6,635	13,820	55,000	68,820
2024	6,635	6,085	12,720	55,000	67,720
2025	6,085	5,535	11,620	55,000	66,620
2026	5,535	4,985	10,520	55,000	65,520
2027	4,985	4,385	9,370	60,000	69,370
2028	4,385	3,785	8,170	60,000	68,170
2029	3,785	3,185	6,970	60,000	66,970
2030	3,185	2,585	5,770	60,000	65,770
2031	2,585	1,985	4,570	60,000	64,570
2032	1,985	1,335	3,320	65,000	68,320
2033	1,335	685	2,020	65,000	67,020
2034	685	-	685	68,525	69,210
	64,343	56,108	120,451	823,525	943,975

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SCHEDULE OF BOND RETIREMENT AND ANNUAL INTEREST REQUIREMENTS

Local Unit Name:	City of Allegan
Local Unit Code:	03-2010
Current Fiscal Year End Date:	06/30/21

Debt Name:	2017 Perrigo - UB Overbilling Liability
Issuance Date:	December 27, 2016
Issuance Amount:	$1,100,000
Payable To:	Perrigo Company
Debt Instrument (or Type):	Liability
Repayment Source(s):	Sewer Revenue
Net Interest Cost:	2.50%
Weighted Average Maturity:	10

Fiscal Year	***Interest***	***Principal***	***Total Required***
2017	-	200,000	200,000
2018	22,500	100,000	122,500
2019	20,000	100,000	120,000
2020	17,500	100,000	117,500
2021	**15,000**	**100,000**	**115,000**
2022	12,500	100,000	112,500
2023	10,000	100,000	110,000
2024	7,500	100,000	107,500
2025	5,000	100,000	105,000
2026	2,500	100,000	102,500
	52,500	**600,000**	**652,500**

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SCHEDULE OF BOND RETIREMENT AND ANNUAL INTEREST REQUIREMENTS

Local Unit Name:	City of Allegan
Local Unit Code:	03-2010
Current Fiscal Year End:	06/30/21
Debt Name:	2019 Building Authority Bonds
Issuance Date:	July 1, 2019
Issuance Amount:	2019 - $2,000,000
Payable To:	TBD
Debt Instrument (or Type):	20 Year, Series 2018 Bond
Repayment Source(s):	Building Authority Bond (Limited Tax General Obligation)
Net Interest Cost:	3.75%
Weighted Average Maturity:	13.269 Years/10.009 Years

Fiscal period	*Interest requirements*		*Maturity date*	*Principal*	*Total Requirements*	*Interest*
	April 1	*October 1*				
2019	36,311	-	06/30/19	75,000	111,311	36,311
2020	36,575	36,575	06/30/20	70,000	143,150	73,150
2021	**35,245**	**35,245**	**06/30/21**	**75,000**	**145,490**	**70,490**
2022	33,820	33,820	06/30/22	75,000	142,640	67,640
2023	32,395	32,395	06/30/23	80,000	144,790	64,790
2024	30,875	30,875	06/30/24	80,000	141,750	61,750
2025	29,355	29,355	06/30/25	85,000	143,710	58,710
2026	27,740	27,740	06/30/26	90,000	145,480	55,480
2027	26,030	26,030	06/30/27	90,000	142,060	52,060
2028	24,320	24,320	06/30/28	95,000	143,640	48,640
2029	22,515	22,515	06/30/29	100,000	145,030	45,030
2030	20,615	20,615	06/30/30	105,000	146,230	41,230
2031	18,620	18,620	06/30/31	105,000	142,240	37,240
2032	16,625	16,625	06/30/32	110,000	143,250	33,250
2033	14,535	14,535	06/30/33	115,000	144,070	29,070
2034	12,350	12,350	06/30/34	120,000	144,700	24,700
2035	10,070	10,070	06/30/35	125,000	145,140	20,140
2036	7,695	7,695	06/30/36	130,000	145,390	15,390
2037	5,225	5,225	06/30/37	135,000	145,450	10,450
2038	2,660	2,660	06/30/38	140,000	145,320	5,320
	$ 370,690	**$ 370,690**		**$ 1,855,000**	**$ 2,596,380**	**$ 741,380**

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SCHEDULE OF BOND RETIREMENT AND ANNUAL INTEREST REQUIREMENTS

Local Unit Name:	City of Allegan
Local Unit Code:	03-2010
Current Fiscal Year End:	06/30/21
Debt Name:	2019 MTF (MiTransportationFund) Bonds
Issuance Date:	July 1, 2019
Issuance Amount:	2019 - $1,245,000
Payable To:	TBD
Debt Instrument (or Type):	15 Year, Series 2018A Bond
Repayment Source(s):	Limited Tax General Obligation
Net Interest Cost:	3.50%
Weighted Average Maturit	13.269 Years/10.009 Years

Fiscal	*Interest requirements*		*Maturity*		*Total*
period	*April 1*	*October 1*	*date*	*Principal*	*Requirements*
2019	-	-	06/30/19	-	-
2020	9,659	9,659	06/30/20	65,000	84,318
2021	**13,823**	**13,823**	**06/30/21**	**65,000**	**92,645**
2022	13,156	13,156	06/30/22	70,000	96,313
2023	12,404	12,404	06/30/23	70,000	94,808
2024	11,651	11,651	06/30/24	70,000	93,303
2025	10,864	10,864	06/30/25	75,000	96,728
2026	10,020	10,020	06/30/26	80,000	100,040
2027	9,080	9,080	06/30/27	80,000	98,160
2028	8,140	8,140	06/30/28	85,000	101,280
2029	7,099	7,099	06/30/29	85,000	99,198
2030	6,058	6,058	06/30/30	85,000	97,115
2031	4,974	4,974	06/30/31	90,000	99,948
2032	3,826	3,826	06/30/32	90,000	97,653
2033	2,634	2,634	06/30/33	95,000	100,268
2034	1,375	1,375	06/30/34	100,000	102,750
	$ 115,103	**$ 115,103**		**$ 1,140,000**	**$ 1,370,205**

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SCHEDULE OF BOND RETIREMENT AND ANNUAL INTEREST REQUIREMENTS

Local Unit Name:	City of Allegan
Local Unit Code:	03-2010
Current Fiscal Year End:	06/30/21
Debt Name:	2019 GOLT Bonds
Issuance Date:	July 1, 2019
Issuance Amount:	2019 - $1,890,000
Payable To:	TBD
Debt Instrument (or Type):	20 Year, Series 2018 Bond
Repayment Source(s):	Limited Tax General Obligation CIP
Net Interest Cost:	3.19%
Weighted Average Maturity:	13.269 Years/10.009 Years

Fiscal period	*Interest requirements*		*Maturity date*	*Principal*	*Total Requirements*
	April 1	*October 1*			
2019	-	-	06/30/19	-	-
2020	21,267	21,267	06/30/20	90,000	132,533
2021	**30,465**	**30,465**	**06/30/21**	**75,000**	**135,929**
2022	29,268	29,268	06/30/22	80,000	138,537
2023	27,992	27,992	06/30/23	80,000	135,985
2024	26,716	26,716	06/30/24	80,000	133,433
2025	25,440	25,440	06/30/25	85,000	135,881
2026	24,085	24,085	06/30/26	90,000	138,169
2027	22,649	22,649	06/30/27	90,000	135,298
2028	21,214	21,214	06/30/28	90,000	132,427
2029	19,778	19,778	06/30/29	95,000	134,556
2030	18,263	18,263	06/30/30	100,000	136,526
2031	16,668	16,668	06/30/31	100,000	133,336
2032	15,073	15,073	06/30/32	105,000	135,146
2033	13,398	13,398	06/30/33	110,000	136,796
2034	11,644	11,644	06/30/34	115,000	138,287
2035	9,809	9,809	06/30/35	115,000	134,619
2036	7,975	7,975	06/30/36	115,000	130,950
2037	6,141	6,141	06/30/37	125,000	137,282
3038	4,147	4,147	06/30/38	125,000	133,294
3039	2,153	2,153	06/30/39	135,000	139,307
	$ 332,877	**$ 332,877**		**$ 1,910,000**	**$ 2,575,753**

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Joel Dye, City Manager
Tracy J. Stull, Finance Director/Treasurer

231 Trowbridge Street
Allegan, MI 49010

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FISCAL YEAR

2021

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Section 7

Appendix C

Acronyms

ACH – Automated Clearing House

ADA – Americans with Disabilities Act

AICPA – American Institute of Certified Public Accountants

AP – Accounts Payable

APR – Annual Percentage Rate

AR – Accounts Receivable

BAN – Bond Anticipated Note

BP – Basis Point

CAFR – Comprehensive Annual Financial Report

CD – Certificate of Deposit

CDBG – Community Development Block Grant

CIP – Capital Improvement Project

CO – Certificates of Obligations

CoA – Chart of Accounts

COG – Council of Governments

COLA – Cost of Living Allowance

CPI – Consumer Price Index

DBA – Doing Business As

DDA – Downtown Development Authority

DPW – Department of Public Works

EEO – Equal Employment Opportunity

EFT – Electronic Funds Transfer

EGLE – Michigan Department of Environment, Great Lakes, and Energy

EMS – Emergency Medical Services

EPA – U.S. Environmental Protection Agency

EQV – Equalized Value

FASAB – Federal Accounting Standards Advisory Board

FASB – Financial Accounting Standards Board

FEMA – Federal Emergency Management Administration

FTE – Full Time Equivalent

FY – Fiscal Year

GAAP – Generally Accepted Accounting Principles

GAO – Government Accountability Office

GASB – Government Accounting Standards Board

GF – General Fund

GL – General Ledger

GFOA – Government Finance Officers Association

GIS – Geographic Information Systems

HDC – Historic District Commission

HIPPA – Health Insurance Portability and Accountability

HR – Human Resources

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IFT – Industrial Facilities Tax

IRS – Internal Revenue Service

IT – Information Technology

JE – Journal Entry

MCL – Michigan Compiled Law

MDOT – Michigan Department of Transportation

MEDC – Michigan Economic Development Corporation

MERS – Municipal Employees' Retirement System

MML – Michigan Municipal League

MR – Miscellaneous Receivables

MSHDA – Michigan State Housing Development Authority

MSRB – Municipal Securities Rulemaking Board

NOAA – National Oceanic and Atmospheric Administration

OPRA – Obsolete Property Rehabilitation Act

P&I – Principal and Interest

PILT/PILOT – Payment In-Lieu-Of-Tax

PO – Purchase Order

PR – Payroll

PRE – Principal Residence Exemption

PT – Part Time

RFP – Request for Proposal

RFQ – Request for Quote

ROW – Right of Way

SEC – Securities and Exchange Commission

SEV – State Equalized Value

SOM – State of Michigan

SRF – State Revolving Fund

SSO – Sanitary Sewer Overflow

TV – Taxable Value

UB – Utility Billing

VA – U.S. Department of Veterans Affairs

YTD – Year-to-Date

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Joel Dye, City Manager
Tracy J. Stull, Finance Director/Treasurer

231 Trowbridge Street
Allegan, MI 49010

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FISCAL YEAR

2021

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Section 7 Appendix D

Glossary of Terms

Abatement: A reduction or elimination of a level imposed by a governmental unit, most often applicable to tax levies, motor vehicle excise, fees, charges and special assessments.

Accounting System: The total structure of records and procedures that identify, record, classify and report information on the financial position and operations of a governmental unit or any of its funds, balanced account groups or organizational components.

Accounts Payable: A short-term liability account reflecting amounts owed to private persons or organizations for goods and services received by a government (but not including amounts due to other funds of the same government or to other governments.

Accounts Receivable: An asset account reflecting amounts owed by private individuals or organizations for goods and services furnished by a government.

Accrual Basis: Accrual basis accounting provides for recording revenues when earned and expenses when incurred.

Accrued Interest: In an original governmental bond sale, accrued interest is the amount of interest that has accumulated on the bonds from the day they are dated up to, but not including, the date of delivery (settlement date).

Ad Valorem: A tax based on the value of real (land and buildings) and personal (equipment and furniture) property.

Adopted Budget: An adopted budget, as used in the fund summaries and department and program summaries with the budget document, represents the fiscal year budget as originally adopted by the City Council.

American Institute of Certified Public Accountants (AICPA): This organization represents the CPA profession and sets professional standards and rules of conduct for accountants.

Amended Budget: Amended budget, as used throughout the budget document, represents the original budget plus any amendments passed after the adoption of the current budget.

Agency Fund: A fund normally used to account for assets held by a government as an agent for individuals, private organizations or other governments and/or funds.

Amortization: The gradual elimination of an obligation, such as a bond, according to a specified schedule of times and amounts. The principal amount of a home mortgage, for example, is amortized by monthly payments.

Appropriation: A legal authorization granted by a legislative body (City Council) to make expenditures and to incur obligations for designated purposes.

Arbitrage: The investment of bond proceeds in higher yielding securities, resulting in interest revenue in excess of interest costs.

Assessed Valuation: A valuation set upon real estate or other property by a government as a basis for levying taxes.

Assets: Resources owned or held by the City, which have monetary value.

Audit: A comprehensive review of the manner in which the government's resources were actually utilized. The main purpose of an audit is to issue an opinion over the presentation of financial statements and to test the controls over the safekeeping of assets while making any recommendations for improvements where necessary.

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Balance Sheet: The basic financial statement, which discloses the assets, liabilities, and equities of an entity at a specified date in conformity with GAAP.

Balanced Budget: The expenses/expenditures do not exceed the budgeted revenue plus the unassigned fund balance.

Basis of Accounting: A term used to refer to when revenues, expenditures, expenses, and transfers – and the related assets and liabilities – are recognized in the accounts and reported in the financial statements.

Basis of Budgeting: The method used to determine when revenues and expenditures are recognized for budgetary purposes.

Basis Point (BP): One basis point = 0.01%, or one one-hundredth of 1 percent. For example, the Federal Reserve decreases interest rates by 25 basis points, or .25%, from 3.75% to 3.50%.

Bid: Formal quotation, based on common specifications, for the provision of goods and services. Opened at public meeting for consideration and award

Bond: A written promise to pay a specified sum of money, called the face value of principal amount, at a specified date or dates in the future, called the maturity date(s), together with periodic interest at a specified rate.

Bond and Interest Record: The permanent and complete record maintained by a treasurer for each bond issue. It shows the amount of interest and principal coming due each date, the bond and coupon numbers, and all other pertinent information concerning the bond issue. The term is synonymous with Bond Register.

Bond Anticipation Note (BAN): Once borrowing for a specific project has been approved by two-thirds vote of city council and prior to issuing long-term bonds, short-term notes may be issued to provide cash for initial project costs. BANs may be issued for a period not to exceed five years but with a reduction of principal after two years. BANs are full faith and credit obligations.

Bonds Authorized and Unissued: Bonds that a government has been authorized to sell but has not yet done so. Issuance at this point is only contingent upon action by the treasurer and mayor or selectmen.

Bonded Debt: That portion of indebtedness represented by outstanding bonds.

Bond Issue: Generally, the sale of a certain number of bonds at one time by a governmental unit.

Budget: A plan of financial operation embodying an estimate of proposed expenditures for a given period and the proposed means of financing them.

Budget Amendment: To amend or increase the original adopted budget of the governmental entity by members of the governmental entity's board or council.

Budget Calendar: The schedule of key dates or milestones, which the City departments follow in the preparation, adoption, and administration of the budget.

Budget Document: The instrument used by the budget-making authority to present a comprehensive program to the City Council.

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Budget Message: A statement by the City Manager summarizing the plans and policies contained in the budget report, including an explanation of the principal budget items, an outline of the municipality's experience during the past year and its financial status at the time of the message, and recommendations regarding financial policy for the coming fiscal year.

Capital Expenditures/Outlays: Expenditures that result in the acquisition of or addition to fixed assets that are priced more than $5,000.

Capital Improvement Program (CIP): The process of planning, monitoring, programming, and budgeting over a multi-year period used to allocate the City's capital moneys.

Capital Projects Fund: A fund created to account for financial resources to be used for the acquisition or construction of major capital facilities or equipment.

Cash: Currency, coin, checks, postal and express money orders and bankers' drafts on hand or on deposit with an official or agent designated as custodian of cash and bank deposits.

Cash Management: The process of managing monies of a local government in order to ensure maximum cash availability and maximum yield on short-term investment of idle cash.

Cemetery Perpetual Care: These funds are donated by individuals for the care of gravesites. Funds from this account must be invested and spent as directed by perpetual care agreements. If no agreements exist, interest (but not principal) may be used as directed for the purpose of maintaining cemeteries.

Certificate of Deposit (CD): A bank deposit evidenced by a negotiable or non-negotiable instrument, which provides on its face that the amount of such deposit plus a specified interest payable to a bearer or to any specified person on a certain specified date, at the expiration of a certain specified time, or upon notice in writing.

Certificates of Obligations (CO's): Similar to general obligation bonds except the certificates require no voter approval.

Component Unit: Legally separate organization to which the elected officials of the primary government are financially accountable.

Contractual Services: The costs related to services performed for the City by individuals, businesses, or utilities.

CDBG: An acronym for Community Development Block Grant, which is an annual federal grant that can be used to revitalize neighborhoods and expand affordable housing.

City Council: By charter, the City of Allegan follows a City Manager Form of government, in which the popular vote of the City of Allegan's residents elects seven members to the City Council to serve a four-year term of office. City Councilors then elect one of their members to serve as City Mayor, who serves as the official head of the City, presiding over City Council meetings. The City Council appoints a: City Auditor, City Attorney, City Clerk, City Manager, Finance Director, and Police Chief.

Collective Bargaining: The negotiations between an employer and union representative regarding wages, hours and working conditions.

Commercial Paper: Short-term, unsecured debt instruments with maturity dates ranging from 1-270 days.

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Component Unit Funds: A legally separate entity that the City of Allegan is financially accountable for; or the nature and significance of the relationship between the primary government and the legally separate entity is such that to exclude the entity from the financial reporting entity would render the financial statements misleading or incomplete.

Consumer Price Index: The statistical measure of changes in the overall price level of consumer goods and services based on prices of goods and services purchased by urban wage earners and clerical workers, including families and single persons. The index is often called the "cost-of-living index."

Cost: The amount of money or other consideration exchanged for goods or services. Costs may be incurred even before money is paid; that is, as soon as liability is incurred. Ultimately, however, money or other consideration must be given in exchange.

Cost-Benefit Analysis: An analytical approach to solving problems of choice. First, different ways to achieve an objective are identified. Then an alternative is chosen to produce the required benefits at the lowest cost or greatest benefits for a given cost.

Cost of Living Allowance (COLA): An annual adjustment in wages to offset a change (usually a loss) in purchasing power, as measured by the Consumer Price Index, with the purpose of offsetting inflation as experienced by the consumer.

Current Assets: Those assets that are available or can be made readily available to finance current operations or to pay current liabilities. Those assets that will be used up or converted into case within one year. Some examples are cash, temporary investments, and taxes receivable, which will be collected within one year.

Current Liabilities: Debt or other legal obligation arising out of transactions in the past, which must be liquidated, renewed, or refunded within one year.

Debt Authorization: Formal approval to incur debt by municipal officials.

Debt Burden: The level of debt of an issuer, usually as compared to a measure of value (debt as a percentage of assessed value, debt per capital, etc.). Sometimes debt burden is used in referring to debt service costs as a percentage of the annual budget.

Debt Exclusion: This is a vote by a municipality at an election to exclude debt service payments for a particular capital project from the levy limit. The amount necessary to cover the annual debt service payment is added to the levy limit for the life of the debt only. A debt exclusion may temporarily increase the levy above the levy ceiling.

Debt Limit: The maximum amount of debt that a municipality may have authorized for qualified purposes under state and self-imposed ceilings.

Debt Service: The cost (usually stated in annual terms) of the principal retirement and interest of any particular issue.

Debt Service Fund: A fund used to account for the moneys set aside for the payment of interest and principal to holders of the City's general obligation and revenue bonds, the sale of which finances long-term capital improvements, such as facilities, streets and drainage, and water/wastewater systems.

Default: Failure to pay principal or interest when due.

Deficit: The amount by which your spending exceeds your income (opposite of *surplus*).

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Depreciation: All costs associated with the acquisition of fixed assets are amortized over the expected useful life of the asset.

Direct Debt: Debt a municipality has incurred in its own name as opposed to overlapping debt.

Diversification: To hold several different types of investments in order to reduce risk

Electronic Funds Transfer (EFT): A system for transferring money electronically between accounts at financial institutions.

Encumbrances: Commitments related to unperformed contracts for goods or services. Used in budgeting, encumbrances are not GAAP expenditures or liabilities, but represent the estimated amount of expenditures to result if unperformed contracts in process are completed.

Enterprise Funds: A proprietary fund established to account for operations that are financed and operated in a manner similar to private business enterprises, where the intent of the governing body is that the costs of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges.

Equalized Valuations (EQVs): The determination of the full and fair cash value of all property in the commonwealth that is subject to local taxation. EQVs have historically been used as variables in distributing certain state aid accounts and for determining county assessments and certain other costs.

Excess and Deficiency: Also called the "surplus revenue" account, this is the amount by which cash, accounts receivable and other assets exceed the liabilities and reserves.

Exemptions: Upon approval of an application to the board of assessors, these are full or partial discharges from the obligation to pay a property tax by statute on particular categories of property or persons. Examples include hospitals, schools, houses of worship and cultural institutions that are of benefit to the community. In addition, exemptions may be granted for qualified veterans, persons over 70 years of age and certain financial hardships.

Expenditures: Decreases in net financial resources. Expenditures include current operating expenses, which require the current or future use of net current assets, debt service, and capital outlays.

Face Value: (1) the value printed on the face of currency or other financial instruments, like bonds or debentures (2) the amount that a lender will receive when a bond or debenture is repaid.

Federal Accounting Standards Advisory Board (FASAB): This board advises the U.S. Department of Treasury on accounting rules for federal government agencies, and serves the public interest by improving federal financial reporting through issuing federal financial accounting standards and providing guidance after considering the needs of external and internal users of federal financial information.

Fiduciary Funds: Fiduciary funds account for assets held by the municipality in a trustee capacity or as an agent for individuals, private organizations, other governments and other funds. These include expendable trust, nonexpendable trust, pension trust and agency funds. The City of Allegan has one Trust and Agency Fund. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

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Financial Accounting Standards Board (FASB): Sets standards of financial accounting that govern the preparation of financial reports by public companies and nonprofit organizations. Focused on credible, concise, and understandable financial information.

Fiscal Year: A 12-month period to which the annual operating budget applies and at the end of which a government determines its financial position and the results of its operations.

Fixed Costs: These are costs that are legally or contractually mandated (e.g., retirement, FICA/Social Security, insurances, debt service or interest, etc.).

FTE: An acronym for full time equivalent. A measurement of staffing. One FTE is a 40-hour per week position. A part-time position working 20 hours per week or a temporary part-time position would be ½ FTE.

Fixed Assets: Long-lived tangible assets such as land, buildings, building improvements, machinery, and equipment.

Franchise: A special privilege granted by a government, permitting continued use of public property, such as city streets, and usually involving the elements of monopoly and regulation.

Franchise Fee: A fee paid by public service utilities for use of public property in providing their services.

Fund: A fiscal and accounting entity with a self-balancing set of accounts in which cash and other financial resources, together with all related liabilities and residual equities, or balances, and changes therein, are recorded and segregated to carry on specific activities or attain certain objectives, in accordance with special regulations, restrictions, and limitations.

Fund Balance: The difference between governmental fund assets and liabilities, also referred to as fund equity.

GAAP: Generally accepted accounting principles as determined through common practice or as promulgated by accounting standard setting bodies.

General Fund: The fund used to account for all financial resources, except those required to be accounted for in another fund. The General Fund is tax supported.

General Ledger: A record containing the accounts needed to reflect the financial position and the results of operations of a government. In double entry bookkeeping, the debits and credits in the general ledger are equal; therefore, the debit balances equal the credit balances.

General Obligation Bonds: Bonds backed by the full faith and credit of the issuing government. In issuing its general obligation bonds, the City pledges to levy for whatever property tax is needed to repay the bonds for any particular year. Bonds cannot be issued without voter approval and are usually issued with maturities of between 15 and 30 years.

Government Accountability Office (GAO): Audit and evaluation agency that works for the U.S. Congress, and is responsible for investigating how the federal government spends taxpayer dollars. The GAO is responsible for setting the Generally Accepted Government Auditing Standards.

Government Accounting Standards Board (GASB): Independent, nonprofit organization that establishes governmental accounting rules (e.g., GAAP), which is followed by most governmental entities.

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Government Finance Officers Association (GFOA): Government Finance Officers Association. A professional association of state/provincial and local finance officers dedicated to sound management of government financial resources.

Governmental Funds: Those funds through which most governmental functions typically are financed. The acquisition, use and financial resources and the related current liabilities are accounted for through governmental funds (General, Special Revenue, Capital Projects, and Debt Service funds).

Grant: A contribution by a government or other organization to support a particular function. Grants may be classified as categorical or block depending upon the amount of discretion allowed the grantee.

Indirect Cost: Costs of a service not reflected in the service's operating budget. A determination of these costs is necessary to analyze the total cost of service delivery. (An example of an indirect cost of providing water service would be health insurance costs for water employees.)

Inflation: A general increase in the price of goods and services over time. Governments use a "consumer price index," a bundle of goods and services that most people buy, to measure inflation.

Infrastructure: The underlying permanent foundation or basic framework, e.g. streets, water, sewer, public buildings, and parks.

Interest: Compensation paid or to be paid for the use of money, including interest payable at periodic intervals or as discount at the time a loan is made.

Interest Rate: The interest payable, expressed as a percentage of the principal available for use during a specified period of time. It is always expressed in annual terms.

Internal Revenue Service (IRS): Federal Government organization, which establishes federal tax laws, collects federal government taxes, and monitors compliance and enforcement of federal tax laws. Among its many duties, the IRS also monitors the tax-exempt status of municipal bonds.

Internal Service Fund: A proprietary fund, used to account for the financing of services provided by one department to the other departments of the City, and possibly to other governmental units, on a cost reimbursement basis.

Investments: Securities and real estate held for the production of income in the form of interest, dividends, rentals or lease payments. The term does not include fixed assets used in governmental operations.

Liabilities: Debt or other legal obligation arising out of transactions in the past, which must be liquidated, renewed, or refunded.

Line Item Budget: A budget that focuses on inputs of categories of spending, such as supplies, equipment maintenance or salaries, as opposed to a program budget.

Local Streets Fund: Established pursuant to State of Michigan P.A. 51 of 1951, as amended. Its purpose is to receive formula distributions from the Michigan Transportation Fund. Funding is also received from the State's Local Road Program (also known as Build Michigan).

Revenues are required to be expended for maintenance and/or construction of designated *local* streets and bridges.

All outlays for construction of *local streets* must be matched dollar-for-dollar with locally derived sources (ref: Michigan Public Act 51 of 1951, as amended).

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Maintenance: The upkeep of physical properties in condition for use or occupancy. Examples are inspecting equipment to detect defects and making repairs.

Major Streets Fund: Established pursuant to State of Michigan P.A. 51 of 1951, as amended. Its purpose is to receive formula distributions from the Michigan Transportation Fund. Funding is also received from the State's Local Road Program (also known as Build Michigan) and State P.A. 48 Metro Act Maintenance Fee payments.

These revenues are required to be expended for maintenance and/or construction of designated *major* streets and bridges. The local government is allowed to transfer a portion of these revenues to the Local Street Fund for use on designated *local* streets & bridges (ref: Michigan Public Act 51 of 1951, as amended).

Maturity: The date upon which the principal of a bond becomes due and payable.

Michigan Compiled Law (MCL): Michigan Legislature

Modified Accrual Basis: Under modified accrual basis, revenues susceptible to accrual are accrued. Revenues are considered susceptible to accrual if they are both measurable and available to finance governmental operations during the current fiscal year.

Moody's Investment Services, Inc.: One of the leading municipal bond rating agencies.

Municipal(s): (As used in the bond trade) "Municipal" refers to any governmental unit below or subordinate to the state.

Municipal Securities Rulemaking Board (MSRB): This organization, which is subject to oversight by the SEC, regulates the municipal bond market by setting the rules and standards for municipal bond underwriters, brokers and advisors.

Need: A necessity; something you must have; something essential.

Non-Essential: Something you do not need; something that is not essential.

Note: A short-term loan, typically of a year or less in maturity.

Official Statement: A document containing information about a prospective bond issue or a note issue, which contains information about the issue and the issuer and is intended for the potential investor. The official statement is sometimes published with the notice of sale. It is sometimes called an offering circular or prospectus.

Operating Budget: Plans of current expenditures and the proposed means of financing them. The annual operating budget is the primary means by which most of the financing, acquisition, spending, and service delivery activities of the City are controlled. State law requires the use of annual operating budgets.

Ordinance: A formal legislative enactment by the governing board of a municipality. If it is not in conflict with any higher form of law, such as a state statute or constitutional provision, it has the full force and effect of law within the boundaries of the municipality to which it applies. The difference between an ordinance and a resolution is that the latter requires less legal formality and has a lower legal status. Revenue raising measures, such as the imposition of taxes, special assessments and service changes, universally require ordinances.

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Overlapping Debt: The share of regional school district and/or other regional agency debt, which is allocable to and payable by a municipality as part of the fees or assessment from the regional entity.

Payment In-Lieu Of Tax (PILOT): An agreement between a municipality and an entity not subject to taxation, such as charitable or educational organizations in which the payer agrees to make a voluntary payment to the municipality.

Par: Face value of a security at a price of 100, or 100% of principal. Equal to the principal amount to be paid back to the bond investor, by the issuer, on the stated maturity date.

Pension: a regular payment made to a retired or disabled employee, usually from a fund that the employer and employee have contributed to in prior years.

Performance Budget: A budget that stresses output, both in terms of economy and efficiency.

Permanent Fund: Governmental funds reporting upon legally restricted resources to the extent only earnings, not principal, may be used for purposed supporting the government's programs and benefit the citizens.

Perpetual Care Fund: This fund provides financial accountability for revenues from the sale of cemetery lots (including perpetual care service). Revenues accumulate in the fund, with the cash balance being continually invested. The principal is designated as nonexpendable. Legally appropriated amounts of the expendable fund balance may be transferred to capital projects that are specific to enhancements and/or development of the cemetery.

Personnel Services: The costs associated with compensating employees for their labor. This includes salaries and fringe benefits.

Portfolio: The bundle of stocks, bonds or other investments you hold.

Price Index: A statistical measure of change in overall prices. There are different indices, but they all compare the change in cost of a certain "bundle" of goods and services over a given period of time.

Priority: Something that is more important than other things.

Principal: The face amount of a bond, exclusive of accrued interest.

Program: A combination of activities to accomplish an end.

Program Budget: A budget that relates expenditures to the programs they fund. The emphasis of a program budget is on output.

Property Tax Levy: The amount a community can raise through the property tax. The levy can be any amount up to the levy limit plus exclusions.

Proprietary Funds: Proprietary funds are used to account for a government's ongoing operations and activities similar to those found in the private sector.

Purchase Order: A document that authorizes delivery of specified merchandise or rendering of certain services and making of a charge for them.

Ratings: Designations used by credit rating services to give relative indications of quality. Moody's ratings range from the highest Aaa down through Aa, A-1, A, Baa-1, Baa, Ba, B, Caa, Ca, C. Standard and Poor'' ratings include: AAA, AA, A, BBB, BB, B, CCC, CC, C, DDD, DD, and D.

Refunding: System by which an issue is redeemed by a new bond issue under conditions generally more favorable to the issuer.

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Registered Bond: A bond whose owner is registered with the issuer or its agents, either both principal and interest or principal only.

Replacement Value: The cost of replacing an insured item at its current price, even if that price is higher than what you originally paid for it.

Request: The line item amount requested by the Department Head or other City Official, which was then submitted to the City Manager for approval.

Reserve: An account used to indicate that a portion of fund resources is restricted for a specific purpose, or is not available for appropriation and subsequent spending.

Revaluation (or re-certification of property values): The assessors of each community are responsible for developing a reasonable and realistic program to achieve a fair cash valuation of property in accordance with constitutional and statutory requirements.

Revenues: Increases in governmental fund type net current assets from other than expenditure refunds and residual equity transfers.

Revenue Anticipation Note (RAN): A short-term loan issued to be paid off by revenues, such as tax collections and state aid. RANs are full faith and credit obligations.

Revenue Bond: A bond payable from and secured solely by specific revenues and thereby not full faith and credit obligations.

Revolving Fund: Allows a community to raise revenues from a specific service and use those revenues to support the service without appropriation.

Risk: Amount of uncertainty about the expected return from an investment, including the possibility that the investment may lose money.

Risk Tolerance: How willing or comfortable you are to risk losing your money on an investment.

Security: For Municipalities, bonds or notes evidencing a legal debt on the part of the issuer.

Securities and Exchange Commission (SEC): This federal organization is responsible with protecting investors, maintaining fair, orderly and efficient markets, and facilitating capital formation. This organization is particularly important to local governments because it regulates the financial markets and monitors banks and other companies that buy and sell municipal bonds.

Serial Bond: A bond of an issue that has maturities scheduled annually over a period of years.

Special Assessment: A compulsory levy made against certain properties to defray part or all of the cost of a specific improvement or service deemed primarily to benefit those properties.

Special Revenue Fund: A fund used to account for the proceeds of specific revenue sources that are legally restricted to expenditure for specified purposes.

State Revolving Fund (SRF): A low-interest loan program run by the State.

Supplemental: A budget request submitted during the budget process for a new program or an increase to current programs or services above current budget level.

Supplies: A cost category for minor items (individually priced at less than $5,000) required by department to conduct their operations.

Surplus: The amount by which your income exceeds your spending (opposite of *deficit*).

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Taxes: Compulsory Charges Levied by a government for the purpose of financing services performed for the common benefit.

Taxpayers: People who pay taxes.

Tax Rate: The amount of tax stated in terms of a unit of the tax base; for example, $14.80 per $1,000 of assessed valuation of taxable property.

U.S. Treasuries: Debt issues of the U.S. Government and supported by its full faith and credit.

Unreserved Fund Balance: also referred to as the "surplus revenue account," this is the amount by which cash, accounts receivable, and other assets exceed liabilities and restricted reserves. It is akin to a "stockholders' equity" account on a cooperate balance sheet. It is not, however, available for appropriation in full because a portion of the assets listed as "accounts receivable" may be taxes receivable and uncollected.

Valuation (100 Percent): Requirement that the assessed valuation must be the same as the market value for all properties; 100 percent valuation may offer greater equity in the redistribution of state aid to cities and towns based upon local real estate values.

Warrant: A list of items to be acted on by city council. (A treasury warrant and the assessors' warrant authorize the treasurer to pay specific bills and the tax collector to collect taxes in the amount and from the persons listed, respectively.)

Yield: The net annual percentage of income derived from an investment. The yield of a bond reflects interest rate, length of time to maturity and write-off of premium or accrual of discount. (Also referred to as "yield to maturity.")

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FISCAL YEAR

2021

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Section 7 Appendix E

Investment Policy

City of Allegan
Investment Policy & Procedures

Revised by Allegan City Council
January 2018

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INVESTMENT POLICY
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PURPOSE

The purpose of this policy is to give an approved set of clear and concise objective guidelines to be used by those responsible for investing funds of the City of Allegan, hereafter referred to as "the City". The policy is based on the premise that available public funds should be invested in minimal or risk-free instruments where they may earn the highest rate of return available. The anticipation of these earnings will help finance various programs and services the City provides. It is recognized that this policy is subject to public review and will be subject to amendment by the Allegan City Council as changes occur in legislation, City investments and the City's economic needs.

SCOPE

The investment policy applies to all financial assets and investment activities of the City of Allegan and excluding those invested in a specified manner as required by law, bondholder agreement or City Council direction. The City employees' pension and deferred compensation funds are held by a third-party custodian/money manager, as previously approved by the City Council. The investment of funds held by the City in the Capital Asset Improvement Sinking Fund and the Capital Reserve Sinking Fund shall be governed by this policy except as otherwise provided in the City Charter. The depository holding Trust and Agency Fund receipts will be subject to approval, as provided herein, until disbursement. These funds are accounted for in the City's Annual Audit.

OBJECTIVES

Funds of the City of Allegan shall be invested in accordance with Michigan Public Act 20 of 1943 (PA20), as amended. The following shall be the primary objectives of the City's investment policy:

A. ***Safety:*** Safety of principal is the foremost objective of the investment program. Investments of the City shall be undertaken in a manner that seeks to ensure the preservation of capital in the overall portfolio and that capital losses are avoided, whether from default, erosion of market value or otherwise.

B. ***Diversification:*** A closely related objective which aims to eliminate the risk of loss from an over concentration of assets in a specific depository, a specific maturity, a specific issuer or a specific class of securities. The governing body, however, recognizes that in a diversified portfolio, occasional measured losses are inevitable and must be considered within the context of the overall portfolio's investment return, provided adequate diversification has been implemented. The City will diversify its investments by investing funds among a variety of securities offering independent returns and financial institutions.

C. ***Liquidity:*** The City's investment portfolio will remain sufficiently liquid to enable the City to meet all operating requirements which might be reasonably anticipated. The City Investment Officers will develop and maintain financial reports that project the City's cash surpluses and shortages. This will aid in maintaining sufficient liquidity while investing surplus funds to earn investment returns.

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D. ***Return on Investments:*** This objective seeks to attain or exceed "market average" rates of return on its operating fund investments, consistent with the constraints imposed by the preceding three objectives. The goal of the passive investment strategy is to attain a rate of return at or above the average three month U.S. Treasury bill, or the average of federal funds.

The City's investment portfolio shall be designed with the objective of attaining a benchmark rate of return throughout budgetary and economic cycles, commensurate with the City's investment risk constraints and the cash flow characteristics of the portfolio.

E. ***Local Economic and Social Growth:*** Where consistent with the law, FDIC Insurance thresholds and other objectives of this policy, preference will be given to local community financial institutions in the placement of City investments and deposits to promote local economic and social growth.

DELEGATION OF AUTHORITY TO MAKE INVESTMENTS

The Allegan City Council shall set forth all policy regarding investments. The City Manager shall direct the City Treasurer, hereafter referred to as "Investment Officer", in the implementation of those policies. Day to day management of the City's investments will be the responsibility of the Investment Officer.

The Investment Officer shall establish written procedures and internal controls for the operation of the investment program, consistent with this investment policy. No person may engage in an investment transaction except as provided under terms of this policy and in accordance with the procedures established by the Investment Officer. The Investment Officer shall be responsible for all transactions undertaken, and shall establish a system of controls to regulate the activities of subordinate officials, and their procedures in the absence of the Investment Officer. These procedures and controls are designed to prevent loss of public funds due to fraud, error and imprudent actions.

In the exercise of this fiduciary responsibility, the Investment Officer (or designate) shall have the authority to determine the maturity dates, kinds of investment instruments, and institutions which best meet the cash management needs and objectives of the City subject to the provisions of this policy.

ETHICS AND CONFLICTS OF INTEREST

Officers and employees involved in the investment process shall refrain from personal business activity that could conflict with proper execution of this policy, or which could impair their ability to make impartial investment decisions. Employees and investment officials shall disclose to the City Manager any material financial interests in financial institutions that conduct business within the City, and they shall further disclose any large personal financial/investment positions that could relate to the performance of the City's portfolio. Employees and officers shall subordinate their personal investment transactions to those of the City, particularly with regard to the timing of purchases and sales.

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AUTHORIZED FINANCIAL DEALERS AND INSTITUTIONS

A financial institution, as identified in Michigan Public Act 20 of 1943, with which the City deposits or invests its funds must be eligible to be a depository of funds belonging to the State of Michigan under a law of the State of Michigan or the United States, and shall be a state or nationally chartered bank or a state or federally chartered savings and loan association, a savings bank, or credit union, the deposits of which bank, savings and loan association, savings bank, or credit union are insured by an agency of the United States Government, and which bank, savings and loan association, savings bank, or credit union maintains a principle office or branch office located in the State of Michigan under laws of the State of Michigan or the United States.

Securities shall be purchased only through qualifying financial institutions, which provide the services of a securities dealer, or through "Primary Government Securities Dealers" as designated by the Federal Reserve Bank. These institutions, dealers and issuers must meet capital adequacy guidelines as determined by their respective regulatory agencies and certify that no material adverse events have occurred since the issuance of their most recent financial statements. They must also agree to notify the City in the event of material adverse events affecting their capital adequacy.

The Investment Officer will maintain a list of financial institutions authorized to provide investment services. In addition, a list will also be maintained for approved or security broker/dealers selected by credit worthiness that are authorized to provide investment services in the State of Michigan. These may include "primary" dealers or regional dealers that qualify under Securities & Exchange Commission Rule 15C3-1 (uniform net capital rule). No public deposit shall be made except in a qualified public depository as established by state laws. All financial institutions and broker/dealers who desire to become qualified bidders for investment transactions must supply the treasurer with the following: audited financial statements, proof of National Association of Security Dealers certification, trading resolution, proof of state registration, completed broker/dealer questionnaire (Appendix C), certification of having read the City's investment policy (Appendix E) and depository contracts.

An annual review of the financial condition and registrations of qualified bidders will be conducted by the Investment Officer. A current audited financial statement is required to be on file for each financial institution and broker/dealer in which the City invests.

AUTHORIZED AND SUITABLE INVESTMENTS

The City may invest its funds in the following types of securities or investments, which are approved investments for Michigan Municipalities as outlined in section 129.91 of the Michigan Compiled laws:

a) Bonds, securities, and other obligations of the United States or an agency or instrumentality of the United States.
b) Certificates of deposit, savings accounts, deposit accounts, or depository receipts of a financial institution, but only if the financial institution complies with subsection (2), or certificates of deposit obtained through a financial institution as provided in subsection (5).

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c) Commercial paper rated at the time of purchase within the 2 highest classifications established by not less than 2 standard rating services and that matures not more than 270 days after the date of purchase.
d) Obligations of this state or any of its political subdivisions that at the time of purchase are rated as investment grade by not less than 1 standard rating service.
e) Mutual funds registered under the investment company act of 1940, title I of chapter 686, 54 Stat. 789, 15 USC 80a-1 to 80a-3 and 80a-4 to 80a-64, with authority to purchase only investment vehicles that are legal for direct investment by a public corporation. However, a mutual fund is not disqualified as a permissible investment solely by reason of either of the following:
   (i) The purchase of securities on a when-issued or delayed delivery basis.
   (ii) The ability to lend portfolio securities as long as the mutual fund receives collateral at all times equal to at least 100% of the value of the securities loaned.
   (iii) The limited ability to borrow and pledge a like portion of the portfolio's assets for temporary or emergency purposes.
f) Obligations described in subdivisions (a) through (g), of PA 20 if purchased through an interlocal agreement under the urban cooperation act of 1967, 1967 (Ex Sess) PA 7, MCL 124.501 to 124.512.
g) Investment pools organized under the surplus funds investment pool act, 1982 PA 367, MCL 129.111 to 129.118.

COMPETITIVE SELECTION OF INVESTMENT INSTRUMENTS

Before the city invests surplus funds, competitive bids shall be conducted. If a specific maturity date is required, either for cash flow purposes or for conformance to maturity guidelines, bids will be requested for instruments that meet the maturity requirements. If no specific maturity is required, a market trend (yield curve) analysis shall be conducted to determine which maturities would be most advantageous.

In keeping with the city's concentration risk and diversification objectives, bids shall be requested from financial institutions for various options with regard to terms and instruments. The City will accept the bid that provides the highest rate of return within the maturity required and within the parameters of the City's investment policy.

Records indicating the bids offered, the bids accepted and a brief explanation of the decision that was made regarding the investment will be kept for record retention.

INVESTMENT POOLS/MUTUAL FUNDS

The City must conduct a thorough investigation of the pool/fund prior to investing, and on a continual basis. All SEC registered pools/funds must provide a prospectus to the Investment Officer and any designees. A questionnaire has been developed to answer general questions and is included in Appendix B.

SAFEKEEPING AND CUSTODY

All securities purchased by the City shall be properly designated as an asset of the City and held in safekeeping. No withdrawal of such securities, in whole or in part, shall be made from safekeeping except by the Investment Officer or by his or her designee.

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Transactions in negotiable instruments which have a value exceeding SIPC insurance protection, and other insurance protection as may be applicable, with any one dealer will be required to be settled on a Delivery-vs.-Payment (DVP) basis. A Trust Receipt from the contra-party (third party) and proof of SIPC and other insurance will be required when a transaction is covered by insurance. Non-negotiable, non-collateralized Certificates of Deposit, as is the law in the State of Michigan, shall be evidenced by a safekeeping receipt from the issuing bank.

PRUDENCE

The following standard of prudence shall be applied in managing the City's available funds in accordance with this policy:

> Investments shall be made with judgment and care under circumstances then prevailing, which persons of prudence, discretion and intelligence exercise in the management of their own affairs, not for speculation, but for investment, considering the probable safety of their capital as well as the probable income to be derived.

The standard of prudence to be used by investment officials shall be the "prudent person" and/or "prudent investor" standard and shall be applied in the context of managing an overall portfolio. City investment officers acting in accordance with this investment policy and written procedures as may be established pursuant to this policy, state and local law, and exercising due diligence shall be relieved of personal responsibility for an individual security's credit risk or market price changes, provided that deviations from expectations are reported in a timely fashion, and appropriate action is taken to control adverse developments.

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DIVERSIFICATION

The City will maintain a diversified investment portfolio. Assets held in the common cash fund and other investment funds will be diversified to eliminate the risk of loss resulting from an over concentration of assets in a specific maturity, individual financial institution(s) or a specific class of securities. Diversification strategies will be determined and revised by the City Treasurer from time to time to meet diversification objectives (to reduce overall portfolio risks while attaining market average rates of return).

Diversification by Instrument

Instrument	Maximum % of Accounts/Funds
U.S. Treasury Obligations	100%
U.S. Gov't Agency Securities & Instruments	75%
State Investment Pool	50%
Government Short-term Investment Trust Funds	50%
Certificates of Deposit	50%
Money Market Funds	50%
Mutual Funds	50%
Commercial Paper	50%
Banker's Acceptance	N/A

Diversification by Security Issuer

Issuer	Maximum % of Accounts/Funds

Commercial Paper Issuer	5%
Banks and Savings & Loan CD's	5%
U.S. Gov't. Agency	20%
Individual Pool Accounts	25%
U.S. Treasury Obligations	100%

With the exception of U.S. Treasury securities and authorized pools, no more than 50% of the City's total investment portfolio will be invested in a single security type or with a single financial institution.

INVESTMENT MATURITY and LIQUIDITY

To the extent possible, the City will attempt to match its investments with anticipated cash flow requirements. Unless matched to a specific cash flow requirement, the City will not directly invest in securities maturing more than five (5) year from the date of purchase.

Investments may be sold from one fund to another, in the event of a cash shortage. Interest will be prorated and an audit trail provided.

INTERNAL CONTROL

The Investment Officer shall establish an annual process of independent review by an external auditor. This review will provide internal control by assuring compliance with policies and procedures. (Appendix D)

PERFORMANCE STANDARDS

The investment portfolio shall be designed with the objective of obtaining a rate of return throughout budgetary and economic cycles, commensurate with the investment risk constraints and the cash flow needs.

Market Yield (Benchmark): The City's investment strategy is passive. Given this strategy, the basis used by the Investment Officer to determine whether market yields are being achieved shall be to identify a comparable benchmark to the portfolio investment duration. The goal of the passive investment strategy is to attain a rate of return at or above the average 3-month U.S. Treasury bill, or the average of federal funds.

PERFORMANCE REPORTING

A monthly report will be maintained by the Treasurer listing the investments held by the City and the current market value of the investment, where they are held and final maturity date.

The Investment Officer shall provide a quarterly investment report to the City Council concerning the investment portfolio. Schedules in the quarterly report should include the following:

- A list of individual securities held at the end of the reporting period by fund.
- Average life and final maturity of all investments listed.
- Coupon, discount or earnings rate.
- Par value, Amortized Book Value and Market Value.
- Percentage of the Portfolio represented by each investment category.

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Material deviations from projected investment strategies shall be reported immediately to the City Manager.

COMBINING FUNDS

Investment earnings shall become part of the fund for which the investment was made. When money of more than one fund is combined for an investment "pool", the money shall be accounted for separately, and the earnings from the investment shall be separately and individually computed, recorded and credited to the fund for which the investment was acquired.

KNOWLEDGE OF INVESTMENT POLICY

Before accepting funds or engaging in investment transactions, each bank, savings and loan association, securities dealer, or other financial institution shall certify in writing that it has reviewed this statement of investment policies and objectives. (Appendix E)

INVESTMENT POLICY ADOPTION

The City of Allegan's Investment Policy shall be adopted by resolution of the City Council's legislative authority. The policy shall be reviewed annually by the City Council and any modifications made thereto must be approved by the City Council and replaces all previous Investment Policies or Resolutions pertaining to the City's cash and investment management program.

GLOSSARY

In order to facilitate a thorough understanding of this investment policy, a glossary of related investment terminology has been incorporated in Appendix A.

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APPENDIX A
GLOSSARY

AGENCIES: Federal agency securities and/or Government-sponsored enterprises.

ASKED: The price at which securities are offered from a seller.

BANKER'S ACCEPTANCE (BA): A draft or bill or exchange accepted by a bank or trust company. The accepting institution guarantees payment of the bill, as well as the issuer.

BENCHMARK: A comparative base for measuring the performance or risk tolerance of the investment portfolio. A benchmark should represent a close correlation to the level of risk and the average duration of the portfolio's investments.

BID: The price offered by a buyer of securities. (When you are selling securities, you ask for a bid) See Offer.

BOOK VALUE: The original cost of the investment, plus accrued interest and amortization of any premium or discount.

BROKER: A broker brings buyers and sellers together for a commission.

CERTIFICATE OF DEPOSIT (CD): A time deposit with a specific maturity evidenced by a Certificate. Large-denomination CD's are typically negotiable.

COLLATERAL: Securities, evidence of deposit or other property, which a borrower pledges to secure repayment of a loan. Also refers to securities pledged by a bank to secure deposits of public monies.

COMMERCIAL PAPER: Short-term obligations with maturities ranging from 2 to 270 days issued by banks, corporations, and other borrowers to investors with temporarily idle cash.

COMPREHENSIVE ANNUAL FINANCIAL REPORT (CAFR): The official annual report for the governmental entity. It is prepared in conformance with the principles and standards for financial reporting as set forth by the Governmental Accounting Standards Board (GASB). It contains three sections: Introduction, Financial, and Statistical. It discusses the financial results for the year, provides information on budgetary performance, and includes information on the financial condition of the City.

COUPON: (a) the annual rate of interest that a bond's issuer promises to pay the bondholder on the bond's face value. (b) A certificate attached to a bond evidencing interest due on a payment date.

CUSTODY or SAFEKEEPING: A service to customers rendered by banks for a fee whereby securities and valuables of all types and descriptions are held in a bank's vaults for protection.

DEALER: A dealer, as opposed to a broker, acts as a principal in all transactions; buying and selling for his/her own account.

DEBENTURE: A bond secured only by the general credit of the issuer.

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DELVERY VERSUS PAYMENT (DVP): There are two methods of delivery of securities; Delivery Versus Payment and Delivery Versus Receipt. Delivery Versus Payment is delivery of securities with the exchange of money for the securities. Delivery Versus Receipt is delivery of securities with an exchange of a signed receipt for the securities.

DERIVATIVES: (1) Financial instruments whose return profile is linked to, or derived from, the movement of one or more underlying index or security, and may include a leveraging factor, or (2) Financial contracts based upon notional amounts whose value is derived from an underlying index or security (interest rates, foreign exchange rates, equities, or commodities).

DISCOUNT: The difference between the cost price of a security and its maturity when quoted at lower than face value. A security selling below original offering price shortly after sale also is considered to be at a discount.

DISCOUNT SECURITIES: Non-interest bearing money market instruments that are issued at a discount and redeemed at maturity for full face value, e.g., U.S. Treasury Bills.

DIVERSIFICATION: Dividing investment funds among a variety of securities offering independent returns.

FEDERAL CREDIT AGENCIES: Agencies of the Federal government set up to supply credit to various classes of institutions and individuals, e.g., S&L's, small business firms, students, farm cooperatives, and exporters.

FEDERAL DEPOSIT INSURANCE COPRORATION (FDIC): A federal agency that insures bank deposits, currently temporarily set at up to $250,000.

FEDERAL FUNDS RATE: The rate of interest at which Fed Funds are traded. The Federal Reserve through open-market operations currently set this rate.

FEDERAL HOME LOAN BANKS (FHLB): Government sponsored wholesale banks which lend funds and provide correspondent banking services to member commercial banks, thrift institutions, credit unions and insurance companies. The mission of the FHLB's is to liquefy the housing related assets of its members who must purchase stock in their district Bank.

FEDERAL NATIONAL MORTGAGE ASSOCIATION (FNMA): FNMA, GNMA was chartered under the Federal National Mortgage Association Act in 1938. FNMA is a federal corporation working under the auspices of the Department of Housing and Urban Development (HUD). It is the largest single provider of residential mortgage funds in the United States. Fannie Mae, as the corporation is called, is a private stockholder-owned corporation. The corporations purchased include a variety of adjustable mortgages and second loans, in addition to fixed-rate mortgages. FNMA's securities are also highly liquid and are widely accepted. FNMA assumes and guarantees that all security holders will receive timely payment of principal and interest.

FEDERAL OPEN MARKET COMMITTEE (FOMC): Consists of seven members of the Federal Reserve Commission and five of the twelve Federal Reserve Bank Presidents. The President of the New York Federal Reserve Bank is permanent member while the other Presidents serve on a rotating basis. The Committee periodically meets to set Federal Reserve guidelines regarding purchases and sales of Government Securities in the open market as a means of influencing the volume of bank credit and money.

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FEDERAL RESERVE SYSTEM: The central bank of the United States created by Congress and consisting of a seven member Commission of Governors in Washington, D.C., 12 regional banks and about 7,500 commercial banks that are members of the system.

GOVERNMENT NATIONAL MORTGAGE ASSOCIATION (GNMA or Ginnie Mae): Securities influencing the volume of bank credit guaranteed by GNMA and issued by mortgage bankers, commercial banks, savings and loan associations, and other institutions. Security holder is protected by full faith and credit of the U.S. Government. Ginnie Mae securities are backed by FHA, VA or FMHA mortgages. The term "pass-through" is often used to describe Ginnie Maes.

INVESTMENT: Investments shall be defined as debt obligations and shall not include Certificates of Deposits which should be considered deposits. This is the same definition as used by GASB in their Pronouncement Number 40 for disclosure purposes.

LIQUIDITY: A liquid asset is one that can be converted easily and rapidly into cash without substantial loss of value. In the money market, a security is said to be liquid if the spread between the bid and asked prices is narrow and reasonable size can be done at those quotes.

LOCAL GOVERNMENT INVESTMENT POOL (LGIP): The aggregate of all funds from political subdivisions that are placed in the custody of the State Treasurer for investment and reinvestment.

MARKET VALUE: The price at which a security is trading and could presumably be purchased or sold.

MASTER REPURCHASE AGREEMENT: A written contract covering all future transactions between the parties to repurchase – reverse repurchase agreement that establishes each party's rights in the transactions. A master agreement will often specify, among other things, the right of the buyer-lender to liquidate the underlying securities in the event of default by the seller-borrower.

MATURITY: The date upon which the principal or stated value of an investment becomes due and payable.

MEDIUM TERM NOTES (MTN): Interest bearing, continuously offered debt, issued in the 9 month to ten year maturity range. Deposit notes, like Certificates of Deposit, actually represent an interest bearing deposit at a bank or other depository institution.

MONEY MARKET: The market in which short-term debt instruments (bills, commercial paper, bankers' acceptances, etc.) are issued and traded.

MUTUAL FUNDS: A fund operated by an Investment Company that raises money from shareholders and invests it in stocks, bonds, options, futures, currencies, or money market securities. These funds offer investors the advantages of diversification and professional management.

NATIONAL ASSOCIATION OF SECURITY DEALERS: Nonprofit organization formed under the joint sponsorship of the Investment Bankers Conference and the Securities and Exchange Commission with the basic purpose to (1) standardize practices in the field, (2) establish high moral and ethical standards in securities trading, (3) provide a representative body to consult with the government and investors on matters of common interest, and (4) establish a disciplinary body capable of enforcing the above provisions.

OFFER: The price asked by a seller of securities. (When you are buying securities, you ask for an offer.) See ASKED and BID.

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OPEN MARKET OPERATIONS: Purchases and sales of government and certain other securities in the open market by the New York Federal Reserve Bank as directed by the FOMC in order to influence the volume of money and credit in the economy. Purchases inject reserves into the bank system and stimulate growth of money and credit; sales have the opposite effect. Open market operations are the Federal Reserve's most important and most flexible monetary policy tool.

PAR VALUE: The face value, or principal amount payable at maturity.

PORTFOLIO: Collection of securities held by an investor.

PRIMARY DEALER: A group of government securities dealers who submit daily reports of market activity and positions and monthly financial statements to the Federal Reserve Bank of New York and are subject to its informal oversight. Primary dealers include Securities and Exchange Commission (SEC) – registered securities broker-dealers, banks, and a few unregulated firms.

PRUDENT PERSON RULE: An investment standard. In some states the law requires that a fiduciary, such as a trustee, may invest money only in a list of securities selected by the custody state – the so-called legal list. In other states the trustee may invest in a security if it is one that would be bought by a prudent person of discretion and intelligence who is seeking a reasonable income and preservation of capital.

QUALIFIED PUBLIC DEPOSITORIES: A financial institution which does not claim exemption from the payment of any sales or compensating use or ad valorem taxes under the laws of this state, which has segregated for the benefit of the commission eligible collateral having a value of not less than its maximum liability and which has been approved by the Public Deposit Protection Commission to hold public deposits.

RATE OF RETURN: The yield obtainable on a security based on its purchase price or its current market price. This may be the amortized yield to maturity on a bond, the current income return.

REPURCHASE AGREEMENT (RP or REPO): A holder of securities sells these securities to an investor with an agreement to repurchase them at a fixed price on a fixed date. (Usually U.S. Government securities) The security "buyer" in effect lends the "seller" money for the period of the agreement, and the terms of the agreement are structured to compensate him/her for this. Dealers use RP extensively to finance their positions. Exception: When the Fed is said to be doing RP, it is lending money that is, increasing bank reserves.

SAFEKEEPING: A service to customers rendered by banks for a fee whereby securities and valuables of all types and descriptions are held in the bank's vaults for protection.

SECONDARY MARKET: A market made for the purchase and sale of outstanding issues following the initial distribution.

SECURITIES & EXCHANGE COMMISSION (SEC): Agency created by Congress to protect investors in securities transactions by administering securities legislation.

SEC RULE 15C3-1: See Uniform Net Capital Rule.

SECURITIES INVESTOR PROTECTION CORPORATION (SIPC): A nonprofit corporation created by Congress to protect the clients of brokerage firms that are forced into bankruptcy.

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STRUCTURED NOTES: Notes issued by Government Sponsored Enterprises (FHLB, FNMA, SLMA, etc.) and Corporations, which have imbedded options (e.g., call features, step-up coupons, floating rate coupons, and derivative-based returns) into their debt structure. Their market performance is impacted by the fluctuation of interest rates, the volatility of the imbedded options and shifts in the shape of the yield curve.

TREASURY BILLS: A non-interest bearing discount security issued by the U.S. Treasury to finance the national debt. Most bills are issued to mature in three months, six months, or one year.

TREASURY BONDS: Long-term coupon-bearing U.S. Treasury securities issued as direct obligations of the U.S. Government and having initial maturities of more than ten years.

TREASURY NOTES: Medium-term coupon-bearing U.S. Treasury securities issued as direct obligations of the U.S. Government and having initial maturities from two to ten years.

UNIFORM NET CAPITAL RULE: Securities and Exchange Commission requirement that member firms as well as nonmember broker-dealers in securities maintain a maximum ratio of indebtedness to liquid capital of 15 to 1; also called net capital ratio. Indebtedness covers all money owed to a firm, including margin loans and commitments to purchase securities, one reason new public issues are spread among members of underwriting syndicates. Liquid capital includes cash and assets easily converted into cash.

YIELD: The rate of annual income return on an investment, expressed as a percentage. (a) INCOME YIELD is obtained by dividing the current dollar income by the current market price for the security. (b) NET YIELD or YIELD TO MATURITY is the current income yield minus any premium above par or plus any discount from par in purchase price, with the adjustment spread over the period from the date of purchase to the date of maturity of the bond.

YIELD TO MATURITY (YTM): The rate of return earned on an investment considering all cash flows and timing factors: interest earnings, discounts, and premiums above par.

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APPENDIX B
Investment Pools/Mutual Funds
Questionnaire

A description of eligible investment securities.

A written statement of investment policy and objectives.

A description of interest calculations and how it is distributed, and how gains and losses are treated.

A description of how the securities are safeguarded (including the settlement processes), and how often the securities are priced and the program audited.

How often the pool/fund is audited and by who.

A description of who may invest in the program, frequency, what size deposit and withdrawal are allowed.

A schedule for receiving statements and portfolio listings.

Whether or not reserves, retained earnings, etc. utilized by the pool/fund.

A fee schedule, including when and how it is assessed.

Whether the pool/fund is eligible for bond proceeds and/or will it accept such proceeds.

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APPENDIX C
Investment Broker/Dealer Questionnaire

1. Name of Firm: _____

2. Address: _____ _____
(Local) (National Headquarters)

_____ _____

_____ _____

3. Telephone No: (_____)_____ (_____)_____
(Local) (National Headquarters)

4. Primary Representative
Name: _____
Title: _____
Telephone: _____
Years in Institutional Sales: _____
Years with Firm: _____

Manager/Partner-in-charge
Name: _____
Title: _____
Telephone: _____
Years in Institutional Sales: _____
Years with Firm: _____

5. Are you a Primary Dealer in U.S. Government Securities? [ ] Yes [ ] No
If NO, Is the parent company or its subsidiary a Primary Dealer in U.S. Government Securities? [ ] Yes [ ] No
If YES, Provide proof of certification.
Please explain your firm's relationship to the Primary Dealer below:

Please provide proof of certification from the National Association of Securities Dealer.

6. Are you a Broker instead of Dealer, i.e., you DO NOT own positions of Securities? [ ] Yes [ ] No

7. What is the net capitalization of your Firm? _____

8. What is the date of your Firm's fiscal year-end? _____

9. Is your Firm owned by a Holding Company? If so, what is its name and net capitalization?

_____

10. Please provide your Wiring and Delivery Instructions.

_____

11. Which of the following instruments are offered regularly by your local desk?
[ ] T-Bills [ ] Treasury Notes/Bonds [ ] Discount Notes [ ] NCD's
[ ] Agencies (specify) _____
[ ] BA's (Domestic) [ ] BA's (Foreign) [ ] Commercial Paper
[ ] Med-Term Notes [ ] Repurchase Agreements

12. Does your Firm specialize in any of the instruments listed above?

_____

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13. Please identify your comparable government agency clients.

Entity	Contact Person	Telephone No.	Client Since

14. What reports, confirmations, and other documentation would the City of Allegan receive? Please include samples of research reports or market information that your firm regularly provides to government agency clients.

15. What precautions are taken by your Firm to protect the interest of the public when dealing with government agencies as investors?

_____

_____

_____

16. Have you or your Firm been censored, sanctioned or disciplined by a Regulatory State or Federal Agency for improper or fraudulent activities, related to the sale of securities within the past five years? [ ] Yes [ ] No
If yes, please explain. _____

_____

_____

17. Please provide your most recent audited financial statements within 120 days of your fiscal year end annually.

18. Please indicate the current licenses of the City of Allegan's representatives:

Agent: _____ License or registration: _____

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APPENDIX D
Guidelines for an Investment Procedures Manual

Purpose
The purpose of this guideline is to help create a Procedures Manual to assist Treasury staff with day-to-day investment operations. As each jurisdiction's investment operations are unique, these guidelines are an outline, with individual items to be added or deleted as necessary or appropriate.

Cash Review
The Treasurer or his/her delegate (hereafter referred to as Investment Officer) must review the cash balances and investment portfolio daily, or as needed. Items to be reviewed should include:

a) Cash Summary Report – Listing balances, by fund if so deposited, at primary bank and all other banks or pools.
b) Investment Calendar – Listing investment maturities by date, fund, amount and security type.
c) Annual Calendar – Listing sizable bond sales and other large, periodic receipts.
d) Debt Payment Schedule – Listing bond and coupon payments (debt service) and other large periodic cash disbursements.
e) Payroll and Payables Schedules
f) Historic Cash Fund Summary Reports – Average monthly balances for the year, by fund.
g) Current year and proposed budget documents, as needed.
h) Sources of current rates of return and economic trends.

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Investment Selection
The Investment Officer determines how much of the cash balance is available for investment and selects the area of the yield curve that most closely matches the required maturity date. In determining the maturity date, the Investment Officer should consider liquidity, cash flow and expected expenditures. A review of some of the following sources should be made to determine whether the investments should be placed to match projected expenditures or shorter, or to take advantage of current and expected interest rate environments:

a) Wall Street Journal or similar daily business publication.
b) Input from approved broker/dealers.
c) Input from depository banks.
d) Publications on general trends of economic statistics.
e) Input from data services (Telerate, Bloomberg, Reuters, etc.).

Purchasing an Investment
Establish with whom the jurisdiction is going to transact business. This should be accomplished through the use of a questionnaire, which helps provide the following evaluation:

a) Financial condition, strength and capability to fulfill commitments.
b) Overall reputation with other dealers and investors.

c) Regulatory status of the broker/dealer (providers).
d) Background and expertise of the individual representative.

Financial (banking) institutions should be selected through the use of a "Request for Proposal (RFP)." The use of a nationally recognized financial institution rating organization (Lace, Sheshunoff, Thompson Bankwatch, etc.) will assist in the evaluation. A selection of a minimum of two brokers/dealers shall be selected for competitive quotes for all investment types. The Investment Officer should be as specific as possible in requesting the offering. If a particular type of investment or a particular issuing agency is to be excluded due to policy limitations that should be stated to the providers. If collateral is required (i.e. for Repo's or CD's), the collateral limitations (excess margin, types of securities, maximum maturity, etc.) should be specified.

The following must be determined prior to contacting the providers:

a) Settlement – cash, regular (next day), corporate (3 business days) or when issued if a new issue.
b) Amount – either par value or total dollars to be invested.
c) Type of security to be purchased, or type to be excluded.
d) Targeted maturity, or maturity range.
e) Time limit to show offering – 5 minutes, 15 minutes, etc.

If choosing an external pool or fund as the preferred investment vehicle, the following should be available for inspection prior to purchase and at any reasonable time thereafter:

a) A written investment policy, if a government-run investment pool.
b) A prospectus for money-market funds, mutual funds or bank-managed funds.
c) A schedule of the types of reports and the frequency of distribution.
d) A clear description of how interest rates are calculated (30/360, actual/365, etc.)
e) A schedule of when and how income is distributed.
f) Are the pool or fund types of investments restricted to your own legal and policy limits?
g) Are the pool or fund investments restricted to your own maturity limits?

Before concluding the transaction, the Investment Officer should validate the following:

a) The security selected for purchase meets all criteria, including portfolio diversification, collateralization (if appropriate) and maturity. If the security has any imbedded options such as call provisions or coupon adjustments, these should also be reviewed.
b) Yield calculations should be verified.
c) Total purchase cost (including accrued interest) does not exceed funds available for investment.
d) Advise the successful provider that their offering has been selected for purchase.
e) After confirmation of the purchase, as a courtesy, notify the other broker/dealers that you have placed the investment. Best price may be disclosed, if you choose.

After consummation of the transaction, and prior to settlement date, the Investment Officer and the provider should exchange and review the following information to ensure prompt and uninterrupted settlement:

a) Name of third-party safekeeping agent.
b) ABA number of safekeeping agent.

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c) Safekeeping account number.
d) Reconfirm amount of transaction.
e) Reconfirm settlement date.
f) Acquire CUSIP number of security, if applicable.

Settlement & Follow-through

The Investment Officer should forward to the safekeeping agent a report of the investment transaction. The report may be verbal, but a written form should be sent and acknowledged.

When applicable, the following should be verified:

a) Provision of receipt or disbursement of funds.
b) Internal transfer or wiring of funds.
c) Validation of written "safekeeping receipt"
d) Notification of discrepancy prior to acceptance or rejection of the transaction.
e) Immediate notification if a fail has occurred: by provider if they are responsible, by safekeeping agent if they are responsible.

Once the security transaction has been consummated, the Investment Officer shall complete the following:

a) Create an investment record for the security.
b) Update the City's electronic investment program.
c) Input the investment transaction electronically into the City's General Ledger.
d) Provide copies of the Investment record and General Ledger record for signature and verification.
e) Place the original investment record and General Ledger record into the investment folder.
f) Update the investment calendar.
g) File the competitive call record sheet in the Call Sheet Folder for future reference/records retention.

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Reporting

All Investment related documents and reports shall be retained for a minimum of one full year after the close of the City's Fiscal Year or the completion of the applicable Annual City Audit, whichever occurs later. All investment records shall be retained in accordance with applicable State and City retention schedules.

The Investment Officer shall cooperate fully with the City's auditors with regard to all aspects of the City's investment program. The Investment Officer shall incorporate into the investment process and procedures, suggestions made by the City Auditor, when they are required by statute, ordinance or recommended best practices for investment programs. Changes to the City's investment policy and/or procedures require a resolution by the City of Allegan's City Council.

APPENDIX E
Acknowledgment of Eligibility and Receipt of the City of Allegan's Investment Policy

I, _____ herby certify that _____qualifies
(Name of Representative) (Name of Institution)

as a depository of public funds in the State of Michigan. This institution also certifies the investment policy of the City of Allegan has been received and reviewed by our representatives before executing an investment transaction on behalf of the City of Allegan. It is understood that the sole purpose of this investment policy is to provide the City of Allegan with a formally approved set of guidelines for the investment of public funds.

Regularly available services, subject to State of Michigan requirements, will be supplied to the City of Allegan upon request and subject to this institution's standard operating procedures. To aid the City of Allegan's implementation of its investment policy, annual financial statements of this institution will be provided to the City of Allegan.

The acknowledgment of receipt and review of the City of Allegan's investment policy does not accept or imply additional liability to this financial institution.

It is also understood additional agreements may become necessary due to the use of various financial instruments and services as provided in the investment policy (i.e. Third Party Custodial Agreements, Master Repurchase agreement, etc.).

Per Section 129.96 of Michigan's Act 20 of 1943, I certify that I have received and reviewed the investment policy of the City dated July 2016, as amended. Furthermore, I agree to comply with the terms of the investment policy regarding the buying and selling of securities.

By: _____ Date: _____
Signature of Representative

_____
Printed Name of Representative/Title

After reading and signing this Acknowledgment please return with all supporting documentation to:

City of Allegan
Attention: Treasurer
112 Locust Street
Allegan, MI 49010

Approved: ___ Disapproved: ___ Date: _____ Signature: _____
City Manager or Treasurer

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ASSOCIATION OF PUBLIC TREASURERS
UNITED STATES & CANADA
7044 S. 13th Street •Oak Creek, WI 53154
Telephone: 414.908.4947
www.aptusc.org

December 19, 2016

Tracy J. Stull
Finance Director/Treasurer
112 Locust Street
Allegan, MI 49010

Dear Ms. Stull:

The Association of Public Treasurers of the United States & Canada is pleased to present City of Allegan with the Association's Investment Policy Certificate of Excellence Award. The members of the Association's Investment Policy Certification Committee congratulate your government for its success in developing a comprehensive written investment policy that meets the criteria set forth by the Association's Investment Policy Certificate Committee.

A team of reviewers from the Investment Policy Certification Committee reviewed your Investment Policy and approved your entity's policy for the Certificate of Excellence Award.

You are cordially invited to attend the APT US & C annual conference to receive your award. Plaques are presented by the President of the Association and the Chairperson of the committee. This year, the 52nd Annual Conference will be in Orlando, Florida from July 23rd through July 25th, 2017. We hope you will be able to attend. If not, we will get your plaque to you after the conference.

Once again, Congratulations on creating an excellent investment policy and attaining this award.

Sincerely,

Roger Wisecup

Roger Wisecup, CPA, CPFA, ACPFIM
Investment Policy Certification Committee Chairperson

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ALLEGAN
MICHIGAN

Joel Dye, City Manager
Tracy J. Stull, Finance Director/Treasurer

231 Trowbridge Street
Allegan, MI 49010

www.CityOfAllegan.org